

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

CUSTOMER UTILITY PANEL

Thursday, August 27, 2026, 9:30 AM

**SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288**

Members: Mary Ann Przybylski, Chair; Joan Krueger, Vice Chair; and Tom Burris, Matt Busby, Cloves Campbell, Orlando Cazarez, Ken Cost, Doug Dunham, Jesse Gage, Natascha Ovando-Karadsheh, Mark Schnepf, Scott Stilgenbauer, Haylie Studebaker, and Mari Westerhausen

Roll Call

Safety Minute

Sustainability Minute

1. Request for Approval of the Minutes for the Meeting of April 30, 2026
..... CHAIR MARY ANN PRZYBYLSKI
2. President's Office Update PRESIDENT CHRIS DOBSON
3. Marigold Energy Center ProjectBILL MCCLELLAN

Informational presentation regarding the status of the Marigold Energy Center Project.
4. Infrastructure ConstructionGRANT SMEDLEY

Informational presentation regarding SRP's efforts to construct transmission and distribution infrastructure, including an update on the Transmission Cluster Study.
5. CUP Member Update CHAIR MARY ANN PRZYBYLSKI
6. Report on Current Events by the General Manager and Chief Executive Officer or DesigneesJIM PRATT
7. Future Agenda Topics CHAIR MARY ANN PRZYBYLSKI

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT CUSTOMER UTILITY PANEL MEETING IS
SCHEDULED FOR THURSDAY, OCTOBER 29, 2026**

08/20/2026



SAFETY MINUTE

SRP Customer Utility Panel

**Sara McCoy
Director, Safety
August 27, 2026**



SAFETY MINUTE: SCHOOL ZONES

- Focus on driving and watching for people
- Watch for other drivers making sudden changes
- Drive carefully through neighborhoods
- Arizona school zones are 15mph
 - Stop if anyone is within the crosswalk
 - No passing other vehicles
- Stop for school bus (both directions)



08/27/2026 SRP Customer Utility Panel, S.C. McCoy

2

We work safely for our families, our health, and each other.

Sustainability Minute

Shopping Secondhand

Customer Utility Panel

Grant Smedley | August 27, 2026

Shopping Secondhand Items

In America alone, [an estimated 11.3 million tons of textile waste](#), about 85% of all textiles, end up in landfills annually.

Shopping Secondhand

- Promotes the reduce, reuse, recycle model.
- Secondhand shopping for clothing extends the lifespan of garments
- Production of new clothes contribute to about [20% of global water waste and 16 million tons of CO2 emissions with online returns](#).
- Thrift shopping helps reduce greenhouse gas emissions associated with production and overseas transportation of new products.

Promoting Local Business and Charity Organizations

- Some thrift shops such as [St. Vincent de Paul](#) and Salvation Army are nonprofits, which circle back funds into charities that aim to combat homelessness.
- Shopping at local secondhand stores supports small business owners within the community while promoting the growth of a sustainable local economy.

MINUTES
CUSTOMER UTILITY PANEL
SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT
DRAFT

April 30, 2026

A meeting of the Customer Utility Panel (CUP) of the Salt River Project Agricultural Improvement and Power District (the District) convened at 9:30 a.m. on Thursday, April 30, 2026, from the Hoopes Board Conference Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines.

CUP Members present at roll call were M. Przybylski, Chair; J. Krueger, Vice Chair; and T. Burris, M. Busby, O. Cazarez, D. Dunham, J. Gage, N. Ovando-Karadsheh, S. Stilgenbauer, and M. Westerhausen.

CUP Members absent at roll call were C. Campbell, K. Cost, M. Schnepf, and H. Studebaker.

Also present were Vice President C. Dobson; Board Liaison P. Rovey; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Members E. Gorsegrner and C. Resch-Geretti; M. Burger, D. Cox, H. Cruz, J. Felty, M. Greene, C. Hallows, L. Hobaica, B. Koch, B. McClellan, M. O'Connor, B. Olsen, D. Patterson, J. Potter, J. Pratt, C. Sifuentes-Kohlbeck, and R. Taylor of SRP; and John Borsch of JEB Power Pro LLC.

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the CUP meeting at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Tuesday, April 28, 2026.

Safety Minute

Using a PowerPoint presentation, Denny Cox, SRP Senior Manager of Safety Services, provided a safety minute regarding water safety.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

D. Cox left the meeting.

Sustainability Minute

Using a PowerPoint presentation, Christina Hallows, SRP Manager of Public Involvement, provided a sustainability minute regarding reusable water bottles.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Approval of Minutes

On a motion duly made by CUP Member J. Gage, and seconded by CUP Member N. Ovando-Karadsheh, the CUP approved the minutes for the meeting of January 29, 2026, as presented.

Corporate Secretary J. Felty polled the CUP Members on CUP Member J. Gage's motion to approve the minutes for the meeting of January 29, 2026. The vote was recorded as follows:

YES:	CUP Members M. Przybylski, Chair; J. Krueger, Vice Chair; and T. Burris, M. Busby, O. Cazarez, D. Dunham, J. Gage, N. Ovando-Karadsheh, S. Stilgenbauer, and M. Westerhausen	(10)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	CUP Members C. Campbell, K. Cost, M. Schnepf, and H. Studebaker	(4)

President's Office Update

Vice President C. Dobson provided a President's Office update. They commented on the Fuel and Purchased Power Adjustment (FPPAM) temporary reduction.

A. Bond-Simpson of SRP entered the meeting during the update.

Report on Results of the April 7, 2026 Regular SRP Election and Review of Customer Comments

Corporate Secretary John Felty directed the CUP Members to the Official Election Results that were distributed to them. They stated that Election returns had been received and delivered to the Board and that the results included the following: all the votes from the mail-in ballots received in the Corporate Secretary's Office by 7:00 p.m. on April 7th, the votes from the in-person Early Voting Center, the votes from the mailed early ballots drop-offs, and ballots voted on Election Day. Corporate Secretary J. Felty noted that there were 211 District (67.45 District votes) that were added in the Board canvass. They also noted that there were 2 District (0.30 District votes) that were rejected.

Corporate Secretary J. Felty reported that the number of ballots cast was 37,367 for the District. They said that the number of votes assigned to those ballots was 9,534.03 for the District. Corporate Secretary J. Felty said that relative to the District votes cast, this represents 11% of the total eligible acres (86,549.45) and the largest number of ballots cast in an SRP election.

Corporate Secretary J. Felty reported that there were 56,127 District ballots mailed and 36,375 voted for a return rate of 64.8%. They explained that included in this total are 647 voters of the 671 District ballots that were voted in-person at the Early Voting Center (open March 11th through April 6th). Corporate Secretary J. Felty said that on Election Day April 7th, 752 voters with 784 District ballots voted in-person at the Voting Center.

Following is a tabulation of the votes cast for each office by which the candidate with the highest number of votes won.

<u>Voting Division</u>	<u>Office</u>	<u>Candidate</u>	<u>Total Votes</u>
At-Large	President	Christopher Dobson	5,441.55
		Sandra Kennedy	4,019.00
At-Large	Vice President	Barry Paceley	4,567.88
		Casey Clowes	3,550.81
		Keith Woods	1,309.42
At-Large	Board Seat 12	Krista O'Brien	23,496.00
		Rusty Kennedy	12,251.00
At-Large	Board Seat 14	Kathy Mohr-Almeida	23,165.00
		Kelly Cooper	12,581.00
2	Board	Paul Rovey	334.69
	Council	William "Bill" Sheely	314.05
		Suzanne Naylor	313.77
		Gerald "Jerry" Geiger	294.38
4	Board	Jose Guadalupe Conchas Jr.	77.26
		Leslie Williams	53.48
	Council	M. Brandon Brooks	86.53
		Michael Rakow	70.99
		Ian Rakow	69.87
6	Board	Ken Clark	783.45
		Nicholas Vanderwey	529.60
	Council	Allison Gullick	726.28
		Sara Travise	714.55
		John Travise	703.62
		Jack White Jr.	552.80

		Michael Vanderwey	528.00
		Michael Warren	496.82
8	Board	Melissa Harlan	902.92
		Nina Mullins	702.05
	Council	Regina Gutierrez	916.88
		Nicole Brown	901.25
		Randy Miller	893.78
		Mark Pedersen	666.71
		David Lock	655.22
		Gary McKenzie	633.46
10	Board	Mark Pace	937.90
	Council	Dave Lamoreaux	896.27
		William "Billy" Schrader III	878.99
		Eric Pedersen	818.98
		Total Voters	37,367.00
		Total Votes Assigned	9,534.03

Corporate Secretary J. Felty stated that the Board had certified the election returns, as presented, and adopted a resolution affirming the results of the District Election held on April 7, 2026.

Using a PowerPoint presentation, Corporate Secretary J. Felty provided background on SRP's elections and acreage-based voting. They provided the following maps: SRP's electric service area, the Association and the District votable lands, and the CUP areas.

Corporate Secretary J. Felty concluded with a summary of the election results, the CUP area – outside the District's boundary, and comments received to the SRP CUP@srpnet.com inbox from SRP customers outside of the boundaries.

Corporate Secretary J. Felty responded to questions from the CUP.

Copies of the handouts distributed and the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Springerville Generating Station Unit 4 (SGS4) Repower Project

Using a PowerPoint presentation, Bill McClellan, SRP Director of Resource Planning, Acquisition and Development, stated that the purpose of the presentation was to provide information regarding the SGS4 repower project. They reviewed the peak load forecast from Fiscal Year 2020 (FY20) through FY35 and summer capacity needs from FY27 through FY36.

B. McClellan provided background on the SGS, the benefits of converting from coal-to-gas, and the SGS4 coal-to-gas conversion timeline.

C. Hallows concluded with an overview of the April 14th in-person and April 16th virtual open houses.

C. Hallows and B. McClellan responded to questions from the CUP.

Copies of the handout and PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Marigold Energy Center

Using a PowerPoint presentation, B. McClellan provided an aerial view of the proposed Marigold site and details of the development and engagement plans.

Continuing, C. Hallows provided an overview of various in-person and virtual open house meetings, surveys, and community feedback. They stated that in the second quarter of 2026 in-person and virtual open houses will present more opportunities for public input.

C. Hallows said that the Line Siting Committee public hearing starts on September 21, 2026, followed by an open meeting at the Arizona Corporation Commission in late 2026.

B. McClellan concluded with a discussion of key takeaways.

C. Hallows and B. McClellan responded to questions from the CUP.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

CUP Member Update

CUP Chair M. Przbylski conducted a roundtable discussion for CUP Members to provide updates to the CUP. CUP Member O. Cazarez provided an update on the Loop 202 growth.

CUP Member D. Dunham provided an update on Rio Verde's residential growth. CUP Member N. Ovando-Karadsheh provided an update regarding the City of Mesa's growth and commented on grandfathered water rights questioning from customers.

CUP Member J. Gage provided an update regarding Apache Junction's Sewer Board, on which he serves, and new residential developments. CUP Member M. Busby stated that a recent article reported that Apache Junction is the fastest growing community in Arizona.

CUP Member M. Westerhausen reminded the CUP that Teacher Appreciation Week is next week and provided an update on the east valley mall and airport construction traffic. They discussed questions from constituents regarding SRP's solar and its election.

CUP Vice Chair J. Krueger provided an update on Gilbert's multifamily growth. CUP Member S. Stilgenbauer provided an update regarding Eastmark's Data Center and open houses regarding the community's expansions.

CUP Member T. Burris provided an update regarding state land in Fountain Hills. CUP Chair M. Przybylski concluded with appreciation for SRP's support in media relations and SRP sharing its newsletter.

Report on Current Events by the General Manager and Chief Executive Officer or Designees

Jim Pratt, SRP General Manager and Chief Executive Officer, reported on a variety of federal, state, and local topics of interest to CUP.

Future Agenda Topics

CUP Chair M. Przybylski asked the CUP if there were any future agenda topics. CUP Member T. Burris requested an update on data centers. CUP Chair M. Przybylski requested drainage talking points on Canyon Lake.

There being no further business to come before the CUP, the meeting adjourned at 11:44 a.m.

John Felty
Corporate Secretary



Delivering water and power®

MARIGOLD ENERGY CENTER

CUSTOMER UTILITY PANEL

Bill McClellan | August 27, 2026

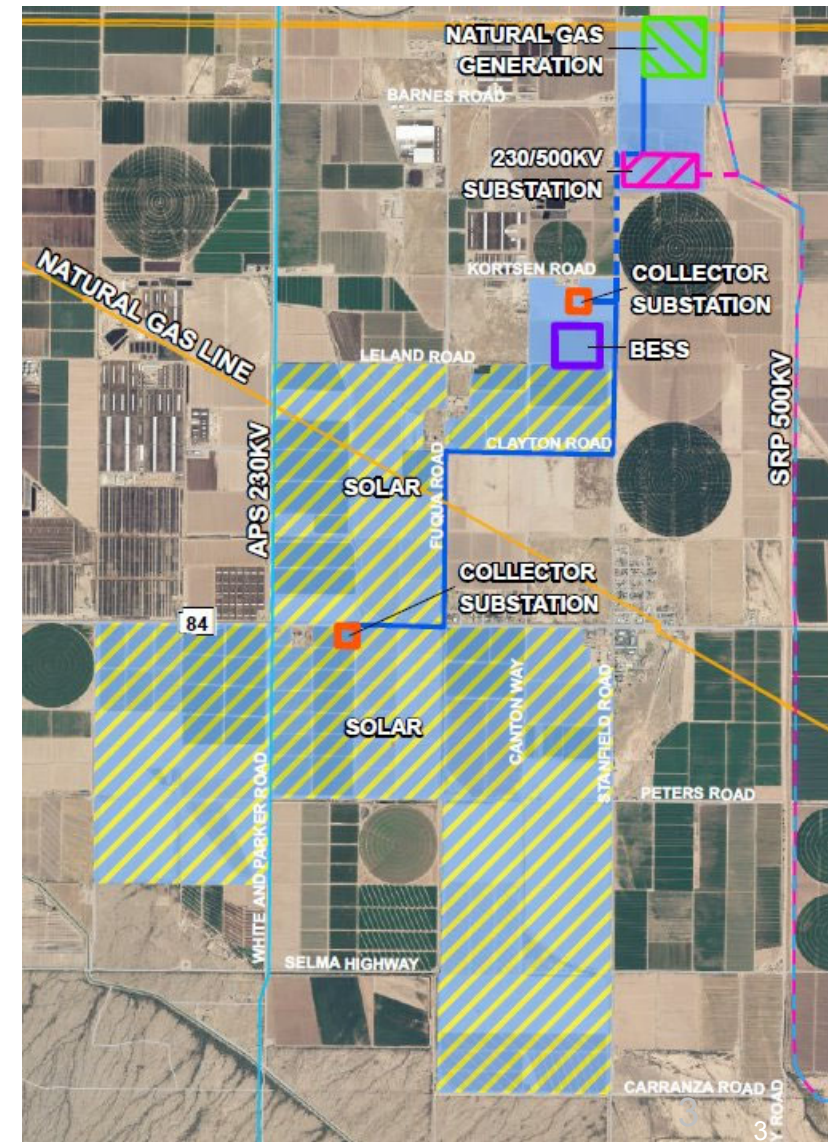
Marigold Energy Center Location



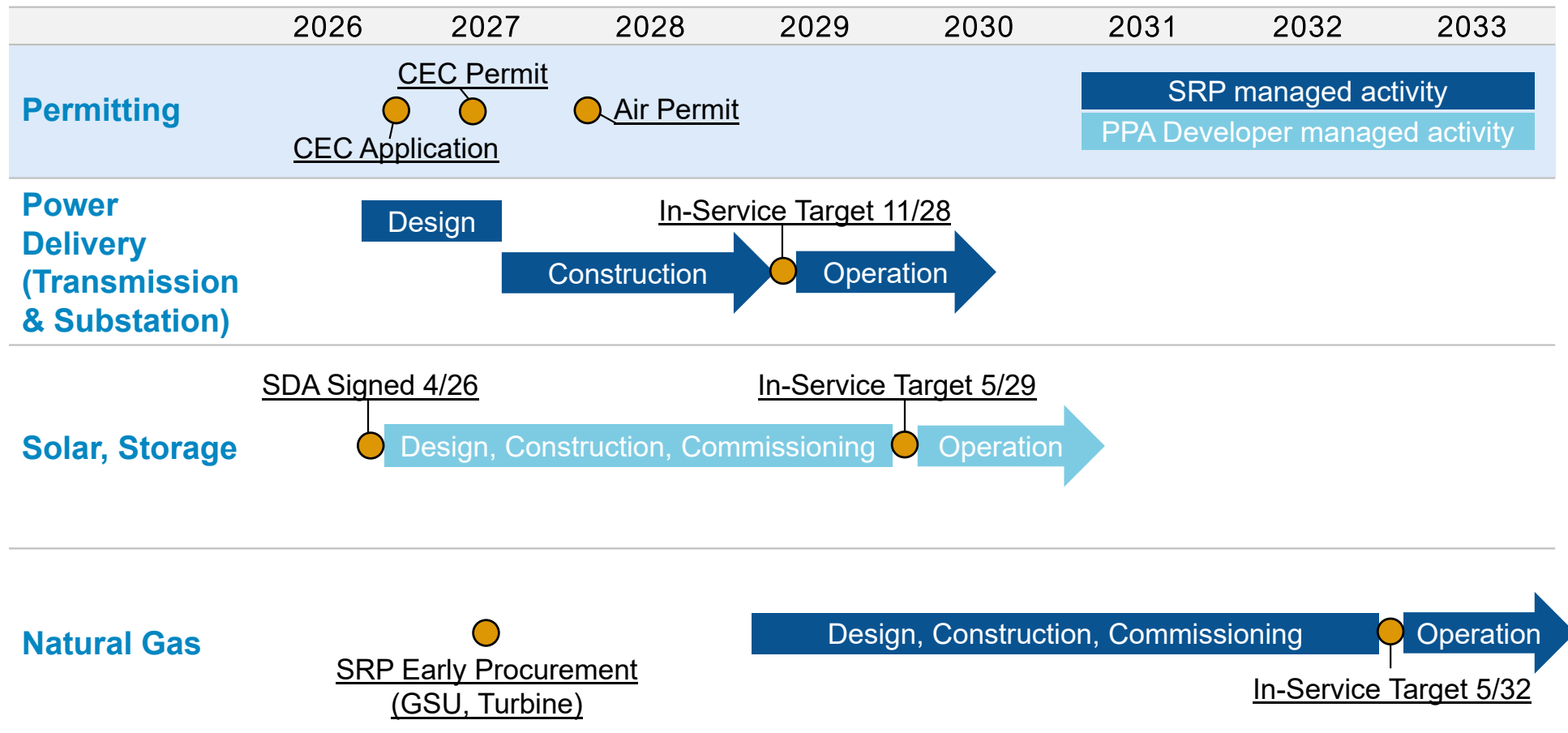
Marigold Energy Center Development Plan

Facility Type	Size	In-Service	Developer
Solar	600 MW	Q2 2029	3rd-Party Developer
Battery Storage	400 MW	Q2 2029	3rd-Party Developer
Transmission Lines	230 kV	Q2 2029	SRP
Substation	500/230 kV	Q2 2029	SRP
Natural Gas	675 MW	Q2 2032	SRP

- Solar Panels and Storage
 - ~1.3M PV panels
 - 8-hour battery storage
 - ~760 battery modules
- Transmission and Substation
 - 5+ miles of new transmission
 - ~70-acre substation
- Natural Gas Turbines
 - 3 simple cycle frame units (~225 MW each)
 - Nitrogen oxide and carbon monoxide emissions controls
 - Synchronous condenser capable



Project Timeline: FY27 Activities Drive 2032 In-Service



Proactive Outreach and Community-Informed Development

Engagement Activities

Support for the Community

WHAT WE'VE DONE SO FAR >>> COLLABORATE AND REFINE WITH COMMUNITY >>> FORWARD-LOOKING



Phased approach to educate and receive input



Collaborate with Electrical District No.3



Sustained **community presence**



Project website – www.srp.net/marigold



Three Open Houses – December 2025, March 2026, July 2026



Infrastructure Improvements

- Local Highway Road Paving to Reduce Dust
- Fire Department Building Upgrade & Fire Truck



Community & Education

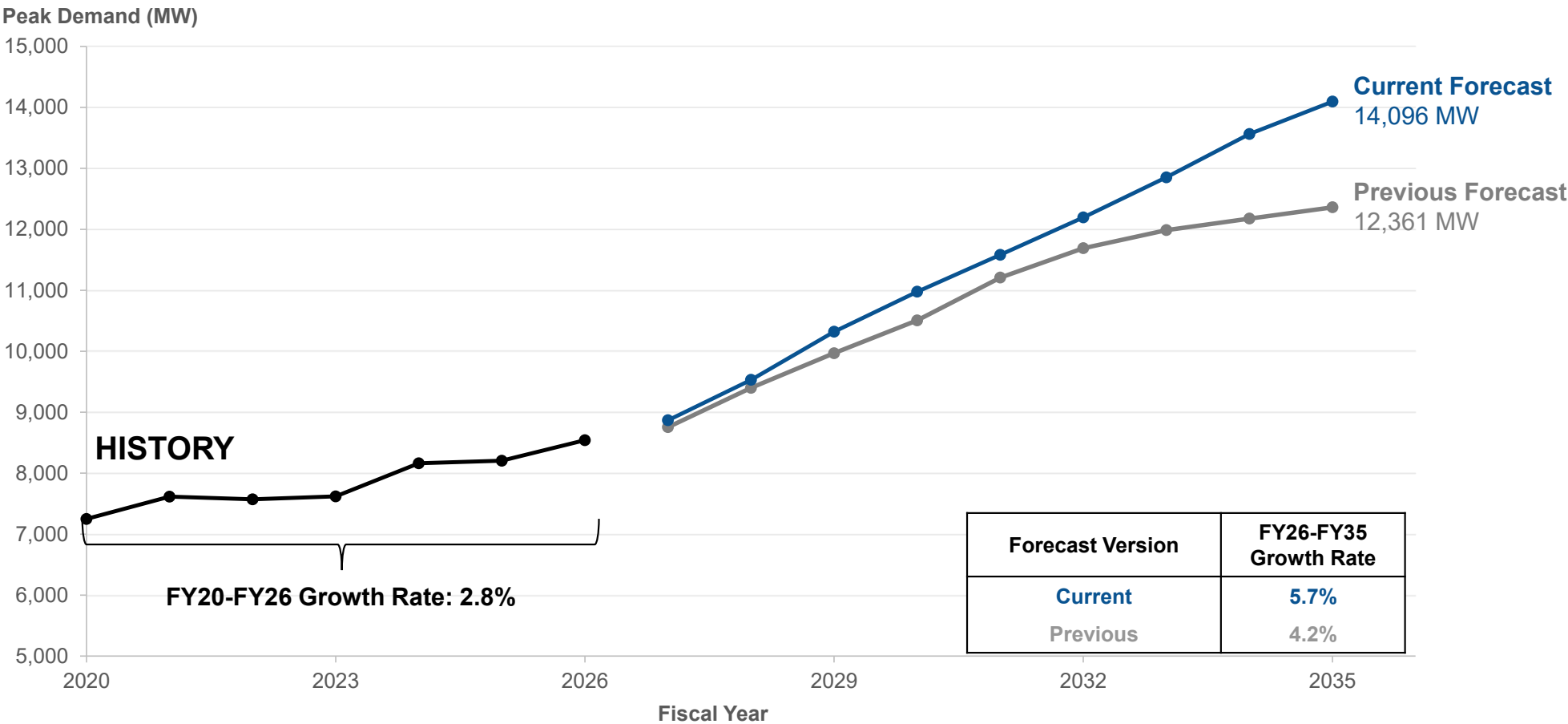
- Stanfield Elementary School Support
- Community Resource Center Building Refurbishing



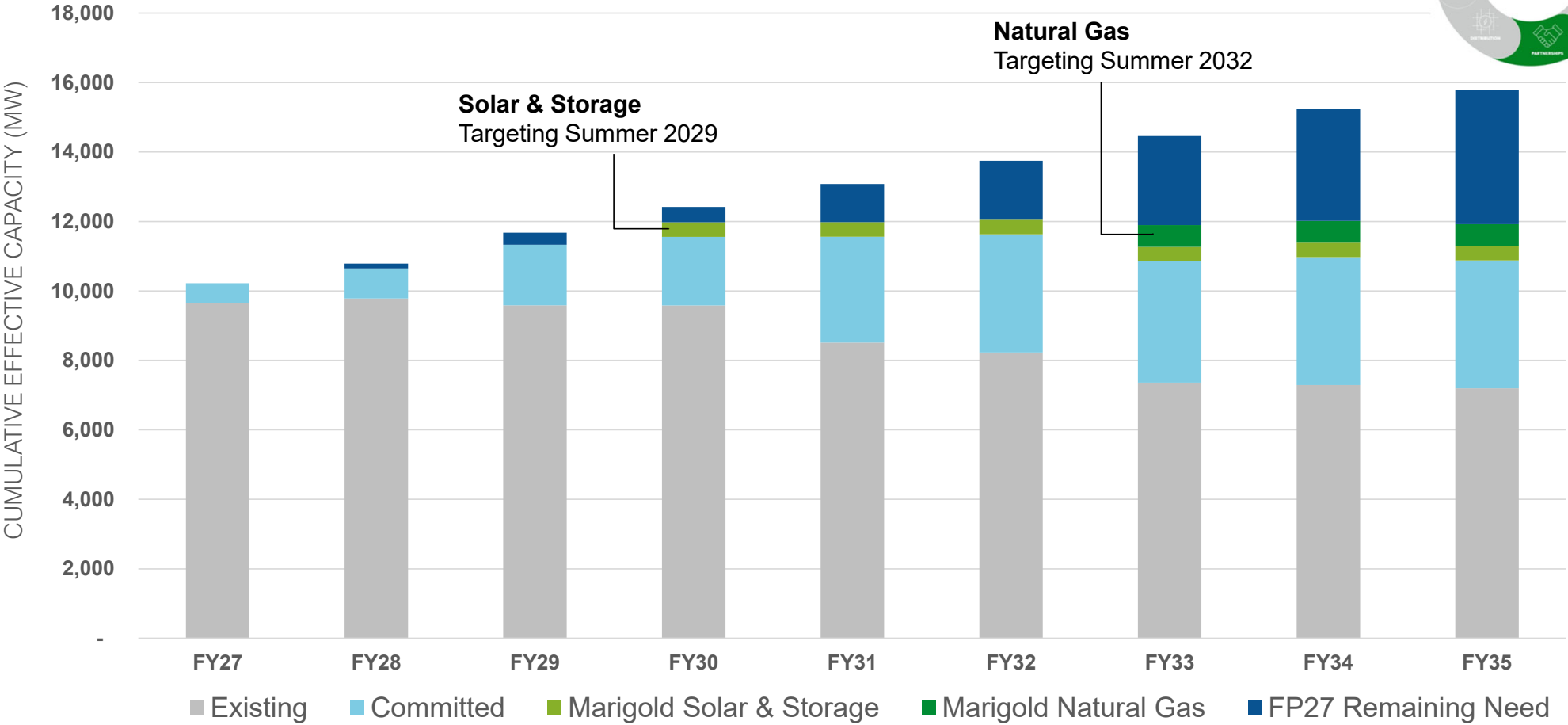
Direct Community Support

- Utility/Basic Needs Fund

Peak Load Forecast

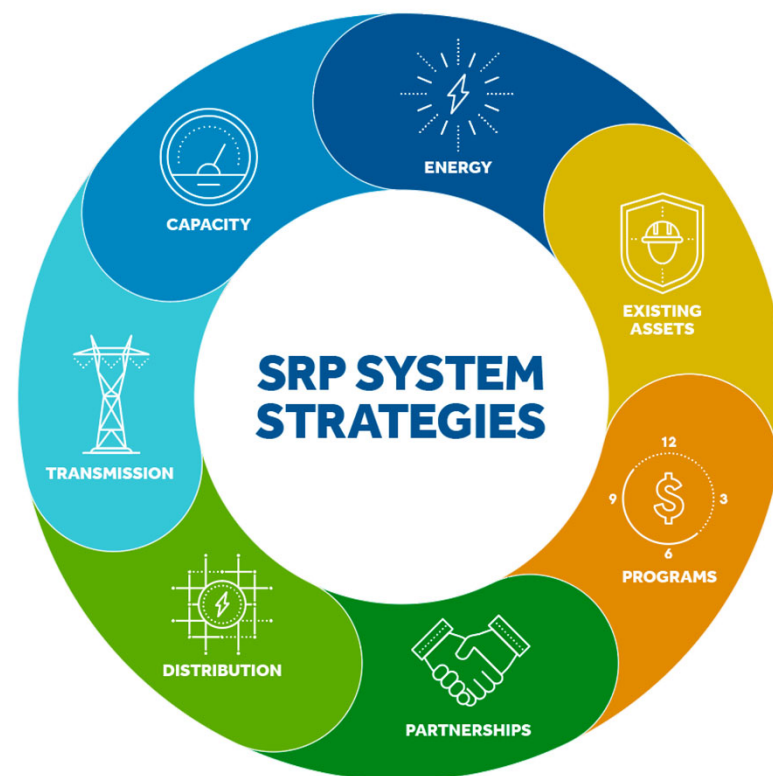


Contribution to FP27 Capacity Needs



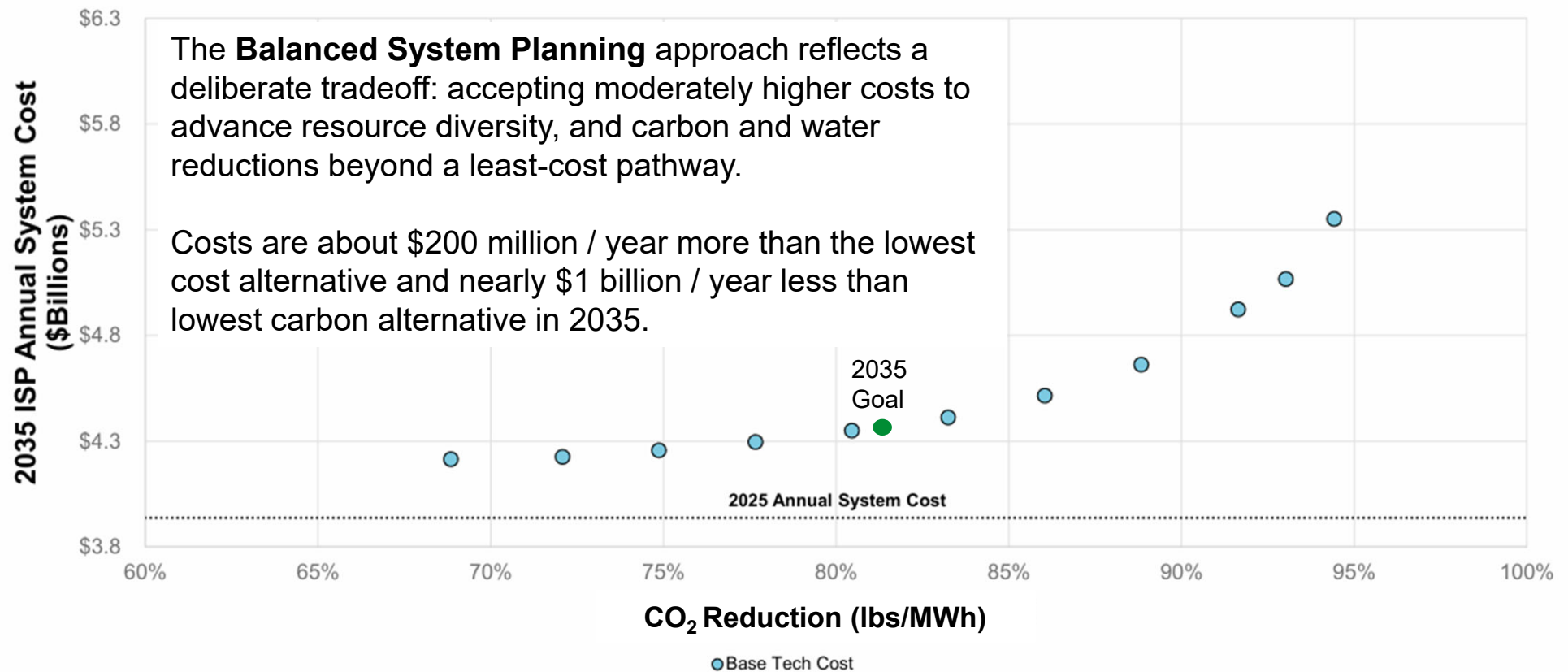
Marigold Energy Center Aligned with SRP Strategy

- Investment in renewables and firm capacity aligns with ISP System Strategies
- Supports 2035 sustainability goals for carbon and water reductions
- Hybrid proposal provides optimal balance for affordability, reliability, and sustainability

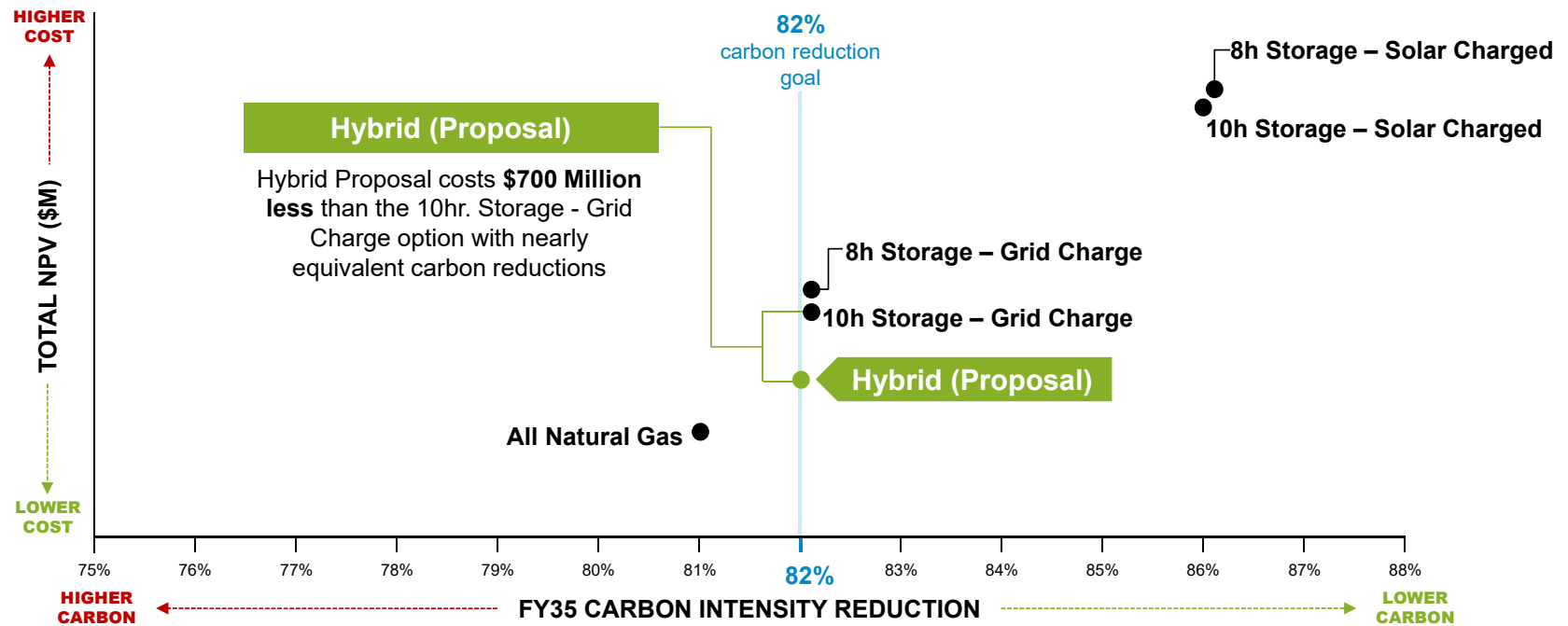


Finding Balance

System Costs Based on 2023 Estimates



Hybrid Proposal Balances Cost and Sustainability



KEY TAKEAWAY:

The Hybrid Proposal supports a balanced system plan by optimizing for both **cost** and **carbon reduction** goals.

Key Takeaways

- Marigold Energy Center is needed to meet growing customer demand, incorporating both low-cost firm capacity and renewable energy resources.
- Marigold Energy Center supports 2035 Sustainability Goals for carbon and water reduction.
- Hybrid Proposal aligns with ISP strategies and a balanced system:
 - Investment in energy and firm capacity resources
 - Balancing affordability with sustainability and reliability
 - Meets sustainability targets with nearly equivalent carbon reductions

thank you!

Marigold Energy Center Project Brief

Arizona's Energy Growth

- Salt River Project (SRP), a community-based, not-for-profit public power utility, faces unprecedented electricity demand and plans to more than double its generation capacity by 2035. This expansion will require significant investment in new infrastructure while simultaneously supporting ongoing system improvements to maintain reliability standards and manage costs.
- SRP projects a 5.7% annual growth in peak demand, nearly double the historical rate of 2.8%, driven by advanced manufacturing, data center development, and population growth.
- To address these challenges, SRP is implementing a comprehensive strategy to expand and modernize its generation portfolio, which includes an all-of-the-above approach to meet near-, mid- and long-term energy needs.

Marigold Energy Center

- The planned Marigold Energy Center, near Stanfield, Arizona, is a mixed generation and storage facility project, on SRP-owned land, designed to meet near-term energy and capacity needs.
- The proposed project includes approximately 600 MW of solar, 400 MW of battery storage, and 675 MW of natural gas generation, as well as approximately 4.5 miles of 230kV transmission lines, a new 500kV substation, and new collector substation(s).
- The Marigold Energy Center's solar and battery storage are expected to be operational in 2029, followed by natural gas generation in 2032.
- SRP's balanced approach taps into the most efficient, available, and cost-effective mix of energy sources. This helps us maintain the reliability and affordability needed for Arizona's hot summers while strengthening economic growth in the region.
- Solar and storage support SRP's immediate resource needs with carbon free energy. Flexible natural gas units help maintain dependable capacity during peak demand, back up solar and batteries and support reliability and resource adequacy.
- Marigold Energy Center also reflects SRP's commitment to water stewardship by incorporating renewable water resources. Developing a sustainable, responsible water resource plan is a top priority, given the project's location in the Pinal Active Management Area (AMA). This approach aligns with SRP's 2035 Sustainability Goal to eliminate or offset groundwater use for power generation within an AMA.

SRP's Commitment to Serving Communities

- When complete, Marigold Energy Center will provide flexible, dispatchable capacity to support the growing customer base in Maricopa and Pinal counties.
- SRP is partnering with Electrical District No. 3 (ED3), a regional public power utility serving the communities of Maricopa, Stanfield and the surrounding area, as they work to support their growing load.

- SRP is working with the Fire and Risk Alliance to plan for Emergency Management and provide fire safety information to the public.

SRP Engagement Plan

- Community open houses were held in December 2025, March 2026, and July 2026.
- SRP has implemented a phased outreach strategy to both inform stakeholders and solicit feedback. Insights and lessons learned from each round of open houses are used to refine and enhance the content and approach for subsequent rounds.
- SRP has been actively building relationships with community members and identifying opportunities to support the community. This includes participation in and sponsorship of local events and community needs as well as volunteerism.

Next Steps/Timeline

- SRP Power Committee recommended for Board approval the solar and storage project components, including the supporting infrastructure (transmission lines and substation), on June 18.
- SRP filed an application with the Arizona Corporation Commission (ACC) for the transmission component of the project on August 14. An application for the natural gas generation component of the project was filed on August 18, which SRP Power Committee reviewed and approved on August 20.
- The SRP Board will potentially vote on the natural gas generation component of the project in September or October.
- Next steps include:
 - September 21, 2026: The Arizona Power Plant and Transmission Line Siting Committee (LSC) reviews the CEC application at its public meeting.
 - The ACC will then vote on the LSC's recommendation at an open meeting scheduled for 30-60 days after LCS decision.
- If you would like to learn more about this project, please visit our website at [Marigold Energy Center | SRP](#).

08.18.2026

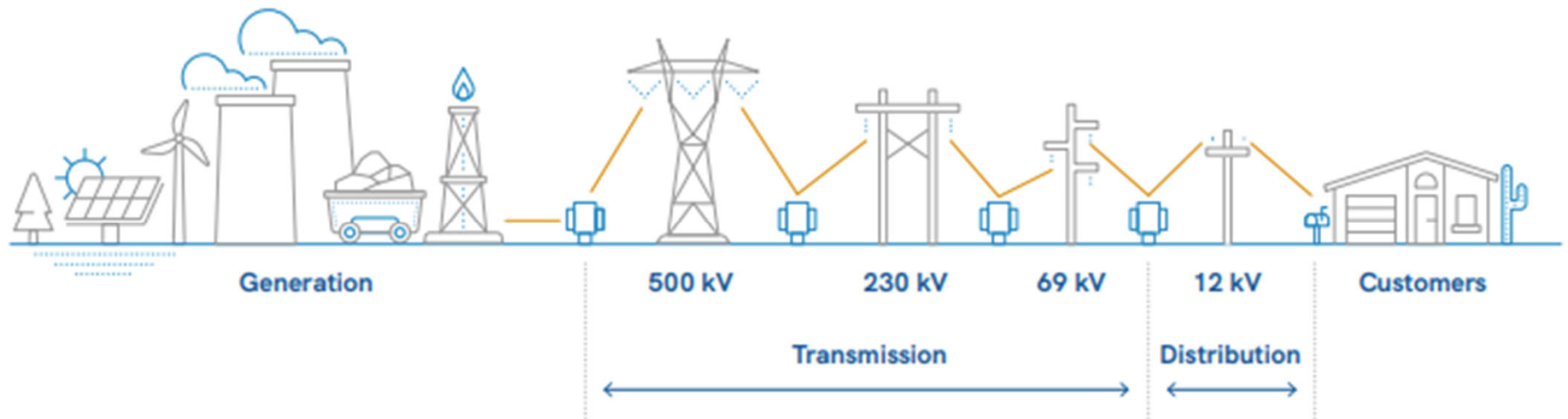
Infrastructure Delivery Update

Customer Utility Panel

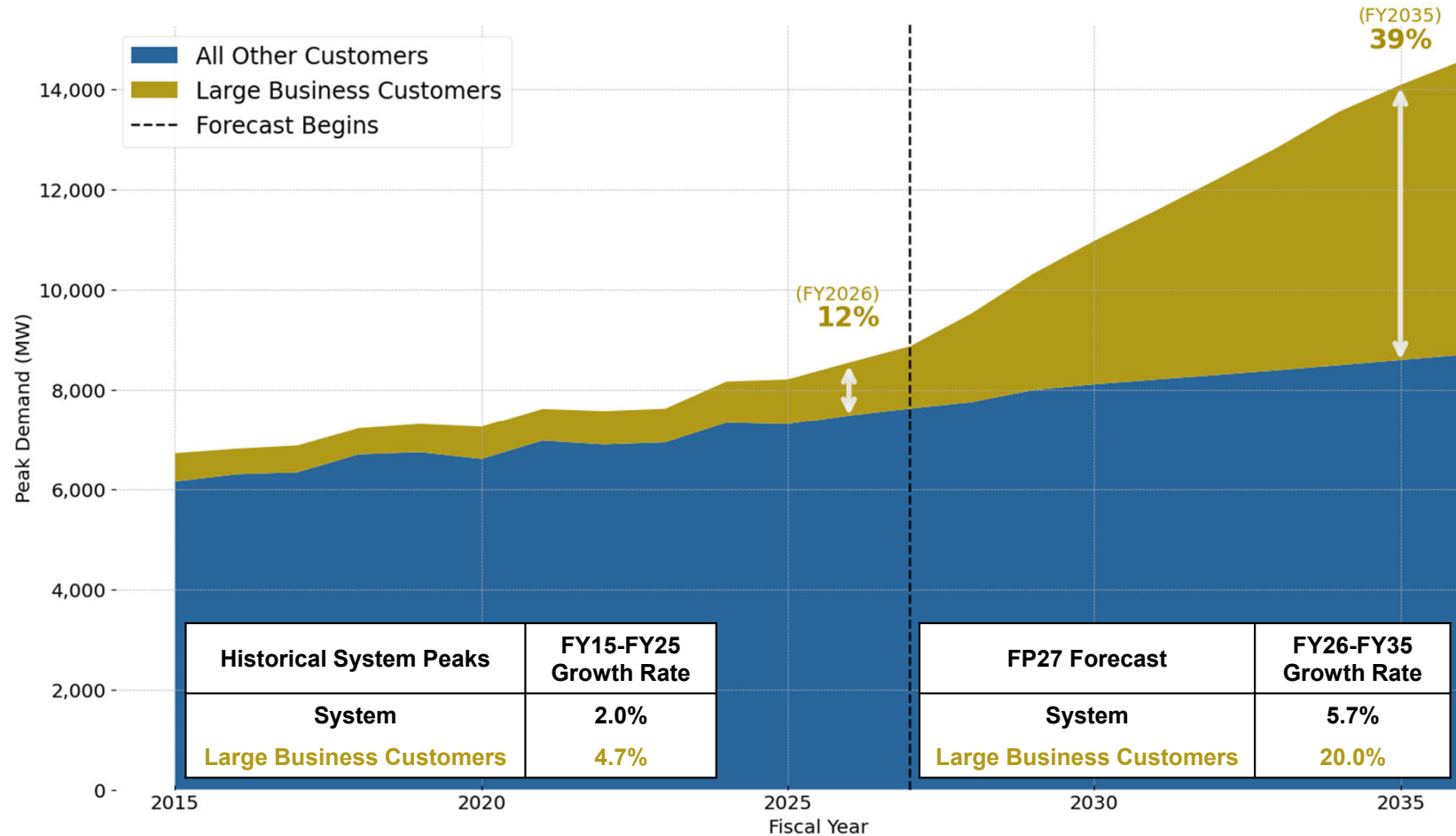
Grant Smedley | Director of Infrastructure Delivery

August 27, 2026

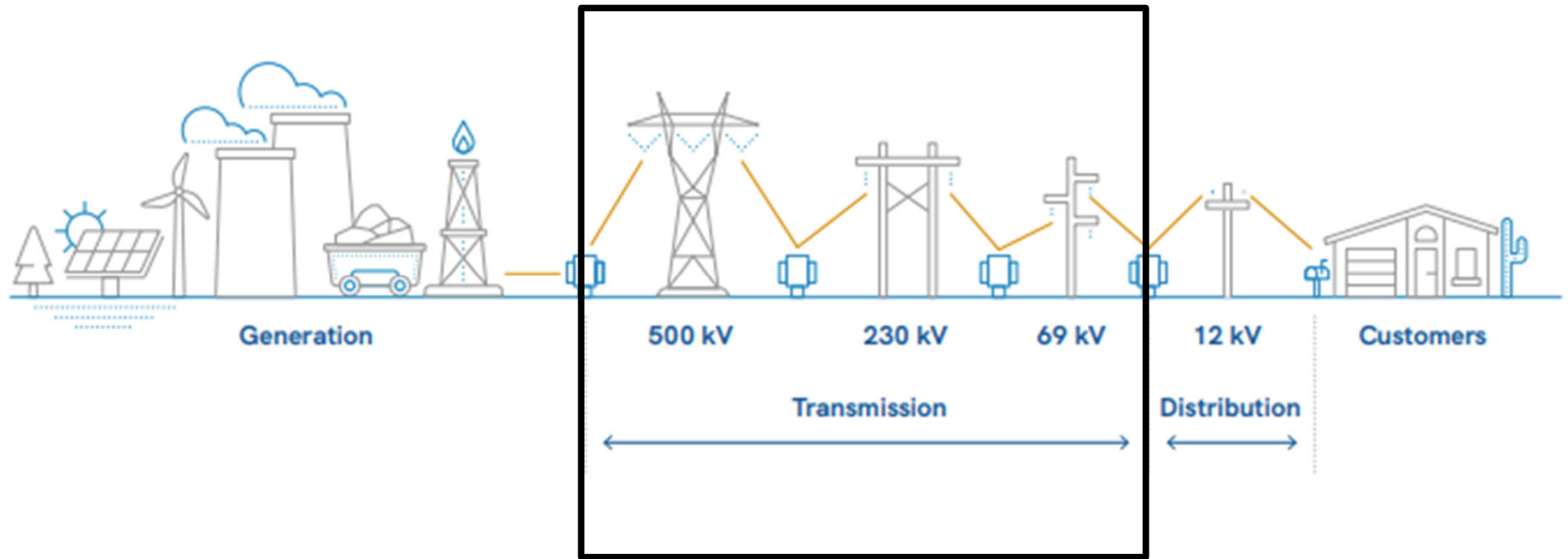
Review of Infrastructure Terminology



Significant Growth in SRP's Service Territory



Transmission Update



New Large Customer Integration Process

Serve capacity and energy needs of committed customers
Mitigate potential cost shifts to SRP's other customers

Study Approach

- From serial to cluster

Study Costs

- Application - \$40k
- Cluster study - \$250k

Up Front Infrastructure Costs

- Customer pays 100% of needed transmission and substation costs

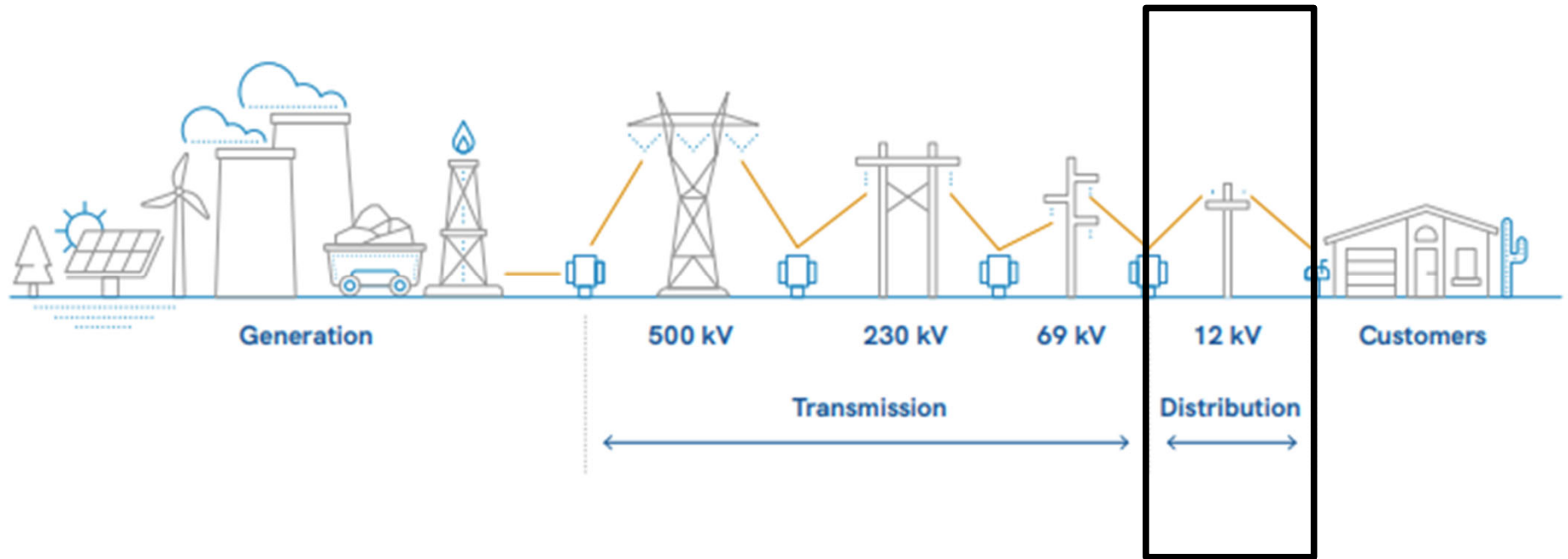
Long-Term Contract Commitments

- 15 year contract
- 80% minimum demand charge
- Collateral requirements

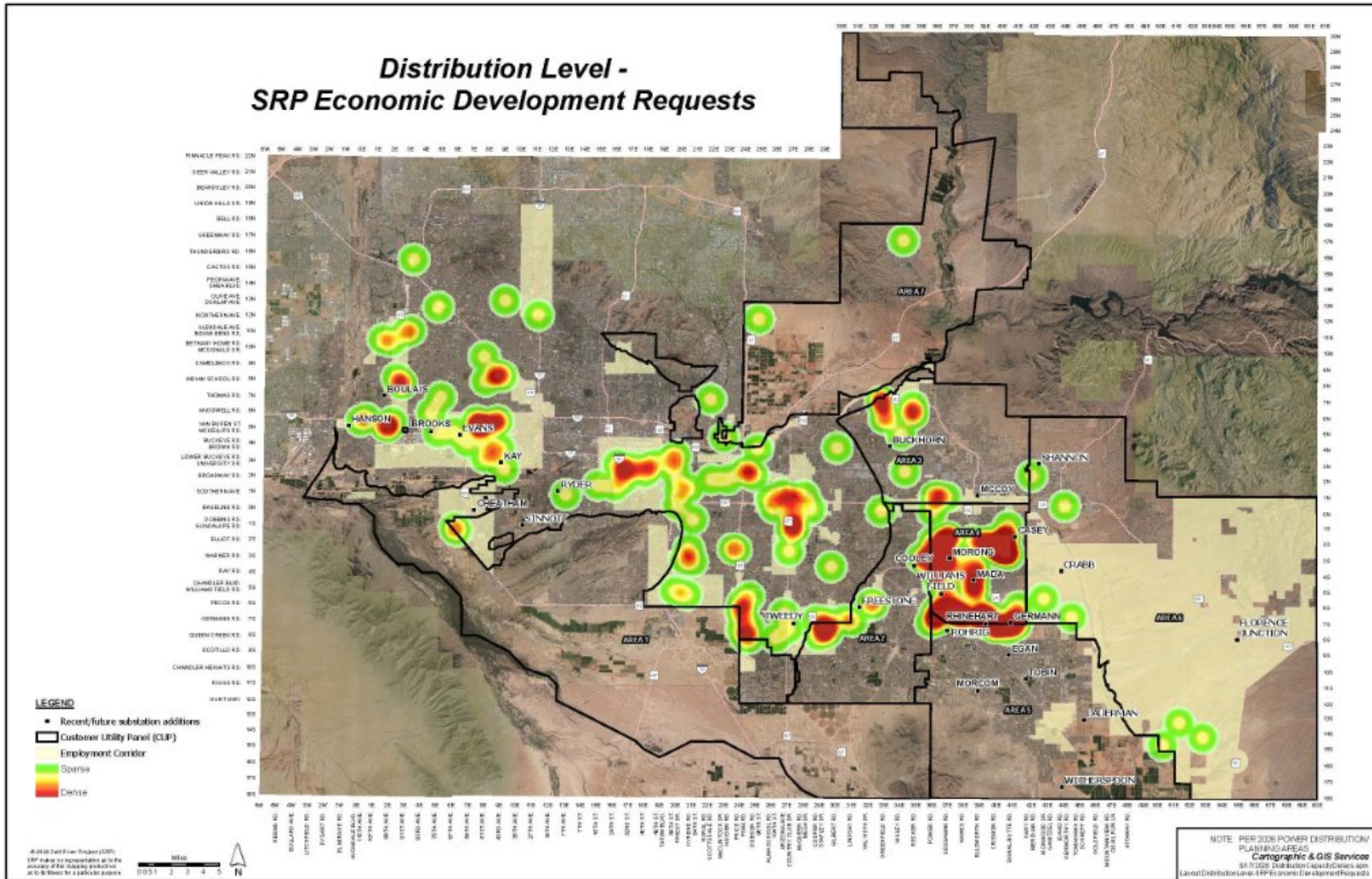
Transmission Load Cluster Study Update

- 24 customers in first Cluster Study (7.2 GW)
- Provided initial study results October 2025, total costs \$12.8B
- 3 customers (1 GW) submitted 30% deposit in February 2026
- Final study results delivered on July 15, total costs \$1.5B
- Final 60% deposit due September 15

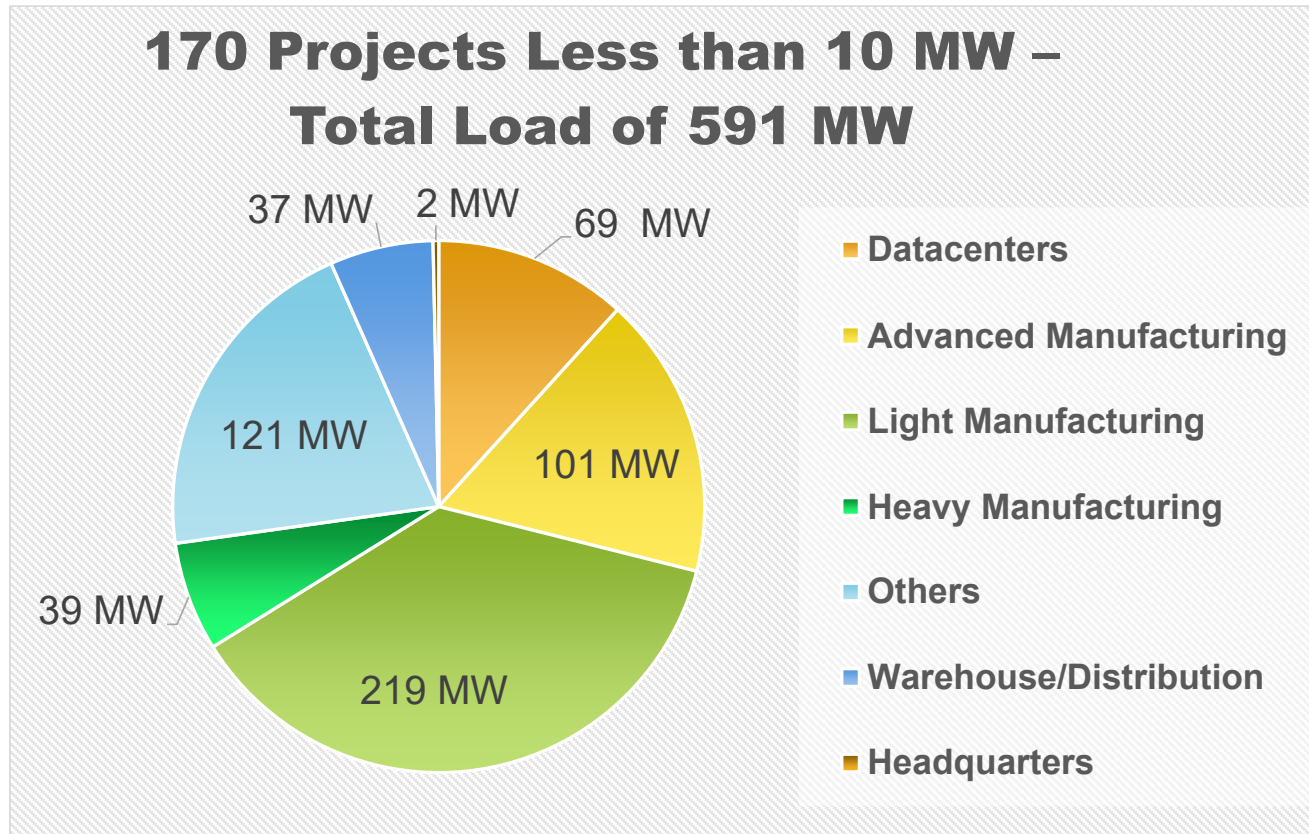
Distribution Update



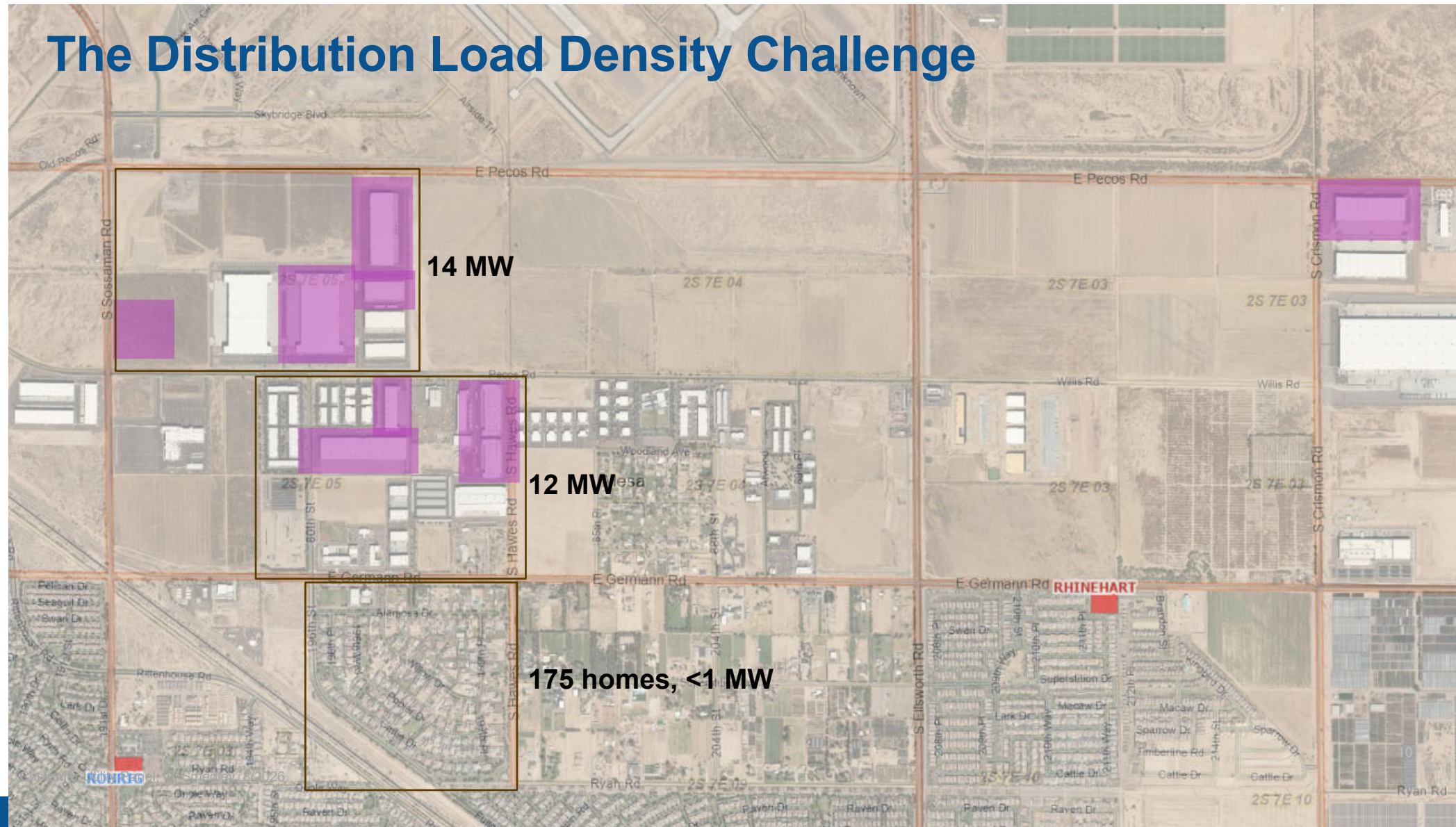
Distribution Level - SRP Economic Development Requests



Current Distribution Economic Development Pipeline

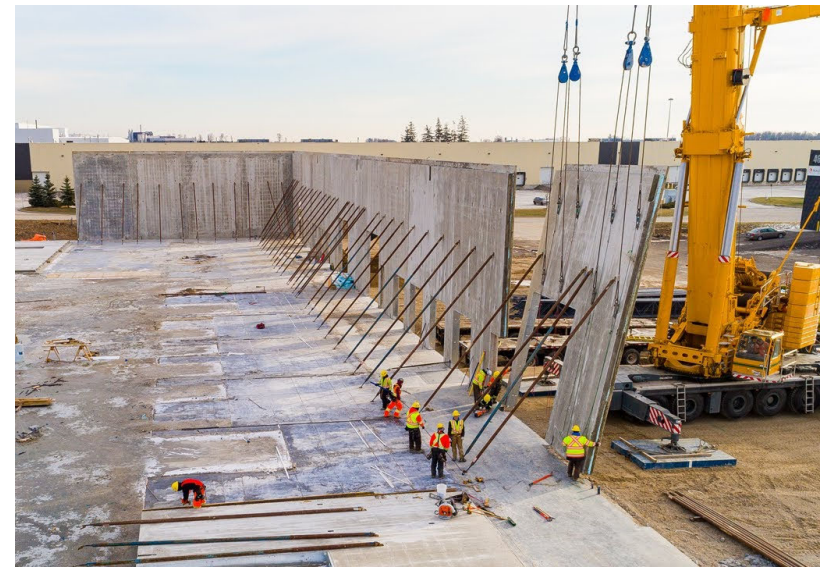


The Distribution Load Density Challenge



Challenges with Adding Distribution Capacity

- Customers are requesting to connect larger loads to distribution system and requesting service faster
- Higher workload – 8-10 bays/year in next 6 years vs. 3 bays/year in early 2020s
- Multiple factors are contributing to project delays
- Long-lead equipment delivery times are much longer
- Less excess capacity for switching solutions



Process Improvements in Progress

1. Planning and Standards

Review and update planning criteria, design standards, and approach for incorporating municipal and customer data into distribution plan

2. Customer Process

Create a more defined process and improvements to load forecasting, reservation, and release practices for large customers

3. Project Execution

Seek opportunities to reduce execution time from planning to energization and steps that can be started earlier to mitigate risk of delays

4. Temporary and Expedited Solutions

Procure even more mobile substations and develop other options to connect customers quickly

5. Additional Opportunities

Create an end-to-end process map from customer intake to energization to seek additional improvement opportunities

Questions / Feedback

1. What questions or feedback are you hearing in your communities?
2. What information would be most helpful to respond to questions?



THANK YOU