SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

POWER COMMITTEE

Tuesday, March 24, 2026, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Robert Arnett, Chair; and Stephen Williams, Vice Chair; and Nicholas Brown, Mario Herrera, Kevin Johnson, Sandra Kennedy, and Kathy Mohr-Almeida
Association Board of Governors Observer: Larry Rovey

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... CHAIR ROBERT ARNETT

   - Request for approval of the minutes for the meeting of February 19, 2026.

2. 2024 All-Source Request for Proposals (RFP) Update .....WILL FIELDER

   Informational presentation regarding projects selected from the 2024 All-Source RFP.

3. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into a Power Purchase and Energy Storage Agreement with an Affiliate of BrightNight Power, LLC for a 400 Megawatt (MW) Solar and Storage Project in La Paz County Selected from the 2024 All-Source RFP .....WILL FIELDER

4. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into the Energy Storage Agreement for the Energy Dome Pilot Project, Which Was Previously Approved by the Board, Under Updated Terms.....CHICO HUNTER

5. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into an Agreement for the Sale of Capacity and Energy to Tucson Electric Power (TEP).....BLAKE PEDERSON

6. Report on Current Events by the General Manager and Chief Executive Officer or Designees.....JIM PRATT

7. Future Agenda Topics ..... CHAIR ROBERT ARNETT

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

THE NEXT POWER COMMITTEE MEETING IS SCHEDULED FOR THURSDAY, APRIL 23, 2026

MINUTES
POWER COMMITTEE MEETING

DRAFT

February 19, 2026

A meeting of the Power Committee of the Salt River Project Agricultural Improvement and Power District (the District) convened at 9:30 a.m. on Thursday, February 19, 2026, from the Hoopes Board Conference Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines. The District and Salt River Valley Water Users' Association (the Association) are collectively known as SRP.

Committee Members present at roll call were R. Arnett, Chair; S. Williams, Vice Chair; N. Brown, K. Johnson, and K. Mohr-Almeida; and Association Board of Governors Observer L. Rovey.

Committee Members absent at roll call were M. Herrera and S. Kennedy.

Also present were Vice President C. Dobson; Board Members R. Miller, M. Pace, P. Rovey, J. White Jr., and L. Williams; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Liaisons M. Farmer and M. Pedersen; Council Members G. Geiger and R. Kolb; I. Avalos, A. Bond-Simpson, M. Burger, A. Chabrier, J. Felty, W. Fielder, Z. Heim, K. Heth, L. Hobaica, D. Jackson, J. Kerby, B. Koch, K. Lee, B. Mcclellan, L. Meyers, N. Mullins, M. O'Connor, B. Olsen, R. Osugi, D. Patterson, B. Petrey, J. Pratt, M. Purnell, J. Riggs, C. Sifuentes-Kohlbeck, A. Tapia, R. Taylor, and J. Tucker of SRP; Andrew Allen of Clenera; Jeffrey Barrett and Isabella Lindblad of Apex Clean Energy; Ian Calkins of Copper State Consulting Group; Kaitlyn Cavallaro of Longroad Energy; Anne Delmarre and Astrid Jouret of EDF Power Solutions North America; Thomas Eglin of Origis Energy; Roger Halbakken of Arevia Power LLC; Sohini Hathiramani and Beck Mayberry of Cypress Creek Renewables; Hunter Holman of Interwest Energy Alliance; Cathy Kim of Copia Power; Jack Kraemer of Stantec; Bryan Martin of Aypa Power; Bradley McCandless of Gridstor; Will McNulty and Alexandra Yager of Jupiter Power LLC; Jack Moe and Kellie Pitera of The AES Corporation; Daniela Ramirez of Plus Power; Samantha Salton of Strata Clean Energy; Ty Sauer of Exus Renewables North America; Nick Walden of TransAlta Corp.; and Eric Watson of Energy Dome S.p.A.

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the Power Committee meeting at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Tuesday, February 17, 2026.

Chair R. Arnett called the meeting to order.

Consent Agenda

Chair R. Arnett requested a motion for Committee approval of the Consent Agenda, in its entirety.

On a motion duly made by Board Member K. Johnson and seconded by Chair R. Arnett, the Committee unanimously approved and adopted the following item on the Consent Agenda:

- Minutes of the Power Committee meeting on January 22, 2026, as presented.

Corporate Secretary J. Felty polled the Committee Members on Board Member K. Johnson's motion to approve the Consent Agenda, in its entirety. The vote was recorded as follows:

YES:	Board Members R. Arnett, Chair; S. Williams, Vice Chair; and N. Brown, K. Johnson, and K. Mohr-Almeida	(5)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Board Members M. Herrera and S. Kennedy	(2)

Wildfire Mitigation Plan (WMP)

Using a PowerPoint presentation, Bobby Olsen, SRP Associate General Manager and Chief Power System Executive, stated that the purpose of the presentation was to request approval of SRP's WMP developed in accordance with A.R.S. §30-903 and §37-1311. They introduced Jace Kerby, SRP Director of Transmission Line, Design, Construction, and Maintenance.

J. Kerby said that the objective is to secure Board approval of SRP's WMP in preparation for submittal to the Arizona Department of Forestry and Fire Management. They explained that House Bill 2201 (HB 2201) requires a biannual review and approval of WMPs by the Arizona Department of Foresty and Fire Management and further explained how SRP is responding to HB 2201.

J. Kerby reviewed SRP's fire risk assessment and provided maps of the highest risk areas and fuels reduction areas. They presented images of Defensible Space Around Poles (DSAP) before and after clearing vegetation.

J. Kerby detailed SRP's efforts regarding the following topics: 1) situational awareness, including five-day fire risk forecasting from SRP meteorology; 2) the use of Public Safety Power Shutoff (PSPS) during extreme fire-weather conditions; 3) use of the SmokeD, an artificial intelligence (AI) smoke detection; 4) vegetation management; and 5) hardening standard poles for resiliency. They summarized next steps.

J. Kerby concluded by requesting approval to adopt the resolution approving SRP's WMP developed in accordance with A.R.S. §30-903 and §37-1311.

J. Kerby responded to questions from the Committee.

On a motion duly made by Vice Chair S. Williams and seconded by Board Member K. Mohr-Almeida, the Committee agreed to recommend Board approval, as presented.

Corporate Secretary J. Felty polled the Committee Members on Vice Chair S. Williams' motion to recommend Board approval. The vote was recorded as follows:

YES:	Board Members R. Arnett, Chair; S. Williams, Vice Chair; and N. Brown, K. Johnson, and K. Mohr-Almeida	(5)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Board Members M. Herrera and S. Kennedy	(2)

Copies of the draft Board resolution, handout, and PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

President D. Rousseau; Board Members C. Clowes and K. O'Brien; Council Member E. Gorsegner; S. Glover and V. Kisicki of SRP; David Droz and Andria Lake of Exus Renewables North America; Daniel Severson of RWE Clean Energy, LLC (RWE); and Zach Walker of Aypa Power entered the meeting during the presentation.

Overview of Financial Plan 2027 (FP27) Resource Plan

Using a PowerPoint presentation, Bill Mcclellan, SRP Director of Resource Planning, Acquisition, and Development, stated that the purpose of the presentation was to provide a summary of inputs, resource selections, and financial and sustainability metrics associated with the FP27 resource plan.

B. Mcclellan provided an overview of the remaining capacity needs for FP27 and reminded the Committee of how the Integrated System Plan (ISP) system strategies guide the resource plan. They presented a chart of the FP27 resource plan's diverse mix of resource additions through Fiscal Year 2035 (FY35).

B. Mcclellan reviewed the FP27 fuel and purchased power cost and resource capital. They compared FY25 actual energy mix to forecasted FY35 energy mix.

B. Mcclellan concluded with key takeaways and next steps. They responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

J. Kerby of SRP left the meeting during the presentation.

2026 All-Source Request for Proposals (RFP)

Using a PowerPoint presentation, Will Fielder, SRP Resource Acquisition Lead, stated that the purpose of the presentation was to provide information regarding the 2026 All-Source RFP to be issued for resources to meet future summer capacity and carbon-free energy needs.

W. Fielder provided an overview of the remaining capacity needs for FP27 and highlighted the timeframe for the 2026 All-Source RFP procurement. They said that for the RFPs issued in 2023 and 2024, 144 proposals from 68 developers were evaluated for solar, wind, energy storage, and gas tolls.

W. Fielder reviewed the 2026 RFP procurement targets and said that they support increasing customer demand. They concluded with a 2026 RFP timeline and next steps.

W. Fielder responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

J. Riggs of SRP left the meeting during the presentation. Council Member A. Hatley entered the meeting during the presentation.

Closed Session: 2025 All-Source RFP

Chair R. Arnett called for a closed session of the Power Committee at 10:36 a.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to the 2025 All-Source RFP.

Andrew Allen of Clenera; Jeffrey Barrett and Isabella Lindblad of Apex Clean Energy; Ian Calins of Copper State Consulting Group; Kaitlyn Cavallaro of Longroad Energy; Anne Delmarre and Astrid Jouret of EDF Power Solutions North America; David Droz, Andria Lake, and Ty Sauer of Exus Renewables North America; Thomas Eglin of Origis Energy; Roger Halbakken of Arevia Power LLC; Sohini Hathiramani and Beck Mayberry of Cypress Creek Renewables; Hunter Holman of Interwest Energy Alliance; Cathy Kim of Copia Power; Jack Kraemer of Stantec; Bryan Martin and Zach Walker of Aypa Power; Bradley McCandless of Gridstor; Will McNulty and Alexandra Yager of Jupiter Power LLC; Jack Moe and Kellie Pitera of The AES Corporation; Daniela Ramirez of Plus Power; Samantha Salton of Strata Clean Energy; Daniel Severson of RWE Clean Energy, LLC; Nick Walden of TransAlta Corp.; and Eric Watson of Energy Dome S.p.A. left the meeting.

The Committee reconvened into open session at 10:52 a.m. with the following Members and others present: President D. Rousseau; Vice President C. Dobson; Board Members R. Arnett, N. Brown, C. Clowes, K. Johnson, R. Miller, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., L. Williams, and S. Williams; Association Board of Governors Observer L. Rovey; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Liaisons M. Farmer and M. Pedersen; Council Members G. Geiger, E. Gorsegner, A. Hatley, and R. Kolb; and I. Avalos, A. Bond-Simpson, M. Burger, A. Chabrier, J. Felty, W. Fielder, S. Glover, Z. Heim, K. Heth, L. Hobaica, D. Jackson, V. Kisicki, B. Koch, K. Lee, B. Mcclellan, L. Meyers, N. Mullins, M. O'Connor, B. Olsen, R. Osugi, D. Patterson, B. Petrey, J. Pratt, M. Purnell, C. Sifuentes-Kohlbeck, A. Tapia, R. Taylor, and J. Tucker of SRP.

Ian Calkins of Copper State Consulting Group; David Droz of Exus Renewables North America; Thomas Eglin of Origis Energy; Roger Halbakken of Arevia Power LLC; Hunter Holman of Interwest Energy Alliance; Beck Mayberry of Cypress Creek Renewables; Daniel Severson of RWE; and Zach Walker of Aypa Power entered the meeting.

Report on Current Events by the General Manager and Chief Executive Officer or Designees

Jim Pratt, SRP General Manager and Chief Executive Officer, reported on a variety of federal, state, and local topics of interest to the Committee.

Future Agenda Topics

Chair R. Arnett asked the Committee if there were any future agenda topics. None were requested.

There being no further business to come before the Power Committee, the meeting adjourned at 10:53 a.m.

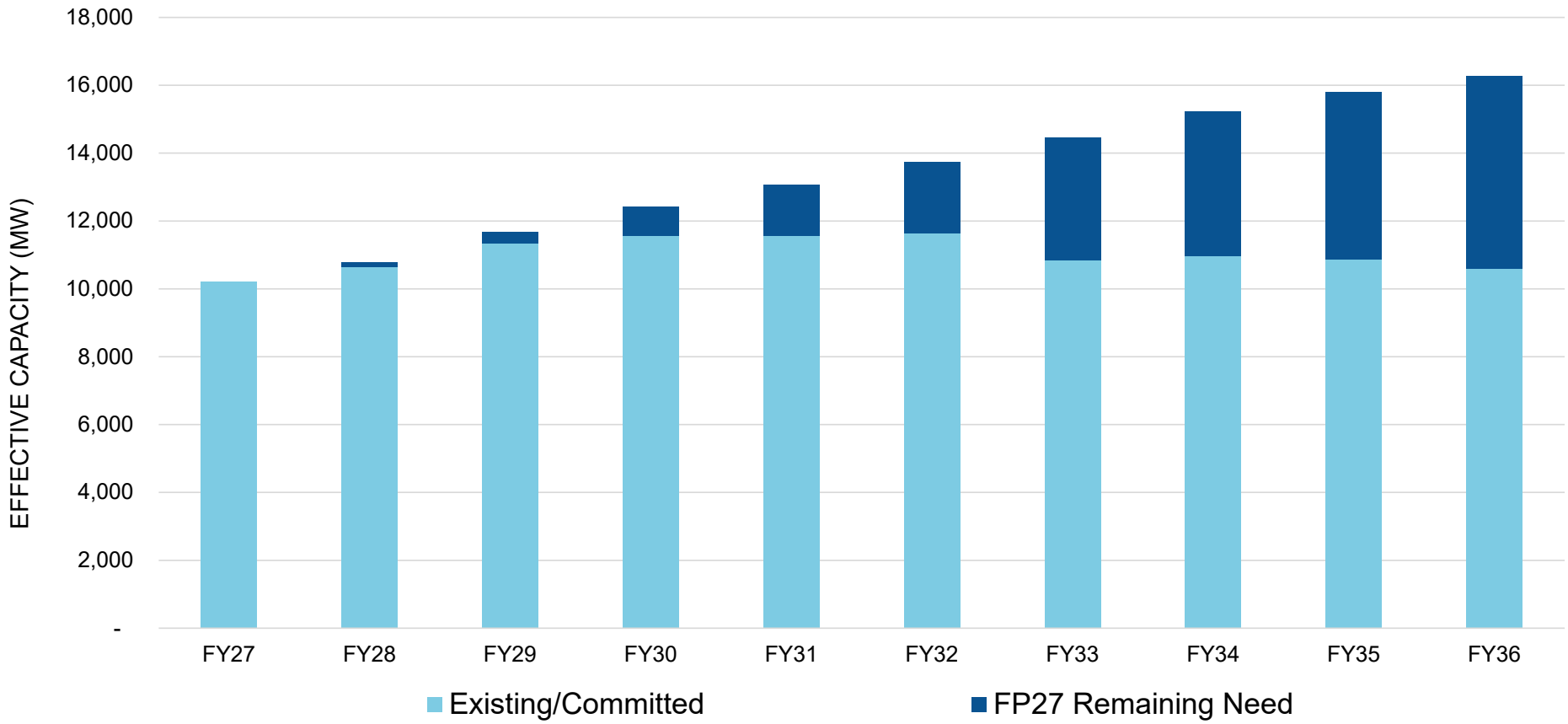
John Felty
Corporate Secretary

Update on Projects Selected from the 2024 All-Source Request for Proposals

Power Committee Meeting

Will Fielder | March 24, 2026

FP27 Remaining Capacity Needs



Overview of Recommended Project

Project	Developer	Technology	Capacity (MW)	Location
Eagle Eye	BrightNight	Solar & Storage	400 MW	La Paz County

Benefits:

- Enables SRP to meet increasing near-term demand
- Supports geographic diversity of weather-dependent renewables
- Uses existing WAPA transmission capacity

Project Map

Parker
Congress
93
71
95
72
Centennial Wash
Wickenburg
Eagle Eye
LA PAZ
Utting
Salome
Vicksburg
Brenda
Quartzsite
60
10
Vicinity
0
5
10
20
Miles
N
Carto: ASRFP 2026.aprx

Summary

- Eagle Eye is a near-term resource that supports capacity needs and contributes to 2035 sustainability goals.
- Commercial and financial information that is confidential by statute to be discussed in closed session.

thank you!