SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA – AMENDED

POWER COMMITTEE

Thursday, June 18, 2026, No Sooner Than 9:45 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Mark Pace, Chair; Nicholas Brown, Vice Chair; and
Casey Clowes, Lupe Conchas, Mario Herrera, Sandra Kennedy, and Paul Rovey
Association Board of Governors Observer: Leslie Williams

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... CHAIR MARK PACE

   - Request for approval of the minutes for the meeting of May 21, 2026.

2. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into Agreements, Under the Previously Approved Solar Development Agreement, for Projects That Include or Consist of Energy Storage, as Well as Agreements for Solar-Only Projects .....BARRY PETREY

3. Marigold Energy Center Development
   .....BILL MCCLELLAN and ALEXIS LAURENCE

   Informational presentation regarding the proposed development of the Marigold Energy Center natural gas generation, 500 kilovolt (kV) substation, and 230kV transmission lines.

4. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Develop the Marigold Energy Center Natural Gas Generation, 500kV Substation, and 230kV Transmission Lines
   .....BILL MCCLELLAN and ALEXIS LAURENCE

5. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to the 22 Megawatt (MW) of Firm Power Sales Referenced in the Recent 2026 Summer Preparedness Presentation Given to the Committee .....GRANT SMEDLEY

6. Report on Current Events by the General Manager and Chief Executive Officer or Designees .....JIM PRATT

7. Future Agenda Topics ..... CHAIR MARK PACE

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

THE NEXT POWER COMMITTEE MEETING
IS SCHEDULED FOR THURSDAY, AUGUST 20, 2026

MINUTES
POWER COMMITTEE MEETING

DRAFT

May 21, 2026

A meeting of the Power Committee of the Salt River Project Agricultural Improvement and Power District (the District) convened at 9:30 a.m. on Thursday, May 21, 2026, from the Hoopes Board Conference Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines. The District and Salt River Valley Water Users' Association (the Association) are collectively known as SRP.

Committee Members present at roll call were R. Arnett, Chair; S. Williams, Vice Chair; M. Herrera, K. Johnson, S. Kennedy, and K. Mohr-Almeida; and Association Board of Governors Observer L. Rovey.

Committee Member absent at roll call was N. Brown.

Also present were President C. Dobson; Vice President B. Paceley; Board Members K. Clark, C. Clowes, M. Harlan, K. O'Brien, and P. Rovey; Board Member L. Williams of the Association; Council Chair R. Shelton; Council Vice Chair S. Naylor; Council Members N. Brown, G. Geiger, E. Gorsegner, R. Miller, and C. Resch-Geretti; I. Avalos, A. Bond-Simpson, M. Burger, B. Cenalmore Bruquetas, T. Cooper, J. Felty, W. Fielder, A. Gilbert, S. Glover, M. Greene, C. Hallows, H. Hamblin, L. Hobaica, V. Kisicki, M. Klein, B. Koch, C. Larson, K. Lee, M. Maser, B. McClellan, R. Mueller, M. O'Connor, B. Olsen, D. Patterson, B. Petrey, J. Pratt, M. Purnell, J. Schuricht, C. Sifuentes-Kohlbeck, A. Tapia, and B. Turley of SRP; Leo Bird of Bright Night Power; Kate Bowman of Vote Solar; Kaitlyn Cavallaro of Long Road Energy; Walter Clemence and Joe Kruger of Capital Power; John Deese of Origis Energy; Matt Derstine of Snell & Wilmer, L.L.P.; James DeVoe of NextEra Energy Resources; Dylan Ikkala and Isabella Lindblad of Apex Clean Energy; Autumn Johnson of Tierra Strategy; Christina Martinez of Clearway Energy Group LLC; Madison McMullen of Copia Power; Rick Miller of HDR, Inc.; Alex Routhier of Western Resource Advocates (WRA); Julie Salinas of Bright Night Power; Samantha Salton of Strata Clean Energy; Nick Walden of TransAlta Corp.; Tony Ye of GridStor LLC; and Kevin Yates, a member of the public.

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the Power Committee meeting at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Tuesday, May 19, 2026.

Chair R. Arnett called the meeting to order.

Consent Agenda

Chair R. Arnett requested a motion for Committee approval of the Consent Agenda, in its entirety.

On a motion duly made by Board Member M. Herrera and seconded by Board Member K. Johnson, the Committee unanimously approved and adopted the following item on the Consent Agenda:

- Minutes of the Power Committee meeting on April 23, 2026, as presented.

Corporate Secretary J. Felty polled the Committee Members on Board Member M. Herrera's motion to approve the Consent Agenda, in its entirety. The vote was recorded as follows:

YES:	Board Members R. Arnett, Chair; S. Williams, Vice Chair; and M. Herrera, K. Johnson, S. Kennedy, and K. Mohr-Almeida	(6)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Board Member N. Brown	(1)

Marigold Energy Center Project Overview and Update

Using a PowerPoint presentation, Bill McClellan, SRP Director of Resource Planning, Acquisition and Development, stated that the purpose of the presentation was to provide information regarding additional development plans for the Marigold Energy Center located near Stanfield, Arizona.

B. McClellan provided an overview of the objectives and the capacity needs for Financial Plan 2027 (FP27). They noted that SRP's Integrated System Plan (ISP) system strategies guide the resource plan and focused on the following system strategies: energy investments, capacity investments, and partnerships and suppliers.

B. McClellan said that Fiscal Year 2025 (FY25) set a record for resource additions and reviewed the resources secured to serve the remaining need. They explained how the Marigold Energy Center contributes to FP27 capacity needs.

B. McClellan provided an aerial image, a project overview, and projected capital costs of the Marigold Energy Center. They concluded with a project timeline, public engagement phases overview, key takeaways, and next steps.

B. McClellan responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

John Deese of Origis Energy; Joe Kruger of Capital Power; and Samantha Salton of Strata Clean Energy left the meeting during the presentation. Board Member N. Brown; and A. Almodova and D. Dreiling of SRP entered the meeting during the presentation. R. Judd of SRP entered and left the meeting during the presentation.

2025 All-Source Request for Proposals (RFP): Summer Capacity Projects

Using a PowerPoint presentation, Will Fielder, SRP Resource Acquisition Lead, stated that the purpose of the presentation was to provide information regarding projects selected from the 2025 All-Source RFP.

W. Fielder reviewed the remaining capacity needs for FP27 and provided a recap of the 2025 All-Source RFP timeline. They provided an overview of the following projects that were selected from the 2025 All-Source RFP: the Grande Verde project, the Lighthorse project, and the Turnbuckle Grid project.

W. Fielder presented a map identifying the selected projects' locations and said that the selected projects support capacity needs and contribute to SRP's 2035 sustainability goals.

W. Fielder responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Board Member C. Clowes; B. Cenalmore Bruquetas, D. Dreiling, A. Gilbert, and M. Maser of SRP; and Matt Derstine of Snell & Wilmer, L.L.P. left the meeting during the presentation. R. Judd of SRP entered the meeting during the presentation.

Closed Session: Projects Selected from the 2025 All-Source RFP

Chair R. Arnett, called for a closed session of the Power Committee at 10:42 a.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into Power Purchase and Energy Storage Agreements for projects selected from the 2025 All-Source RFP.

President C. Dobson; M. Greene, R. Mueller, B. Petrey, J. Schuricht, and A. Tapia of SRP; Leo Bird of Bright Night Power; Kate Bowman of Vote Solar; Kaitlyn Cavallaro of Long Road Energy; Walter Clemence of Capital Power; James DeVoe of NextEra Energy Resources; Dylan Ikkala and Isabella Lindblad of Apex Clean Energy; Autumn Johnson of Tierra Strategy; Christina Martinez of Clearway Energy Group LLC; Madison McMullen of Copia Power; Rick Miller of HDR, Inc.; Alex Routhier of WRA; Julie Salinas of Bright Night Power; Nick Walden of TransAlta Corp.; Tony Ye of GridStor LLC; and Kevin Yates, a member of the public, left the meeting.

The meeting reconvened into open session at 11:14 a.m. with the following Members and others present: Vice President B. Paceley; Board Members R. Arnett, N. Brown, K. Clark, M. Harlan, M. Herrera, K. Johnson, S. Kennedy, K. Mohr-Almeida, K. O'Brien, P. Rovey, and S. Williams; Association Board of Governors Observer L. Rovey; Board Member L. Williams of the Association; Council Chair R. Shelton; Council Vice Chair S. Naylor; Council Members N. Brown, G. Geiger, E. Gorsegner, R. Miller, and C. Resch-Geretti; and A. Almodova, I. Avalos, A. Bond-Simpson, M. Burger, T. Cooper, J. Felty, W. Fielder, S. Glover, C. Hallows, H. Hamblin, L. Hobaica, R. Judd, V. Kisicki, M. Klein, B. Koch, C. Larson, K. Lee, B. McClellan, M. O'Connor, B. Olsen, D. Patterson, J. Pratt, M. Purnell, C. Sifuentes-Kohlbeck, and B. Turley of SRP.

R. Mueller and A. Tapia of SRP; Kate Bowman of Vote Solar; Kaitlyn Cavallaro of Long Road Energy; Walter Clemence of Capital Power; James DeVoe of NextEra Energy Resources; Dylan Ikkala and Isabella Lindblad of Apex Clean Energy; Autumn Johnson of Tierra Strategy; Christina Martinez of Clearway Energy Group LLC; Rick Miller of HDR, Inc.; Alex Routhier of WRA; Julie Salinas of Bright Night Power; Tony Ye of GridStor LLC; and Kevin Yates, a member of the public, entered the meeting.

Expansion of Solar Projects Selected from the 2024 All-Source RFP

Using a PowerPoint presentation, W. Fielder stated that the purpose of the presentation was to provide information regarding the expansion of certain solar projects (known as Red Hills, Cygnus, and Chimney Canyon) selected from the 2024 All-Source RFP, to take advantage of favorable pricing associated with expiring federal tax credits.

W. Fielder reviewed the objective and the planned solar growth in the FP27 resource plan. They explained that tax credits for renewable projects are expiring and that SRP has an opportunity to expand three utility-scale solar projects previously selected from the 2024 All-Source RFP to take advantage of cost savings associated with the tax credits.

W. Fielder presented a map identifying the solar projects' locations and stated that SRP continues to add solar resources to meet system need and 2035 sustainability goals.

W. Fielder responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Closed Session: Solar Projects Previously Selected from the 2024 All-Source RFP

Chair R. Arnett, called for a closed session of the Power Committee at 11:24 a.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to increase the capacity under the Power Purchase Agreements (PPA) for certain solar projects (known as Red

Hills, Cygnus, and Chimney Canyon) previously selected from the 2024 All-Source RFP.

R. Mueller of SRP; Kate Bowman of Vote Solar; Kaitlyn Cavallaro of Long Road Energy; Walter Clemence of Capital Power; James DeVoe of NextEra Energy Resources; Dylan Ikkala and Isabella Lindblad of Apex Clean Energy; Autumn Johnson of Tierra Strategy; Christina Martinez of Clearway Energy Group LLC; Rick Miller of HDR, Inc.; Alex Routhier of WRA; Julie Salinas of Bright Night Power; Tony Ye of GridStor LLC, and Kevin Yates, a member of the public, left the meeting.

The meeting reconvened into open session at 11:50 a.m. with the following Members and others present: Vice President B. Paceley; Board Members R. Arnett, N. Brown, K. Clark, M. Harlan, M. Herrera, K. Johnson, S. Kennedy, K. Mohr-Almeida, K. O'Brien, P. Rovey, and S. Williams; Association Board of Governors Observer L. Rovey; Board Member L. Williams of the Association; Council Chair R. Shelton; Council Vice Chair S. Naylor; Council Members N. Brown, G. Geiger, E. Gorsegner, R. Miller, and C. Resch-Geretti; and A. Almodova, I. Avalos, A. Bond-Simpson, M. Burger, T. Cooper, J. Felty, W. Fielder, S. Glover, C. Hallows, H. Hamblin, L. Hobaica, R. Judd, V. Kisicki, M. Klein, B. Koch, C. Larson, K. Lee, B. McClellan, M. O'Connor, B. Olsen, D. Patterson, J. Pratt, M. Purnell, C. Sifuentes-Kohlbeck, and B. Turley of SRP.

<u>Closed Session: General Electric (GE) Steam Power, Inc.
Contract – Turbines at Coronado Generating Station (CGS)</u>

Chair R. Arnett, called for a closed session of the Power Committee at 11:51 a.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to the request for approval authorizing execution of a proposed contract with GE Steam Power, Inc., or its affiliates, for retrofit upgrades and related work for the high pressure and intermediate pressure turbines at CGS.

A. Bond-Simpson, W. Fielder, M. Klein, and B. Turley of SRP left the meeting.

The meeting reconvened into open session at 12:06 p.m. with the following Members and others present: President C. Dobson; Vice President B. Paceley; Board Members R. Arnett, N. Brown, K. Clark, M. Harlan, M. Herrera, K. Johnson, S. Kennedy, K. Mohr-Almeida, K. O'Brien, P. Rovey, and S. Williams; Association Board of Governors Observer L. Rovey; Council Chair R. Shelton; Council Members N. Brown, G. Geiger, E. Gorsegner, R. Miller, and C. Resch-Geretti; and A. Almodova, I. Avalos, M. Burger, T. Cooper, D. Dreiling, J. Felty, S. Glover, C. Hallows, H. Hamblin, L. Hobaica, R. Judd, V. Kisicki, B. Koch, C. Larson, K. Lee, B. McClellan, M. O'Connor, B. Olsen, D. Patterson, J. Pratt, M. Purnell, C. Sifuentes-Kohlbeck, and R. Taylor of SRP.

R. Mueller and B. Pederson of SRP entered the meeting.

Closed Session: Contingent Sale of Capacity and Energy to Tucson Electric Power (TEP)

Chair R. Arnett, called for a closed session of the Power Committee at 12:07 p.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into an agreement for the contingent sale of capacity and energy to TEP.

The meeting reconvened into open session at 12:18 p.m. with the following Members and others present: President C. Dobson; Vice President B. Paceley; Board Members R. Arnett, N. Brown, K. Clark, M. Harlan, M. Herrera, K. Johnson, S. Kennedy, K. Mohr-Almeida, K. O'Brien, P. Rovey, and S. Williams; Association Board of Governors Observer L. Rovey; Council Chair R. Shelton; Council Members N. Brown, G. Geiger, E. Gorsegner, R. Miller, and C. Resch-Geretti; and A. Almodova, I. Avalos, M. Burger, T. Cooper, D. Dreiling, J. Felty, J. Giacalone, S. Glover, C. Hallows, H. Hamblin, L. Hobaica, R. Judd, V. Kisicki, B. Koch, C. Larson, K. Lee, B. McClellan, R. Mueller, M. O'Connor, B. Olsen, D. Patterson, B. Pederson, J. Pratt, M. Purnell, C. Sifuentes-Kohlbeck, and R. Taylor of SRP.

A. Tapia of SRP; Kate Bowman of Vote Solar; Walter Clemence of Capital Power; Dylan Ikkala of Apex Clean Energy; Autumn Johnson of Tierra Strategy; and Rick Miller of HDR, Inc. entered the meeting.

New Nuclear Site Evaluation and Stakeholder Engagement Plan

Chair R. Arnett stated this item would be postponed to a future Power Committee meeting.

Report on Current Events by the General Manager and Chief Executive Officer or Designees

There was no report on current events by Jim Pratt, SRP General Manager and Chief Executive Officer.

Future Agenda Topics

Chair R. Arnett asked the Committee if there were any future agenda topics. Board Member K. O'Brien requested a presentation regarding agrivoltaics. Board Member K. Mohr-Almeida requested a presentation on solar panels over canals.

There being no further business to come before the Power Committee, the meeting adjourned at 12:23 p.m.

John Felty
Corporate Secretary

Marigold Energy Center Development

Power Committee | June 18, 2026

Alexis Laurence and Bill McClellan

Marigold Energy Center – Key Benefits and Approval Request

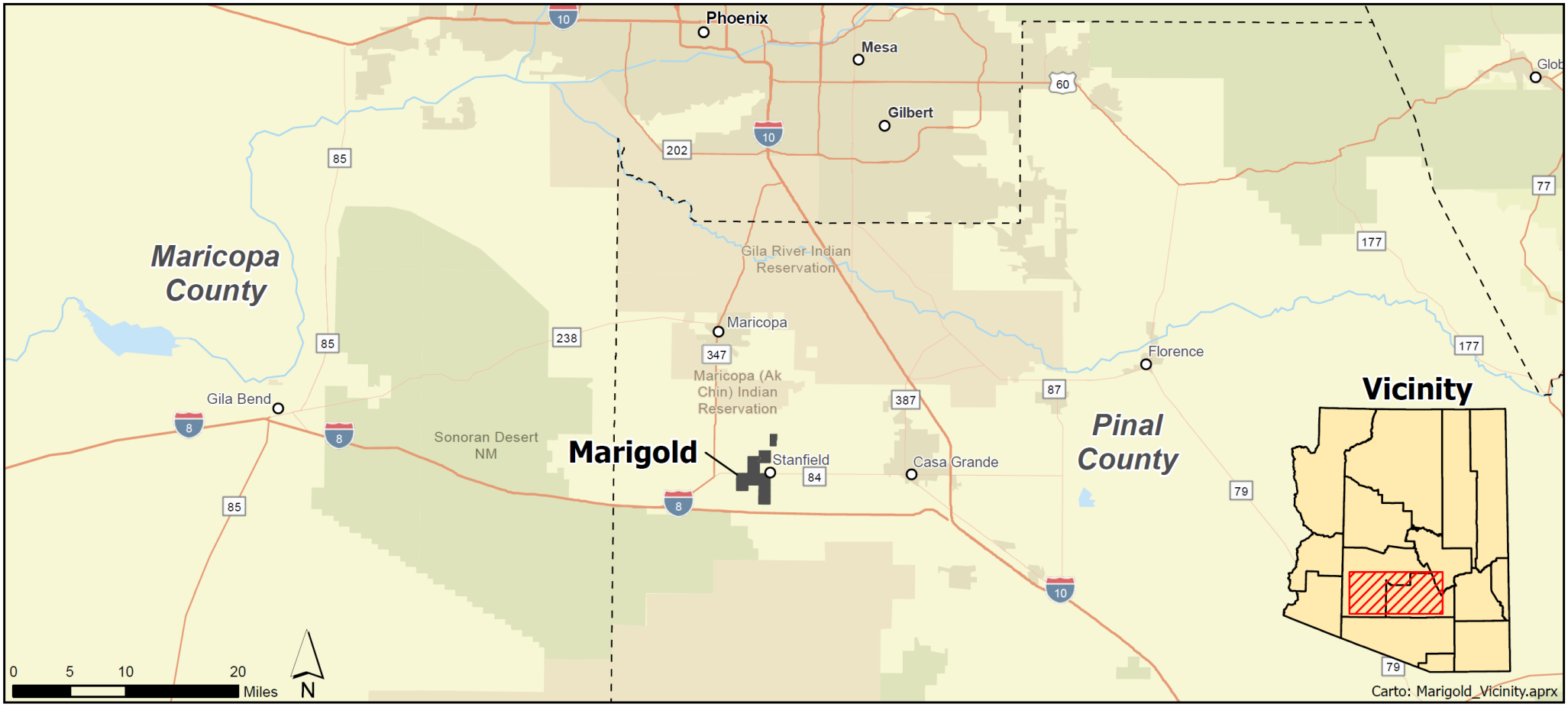
- Marigold Energy Center (MEC) supports resource adequacy with dispatchable and flexible capacity
- Proposed execution approach for MEC is the least-cost option and manages capital
- Committee request for approval:
  - Transmission and substation to support solar and storage project
  - Natural gas generation and associated infrastructure

Marigold Energy Center – Committee & Board Communication

June & November 2022	November 2025	May 2026	June 2026	August 2026
Flexible Natural Gas Siting Updates *Informational*	**Marigold Energy Center Overview** *Informational*	**Marigold Energy Center Update** *Informational*	**Marigold Energy Center** *Committee Request Recommendation for Approval*	**Marigold Energy Center** *Board Request for Approval*

- Previous Power Committee meeting
- Current Power Committee meeting
- Future Board meeting

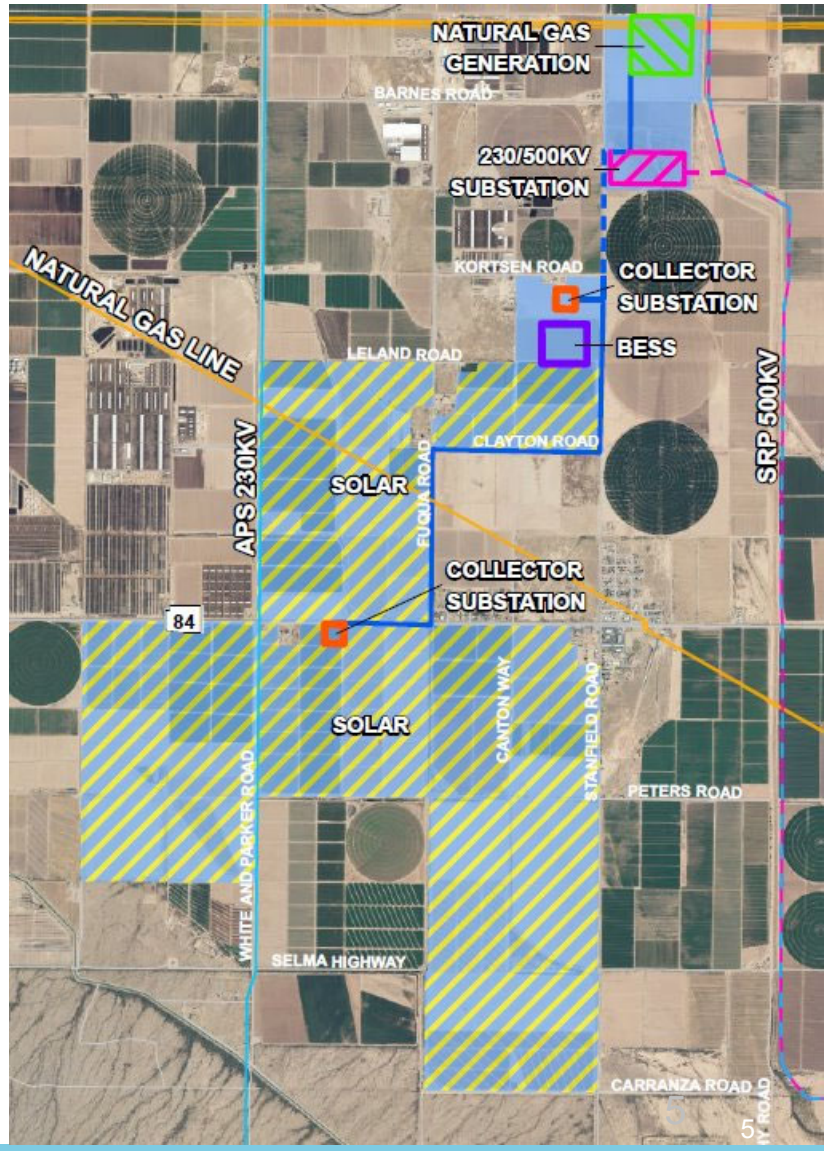
Marigold Energy Center Location



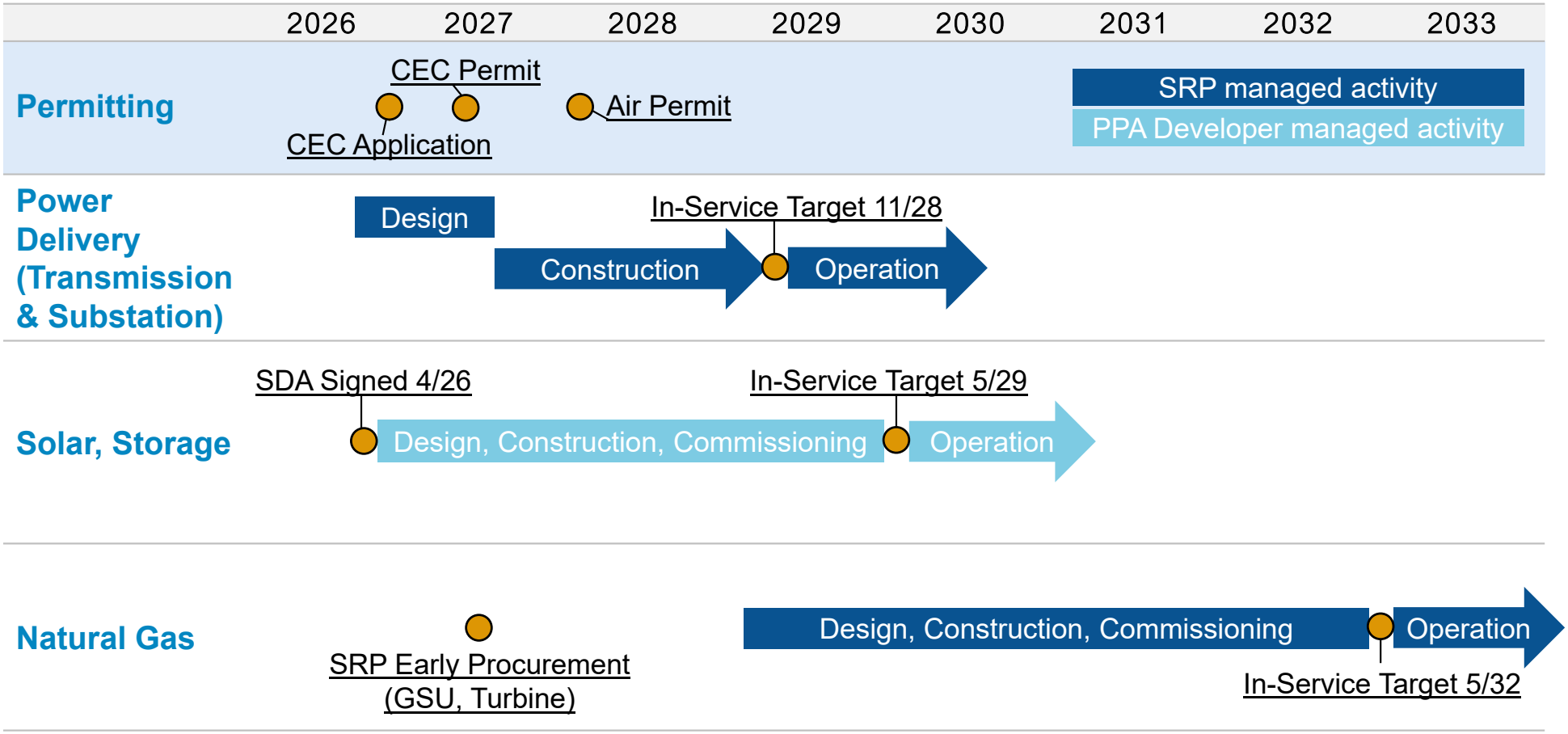
Marigold Energy Center Development Plan

Facility Type	Size	In-Service	Developer
Solar	600 MW	Q2 2029	3rd-Party Developer
Battery Storage	400 MW	Q2 2029	3rd-Party Developer
Transmission Lines	230 kV	Q2 2029	SRP
Substation	500/230 kV	Q2 2029	SRP
Natural Gas	675 MW	Q2 2032	SRP

- Solar Panels and Storage
  - ~1.3M PV panels
  - 8-hour battery storage
  - ~760 battery modules
- Transmission and Substation
  - 5+ miles of new transmission
  - ~70-acre substation
- Natural Gas Turbines
  - 3 simple cycle frame units (~225 MW each)
  - Nitrogen oxide and carbon monoxide emissions controls
  - Synchronous condenser capable



Project Timeline: FY27 Activities Drive 2032 In-Service



Proactive Outreach and Community-Informed Development

Engagement Activities

WHAT WE'VE DONE SO FAR

- **Phased approach** to educate and receive input
- **Collaborate** with Electrical District No.3
- Sustained **community presence**
- Project website – www.srp.net/marigold
- **Open House #3** – July 28 (In-Person), July 29 (Virtual)

Support for the Community

COLLABORATE AND REFINE WITH COMMUNITY

FORWARD-LOOKING

Infrastructure Improvements

- Local Highway Road Paving to Reduce Dust
- Fire Department Building Upgrade & Fire Truck

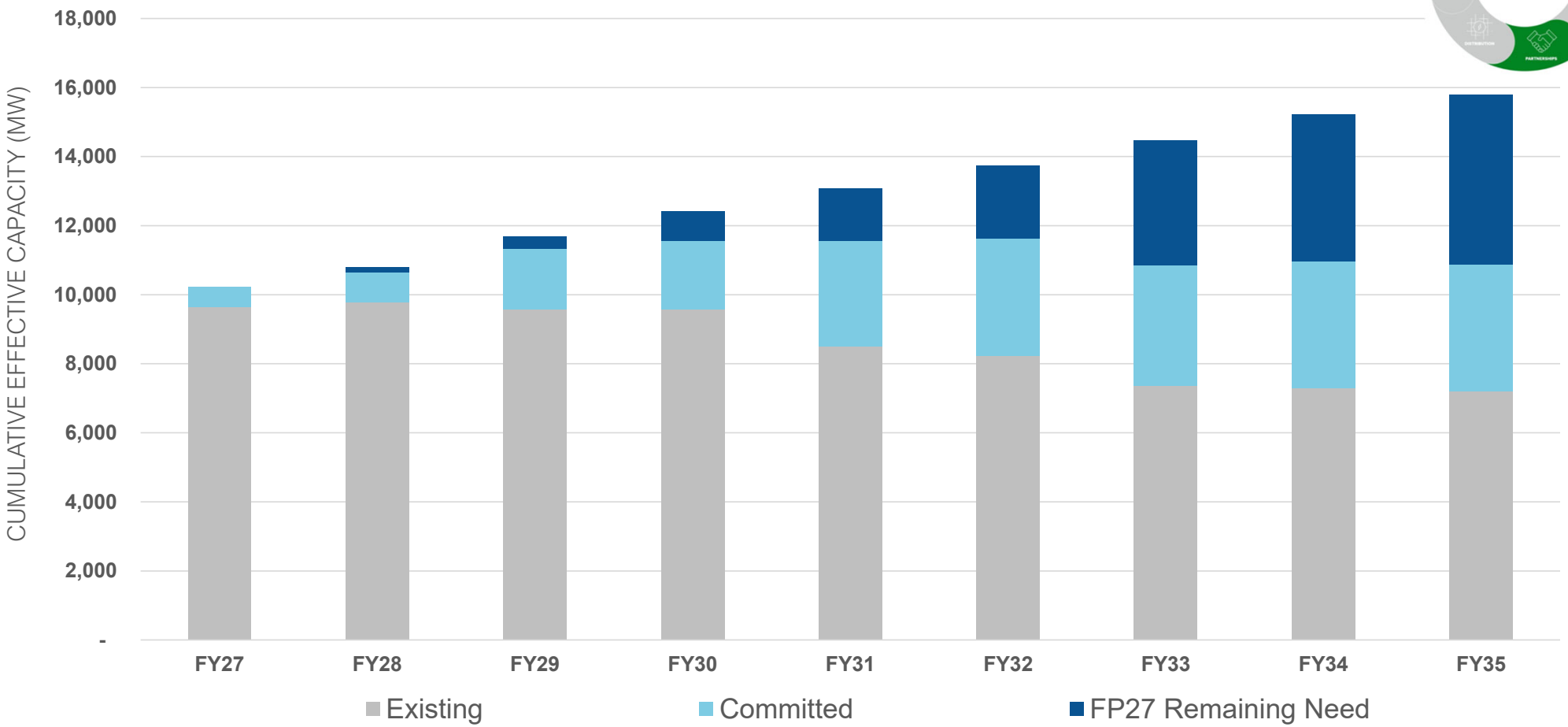
Community & Education

- Stanfield Elementary School Support
- Community Resource Center Building Refurbishing

Direct Community Support

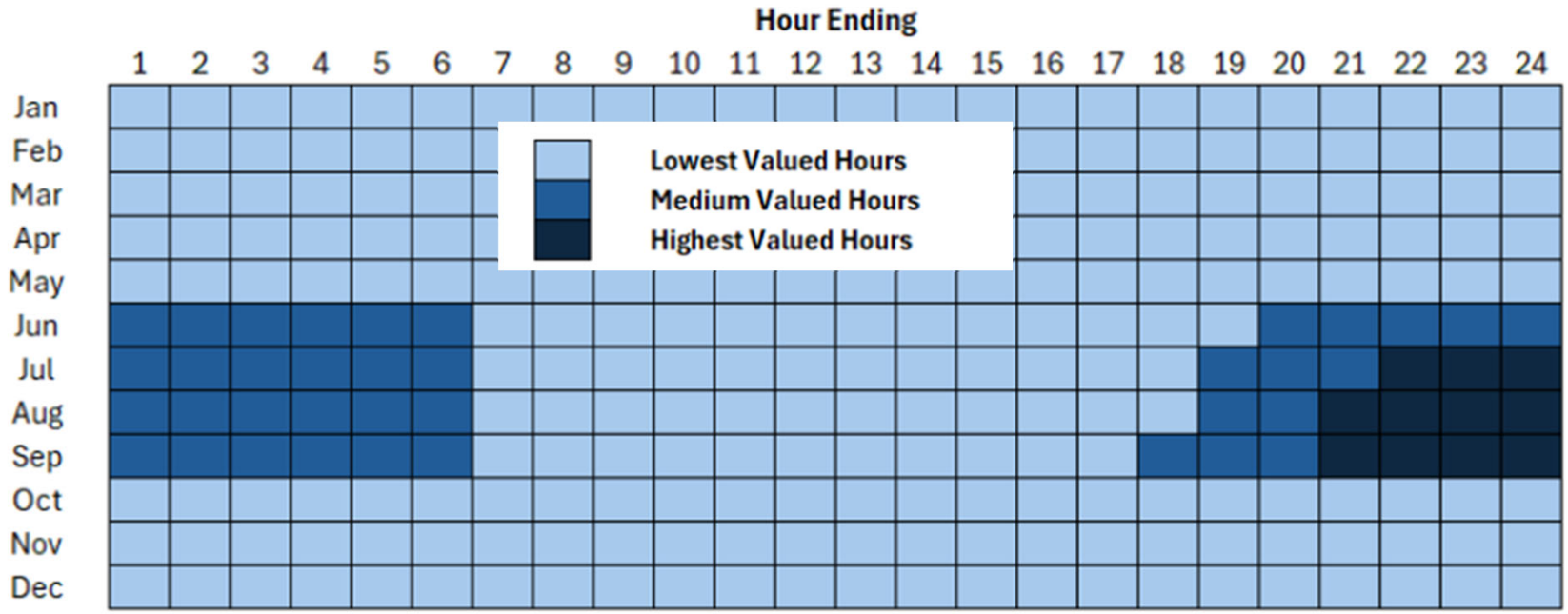
- Utility/Basic Needs Fund

FP27 Remaining Capacity Needs



Evolving Adequacy Need: Shifting Later and Lasting Longer

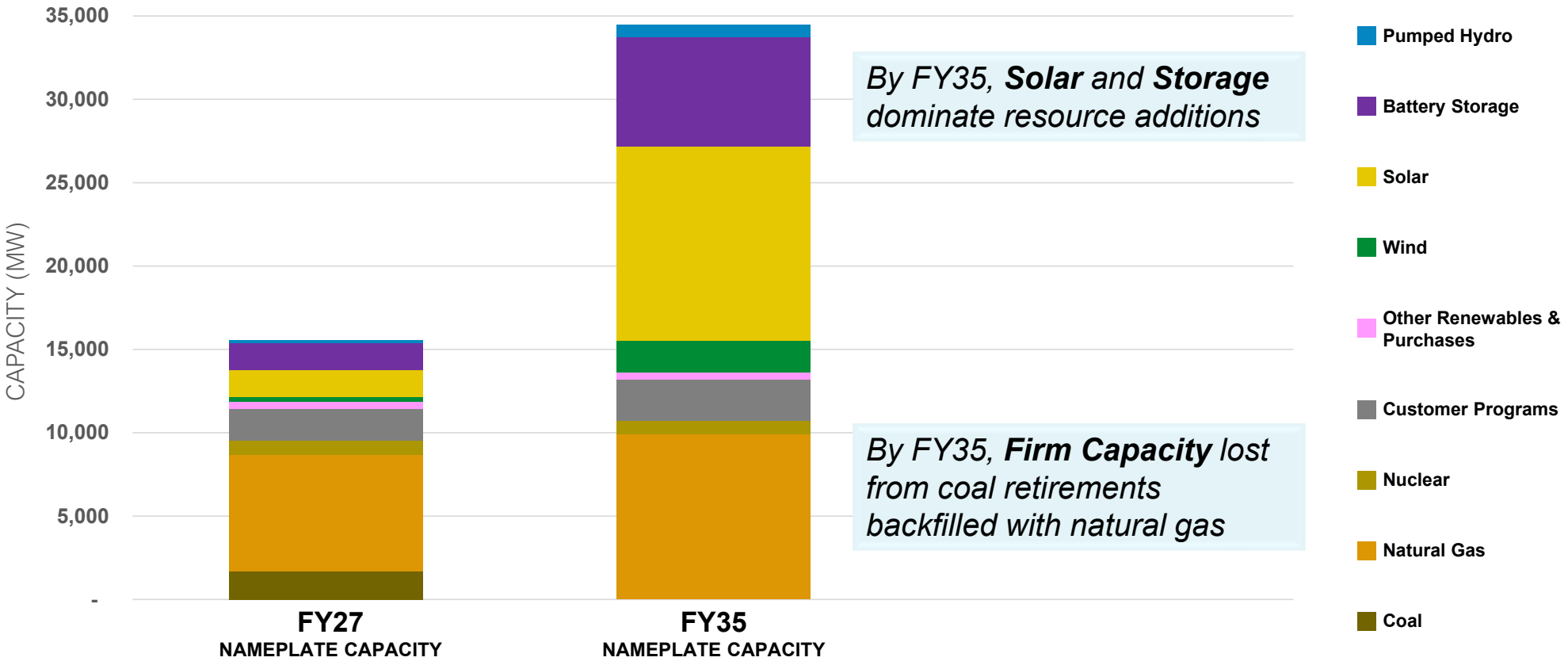
Key Takeaway: Summer continues to drive the highest demand. By the early 2030s, adequacy needs shift into late evening and extend overnight, increasing to ~11–13 hours.



Source: SRP 2026 ASRFP

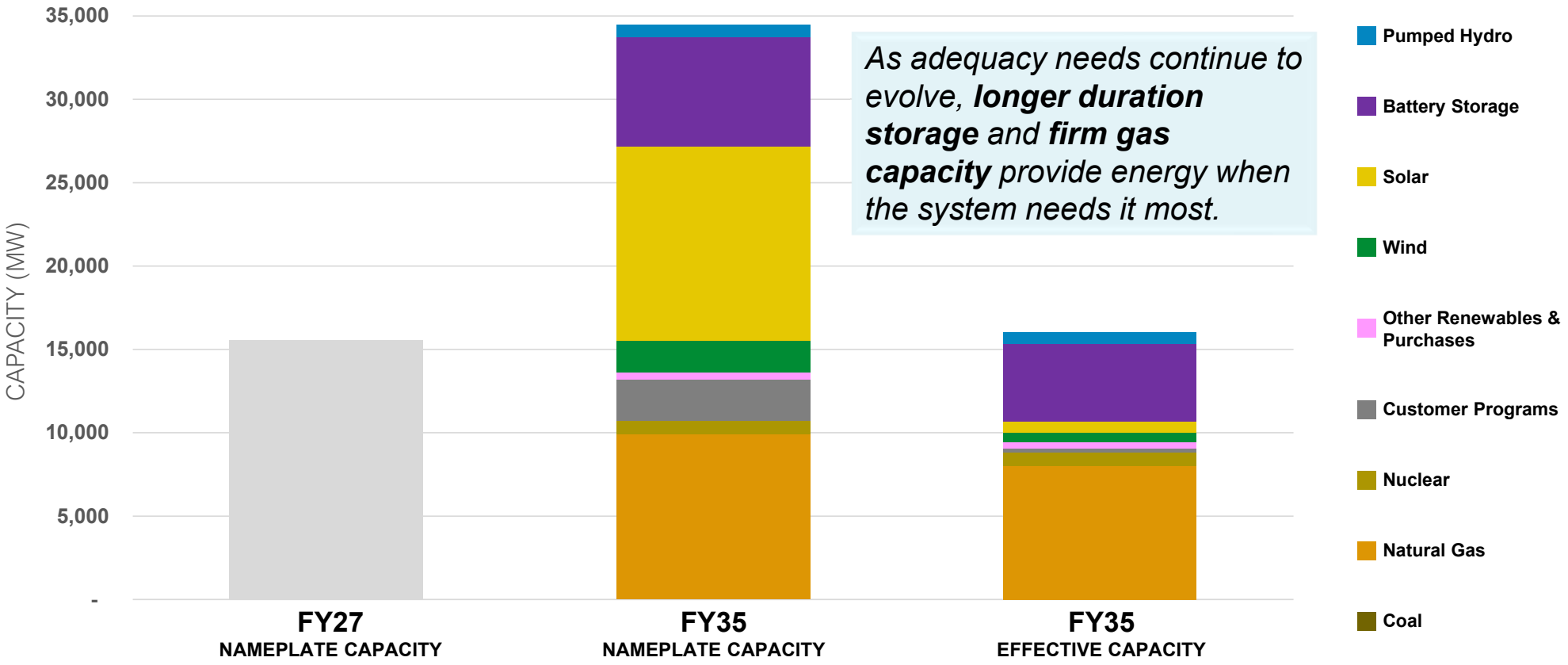
Solar & Storage Lead Additions, Firm Capacity Ensures Reliability

Nameplate Capacity Outlook (cost and feasibility lens)



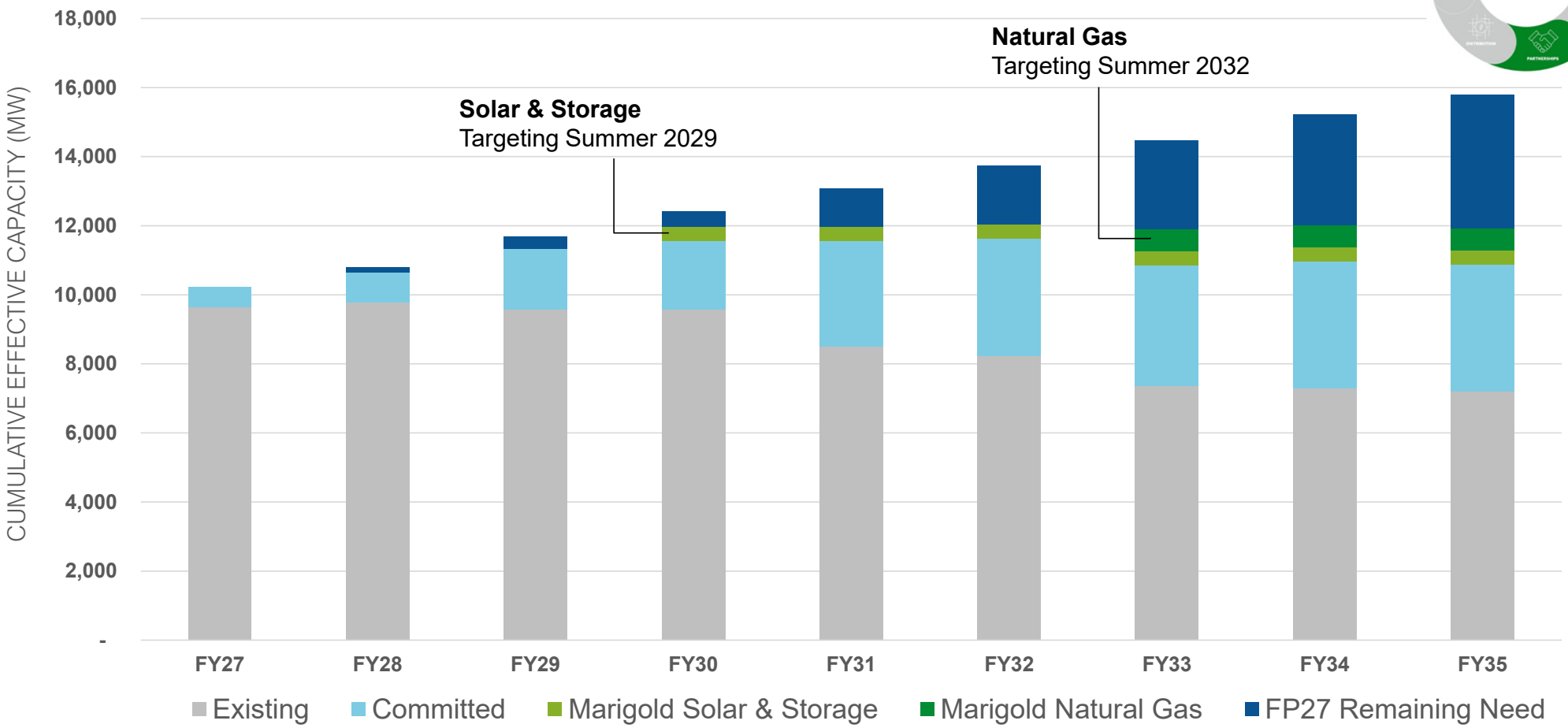
Solar & Storage Lead Additions, Firm Capacity Ensures Reliability

Effective Capacity Outlook (reliability lens)



*As adequacy needs continue to evolve, **longer duration storage** and **firm gas capacity** provide energy when the system needs it most.*

Contribution to FP27 Capacity Needs



Economic Analysis Optimizes Resource Selection

1 Identify Available Technologies that Meet System Needs

- Identify system needs
- Timing requirements
- Advantages and limitations

2 Gather Actionable Costs & Operating Attributes

- Reliability and performance
- Capital and operating expenses (including fuel costs)
- Emissions rates

3 Perform Present Value Economic Analysis

- Considers SRP's cost of capital
- Considers development and life cycle operating costs
- Conduct sensitivity analysis

4 Select Cost-Effective Resource to Meet System Needs

- Compare present value
- Align with SRP sustainability goals

Alternatives Considered

	Resource	Advantages	Limitations
Natural Gas	**Simple Cycle Frames**	Firm capacity, Lower cost	Longer startup and slower ramp times, Carbon emissions
	Aeros	Firm capacity, Flexible	Emission limitations, Carbon emissions
	Combined Cycle 2x1 (Dry Cooled)	Firm capacity, Efficiency	Emission limitations, Limited flexibility, Carbon emissions
Storage	**10-Hour Lithium-Ion Battery Storage**	Supports peak capacity needs, No direct carbon emissions	Limited duration, Battery module degradation
	Compressed Air Energy Storage	Capability for long-term duration, No direct carbon emissions	Round trip efficiency, Executability, Geological conditions

Development Strategy Supports Resource Needs

- Development plan to meet early–mid 2030s capacity and energy needs aligned with ISP System Strategies
- Firm resource that addresses highest value hours and resource adequacy
- Project approval now enables a permitting and procurement strategy to meet targeted in-service date
- Commercial and financial information that is confidential by statute to be discussed in closed session

thank you!

Electrical District No. 3
Since 1926

June 9, 2026

Salt River Project (SRP)
Attn: Mr. Chris Dobson, President Salt River Project and Board of Directors

Subject: **ED3 Support for the Marigold Energy Center Project and Partnership**

Dear Mr. Chris Dobson, President Salt River Project, and the members of SRP's Board of Directors,

On behalf of Electrical District No. 3 (ED3), I am pleased to express our strong support for the proposed Marigold Energy Center project and to acknowledge the value this project can provide to ED3's electric system, regional reliability, and the long-term energy and capacity needs of growing communities in Arizona.

As you may know, ED3 serves a rapidly expanding service territory and continues to experience increasing demand from residential, affordable multi-family developments, commercial, and small business customers. As we plan for future growth, we recognize the importance of maintaining a diversified resource portfolio that provides affordability, reliability, operational flexibility, and resilience. Our partnership with the SRP Marigold Energy Center project will help us meet current and future needs as the project scales in a meaningful way.

Since 2020, ED3's peak summer demand has grown by 40% to approximately 280 MW, driven largely by the sustained economic development and growth in the City of Maricopa. The Arizona Office of Economic Opportunity reports Pinal County grew by 3.7% between July 2024 and July 2025, the highest rate among the state's 15 counties. The City of Maricopa posted the largest population increase, adding 4,894 residents during the year. The estimate reflects a 6.7% increase, outpacing Arizona's statewide growth rate of 1.2%.

Over the past decade, the City's population has increased by 45% and assessed value by approximately 132%, reflecting in-migration and meaningful commercial development. The expansion of State Route 347 is a major project with a wide range of stakeholders that will meaningfully enhance connectivity and improve the attractiveness of residential and commercial investment. We view projects like the Marigold Energy Center as smart investments to meet community growth in a sustainable way.

41630 W Louis Johnson Drive, Maricopa, AZ 85138
customerservice@ed-3.org | (520) 424-9021 | www.ed3online.org

Electrical District No. 3
Since 1926

In the last few years, as SRP has worked on its long-term resource strategy, ED3 has engaged with various teams across your organization on the Marigold Energy Center. The project represents a thoughtful approach to resource development by combining multiple technologies (solar, battery storage, natural gas capacity) that rely on Arizona's significant solar resources as its backbone while adding flexible capacity to maintain reliability. Participating in the Marigold Energy Center provides ED3 with the advantages of economies of scale that are only achievable through a larger regional project. The Marigold Energy Center is a key partnership initiative for ED3 to meet the needs of our local Pinal County service territory.

For ED3, projects such as Marigold can play an important role in supporting our evolving resource portfolio. As hydroelectric resources on the Colorado River become increasingly constrained by water availability and operational limitations, the ability for Marigold to replace or supplement our hydroelectric capacity and energy during critical peak periods is crucial. Adding renewables and gas capacity creates a more resilient and dependable energy supply for our communities and customers as we experience a historic drought on the Colorado River.

I look forward to continued discussions regarding the Marigold Energy Center and the opportunity for collaboration. ED3 appreciates the strong partnership we have developed with SRP in recent years and remains committed to working together to meet Arizona's energy needs. Thank you for your leadership and investment in critical energy infrastructure.

Sincerely,

Brian E. Yerges
General Manager

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