SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

STRATEGIC PLANNING COMMITTEE

Thursday, November 12, 2026, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Krista O'Brien, Chair; Paul Rovey, Vice Chair; and Robert Arnett, Thomas Galvin, Mario Herrera, Kathy Mohr-Almeida, and Stephen Williams

Call to Order
Roll Call

1. **CONSENT AGENDA**: The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item .....CHAIR KRISTA O'BRIEN

   - Request for approval of the minutes for the meeting of September 10, 2026.

2. Virtual Power Plants (VPPs) and SRP's Battery Partner Program
   .....AUTUMN JOHNSON and KEVIN LUCAS, ARIZONA SOLAR ENERGY INDUSTRIES ASSOCIATION (AriSEIA)

   Informational presentation regarding VPPs and how customer-owned and leased battery systems can support peak demand and grid reliability.

3. Water Management for Power Generation .....IVAN INSUA

   Informational presentation regarding water use across generation technologies, highlighting operational considerations and implications for reliability and sustainability.

4. Integrated System Plan (ISP) Update ..... MARY FAULK

   Informational presentation regarding the progress of the 2027 ISP and upcoming activities and milestones.

5. New Nuclear Site Evaluation Update .....TOM COOPER and MOLLY GREENE

   Informational presentation regarding the progress on work to evaluate potential sites for an Early Site Permit application process, which is being done to create a pathway for a future option for new nuclear power generation in Arizona.

6. Report on Current Events by the General Manager and Chief Executive Officer or Designees.....JIM PRATT

7. Future Agenda Topics.....CHAIR KRISTA O'BRIEN

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

THE NEXT STRATEGIC PLANNING COMMITTEE MEETING IS SCHEDULED FOR THURSDAY, FEBRUARY 4, 2027

11/05/2026

MINUTES
STRATEGIC PLANNING COMMITTEE MEETING

DRAFT

September 10, 2026

A meeting of the Strategic Planning Committee of the Salt River Project Agricultural Improvement and Power District (the District) and the Salt River Valley Water Users' Association (the Association), collectively SRP, convened at 9:30 a.m. on Thursday, September 10, 2026, from the Hoopes Board Conference Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines.

Committee Members present at roll call were K. O'Brien, Chair; P. Rovey, Vice Chair; and R. Arnett, T. Galvin, and M. Herrera.

Committee Members absent at roll call were K. Mohr-Almeida and S. Williams.

Also present were President C. Dobson; Vice President B. Paceley; Board Members K. Clark, K. Johnson, M. Pace, and L. Rovey; Council Chair R. Shelton; Council Vice Chair S. Naylor; Council Liaison G. Geiger; Council Members N. Brown, N. Haddad, R. Miller, C. Resch-Geretti, and J. Travise; I. Avalos, E. Barton, A. Bond-Simpson, M. Burger, D. Dreiling, M. Faulk, J. Felty, M. Fluture, L. Harrison, L. Hobaica, V. Kisicki, K. Lee, K. Libby, S. Lopez, A. Lucas, S. Marceau, M. Mendonca, M. O'Connor, B. Olsen, J. Pratt, M. Purnell, G. Saint Paul, D. Strohmeyer, R. Taylor, E. Victor, D. Warren, and W. Wisdom of SRP; Nick Arnold of Western Resource Advocates (WRA); and Debbie Geiger and Gloria Montaño-Greene, members of the public.

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the Strategic Planning Committee meeting at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Tuesday, September 8, 2026.

Chair K. O'Brien called the meeting to order.

Consent Agenda

Chair K. O'Brien requested a motion for Committee approval of the Consent Agenda, in its entirety.

On a motion duly made by Board Member M. Herrera and seconded by Vice Chair P. Rovey, the Committee unanimously approved and adopted the following item on the Consent Agenda:

- Minutes of the Strategic Planning Committee meeting on June 4, 2026, as presented.

Corporate Secretary J. Felty polled the Committee Members on Board Member M. Herrera's motion to approve the Consent Agenda, in its entirety. The vote was recorded as follows:

YES:	Board Members K. O'Brien, Chair; P. Rovey, Vice Chair; and R. Arnett, T. Galvin, and M. Herrera	(5)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Board Members K. Mohr-Almeida and S. Williams	(2)

Artificial Intelligence (AI) at SRP

Using a PowerPoint presentation, Kaitlyn Libby, SRP Director of Corporate Strategy and Risk Management, stated that the purpose of the presentation was to provide information regarding SRP's approach for prioritizing, governing, and implementing AI and automation technologies. They defined SRP's 2050 vision as follows: "A secure water and clean energy future empowers Arizona to thrive for generations to come."

K. Libby provided an overview of the following: 1) the new utility imperative; 2) the role of AI at SRP; 3) opportunities to apply AI at SRP; 4) SRP's approach; and 5) governance and controls.

K. Libby reviewed SRP's current initiatives and future actions. They concluded with an overview of how SRP is empowering its workforce through a targeted development program led by Arizona State University (ASU) and SRP's first-ever AI Hackathon.

K. Libby responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Board Member S. Kennedy; Council Members E. Gorsegner, W. Lines, and S. Travise; and R. Judd, B. Koch, and M. Naff of SRP entered the meeting during the agenda item.

SRP 2035 Sustainability Goals Fiscal Year 2026 (FY26) Progress

Using a PowerPoint presentation, Leah Harrison, SRP Senior Manager of Sustainability Policy and Program, stated that the purpose of the presentation was to provide information regarding key activities and progress made in FY26 toward the achievement of SRP's 2035 Sustainability Goals.

L. Harrison defined SRP's mission as follows: "SRP serves our customers and communities by providing reliable, affordable, and sustainable water and energy." They reiterated SRP's 2050 Vision.

L. Harrison outlined the six strategic directions that serve as the overarching framework for SRP's 2035 Sustainability Goals as follows: customers, community, workforce,

reliability, affordability, and sustainability. They reviewed the phased execution and action planning from FY21 through FY35.

L. Harrison provided an overview of SRP's 2035 Sustainability Goal progress. They introduced Angie Bond-Simpson, SRP Senior Director of Resource Management.

Generation Carbon

A. Bond-Simpson reminded the Committee that SRP's goal is to reduce the amount of carbon dioxide (CO_2) emitted by generation per Megawatt-hour (MWh) by 82% from 2005 levels by 2035, approximately 284 pounds (lbs.) per MWh, and reach net-zero carbon emissions by 2050. They detailed the current status and future actions regarding the progress made toward the Generation Carbon goal.

Generation Fleetwide Water Reduction

A. Bond-Simpson reminded the Committee that SRP's goal is to achieve a 30% reduction in generation-related water use intensity across all water types from the 2005 baseline. They detailed the current status and future actions regarding the progress made toward the Generation Fleetwide Water Reduction goal.

A. Bond-Simpson introduced Devin Warren, SRP Senior Director of Facilities, Mechanical Construction and Maintenance (MCM), and Transportation.

Facilities Carbon

D. Warren reminded the Committee that SRP's goal is to reduce carbon emissions from facilities by 45% on a mass basis from the 2016 baseline. They detailed the current status and future actions regarding the progress made toward the Facilities Carbon goal.

Facilities Water

D. Warren reminded the Committee that SRP's goal is to reduce water use at SRP facilities by 45% on a mass basis from the 2016 baseline. They detailed the current status and future actions regarding the progress made toward the Facilities Water goal.

Transportation Fleet Carbon

D. Warren reminded the Committee that SRP's goal is to reduce carbon emissions from fleet vehicles by 30% on a mass basis from the 2016 baseline. They detailed the current status and future actions regarding the progress made toward the Transportation Fleet Carbon goal.

D. Warren introduced Steven Lopez, SRP Senior Director of Supply Chain and Flight Services.

Supply Chain

S. Lopez reminded the Committee that SRP's goal is to incorporate sustainability criteria into sourcing decisions for 100% of managed spend (spend managed by SRP's purchasing services) and integrate sustainability criteria into the supplier pre-qualification requirements for 100% of SRP suppliers. They detailed the current status and future actions regarding the progress made toward the Supply Chain goal.

Municipal Waste

S. Lopez reminded the Committee that SRP's goal is to divert 75% of municipal solid waste by 2035 and 100% by 2050. They detailed the current status and future actions regarding the progress made toward the Municipal Waste goal.

Industrial Waste

S. Lopez reminded the Committee that SRP's goal is to divert 95% of nonhazardous industrial solid waste sent to investment recovery by 2035 and 100% by 2050. They detailed the current status and future actions regarding the progress made toward the Industrial Waste goal.

S. Lopez introduced Michael Mendonca, SRP Senior Director of Water Strategic Services.

Community Water Conservation

M. Mendonca reminded the Committee that SRP's goal is to achieve 5 billion gallons, approximately 15,300 acre-feet, of water conservation by 2035 through partnership. They detailed the current status and future actions regarding the progress made toward the Community Water Conservation goal.

Forest Restoration

M. Mendonca reminded the Committee that SRP's goal is to increase SRP's leadership role in forest restoration treatments through partnerships, influence, education, and support for the industry to thin 800,000 acres by 2035. They detailed the current status and future actions regarding the progress made toward the Forest Restoration goal.

Water Storage

M. Mendonca reminded the Committee that SRP's goal is to lead efforts in water storage and drought resiliency by storing at least one million acre-feet of water supplies underground and pursuing the long-term viability of increasing beneficial use during flood events by up to 100,000 acre-feet. They detailed the current status and future actions regarding the progress made toward the Water Storage goal.

L. Harrison concluded with next steps and noted SRP's reporting website.

A. Bond-Simpson, L. Harrison, S. Lopez, M. Mendonca, and D. Warren responded to questions from the Committee.

Copies of the handout distributed and the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Board Member K. Johnson; Council Members N. Haddad and S. Travise; M. Fluture, M. Purnell, and G. Saint Paul of SRP; and Gloria Montaño Greene, a member of the public, left the meeting during the agenda item. Gwen Farnsworth of WRA entered the meeting during the agenda item.

Integrated System Plan (ISP) Update

Using a PowerPoint presentation, Mary Faulk, SRP Director of Integrated System Planning and Support, stated that the purpose of the presentation was to provide an update on the progress of the 2027 ISP and an overview of upcoming activities and milestones.

M. Faulk provided a summary of recent progress of the ISP. They provided an overview of the ISP stakeholder engagement framework and a list of initial stakeholders who were invited to participate in building the ISP. They said that SRP's 2027 ISP advisory group consists of regional and local interest groups, customer groups, municipalities, and energy industry groups.

M. Faulk provided an advisory group meeting map, summarized the group's meeting #1 goals, and explained how their input will help shape the 2027 ISP. They said that residential and small business customer perspectives were shared at the ISP advisory group in August 2026 and will be further shared through focus groups and surveys.

M. Faulk stated that customers are making energy decisions against a backdrop of water scarcity, affordability, and inflation. They reported that affordability is the leading priority ranking for SRP's future energy mix. M. Faulk concluded with the 2027 ISP timeline and next steps.

M. Faulk responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Board Member M. Herrera; and E. Barton, M. Mendonca, D. Strohmeyer, R. Taylor, E. Victor, D. Warren, and W. Wisdom of SRP left the meeting during the agenda item.

Report on Current Events by the General Manager and Chief Executive Officer or Designees

There was no report on current events by Jim Pratt, SRP General Manager and Chief Executive Officer.

S. Lopez and S. Marceau of SRP left the meeting.

Future Agenda Topics

Chair K. O'Brien asked the Committee if there were any future agenda topics. Chair K. O'Brien requested a presentation regarding water usage by energy type and a presentation regarding an update on the SRP Biochar Initiative.

There being no further business to come before the Strategic Planning Committee, the meeting adjourned at 12:15 p.m.

Lora Hobaica
Assistant Corporate Secretary

Virtual Power Plants with Salt River Project





Presented by

Autumn Johnson, AriSEIA

and

Kevin Lucas, SEIA

AriSEIA
ARIZONA SOLAR ENERGY INDUSTRIES ASSOCIATION

SEIA Solar Energy Industries Association®

Agenda Overview

- What are AriSEIA and SEIA?
- Consumer protection efforts
- Why focus on VPPs now?
- AriSEIA and VPPs in Arizona
- AriSEIA recommendations
- Q&A

What is AriSEIA?

- The Arizona Solar Energy Industries Association (AriSEIA) is the solar, storage, and electrification trade association for the State of Arizona
- We are an Arizona nonprofit
- We advocate for good clean energy policy at every level of government
- We are especially active at the Arizona Corporation Commission (ACC) and Arizona legislature
- We engage with local governments on renewables ordinances
- We also have a robust consumer protection body of work

AriSEIA
ARIZONA SOLAR ENERGY INDUSTRIES ASSOCIATION

What is SEIA?



National trade association for the solar + storage industries leading the transformation to a clean energy economy

AZ Consumer Protection Efforts

- AriSEIA's Solar Customers Help Page
- Preferred Installer Programs
- Stranded System Support
- SEIA Resources
- SUN's Coops + Solar Help Desk
- NEW! SB1419
- ReCheck
- SolarAPP+

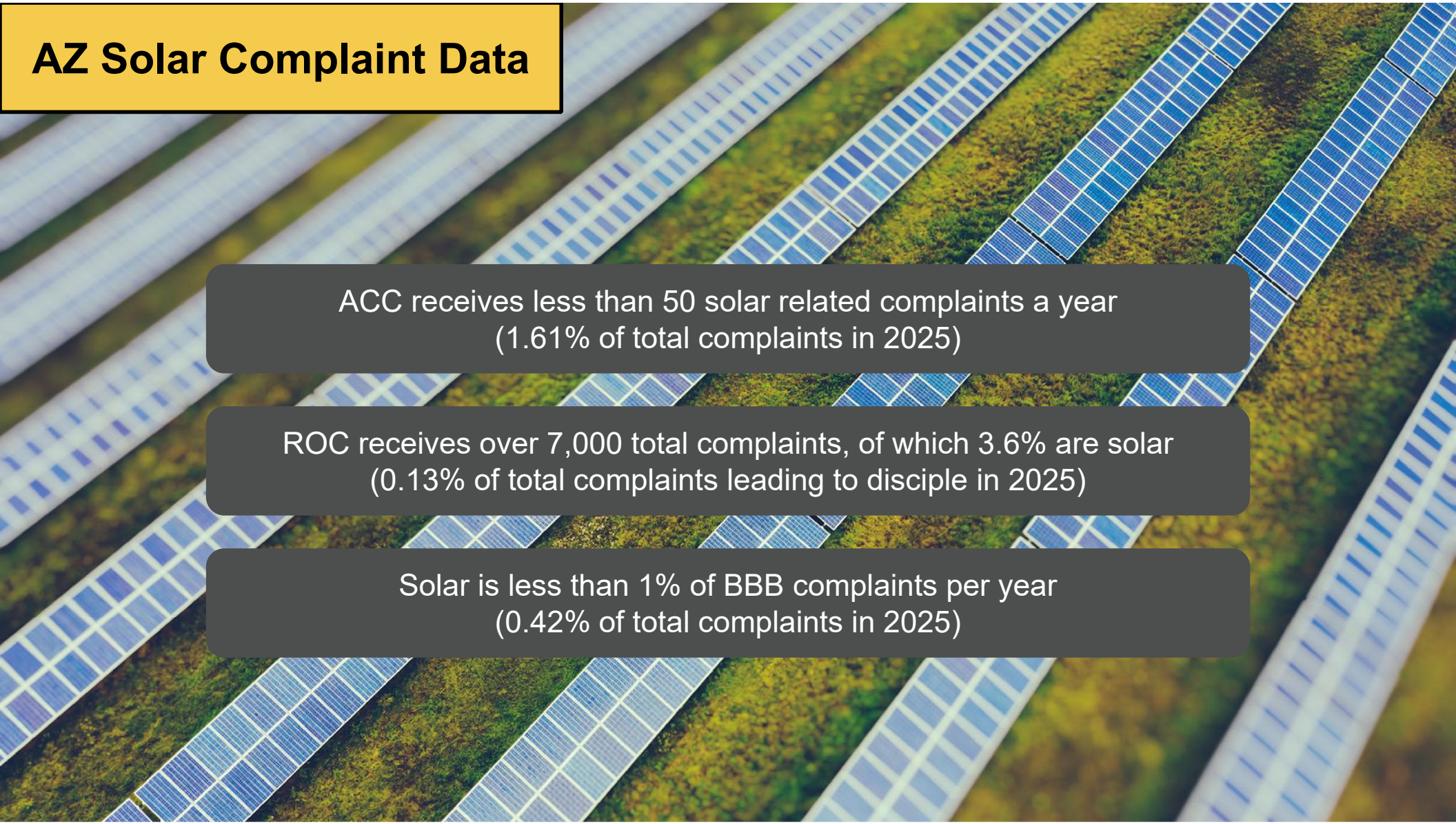
What Resources Exist?



SEIA Consumer Protection Resources

- The Smart Solar Guide
- Solar and Energy Storage Consumer Protection Standard (ANSI/SEIA 401)
- Consumer Guide to Home Solar
- Consumer Guide to Financing Solar
- Solar 101: Consumer Protection Video Series

AZ Solar Complaint Data



ACC receives less than 50 solar related complaints a year
(1.61% of total complaints in 2025)

ROC receives over 7,000 total complaints, of which 3.6% are solar
(0.13% of total complaints leading to disciple in 2025)

Solar is less than 1% of BBB complaints per year
(0.42% of total complaints in 2025)

Why Focus on VPPs Now?

- **Speed to Market**
  - Harnesses already-existing resources
  - One of few resources that can help with near-term load growth
- **Affordable**
  - Can be lower-cost resource compared to others
  - Leverages private investments that don't show up in ratebase
- **Scalable**
  - Once basic program design and technical platform is established, can incorporate new technologies
  - Sufficient learnings around the country to enable "fast followers"

AriSEIA and VPPs in AZ

AriSEIA proposes VPP in 2022 TEP and APS rate cases

AriSEIA proposes SRP VPP in 2025 pricing proceeding

TEP and APS launch battery VPPs in 2025

Congress passes OBBB and revokes tax credits for owned rooftop solar

2022 2023 2024 2025 2026

ACC approves APS VPP in 2024

SRP launches battery VPP in early 2026

AriSEIA repeatedly notifies SRP management of the TPO issues and has 3 meetings with SRP

AriSEIA sends letter to SRP Board

Tax Credit Market Shift

- The Investment Tax Credit (ITC) for residential customers expired end of 2025
- Non-residential Section 48E ITC allows commercial companies to claim full tax credit for solar projects installed through end of 2027 and storage (standalone or paired with solar) through end of 2033
- Redisential customers can indirectly take advantage of this through a TPO vendor
  - Typical approach = TPO offers a lower lease payment to residential customer that reflects the ITC benefit
- **As a result, the solar industry expects a decrease in the share of purchased residential systems and an increase in the share of leased residential systems in the near term to capture this credit**

"We forecast that customer-ownership segment's (cash and loan) market share will drop from 52% to 32% in 2026… The year-end 2027 Section 48 ITC installation deadline will result in a TPO surge next year, as market share climbs from 68% in 2026 to 73% in 2027"

- SEIA and Wood Mackenzie

AriSEIA's VPP Recommendations



Allow leasing companies (third party owners or TPOs) to participate

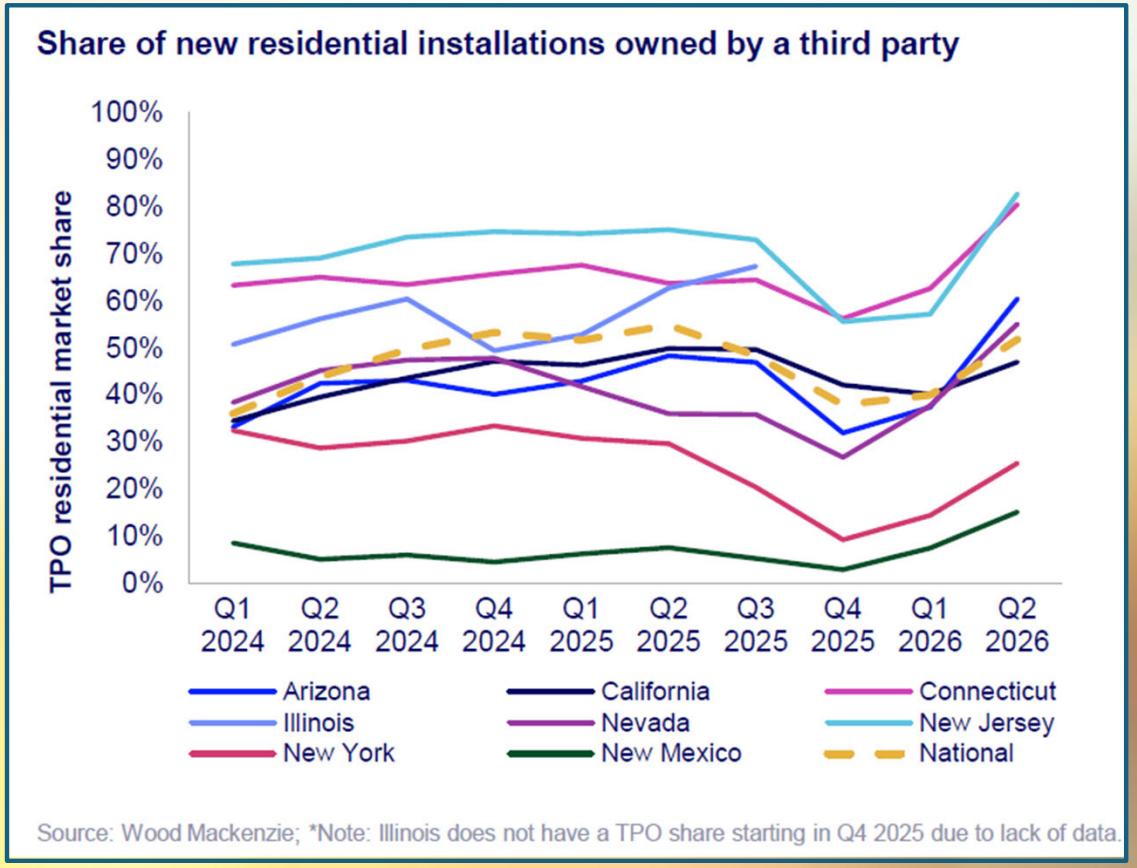
Pay at least what APS pays for the same resource

Open battery VPP program to Commercial and Industrial

Direct management to move forward with changes by end of 2026, under Board oversight

Third Party Ownership

- SRP pays battery VPP payments only as bill credits to the account holder
- SEIA and Wood Mackenzie project that leased and third-party-owned systems will make up 68% of residential solar market in 2026, 73% in 2027
- Two-thirds of residential solar systems in Arizona now include storage



Recommendation: Allow third party ownership to participate in SRP's VPP program

Third Party Ownership

- TPOs incur costs to participate in VPP program
- Preferred program design allows bulk enrollment of existing TPO systems and direct payment of performance
- TPOs incorporate VPP revenue into customer offers in the form of lower monthly fees
  - See e.g. ConnectedSolutions in the northeast, where TPOs offer discounted monthly leases to customers
- Absent easy method to monetize performance, TPOs will bypass entire markets

Recommendation: Allow third party ownership to participate in SRP's VPP program

SRP's VPP Valuation

- VPP benefits are derived from avoided generation, transmission, and distribution capacity costs plus energy arbitrage
- Other Arizona utilities off substantially higher VPP payments based on substantially similar load profiles and market costs

Utility	VPP Valuation
SRP	$55 / kW x 2 seasons
APS	$110 / kW x 1 season
TEP	$120 / kW x 2 seasons

- SRP peaks during the same hot summer months and evenings as its neighbors
- SRP's own price plans target 5-10pm and 6-9pm, the same window in which APS calls its battery VPP events
- SRP also buys power from the same markets as APS and TEP, at the same prices, during the same scarcity hours

- There is no principled reason SRP customers should receive half the value for delivering the same capacity, at the same hours, into the same market.

Recommendation: At minimum, **SRP should pay $110 per average kilowatt for the summer season.**

Commercial & Industrial



- Businesses, schools, and public facilities are installing batteries that are often larger than residential systems and sit on circuits where peak relief is especially valuable.

- **Recommendation:** Opening the SRP Battery Program to C&I customers would bring in **more capacity per enrollment at lower administrative cost per kilowatt**.

Questions?



AriSEIA
ARIZONA SOLAR ENERGY INDUSTRIES ASSOCIATION

SEIA Solar Energy Industries Association®



Water Management for Power Generation

Strategic Planning Committee | November 12, 2026

Ivan Insua, Director of Generation Engineering

The classic water-power nexus

Power generating facilities need water to…

- Act as a **working fluid** to enable thermal to mechanical energy conversion
- Act as a **cooling medium** to absorb, store, and transport thermal energy
- Enable combustion and post-combustion **emission controls**



Santan Generating Station

Typical water uses for power generation

Inputs	Plant Processes	Outlets
• Reclaimed water • Surface water • Deep well	• Inlet air cooling • Combustion emission controls • Boiler makeup • Cooling tower makeup • Scrubber or other post-combustion emission controls	• Evaporation pond • Permitted discharge

Processing and reuse

Zero liquid discharge (ZLD)



Brine Concentrator at Gila River Generating Station

- Most SRP facilities utilize ZLD, a wastewater processing approach that results in no liquid outfall
- Multiple pathways; generally, wastewater is processed, reused, and ultimately reduced to solids for disposal

Making the best of a limited resource

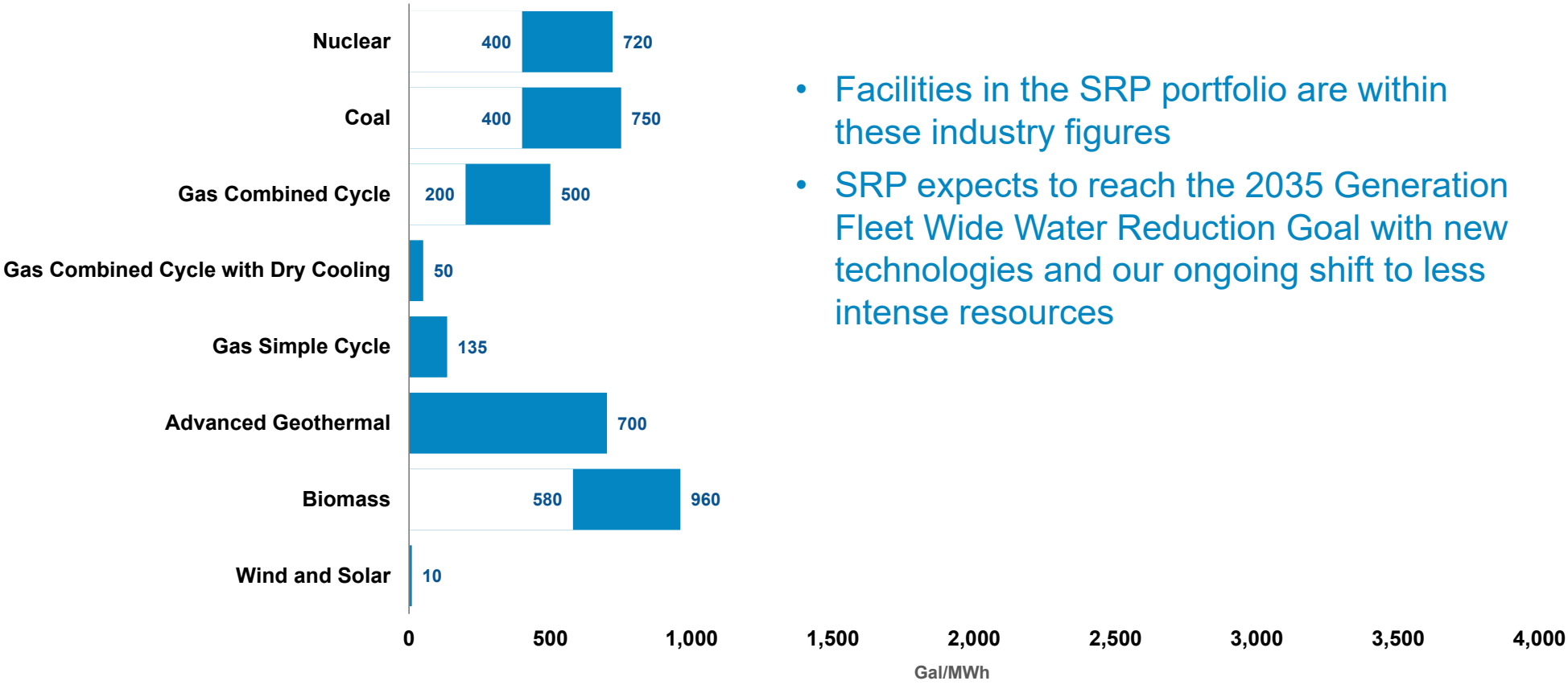
SRP operates its generation facilities with water stewardship in mind

- Ensuring equipment is properly operated and maintained
- Using closed loop cooling systems and air heat exchangers
- Pretreating water sources to enable higher “cycles of concentration”
- Using reclaimed water sources and processing wastewater for reuse



Roosevelt Dam and the Salt River

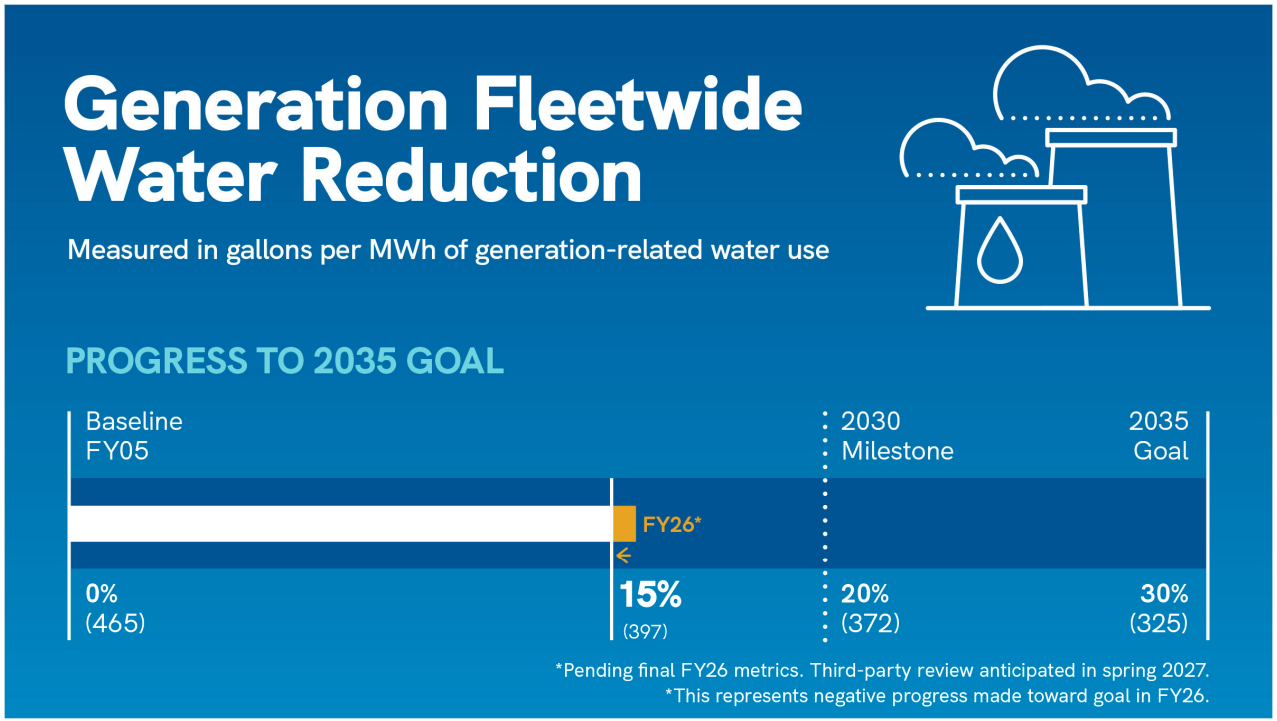
Industry water intensity figures



- Facilities in the SRP portfolio are within these industry figures
- SRP expects to reach the 2035 Generation Fleet Wide Water Reduction Goal with new technologies and our ongoing shift to less intense resources

Generation fleetwide water reduction

Achieve 30% reduction in generation-related water use intensity across all water types from 2005 baseline



FY26 Results*:

Reduced generation-related water use intensity to **397 gallons per MWh** — a **15% reduction** from 2005.

Takeaways

- SRP practices water stewardship at our generating facilities in many ways
- SRP has made, and will continue to make, incremental improvements in plant operations and maintenance, especially as new technologies emerge
- SRP will continue to decrease water use for power generation through new technologies and ongoing transformation of our portfolio



Scottsdale and the Arizona Canal

thank you!



Integrated System Plan (ISP) Update

Mary Faulk | November 12, 2026

Integrated System Plan Recent Progress

- Shared an update with Strategic Planning Committee in September
- Developed draft study plan
- Completed second Advisory Group meeting
- Held first Open Stakeholder meeting

SRP's 2027 ISP Advisory Group



2027 ISP Advisory Group Meeting Map



What we will ask the Advisory Group:

- Which uncertainties matter most to customers and communities?
- What system considerations are most important to analyze in long-term planning approaches?
- What results matter most related to affordability, reliability, and sustainability?
- Which results or metrics would benefit from additional explanation or context?
- How might SRP improve stakeholder engagement for future integrated system planning processes?

ISP Advisory Group Meeting #2: Shaping the Study Plan

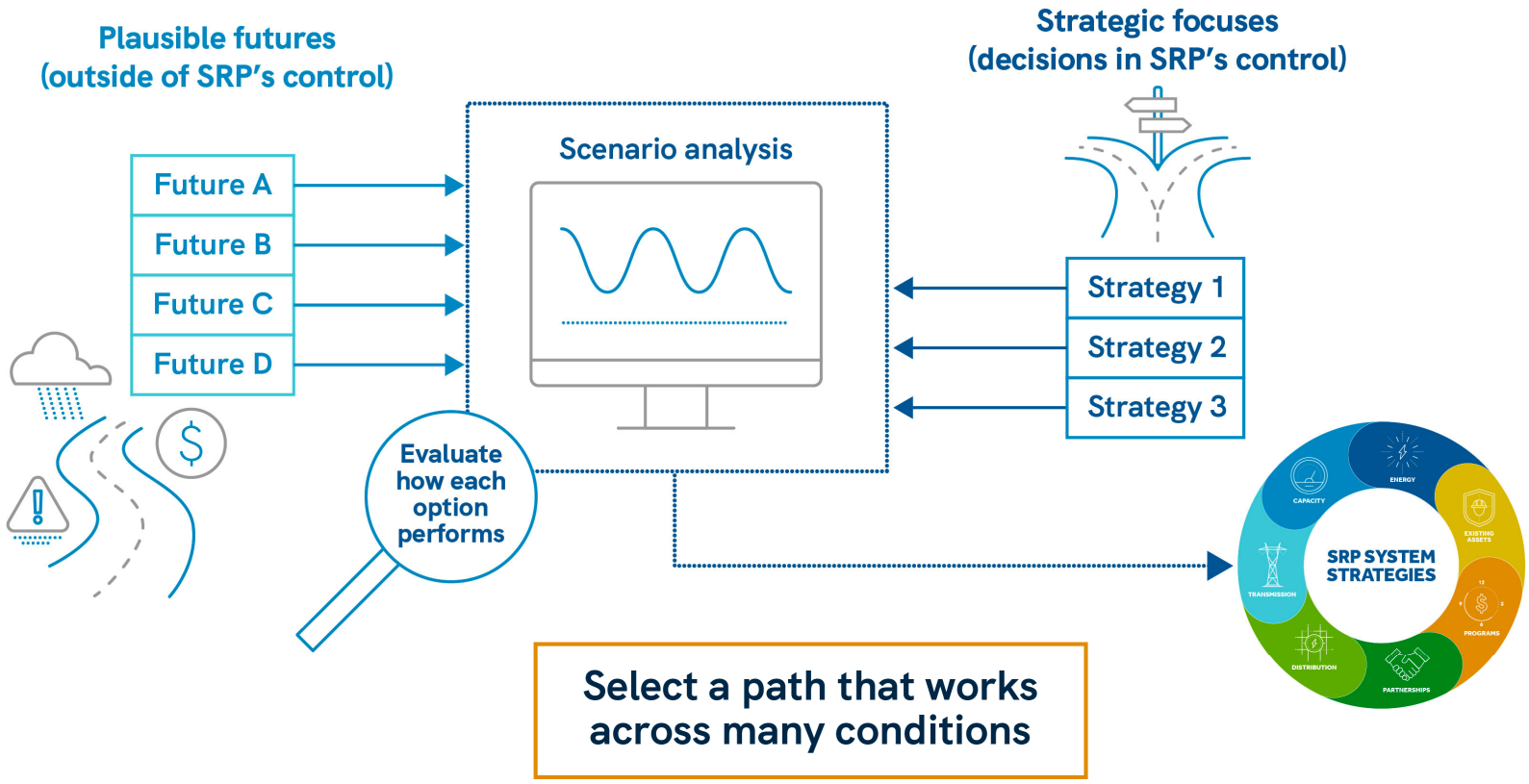
October 30, 2026

- Welcome & what we heard
- Explored draft scenarios
- Explored draft strategic focuses
- Optional session: Discuss distribution capacity constraints



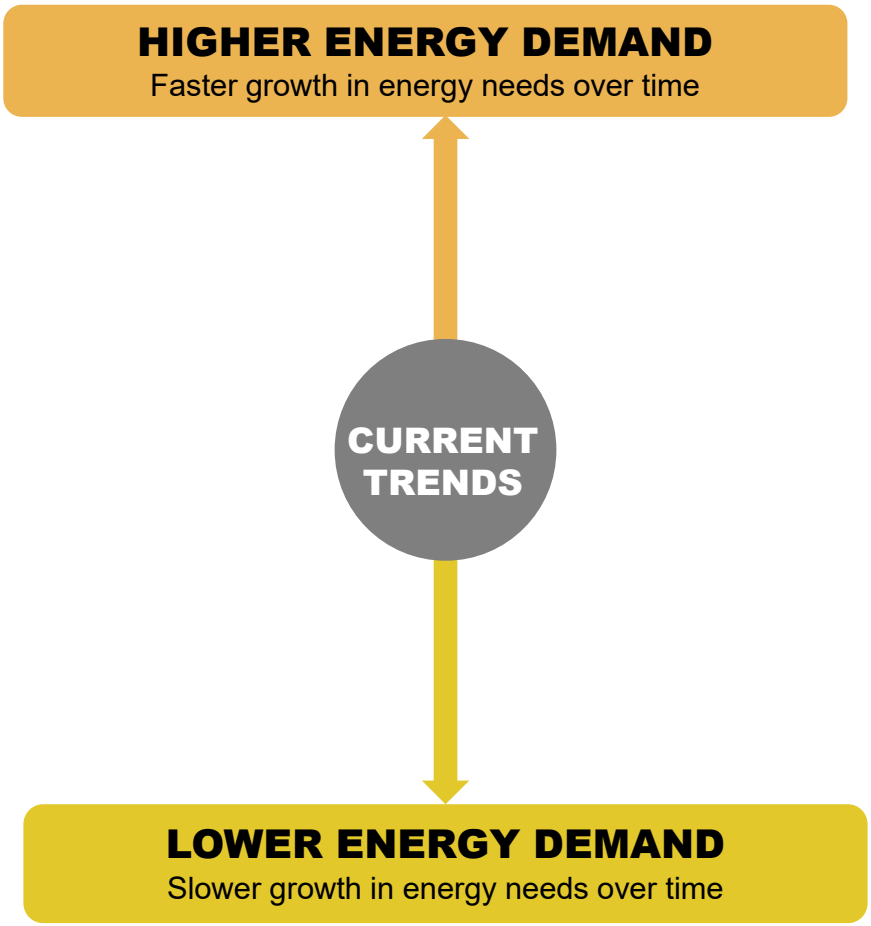
Scenario Planning Framework

Compare different paths forward

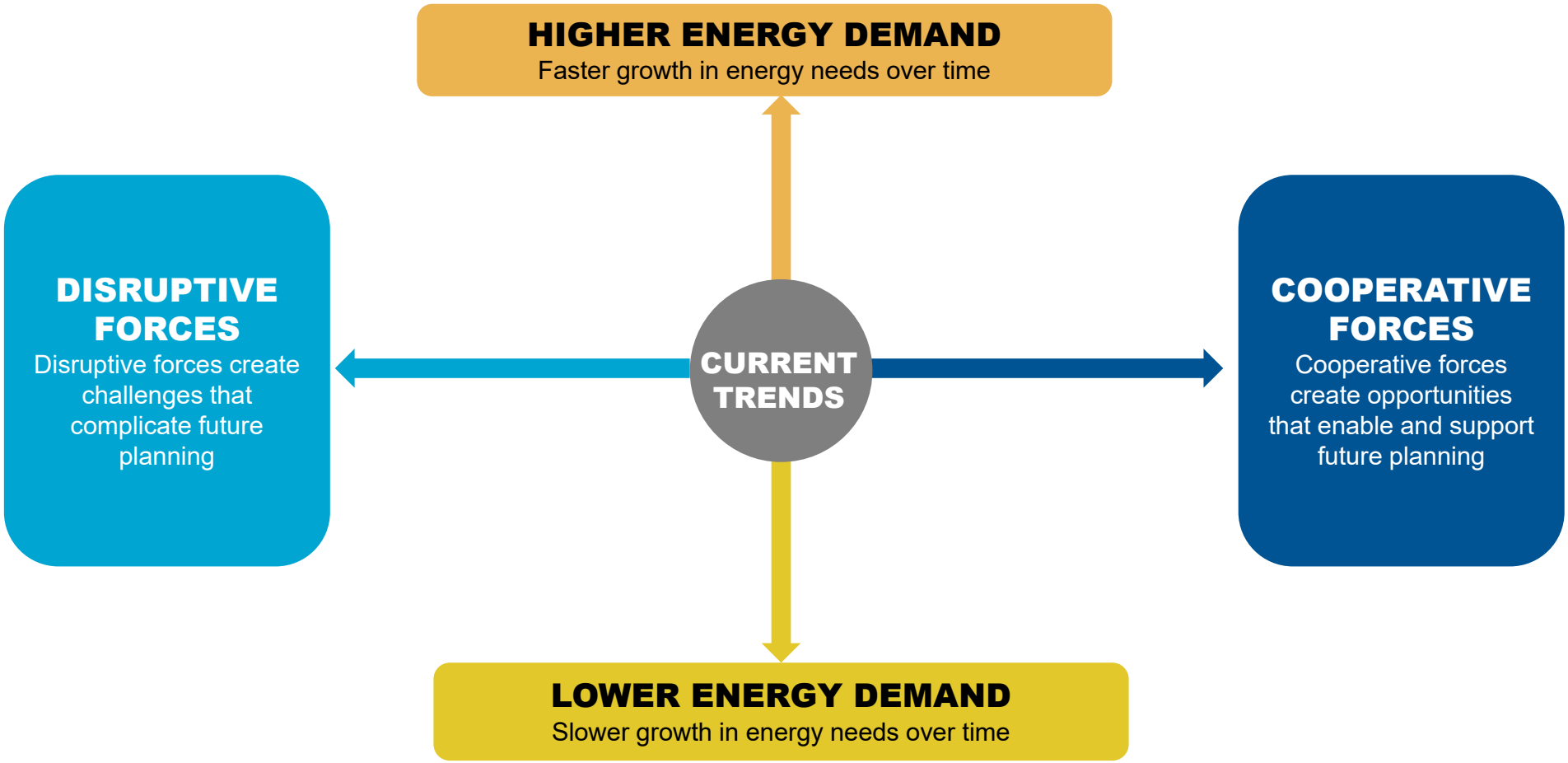


Select a path that works across many conditions

Scenario Variables



Scenario Variables



Draft Scenarios

DISRUPTIVE FORCES
Disruptive forces create challenges that complicate future planning

HIGHER ENERGY DEMAND
Faster growth in energy needs over time



BOOM & GLOOM
Faster growth in energy needs occur alongside disruptive forces that create challenges for future planning

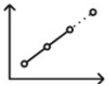


DESERT BLOOM
Faster growth in energy needs are paired with cooperative forces that create opportunities for future planning

CURRENT TRENDS
Future conditions align with current planning assumptions.



DESERT SLOW DOWN
Slower growth in energy needs occurs alongside disruptive forces that create challenges for future planning



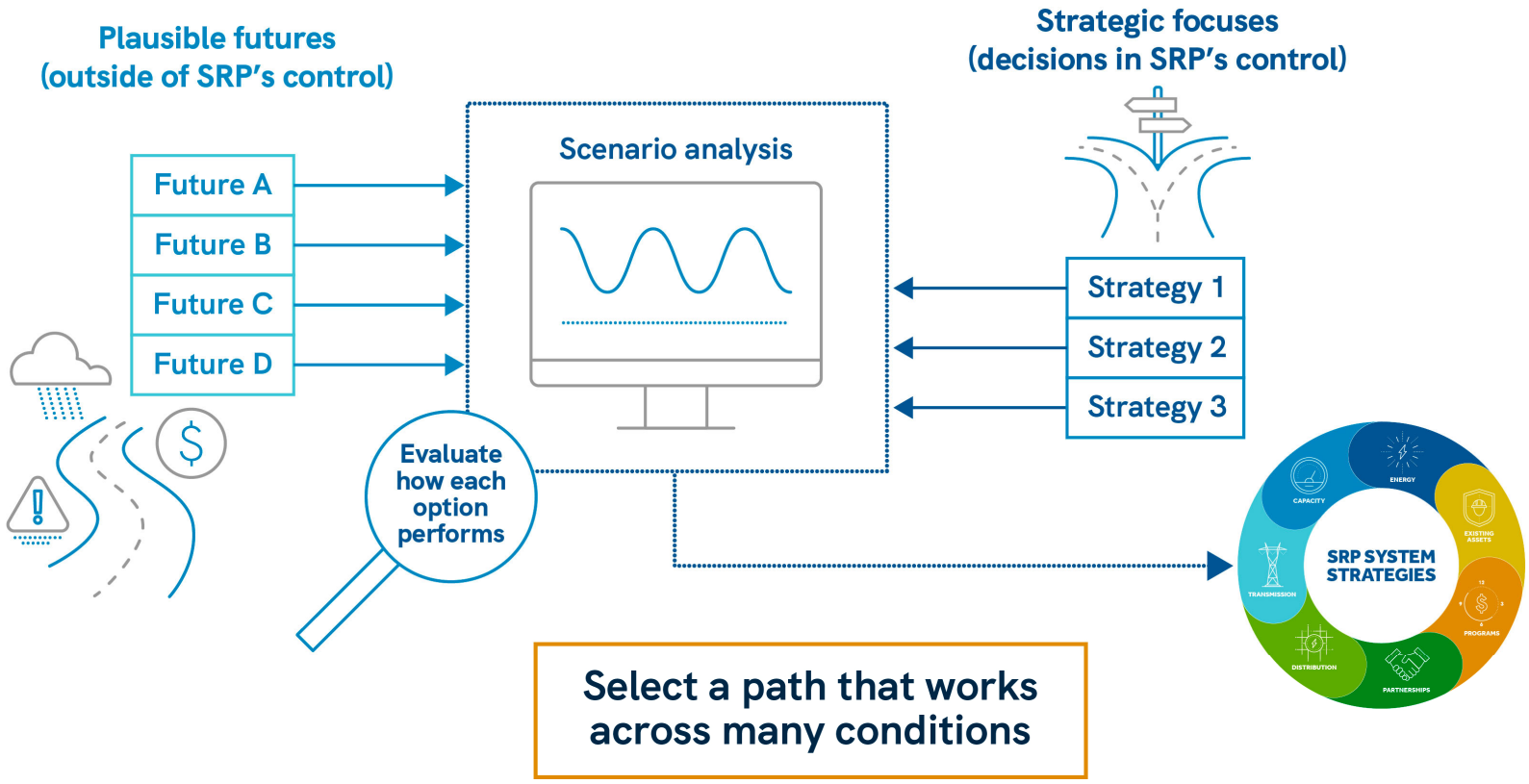
DESERT OASIS
Slower growth in energy needs are paired with cooperative forces that create opportunities for future planning

LOWER ENERGY DEMAND
Slower growth in energy needs over time

COOPERATIVE FORCES
Cooperative forces create opportunities that enable and support future planning

Scenario Planning Framework

Compare different paths forward



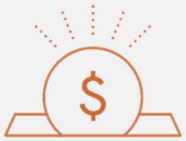
Select a path that works across many conditions

Draft Strategic Focuses



BASE CASE

Meets the 2035 Sustainability goals and progresses towards net-zero



COST-CONSCIOUS

Advances low-cost electricity infrastructure while maintaining reliable service



DISTRIBUTED SOLUTIONS

Expands energy solutions on the distribution system

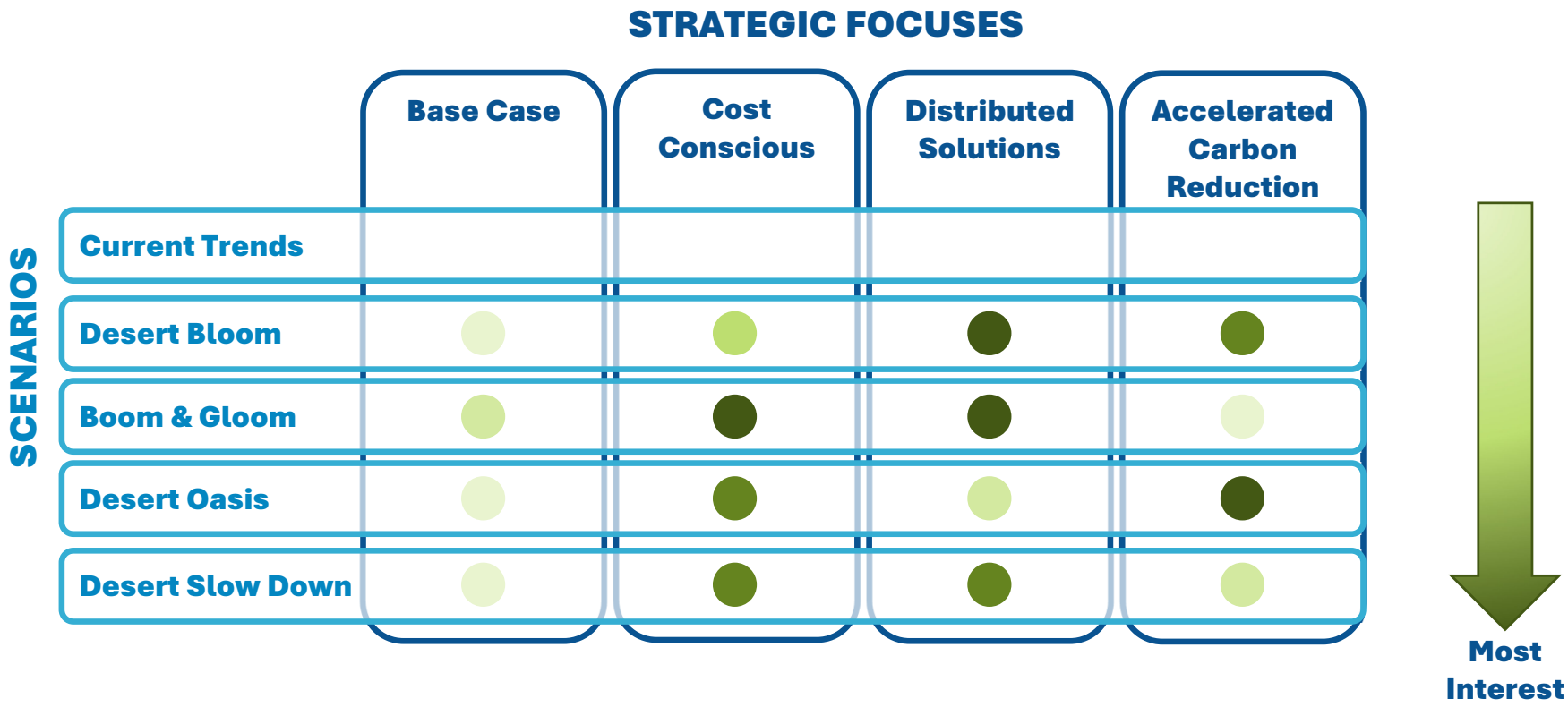


ACCELERATED CARBON REDUCTION

Furthers carbon reduction through cleaner energy resources

ISP Analytical Framework

Advisory Group Study Matrix Interest



ISP Stakeholder Engagement Framework

Customers & Communities

- Public Meetings
- Customer Research
- Community Education & Outreach

External Stakeholders

- Advisory Group
- Open Stakeholder Meetings
- Education & Outreach
- Stakeholder Dialogue

Regional & local interest groups



Customer groups



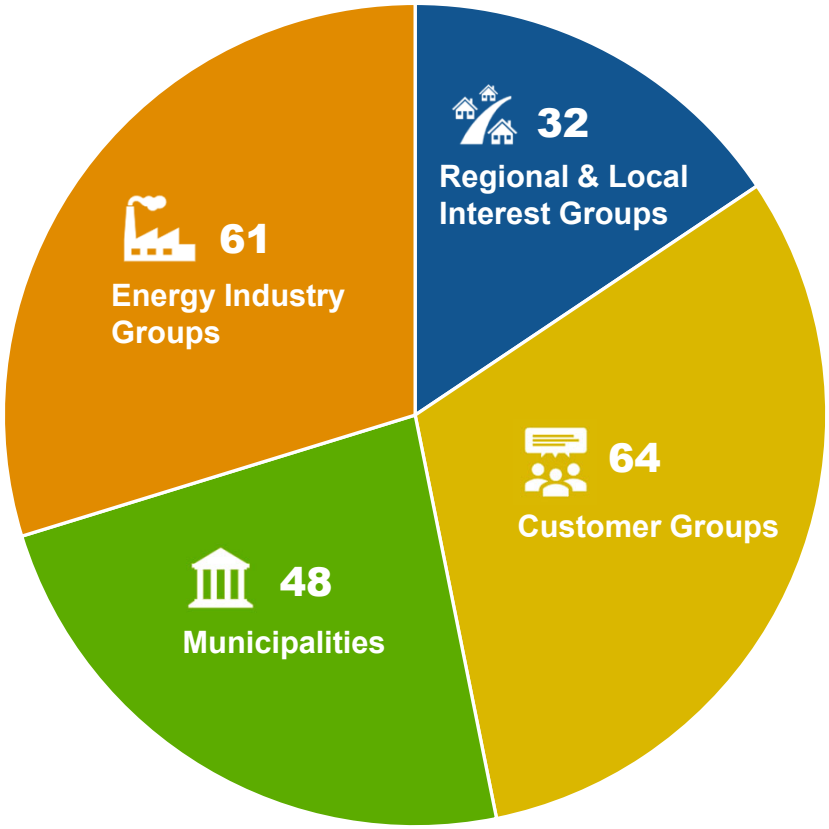
Municipalities



Energy industry



Open Stakeholder Invitations by Category



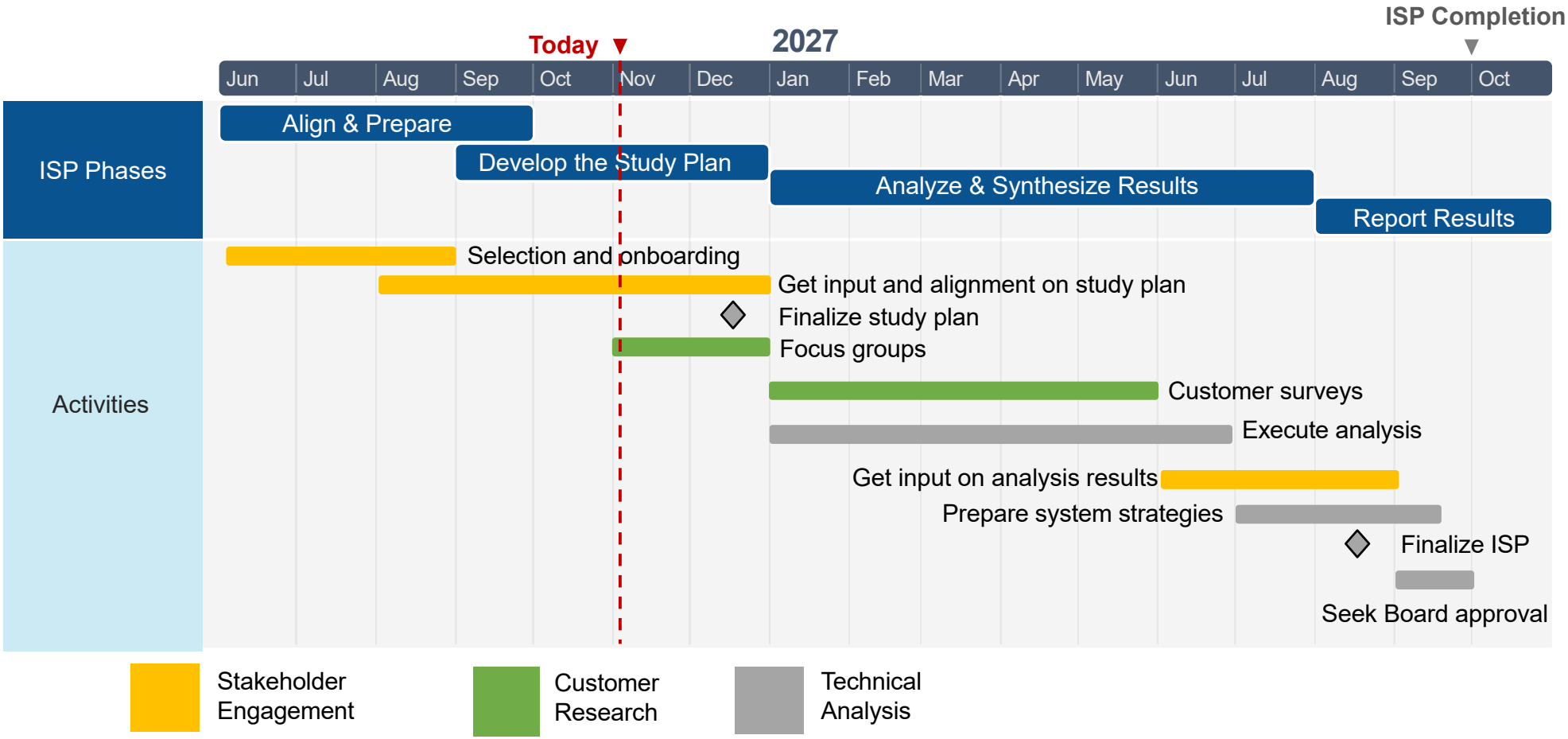
ISP Open Stakeholder Meeting #1

November 9, 2026

- ISP overview
- Roles & expectations
- Planning environment & key uncertainties
- Customer priorities
- Interactive open house booths

Booths
Integrated Planning
Current Growth and Future Energy Needs
Reliability & Grid Planning
Generation Resource Planning
Sustainability
Customer Research and Programs
Feedback Hub / General Input

2027 ISP Timeline



Next Steps

- Review input from stakeholders
- Conduct focus groups (November-December)
- Hold third Advisory Group meeting (December)
- Finalize the study plan (December)
- Begin ISP analysis (January 2027)
- Public Meeting and Open Stakeholder Meeting (February 2027)
- Update the Strategic Planning Committee (February 2027)

ISP Website Information

Materials are being posted on the ISP webpage

- Meeting materials and summaries
- Join our email list

Why we share these resources

- Support informed participation between meetings
- Provide transparency on discussions and stakeholder input
- Build out contact lists for future meetings/ communication



ISP WEBPAGE QR

thank you!

New Nuclear Site Evaluation Update

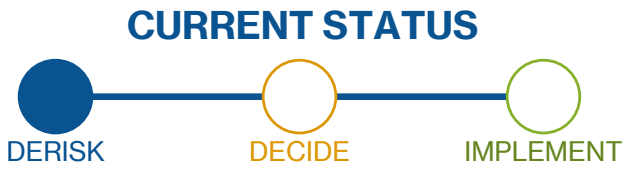
Tom Cooper and Molly Greene | 11/12/2026

Purpose

An informational overview of:

- New nuclear development phases
- Early Site Permit (ESP)
- Site evaluation and selection process
- Government relations and community engagement plan

Phases of a New Nuclear Project



DERISK
Planning & Derisking

- Partnerships
- Funding Options
- Stakeholder Engagement
- Early Site Permit
- Technology Selection

DECIDE
Go/No-Go Decision

Project "GO" decision is a step change in commitment and spending

IMPLEMENT
Execution & Delivery

- Construction and Operating Licenses
- Site Engineering and Preparation
- Equipment Procurement
- Design and Construction
- Operations Planning
- Startup and Commissioning

Early Site Permit (ESP): Preserving SRP's Nuclear Option

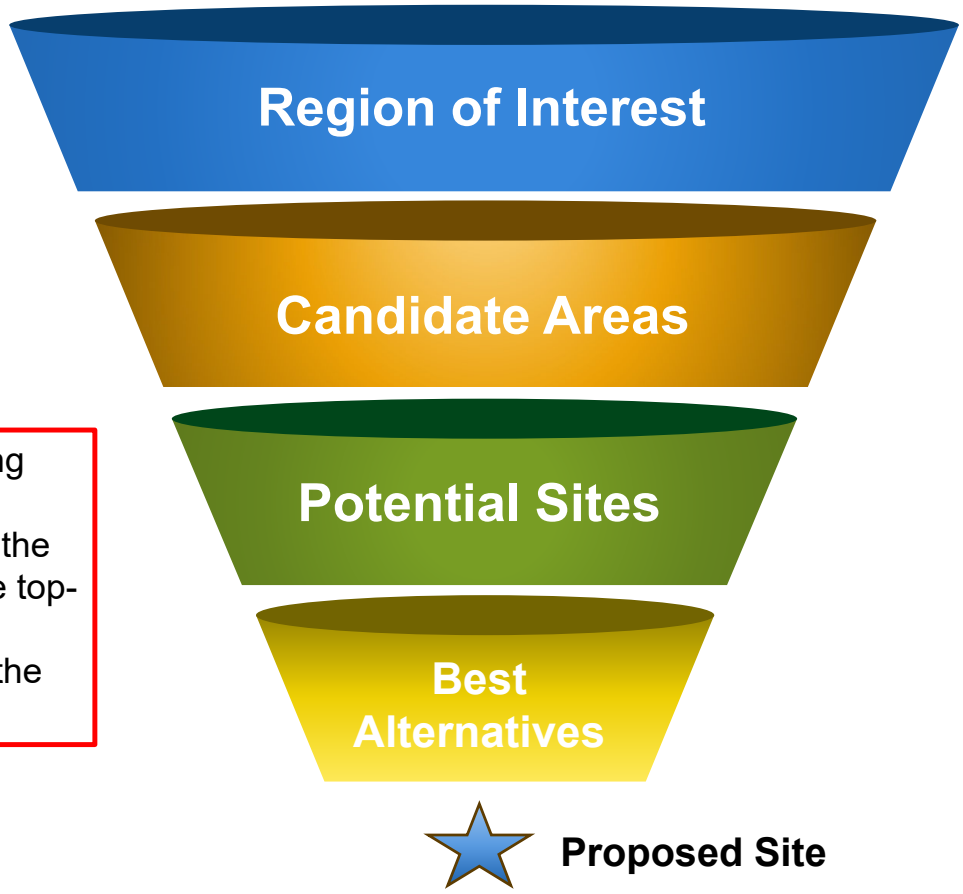
WHAT IS IT?

- NRC-approved site for future nuclear development
- Technology-neutral licensing path
- Evaluates site, environmental, and safety factors
- Valid for 20 years and renewable
- **Does not authorize construction**

STRATEGIC VALUE

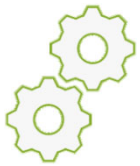
- **Optionality** – Preserves a future nuclear resource option
- **Risk Reduction** – Resolves siting and licensing issues early
- **Readiness** – Enables faster deployment when conditions warrant
- **Strategic Positioning** – Strengthens funding and partnership opportunities

Site Selection Process



The review is not about finding the one “perfect” site.
It’s about demonstrating that the proposed site is a reasonable top-tier option and that no clearly superior alternative exists in the Region of Interest.

Site Selection Considerations



Technical Suitability



Stakeholder & Community Outreach

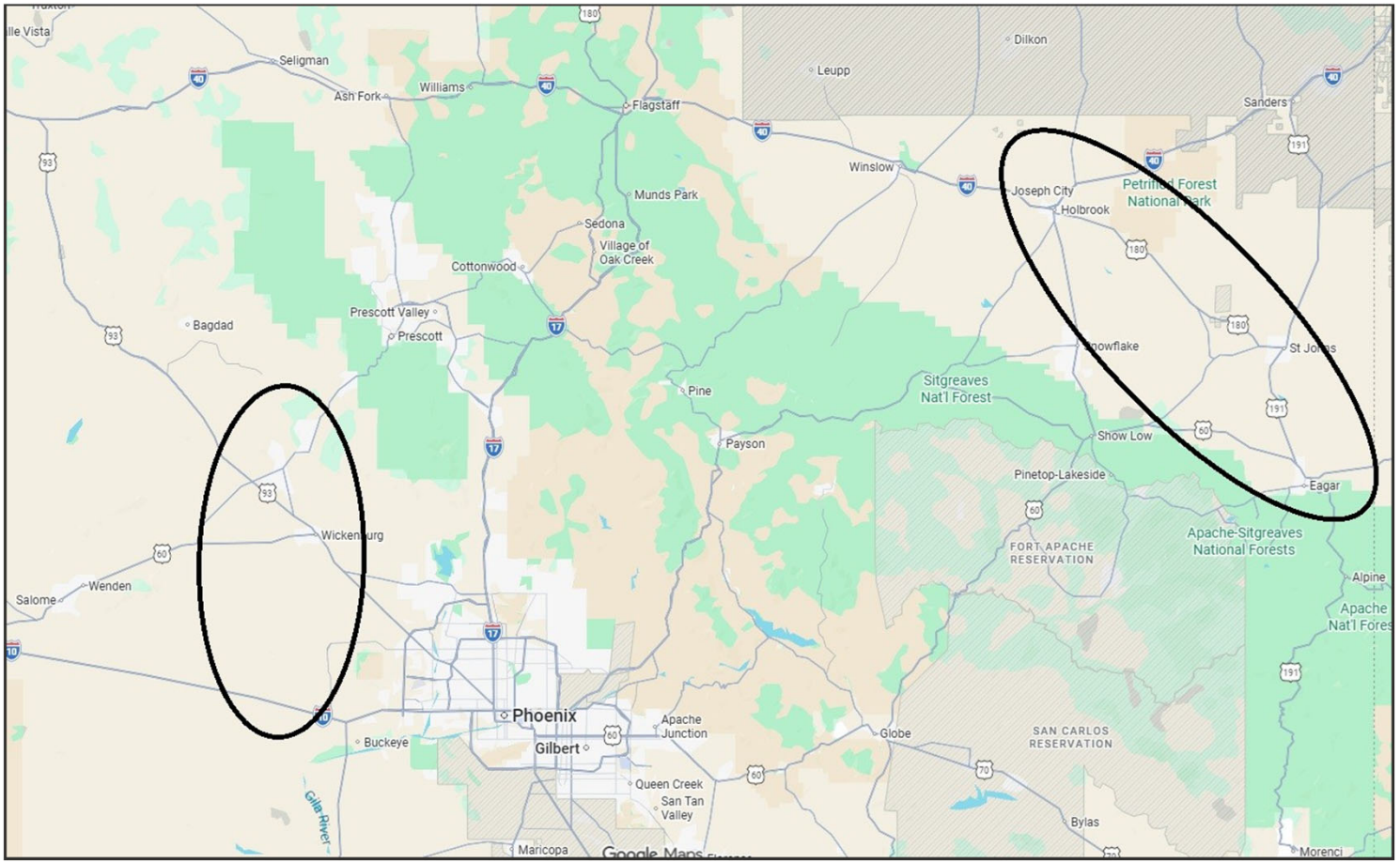


Financial & Commercial Factors



Regulatory & Licensing Risk

Candidate Areas



Phased Approach

Phase 1 Focus: Wide Net, General Content

- Develop and curate materials (e.g. briefing deck, fact sheets, website)
- Identify third-party experts (e.g. GAIN, NEI, EPRI)
- Introduce nuclear generation to broad stakeholder groups and public (e.g. Nuclear Expo, Real AZ, ITCA briefing)
- Begin site selection process
- Collect feedback, answer questions

Phase 2 Focus: Targeted Audience, Specific Content

- Detail critical issues and regulatory process
- Create a short list of candidate sites with specific attributes
- Brief public officials, including city council/board of supervisors' presentations
- Hold community open houses
- Apply best practices from NEI, GAIN and early adopters
- Collect feedback, answer questions

Nuclear Engagement



- ✓ Consistent Messaging and Outreach
- ✓ **Participant in NEI ACCEPT Community Engagement Working Group**
- ✓ Communicate with Public about Grants and Site Selection Process
- ✓ Understanding Stakeholders
- ✓ **Presented to Inter Tribal Council of Arizona**
- ✓ State Legislative Outreach
- ✓ Arizona Corporation Commission Nuclear Workshops
- ✓ AZ Energy Promise - Governor's Task Force
- ✓ SRP Nuclear Expo
- ✓ Developed Website (HTTPS://SRP.NET/NUCLEAR) **and Feedback Form**
- ✓ **Commissioned ASU Workforce Study**

Next Steps

Continue Communication with Public Officials, Community Leaders, Public

Provide Greater Detail to Align with Short List of Candidate Sites

- Detail critical issues and regulatory process
- Hold community open houses
- Listen to input from public

Utilize Many Diverse Communications Channels

- Open and candid exchange of information throughout project life
- Written materials, website, subject matter experts, briefings

Questions?