SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA – AMENDED

POWER COMMITTEE

Thursday, April 23, 2026, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Robert Arnett, Chair; and Stephen Williams, Vice Chair; and
Nicholas Brown, Mario Herrera, Kevin Johnson, Sandra Kennedy, and Kathy Mohr-Almeida
Association Board of Governors Observer: Larry Rovey

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... CHAIR ROBERT ARNETT

   - Request for approval of the minutes for the meeting of March 24, 2026.

2. 2026 Summer Preparedness ..... MELISSA MARTINEZ and GRANT SMEDLEY

   Informational presentation summarizing SRP's activities to prepare for meeting forecasted load in Summer 2026.

3. Closed Session, Pursuant to A.R.S. §30-805(B), to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Execute Amendment 1 to the General Electric (GE) Vernova/SRP Amended and Restated Multi-Year Maintenance Program (MMP) Agreement ..... CRAIG LARSON

4. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into an Agreement for the Sale of Capacity and Energy to Tucson Electric Power (TEP) ..... BLAKE PEDERSON

5. Report on Current Events by the General Manager and Chief Executive Officer or Designees ..... JIM PRATT

6. Future Agenda Topics ..... CHAIR ROBERT ARNETT

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

THE NEXT POWER COMMITTEE MEETING
IS SCHEDULED FOR THURSDAY, MAY 21, 2026

MINUTES
POWER COMMITTEE MEETING

DRAFT

March 24, 2026

A meeting of the Power Committee of the Salt River Project Agricultural Improvement and Power District (the District) convened at 9:30 a.m. on Tuesday, March 24, 2026, from the Board Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines. The District and Salt River Valley Water Users' Association (the Association) are collectively known as SRP.

Committee Members present at roll call were R. Arnett, Chair; S. Williams, Vice Chair; N. Brown, M. Herrera, K. Johnson, S. Kennedy, and K. Mohr-Almeida; and Association Board of Governors Observer L. Rovey.

Also present were Vice President C. Dobson; Board Members R. Miller, M. Pace, P. Rovey, and J. White Jr.; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Liaison M. Farmer; Council Members G. Geiger and C. Resch-Geretti; I. Avalos, A. Bond-Simpson, M. Burger, A. Chabrier, T. Cooper, J. Felty, W. Fielder, L. Hobaica, J. Hubbard, C. Hunter, D. Jackson, V. Kisicki, B. Koch, K. Lee, B. Lentsch, B. Mcclellan, M. Mendonca, M. O'Connor, B. Olsen, B. Petrey, J. Pratt, C. Sifuentes-Kohlbeck, R. Taylor, and J. Tucker of SRP; John Deese of Origis Energy; Doug Patterson of Black Forest Partners L.P.; and Nick Walden and Katy Wilson of TransAlta Corp.

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the Power Committee meeting at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Friday, March 20, 2026.

Chair R. Arnett called the meeting to order.

Consent Agenda

Chair R. Arnett requested a motion for Committee approval of the Consent Agenda, in its entirety.

On a motion duly made by Board Member M. Herrera and seconded by Board Member K. Johnson, the Committee unanimously approved and adopted the following item on the Consent Agenda:

- Minutes of the Power Committee meeting on February 19, 2026, as presented.

Corporate Secretary J. Felty polled the Committee Members on Board Member M. Herrera's motion to approve the Consent Agenda, in its entirety. The vote was recorded as follows:

YES:	Board Members R. Arnett, Chair; S. Williams, Vice Chair; and N. Brown, M. Herrera K. Johnson, S. Kennedy, and K. Mohr-Almeida	(7)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	None	(0)

2024 All-Source Request for Proposals (RFP) Update

Using a PowerPoint presentation, Will Fielder, SRP Resource Acquisition Lead, stated that the purpose of the presentation was to provide information regarding projects selected from the 2024 All-Source RFP.

W. Fielder provided an overview of the remaining capacity needs for Fiscal Plan 2027 (FP27). They provided an overview of the recommended Eagle Eye project and highlighted the benefits of the project.

W. Fielder presented a map showing the vicinity of the Eagle Eye project. They concluded that Eagle Eye is a near-term resource that supports capacity needs and contributes to SRP's 2035 sustainability goals.

W. Fielder responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Board Member K. O'Brien; and Ian Calkins of Copper State Consulting Group; Kaitlyn Cavallaro of Longroad Energy; and Laura Wickham of Southwest Energy Efficiency Project (SWEEP) entered the meeting.

Closed Session: 2024-All-Source RFP

Chair R. Arnett, called for a closed session of the Power Committee at 9:38 a.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into a Power Purchase and Energy Storage Agreement with an affiliate of BrightNight Power, LLC for a 400 megawatt (MW) solar and storage project in Laz Paz County from the 2024 All-Source RFP.

T. Cooper, B. Lentsch, and M. Mendonca of SRP; and Ian Calkins of Copper State Consulting Group; Kaitlyn Cavallaro of Longroad Energy; John Deese of Origis Energy; Doug Patterson of Black Forest Partners L.P.; Nick Walden and Katy Wilson of TransAlta Corp.; and Laura Wickham of SWEEP left the meeting.

The Committee reconvened into open session at 9:53 a.m. with the following Members and others present: Vice President C. Dobson; Board Members R. Arnett, N. Brown, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., and S. Williams; Association Board of Governors Observer L. Rovey; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Liaison M. Farmer; Council Members G. Geiger and C. Resch-Geretti; and I. Avalos, A. Bond-Simpson, M. Burger, A. Chabrier, J. Felty, W. Fielder, L. Hobaica, J. Hubbard, C. Hunter, D. Jackson, V. Kisicki, M. Klein, B. Koch, K. Lee, B. Mcclellan, L. Meyers, M. O'Connor, B. Olsen, B. Petrey, J. Pratt, C. Sifuentes-Kohlbeck, P. Sigl, R. Taylor, and J. Tucker of SRP.

Closed Session: Energy Dome Pilot Project

Chair R. Arnett, called for a closed session of the Power Committee at 9:54 a.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into the Energy Storage Agreement for the Energy Dome pilot project, which was previously approved by the Board, under updated terms.

The Committee reconvened into open session at 10:08 a.m. with the following Members and others present: President D. Rousseau; Vice President C. Dobson; Board Members R. Arnett, N. Brown, C. Clowes, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., and S. Williams; Association Board of Governors Observer L. Rovey; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Liaison M. Farmer; Council Members G. Geiger and C. Resch-Geretti; and I. Avalos, A. Bond-Simpson, M. Burger, A. Chabrier, J. Felty, W. Fielder, L. Hobaica, J. Hubbard, C. Hunter, D. Jackson, V. Kisicki, M. Klein, B. Koch, K. Lee, B. Mcclellan, L. Meyers, M. O'Connor, B. Olsen, B. Petrey, J. Pratt, C. Sifuentes-Kohlbeck, P. Sigl, R. Taylor, and J. Tucker of SRP.

Doug Patterson of Black Forest Partners L.P.; and Laura Wickham of SWEEP entered the meeting.

Closed Session: Tucson Electric Power (TEP) Agreement

Chair R. Arnett stated that this item would be postponed until the April Power Committee meeting.

Report on Current Events by the General Manager and Chief Executive Officer or Designees

Jim Pratt, SRP General Manager and Chief Executive Officer, reported on a variety of federal, state, and local topics of interest to the Committee.

B. Lentsch and N. Mullins of SRP entered the meeting during the report.

Future Agenda Topics

Chair R. Arnett asked the Committee if there were any future agenda topics. None were requested.

There being no further business to come before the Power Committee, the meeting adjourned at 10:09 a.m.

John Felty
Corporate Secretary

Delivering water and power®

2026 SUMMER PREPAREDNESS

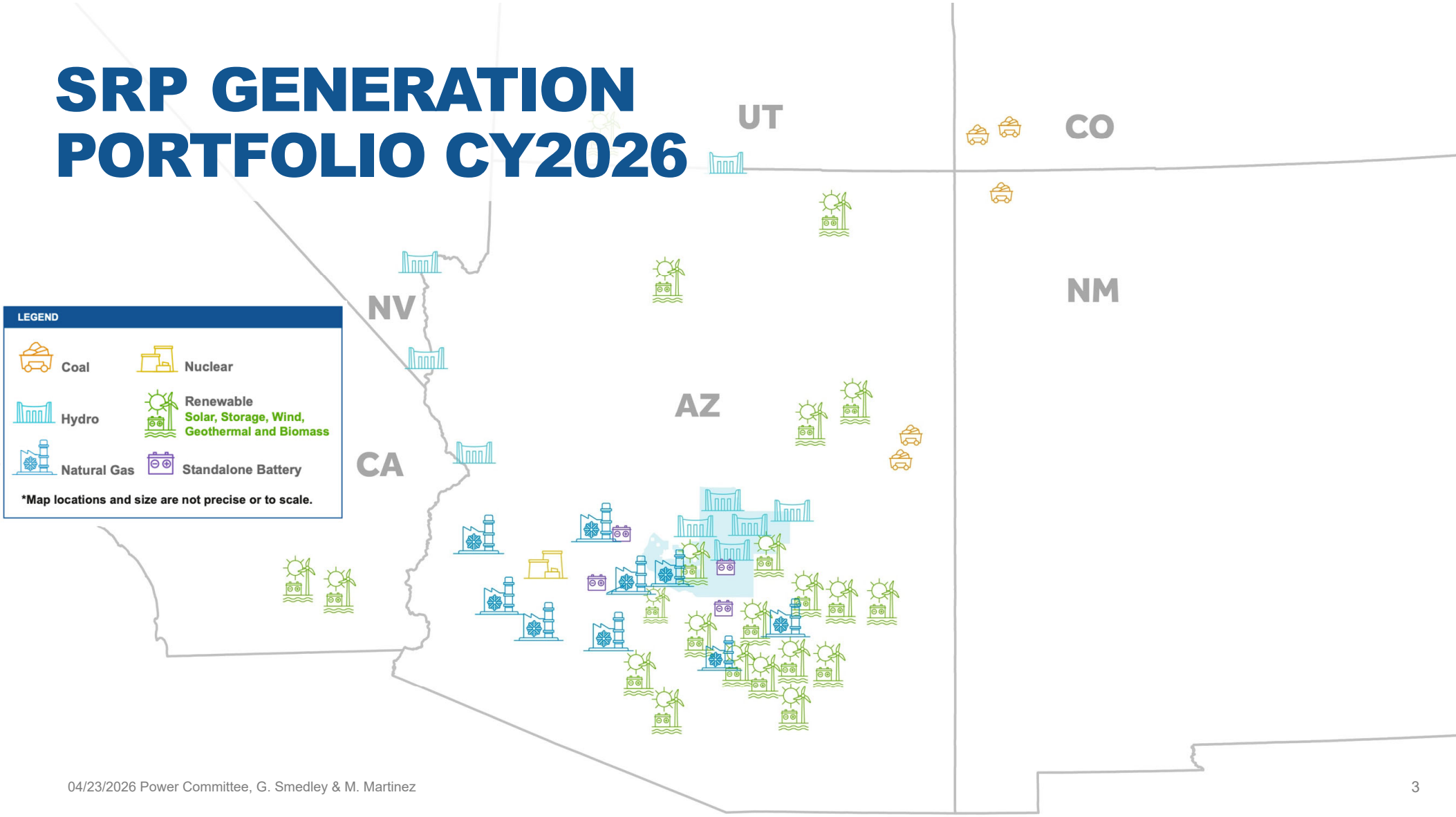
Power Committee

Melissa Martinez and Grant Smedley | April 2026

GRANT SMEDLEY

Director, Energy Marketing and Trading

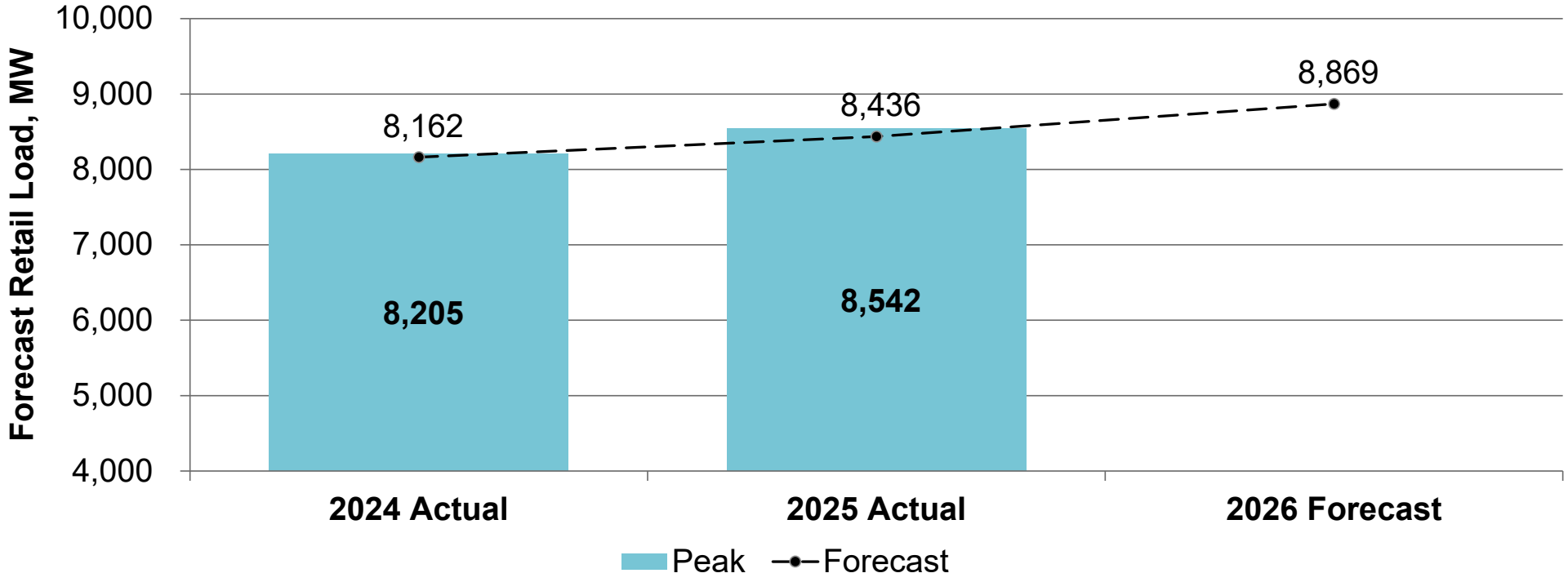
SRP GENERATION PORTFOLIO CY2026



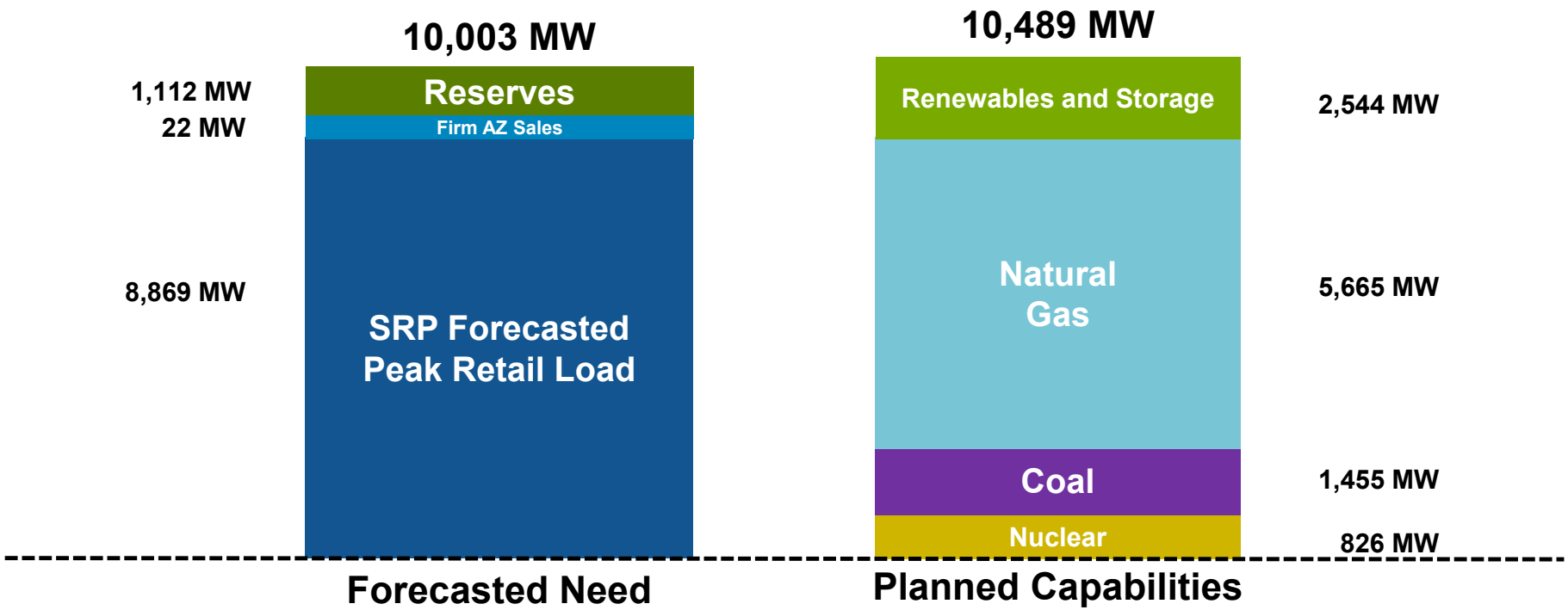
NEW RESOURCES FOR SUMMER 2026

- **Coolidge Expansion:** 288 MW Gas Turbines
- **Copper Crossing:** 50 MW Utility-Scale Solar
- **Pediment:** 250 MW 4-hour Battery
- **Flatland:** 200 MW 4-hour Battery

PEAK HOUR RETAIL LOAD FORECAST



SUMMER PEAK 2026 OUTLOOK



FUEL STATUS

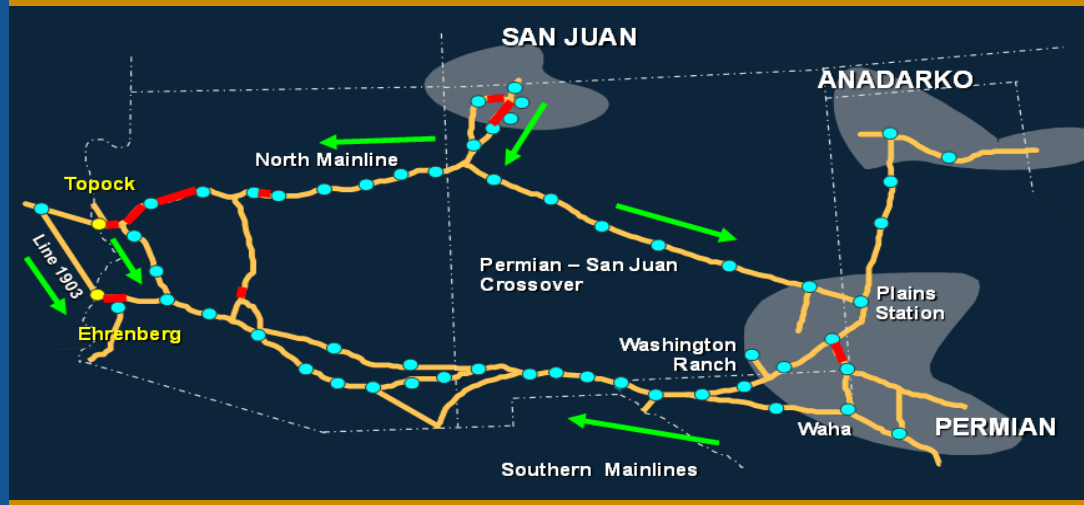
- **Nuclear**
  Full requirements under contract.

- **Coal**
  Full requirements under contract. Inventory at coal plants is at sufficient levels for summer run.

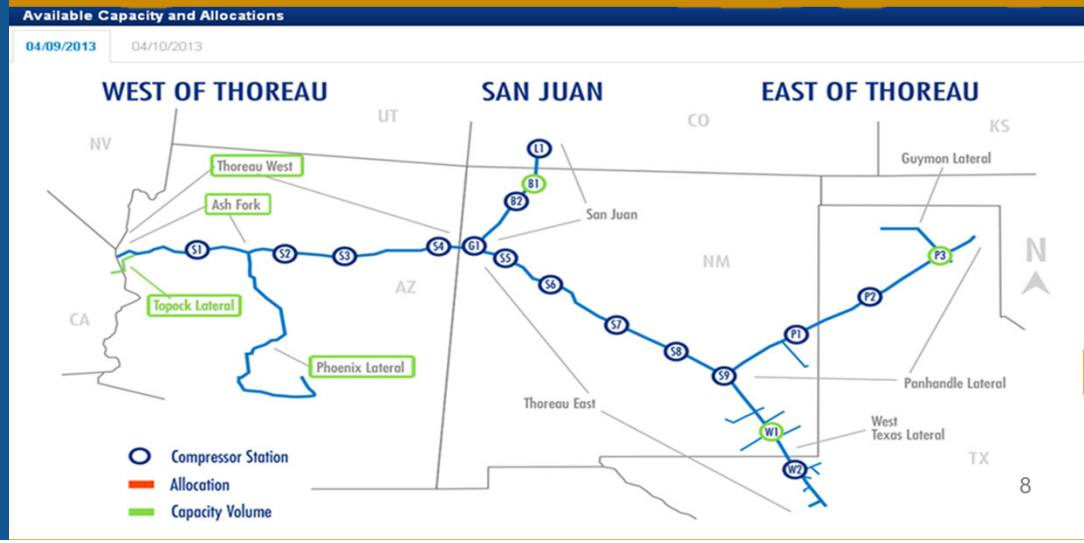
NATURAL GAS SUPPLY

- Transport requirements secured and balanced between both natural gas pipelines, with access to Permian and San Juan gas basins.
- SRP employs a natural gas hedging program.

EPNG Pipelines



Transwestern Pipelines



GENERATION FLEET READINESS

- Annual maintenance is performed on every unit
- 98% preventive maintenance completed to date
- Proactive end-of-life replacements/refurbishment

Mesquite Block 1 Rotor Replacement

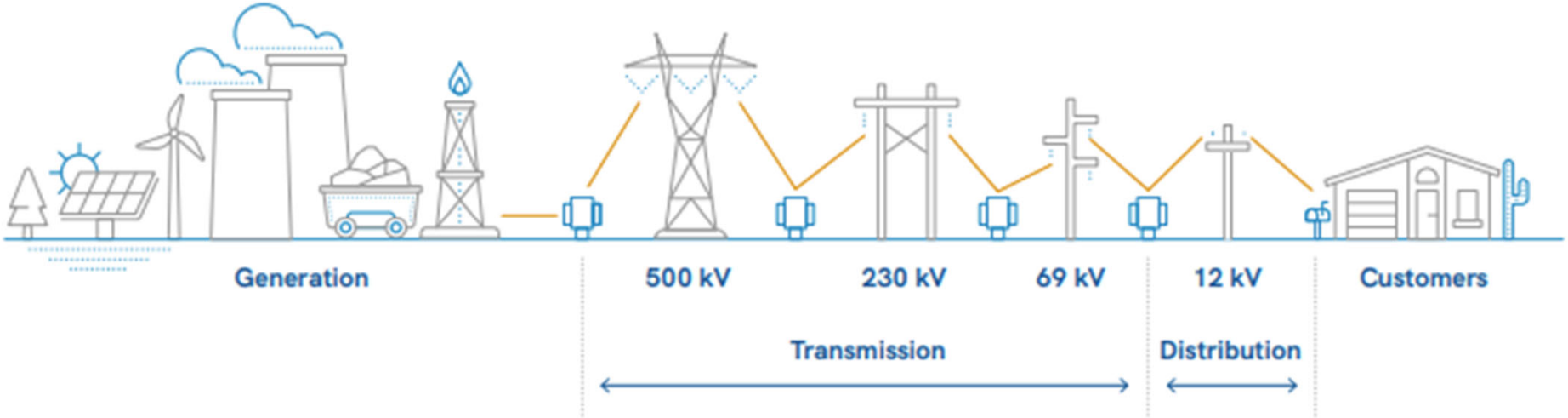
MELISSA MARTINEZ

Director, Transmission and Generation Operations

GENERATION, TRANSMISSION & DISTRIBUTION READINESS

- Asset Management
- Situational Awareness
- Emergency Preparations

POWER SYSTEM ASSET MANAGEMENT



ASSET MANAGEMENT

- **Risk and Data-Based** Approach to Equipment Replacements
- **Condition & Inspection-Based** Proactive and Corrective Maintenance
- **Other** Preventive Maintenance

SITUATIONAL AWARENESS

- **Daily Operational Briefings**
  2X Daily During Extreme Heat
- **Inter-Utility Coordination & Support**
- **Outage Coordination**

EMERGENCY PREPAREDNESS

- Storm, load shed & heat training drills
- Pre-storm equipment staging and staffing
- Outage restrictions and notifications

HERE TO HELP

24x7 Dedicated Customer Support

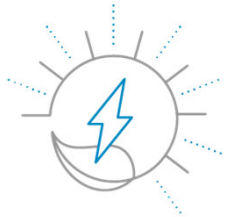
Mobile App, Website and Live Chat

Flexible Payment Arrangements

Customer Programs

Financial Assistance

Proactive Communications



Energy Savings

THANK YOU