

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-22

PRICE PLAN FOR RESIDENTIAL SUPER PEAK TIME-OF-USE SERVICE

Effective: May 2019 Billing Cycle
Supersedes: April 2015 Billing Cycle
Includes Increase to Fuel & Purchased Power Adjustment
Effective: November 2021 Billing Cycle

AVAILABILITY:

The E-22 Price Plan is subject to meter equipment availability and the presence of required smart meter proprietary communications in the neighborhood, or as determined in SRP's sole discretion.

APPLICABILITY:

Service under this price plan is applicable to a single family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering and standby uses.

Service under this price plan is limited to residential customers without on-site generation, and those customers with on-site generation who are described in clause (B) of the Applicability section of the E-27 Customer Generation Price Plan.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours year-round consist of those hours from 4 p.m. to 7 p.m., Monday through Friday, Mountain Standard Time, excluding the holidays listed in Condition B below. All other hours are off-peak.
- B. The following holidays are off-peak: New Year's Day (observed), Memorial Day (observed), Independence Day (observed), Labor Day, Thanksgiving Day and Christmas Day (observed).
- C. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use.
- D. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.

- E. A customer requiring additional interconnection, metering or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- F. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

PRICE PER METER:**Monthly Service Charge**

Billing and Customer Service	\$17.60
Meter	\$2.04
Distribution Facilities	\$0.36
Total	\$20.00

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh
Distribution Delivery	\$0.1338	\$0.0153
Transmission	\$0.0537	\$0.0043
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0058	\$0.0010
Ancillary Services 3-6	\$0.0034	\$0.0007
System Benefits	\$0.0029	\$0.0029
Generation	\$0.0639	\$0.0327
Fuel and Purchased Power Adjustment	\$0.0289	\$0.0289
Total	\$0.2924	\$0.0858

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Per kWh Charges

Summer Peak	On-Peak kWh	Off-Peak kWh
Distribution Delivery	\$0.1590	\$0.0164
Transmission	\$0.0580	\$0.0047
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0089	\$0.0011
Ancillary Services 3-6	\$0.0052	\$0.0008
System Benefits	\$0.0029	\$0.0029
Generation	\$0.0844	\$0.0334
Fuel and Purchased Power Adjustment	\$0.0289	\$0.0289
Total	\$0.3473	\$0.0882

Winter	On-Peak kWh	Off-Peak kWh
Distribution Delivery	\$0.0239	\$0.0089
Transmission	\$0.0179	\$0.0040
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0016	\$0.0009
Ancillary Services 3-6	\$0.0013	\$0.0007
System Benefits	\$0.0029	\$0.0029
Generation	\$0.0346	\$0.0323
Fuel and Purchased Power Adjustment	\$0.0288	\$0.0288
Total	\$0.1110	\$0.0785

Summer is defined as the May, June, September and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated for the summer and winter season based on the projected cost of fuel and purchased power, adjusted for the actual over- or under-collection of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may adjust the Transmission Cost Adjustment Factor to recover transmission related costs or charges incurred by SRP resulting from standardized wholesale market designs, regional transmission organizations or related activities.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers who wish to support the development of renewable energy may elect to participate in the Renewable Energy Credit Pilot Rider.
- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.

- E. Customers who wish to support the development of solar energy may elect to participate in the Residential Community Solar Pilot Rider, if and to the extent that rider is available for participation by such customers.
- F. Customers may be eligible to participate in SRP's Renewable Energy Services Pilot Rider.
- G. Customers may be eligible to participate in SRP's Sustainable Energy Services Pilot Rider.