SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

TIME-DEPENDENT DEMAND RIDER

SUPPLEMENTAL TO PUMPING PRICE PLAN E-47

Effective: May 2019 Billing Cycle
Supersedes: April 2015 Billing Cycle

APPLICABILITY:
To customers being served under the E-47 Price Plan.

CONDITIONS:
A. For May 1 through October 31, the demand measurement period for determining the on-peak demand to be applied to the demand charge (on-peak period) consists of those hours from 11 a.m. to 11 p.m., daily, Mountain Standard Time. For November 1 through April 30, the demand measurement period for determining the on-peak demand to be applied to the demand charge (on-peak period) consists of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Monday through Friday, Mountain Standard Time. All other hours are off-peak.

B. A customer may cancel service under this rider. Cancellation becomes effective at the end of the billing cycle in which notice is received. The customer will not be allowed to receive service under this rider for at least one year after the effective date of cancellation.

C. Only customers whose sole provider of electric service is SRP may elect to receive service under this rider.

D. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

PRICE:

Monthly Service Charge
$45.39 per month, in lieu of the E-47 monthly service charge

Per kW Charges

<table>
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<tr>
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<th>Summer</th>
<th>Summer Peak</th>
<th>Winter</th>
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<tbody>
<tr>
<td></td>
<td>May 1 – June 30</td>
<td>September 1 – October 31</td>
<td>July 1 – August 31</td>
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<tr>
<td>On-Peak</td>
<td>$3.92/kW</td>
<td>$4.89/kW</td>
<td>$1.90/kW</td>
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<tr>
<td>Off-Peak</td>
<td>No Charge</td>
<td>No Charge</td>
<td>No Charge</td>
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Time-Dependent Demand Rider

Per kWh Charges
The energy charge per kWh remains the same as the applicable standard price plan energy charge per kWh.

DETERMINATION OF DEMAND IN KILOWATTS FOR DEMAND CHARGE:
This demand is the maximum 15-minute integrated kilowatt (kW) demand occurring during the demand measurement period stated in the Conditions Section for determining the on-peak demand.

ADJUSTMENTS:
SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.