Proposed Buy-Through Program

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Agenda

- Buy-Through Legislation
- Overview of Buy-Through Program Design/Approval Process
 - Key Dates
 - Program Website
- Buy-Through Program Overview
 - Generation Service Provider
 - Billing Components

Buy-Through Legislation

30-810. Buy-through program; terms, conditions, limitations; definition

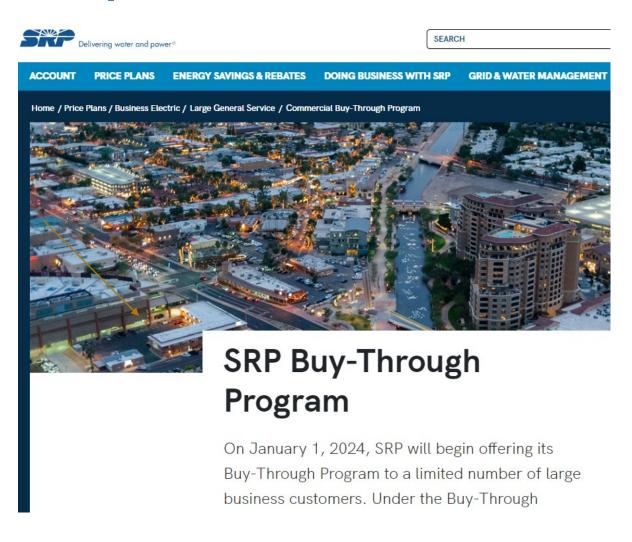
- A. On or before January 1, 2024, a public power entity that is an agricultural improvement district established pursuant to title 48, chapter 17 shall offer a buy-through program that both:
- 1. Includes terms, conditions and limitations, including a minimum qualifying load and a maximum amount of program participation.
- 2. Is structured to maintain system reliability and to avoid a cost shift to nonparticipating customers.
- B. For the purposes of this section, "buy-through" means a purchase of electricity by a public power entity at the direction of a particular retail consumer, subject to the terms of the program.

Key Dates

AUG JUN JUL SEP Management • Preview (high level) Stakeholder mtg: AUG Last day to receive Presentation, 18 10 18 (Board) Discussion & customer comments **Board Consultant** Feedback Presentation & Stakeholder Comments Announcement on Board Consultant Management Final (Special Board) **27** SRPnet.com Report due Recommendation & Board Decision webpage (Special Board) Stakeholder mtg: **Program Overview**

SRPnet.com Buy-Through Proposal Website

- Overview of Program/Process
- Listing of key dates
- Access to key documents
- How to engage



Proposed Buy-Through Program Overview

- Allows customers to access power from the market through a trilateral arrangement with SRP, a third-party Generation Service Provider (GSP) and the customer
- Allows customer to bypass most of SRP's FPPAM and Generation charges
- SRP will provide backup service should GSP fail to deliver
- SRP, Customer, and GSP each have defined responsibilities

SRP Proposed Buy-Through Program Details

Program Details:

- Follows legislation
- Total program capacity 200 MW
- E65 and E67 price plans (substation requirement)
- Minimum demand 5 MW
- Minimum monthly average load factor 60%
- No aggregation

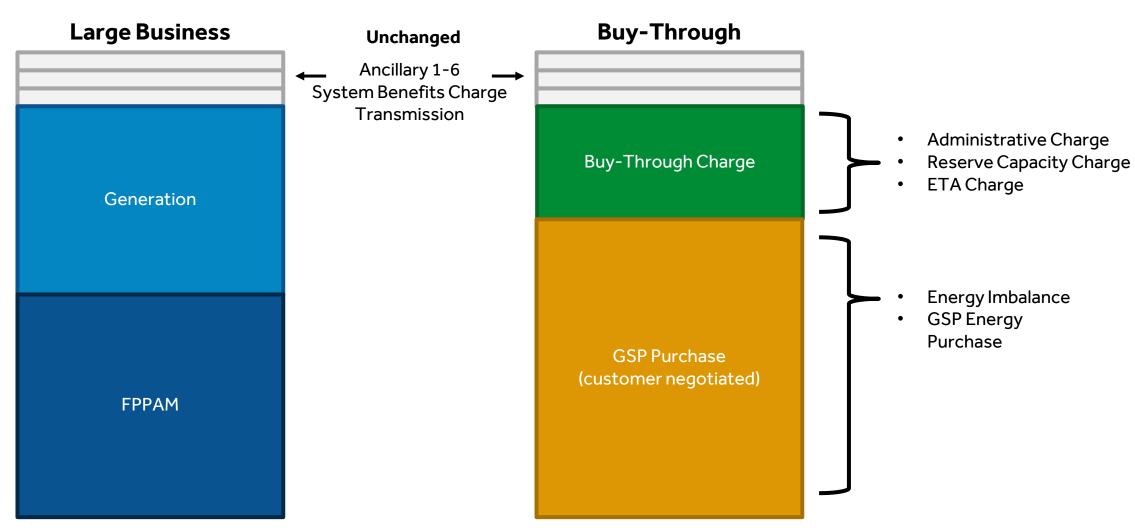
Maintain System Reliability

- GSP must meet all applicable legal and regulatory requirements
- GSP must provide firm capacity/energy
- GSP must meet SRP's wholesale counterparty credit requirements
- SRP will continue to maintain Planning Reserve Margins for customer load
- SRP will continue its responsibility as Balancing Area Authority and will provide ancillary services

Avoid Cost Shift

- Buy-Through Charge
 - Administrative Charge
 - Reserve Capacity Charge
 - Early Technology Adoption (ETA) Charge
- Load following requirement
- Energy Imbalance Settlement
- FPPAM Settlement Adjustment

Program Design Buy-Through Price Structure



Fixed Monthly Service Charge, Meter Charge, EE Discount, Aggregation Discount, and Dedicated Distribution charges also apply to Buy-Through customers

Additional Information

- Buy-Through Program Overview
- Buy-Through Program Design Document
- Board Consultant's Report

Key Dates

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thank you!