

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-65

STANDARD PRICE PLAN FOR SUBSTATION LARGE GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Decrease to Transmission Cost Adjustment

Effective: January 2026 Billing Cycle

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-65 Price Plan is applicable to customers whose service is metered at the low side (or, if permitted by SRP, in its sole discretion, at the high side) of a dedicated or customer-owned substation transformer(s), supplied through one point of delivery and measured through one or more meters as approved by SRP. Not available to other customers. Limited to customers whose usage can be measured by time of day.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, daily. On-peak hours from November 1 through April 30 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, Monday through Friday.
- B. Off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, daily. All hours that are not on-peak or off-peak are shoulder-peak.
- C. Metering is at one point and such that kW and kilowatt-hours (kWh) or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time of day.
- D. If service is metered at the high side of the transformer, SRP will apply a loss adjustment, reasonably determined by SRP, such that the customer is billed as if service were metered at the low side.

E. Customers must pay a monthly Facilities Charge as set forth in the Facilities Rider.

Monthly Service Charge

Billing and Customer Service	\$5,479.45
Meter (per billing meter)	\$287.57
Total (with one meter)	\$5,767.02

Monthly Facilities Charge - Customer Specific - See Facilities Rider

Per kW Charge (Monthly On-Peak Max kW)

Summer

On-Peak Max kW

Transmission	\$1.15
Transmission Cost Adjustment	\$(0.16)
Generation	\$5.77
Total	\$6.76

Summer Peak

On-Peak Max kW

Transmission	\$2.83
Transmission Cost Adjustment	\$(0.16)
Generation	\$14.17
Total	\$16.84

Winter

On-Peak Max kW

Transmission	\$0.50
Transmission Cost Adjustment	\$(0.16)
Generation	\$2.51
Total	\$2.85

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Per kWh Charges

Summer	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0056	\$0.0027	\$0.0020
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0013	\$0.0013	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0280	\$0.0135	\$0.0105
Fuel and Purchased Power Adjustment	\$0.0556	\$0.0450	\$0.0389
Total	\$0.0950	\$0.0670	\$0.0558

Summer Peak	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0152	\$0.0064	\$0.0038
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0014	\$0.0014	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0762	\$0.0320	\$0.0192
Fuel and Purchased Power Adjustment	\$0.0556	\$0.0450	\$0.0389
Total	\$0.1529	\$0.0893	\$0.0663

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Per kWh Charges

Winter	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0036	\$0.0029	\$0.0022
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0013	\$0.0013	\$0.0000
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0181	\$0.0137	\$0.0114
Fuel and Purchased Power Adjustment	\$0.0556	\$0.0450	\$0.0389
Total	\$0.0830	\$0.0673	\$0.0569

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge, the required Facilities Charge(s), plus any other applicable fixed monthly charges.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during the on-peak period of the billing cycle.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power,

adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 - 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionally for the on-peak, shoulder-peak and off-peak periods.
 - 2. Require the customer to correct the power factor to an acceptable level.
 - 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar) or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.

- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. For customers receiving service at transmission voltage levels above 69 kV, Transmission charges under this price plan will be reduced by 20.1%.
- H. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, the customer must sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

STANDARD RIDERS:

All customers served under the E-65 Price Plan are charged a Facilities Charge determined under the Facilities Rider.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with on-site generation or energy storage may qualify to export energy back to SRP under the Buyback Service Rider.
- C. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- D. Customers with power production facilities equal to or greater than 3,000 kW per site of reserved capacity may qualify for standby electric service pursuant to the Standby Electric Service Rider.
- E. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- F. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- G. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.