

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-32

STANDARD PRICE PLAN FOR TIME-OF-USE GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

AVAILABILITY:

The E-32 Price Plan is subject to equipment availability, as determined in SRP's sole discretion.

APPLICABILITY:

Service under this price plan is applicable to commercial, business, professional, small industrial, and recreational facilities, supplied through one point of delivery and measured through one meter.

CHARACTER OF SERVICE:

Sixty hertz alternating current. SRP, in its sole discretion, may provide three-phase or single-phase, at one standard voltage of approximately 120/208; 120/240; 277/480; 2,400/4,160; or 7,200/12,000 volts.

CONDITIONS:

- A. On-peak hours year-round consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, Monday through Friday. Off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, daily. All hours that are not on-peak or off-peak are shoulder-peak.
- B. Metering is at one point and such that kilowatts (kW) and kilowatt-hours (kWh) or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time-of-day.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge

Billing and Customer Service	\$15.16
Total	\$15.16

Meter

Demand	\$13.67
CT/PT	\$33.78

Per kW Charges (All kW over 5 kW)

Summer	On-Peak kW	Max of Shoulder/ Off-Peak kW
Distribution Delivery	\$3.76	\$0.26
Distribution Facilities	\$1.53	\$1.00
Transmission Cost Adjustment	\$0.00	\$0.00
Total	\$5.29	\$1.26

Summer Peak	On-Peak kW	Max of Shoulder/ Off-Peak kW
Distribution Delivery	\$4.75	\$0.26
Distribution Facilities	\$2.24	\$1.00
Transmission Cost Adjustment	\$0.00	\$0.00
Total	\$6.99	\$1.26

Winter	On-Peak kW	Max of Shoulder/ Off-Peak kW
Distribution Delivery	\$3.43	\$0.26
Distribution Facilities	\$1.26	\$1.00
Transmission Cost Adjustment	\$0.00	\$0.00
Total	\$4.69	\$1.26

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Per kWh Charges

Summer	On-Peak kWh	Shoulder-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0012	\$0.0012	\$0.0012
Distribution Delivery	\$0.0008	\$0.0008	\$0.0008
Transmission	\$0.0151	\$0.0116	\$0.0072
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0516	\$0.0396	\$0.0246
Fuel and Purchased Power Adjustment	\$0.0573	\$0.0467	\$0.0406
Total	\$0.1319	\$0.1058	\$0.0803

Summer Peak	On-Peak kWh	Shoulder-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0012	\$0.0012	\$0.0012
Distribution Delivery	\$0.0008	\$0.0008	\$0.0008
Transmission	\$0.0288	\$0.0163	\$0.0138
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0984	\$0.0558	\$0.0470
Fuel and Purchased Power Adjustment	\$0.0573	\$0.0467	\$0.0406
Total	\$0.1924	\$0.1267	\$0.1093

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Per kWh Charges

Winter	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0012	\$0.0012	\$0.0012
Distribution Delivery	\$0.0008	\$0.0008	\$0.0008
Transmission	\$0.0075	\$0.0071	\$0.0028
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0255	\$0.0240	\$0.0096
Fuel and Purchased Power Adjustment	\$0.0573	\$0.0467	\$0.0406
Total	\$0.0982	\$0.0857	\$0.0609

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The greater of:

- A. The Monthly Service Charge, or
- B. The minimum monthly dollar amount specified in a written Agreement for Electric Service, if any.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during each of the following periods of the billing cycle: (i) the on-peak period; and (ii) the combined shoulder-peak and off-peak periods.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionately for the on-peak, shoulder-peak and off-peak periods.
 2. Require the customer to correct the power factor to an acceptable level.
 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar), or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.
- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.

- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 price plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. For customers metered for billing purposes at primary voltage, SRP will deduct 1 percent of the per kW and per kWh charges from each billing. Primary voltage is defined as the same voltage found at the low side of a substation transformer, typically 12,470 volts or 4,160 volts. The deduction does not apply to monthly service charges, facilities charges (where applicable), taxes, penalties, fees, or other adjustments.
- H. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer shall sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.

- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with on-site generation or energy storage may qualify to export energy back to SRP under the Buyback Service Rider.
- C. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- D. Non-governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Non-Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or otherwise the Lighting Equipment Rider.
- E. Municipal, state, county, or other governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or, if applicable, pursuant to a separate written contract with SRP.
- F. Customers utilizing private security lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Private Security Lighting Equipment Rider or the Lighting Equipment Rider, whichever rider in which any such customer currently participates.
- G. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- H. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- I. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.