

STANDARD ELECTRIC PRICE PLANS

(Includes temporary decrease to Fuel and Purchased Power Adjustment effective May 2026 - October 2026 Billing Cycles)

Salt River Project Agricultural Improvement and Power District



Delivering water and power™

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SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-13

CUSTOMER GENERATION TIME-OF-USE EXPORT PRICE PLAN FOR RESIDENTIAL SERVICE

Currently marketed as: SRP Time-Of-Use Export Price Plan

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Availability of the E-13 Price Plan is subject to equipment availability, as determined in SRP sole's discretion. The E-13 Price Plan will be eliminated as of the November 2029 billing cycle. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-28 Price Plan.

APPLICABILITY:

Service under this price plan is limited to residential customers with on-site generation who do not purchase all of their energy requirements from SRP.

Service under this price plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 8 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day and Christmas Day (observed). On-

peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the holidays listed above. All other hours are off-peak.

- B. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use, and kWh delivered to SRP, if any, will be measured on a real-time basis.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.
- F. At the end of each billing cycle, SRP will credit the customer, at the Per Exported kWh Credit rate, for the total kWh delivered to SRP during that billing cycle. However, a customer will not receive the Per Exported kWh Credit rate during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities. As with all SRP price plans, this price plan, including the Per Exported kWh Credit rate, is subject to change.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0105	\$0.0057
Distribution Facilities	\$0.0066	\$0.0035
Distribution Delivery	\$0.0244	\$0.0131
Transmission	\$0.0098	\$0.0053
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0031	\$0.0017
Ancillary Services 3-6	\$0.0017	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.1042	\$0.0385
Fuel and Purchased Power Adjustment	\$0.0414	\$0.0365
Total	\$0.2045	\$0.1080

Summer Peak	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0118	\$0.0057
Distribution Facilities	\$0.0074	\$0.0035
Distribution Delivery	\$0.0274	\$0.0131
Transmission	\$0.0110	\$0.0053
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0035	\$0.0017
Ancillary Services 3-6	\$0.0019	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.1228	\$0.0386
Fuel and Purchased Power Adjustment	\$0.0414	\$0.0365
Total	\$0.2300	\$0.1081

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Per kWh Charges

Winter	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0072	\$0.0053
Distribution Facilities	\$0.0045	\$0.0033
Distribution Delivery	\$0.0167	\$0.0122
Transmission	\$0.0067	\$0.0049
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0021	\$0.0015
Ancillary Services 3-6	\$0.0012	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0561	\$0.0329
Fuel and Purchased Power Adjustment	\$0.0452	\$0.0403
Total	\$0.1425	\$0.1041

Per Exported kWh Credit

All kWh Delivered to SRP	\$	0.0345
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Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super

off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.

- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- D. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-14

RESIDENTIAL CUSTOMER GENERATION ELECTRIC VEHICLE EXPORT PRICE PLAN

Currently marketed as: **SRP Electric Vehicle Export Price Plan**

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Availability of the E-14 Price Plan is subject to equipment availability, as determined in SRP sole's discretion. The E-14 Price Plan will be eliminated as of the November 2029 billing cycle. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-28 Price Plan.

APPLICABILITY:

Service under this price plan is limited to residential customers with on-site generation who do not purchase all of their energy requirements from SRP.

Service under this price plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 8 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day

(observed), Labor Day, Thanksgiving Day and Christmas Day (observed). On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the holidays listed above.

- B. Super off-peak hours year-round consist of those hours from 11 p.m. to 5 a.m., Mountain Standard Time, on weekdays and weekends, including holidays. All hours that are not on-peak or super off-peak are off-peak.
- C. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use, and kWh delivered to SRP, if any, will be measured on a real-time basis.
- D. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- E. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- F. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.
- G. At the end of each billing cycle, SRP will credit the customer, at the Per Exported kWh Credit rate, for the total kWh delivered to SRP during that billing cycle. However, a customer will not receive the Per Exported kWh Credit rate during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities. As with all SRP price plans, this price plan, including the Per Exported kWh Credit rate, is subject to change.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh	Super Off- Peak kWh
Billing and Customer Service	\$0.0101	\$0.0060	\$0.0039
Distribution Facilities	\$0.0063	\$0.0037	\$0.0024
Distribution Delivery	\$0.0202	\$0.0119	\$0.0077
Transmission	\$0.0156	\$0.0093	\$0.0060
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0023	\$0.0013	\$0.0009
Ancillary Services 3-6	\$0.0019	\$0.0011	\$0.0007
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.1015	\$0.0453	\$0.0163
Fuel and Purchased Power Adjustment	\$0.0438	\$0.0378	\$0.0348
Total	\$0.2045	\$0.1192	\$0.0755

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Per kWh Charges

Summer Peak	On-Peak kWh	Off-Peak kWh	Super Off- Peak kWh
Billing and Customer Service	\$0.0114	\$0.0059	\$0.0039
Distribution Facilities	\$0.0071	\$0.0037	\$0.0024
Distribution Delivery	\$0.0226	\$0.0119	\$0.0077
Transmission	\$0.0175	\$0.0092	\$0.0060
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0025	\$0.0013	\$0.0009
Ancillary Services 3-6	\$0.0021	\$0.0011	\$0.0007
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.1184	\$0.0447	\$0.0164
Fuel and Purchased Power Adjustment	\$0.0456	\$0.0378	\$0.0348
Total	\$0.2300	\$0.1184	\$0.0756

Winter	On-Peak kWh	Off-Peak kWh	Super Off- Peak kWh
Billing and Customer Service	\$0.0069	\$0.0057	\$0.0039
Distribution Facilities	\$0.0043	\$0.0036	\$0.0024
Distribution Delivery	\$0.0138	\$0.0114	\$0.0077
Transmission	\$0.0107	\$0.0088	\$0.0060
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0016	\$0.0013	\$0.0009
Ancillary Services 3-6	\$0.0013	\$0.0011	\$0.0007
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0581	\$0.0417	\$0.0162
Fuel and Purchased Power Adjustment	\$0.0430	\$0.0413	\$0.0386
Total	\$0.1425	\$0.1177	\$0.0792

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Per Exported kWh Credit

All kWh Delivered to SRP	\$ 0.0345
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Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.

- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- D. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-15

CUSTOMER GENERATION AVERAGE DEMAND PRICE PLAN FOR RESIDENTIAL SERVICE

Currently marketed as: SRP Average Demand Price Plan

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Availability of the E-15 Price Plan is subject to equipment availability, as determined in SRP sole's discretion. The E-15 Price Plan will be eliminated as of the November 2029 billing cycle. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-16 Price Plan.

APPLICABILITY:

Service under this price plan is limited to residential customers with on-site generation who do not purchase all their energy requirements from SRP.

This plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, where the on-site generation is installed. Service is supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

A customer may not take service under this price plan during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 8 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day and Christmas Day (observed). On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the holidays listed above. All other hours are off-peak.
- B. Metering will be such that kilowatts (kW) and kilowatt-hours (kWh) can be related to time-of-use.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.
- F. The kWh delivered to SRP shall be subtracted from the kWh delivered from SRP for each billing cycle. If the kWh calculation is net positive for the billing cycle, SRP will bill the net kWh to the customer under this price plan. If the kWh calculation is net negative for the billing cycle, SRP will credit customer for the net kWh at the retail per-kWh price under this price plan. For the purposes of this calculation, excess generation will be tracked by time-of-use period.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kW Charges (Average On-Peak Daily kW)

Summer	Average kW
Distribution Facilities	\$1.40
Distribution Delivery	\$4.54
Transmission	\$1.71
Transmission Cost Adjustment	\$(0.08)
Ancillary Services 1 - 2	\$0.54
Ancillary Services 3 - 6	\$0.40
Generation	\$13.72
Total	\$22.23

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Per kW Charges (Average On-Peak Daily kW)**Summer Peak**

Average kW

Distribution Facilities	\$1.58
Distribution Delivery	\$5.12
Transmission	\$1.93
Transmission Cost Adjustment	\$(0.08)
Ancillary Services 1 - 2	\$0.61
Ancillary Services 3 - 6	\$0.45
Generation	\$15.46
Total	\$25.07

Winter

Average kW

Distribution Facilities	\$0.67
Distribution Delivery	\$2.19
Transmission	\$0.82
Transmission Cost Adjustment	\$(0.08)
Ancillary Services 1 - 2	\$0.26
Ancillary Services 3 - 6	\$0.19
Generation	\$6.60
Total	\$10.65

Per kWh Charges**Summer**

On-Peak kWh

Off-Peak kWh

Billing and Customer Service	\$0.0130	\$0.0050
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0012	\$0.0010
Fuel and Purchased Power Adjustment	\$0.0449	\$0.0429
Total	\$0.0625	\$0.0523

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Per kWh Charges

Summer Peak	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0287	\$0.0101
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0015	\$0.0011
Fuel and Purchased Power Adjustment	\$0.0449	\$0.0429
Total	\$0.0785	\$0.0575

Winter	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0141	\$0.0121
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0012	\$0.0012
Fuel and Purchased Power Adjustment	\$0.0487	\$0.0467
Total	\$0.0674	\$0.0634

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand, in each billing cycle, is the average of the daily maximum thirty-minute integrated kW demands occurring during the on-peak periods of that billing cycle, as measured by the meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.

- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.

- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.

- D. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-16

DEMAND PRICE PLAN FOR RESIDENTIAL TIME-OF-USE SERVICE

Currently marketed as: SRP Manage Demand 5-10 p.m. and Save

Effective: November 2025 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycle

AVAILABILITY:

The E-16 Price Plan is subject to equipment availability, as determined in SRP's sole discretion.

APPLICABILITY:

This plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling. Service is supplied through one point of delivery and measured through one meter. This plan is open to customers with on-site generation. Service under this price plan excludes resale, sub-metering and standby uses.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours year-round consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day, and Christmas Day (observed).
- B. Super off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, on weekdays and weekends, including holidays. All hours that are not on-peak or super off-peak are off-peak.

- C. Metering will be such that kilowatts (kW) and kilowatt-hours (kWh) can be related to time-of-use, and kWh delivered to SRP, if any, will be measured on a real-time basis.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.
- F. At the end of any billing cycle in which a customer exports energy to SRP, SRP will provide a credit to the customer equal to the applicable Export Rate (as defined below) multiplied by the total kWh exported to SRP during that billing cycle (the "Export Credit"). However, a customer will not receive the Export Credit during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities. As with all SRP price plans, this price plan, including the Export Rate, is subject to change.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

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Per kW Charges (Average On-Peak Daily kW)**Summer**

Average kW

Distribution Facilities	\$1.46
Distribution Delivery	\$6.08
Transmission	\$3.17
Transmission Cost Adjustment	\$(0.08)
Ancillary Services 1 - 2	\$1.00
Ancillary Services 3 - 6	\$0.44
Generation	\$1.49
Total	\$13.56

Summer Peak

Average kW

Distribution Facilities	\$1.92
Distribution Delivery	\$7.96
Transmission	\$4.16
Transmission Cost Adjustment	\$(0.08)
Ancillary Services 1 - 2	\$1.31
Ancillary Services 3 - 6	\$0.58
Generation	\$1.93
Total	\$17.78

Winter

Average kW

Distribution Facilities	\$1.04
Distribution Delivery	\$4.32
Transmission	\$2.26
Transmission Cost Adjustment	\$(0.08)
Ancillary Services 1 - 2	\$0.71
Ancillary Services 3 - 6	\$0.31
Generation	\$1.05
Total	\$9.61

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Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh	Super Off-Peak kWh
Billing and customer Service	\$0.0066	\$0.0066	\$0.0066
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0463	\$0.0367	\$0.0045
Fuel and Purchased Power Adjustment	\$0.0656	\$0.0490	\$0.0210
Total	\$0.1219	\$0.0957	\$0.0355

Summer Peak	On-Peak kWh	Off-Peak kWh	Super Off-Peak kWh
Billing and Customer Service	\$0.0066	\$0.0066	\$0.0066
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0860	\$0.0368	\$0.0274
Fuel and Purchased Power Adjustment	\$0.0656	\$0.0490	\$0.0210
Total	\$0.1616	\$0.0958	\$0.0584

Winter	On-Peak kWh	Off-Peak kWh	Super Off-Peak kWh
Billing and Customer Service	\$0.0066	\$0.0066	\$0.0066
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0325	\$0.0366	\$0.0090
Fuel and Purchased Power Adjustment	\$0.0694	\$0.0528	\$0.0248
Total	\$0.1119	\$0.0994	\$0.0438

Per Exported kWh Credit

All kWh Delivered to SRP	\$ 0.0187*
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*Subject to adjustment, as described below

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

PER EXPORTED KWH CREDIT

The Per Exported kWh Credit (the "Export Rate") will be recalculated (as set forth below) and adjusted effective as of the May 2026 billing cycle, and as of each May billing cycle thereafter (each, an "Adjustment Date"). The Export Rate in effect will be posted on SRP's website www.srpnet.com.

The Export Rate, computed as follows, is the sum of the product of the average hourly energy price (based on a three-year simple average) and hourly exported energy, divided by the total hourly exported energy, as adjusted for losses:

$$Export\ Rate = \frac{\left(\frac{\sum_{i=1}^{8760} Hourly\ Price_i \times Hourly\ Exported\ Energy_i}{\sum_{i=1}^{8760} Hourly\ Exported\ Energy_i} \right)}{(1 - Residential\ Solar\ Loss\ Factor)}$$

Where:

Hourly Exported Energy is the energy exported to SRP by residential customers identified as having an installed distributed generation system, and having been on a price plan that includes a Per Exported kWh Credit, for the entire 12 months in the calendar year immediately preceding the Adjustment Date;

Hourly Price is the average applicable CAISO External Load Aggregation Point price, or the price under a comparable index reasonably selected by SRP, in the three full calendar years immediately preceding the Adjustment Date; and

Residential Solar Loss Factor is 5.76%.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand, in each billing cycle, is the average of the daily maximum sixty-minute integrated kW demands occurring during the on-peak periods of that billing cycle, as measured by the meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- D. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-21

PRICE PLAN FOR RESIDENTIAL SUPER PEAK TIME-OF-USE SERVICE (3-6 P.M.)

Currently marketed as: SRP EZ-3 Price Plan™

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The E-21 Price Plan is frozen from new participation as of the November 2025 billing cycle and will be eliminated as of the November 2029 billing cycle or, if administrative capability allows, an earlier billing cycle designated by SRP. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-23 Price Plan.

APPLICABILITY:

Service under this price plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

Service under this price plan is limited to residential customers without on-site generation, and those customers with on-site generation who originally installed the on-site generation at a residence on or before December 8, 2014, or who (i) by such date, either delivered to SRP a fully-executed contract for the installation of the on-site generation or had an SRP Residential Solar Electric Program Application for the on-site generation pending with SRP, and (ii) interconnected the generating facility with SRP's electrical grid by February 26, 2016. If a customer meets this exception, that customer may take service under this plan, for service at the residence where the system was originally installed, until the later of (a) November 1, 2025, or (b) the date that is 20 years after the date on which SRP initially interconnected the generating facility on which the exception is based to SRP's electrical service grid. The foregoing exception will run with the property, such that it will apply to the initial customer of record for the residence (meaning the person(s) in whose name(s) the account is held) and any subsequent customer of record for that same residence.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours year-round consist of those hours from 3 p.m. to 6 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day, and Christmas Day (observed). All other hours are off-peak.
- B. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0137	\$0.0046
Distribution Facilities	\$0.0071	\$0.0024
Distribution Delivery	\$0.0357	\$0.0119
Transmission	\$0.0168	\$0.0056
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0053	\$0.0018
Ancillary Services 3-6	\$0.0027	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.1633	\$0.0280
Fuel and Purchased Power Adjustment	\$0.0584	\$0.0412
Total	\$0.3058	\$0.0992

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Per kWh Charges**Summer Peak**

	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0162	\$0.0047
Distribution Facilities	\$0.0084	\$0.0025
Distribution Delivery	\$0.0422	\$0.0124
Transmission	\$0.0198	\$0.0058
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0062	\$0.0018
Ancillary Services 3-6	\$0.0032	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.2051	\$0.0310
Fuel and Purchased Power Adjustment	\$0.0584	\$0.0412
Total	\$0.3623	\$0.1031

Winter

	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0057	\$0.0043
Distribution Facilities	\$0.0030	\$0.0022
Distribution Delivery	\$0.0150	\$0.0112
Transmission	\$0.0070	\$0.0053
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0022	\$0.0017
Ancillary Services 3-6	\$0.0011	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0304	\$0.0236
Fuel and Purchased Power Adjustment	\$0.0622	\$0.0450
Total	\$0.1294	\$0.0970

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. Notwithstanding this price plan being frozen, a customer that cancels service under this price plan may return to this price plan, but if the customer does not return to this price plan within 90 days, then the customer may not elect service under this price plan for at least one year after the effective date of cancellation.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.

- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.

- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.

- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.

- E. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-22

PRICE PLAN FOR RESIDENTIAL SUPER PEAK TIME-OF-USE SERVICE (4-7 P.M.)

Currently marketed as: SRP EZ-3 Price Plan™

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The E-22 Price Plan is frozen from new participation as of the November 2025 billing cycle and will be eliminated as of the November 2029 billing cycle or, if administrative capability allows, an earlier billing cycle designated by SRP. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-23 Price Plan.

APPLICABILITY:

Service under this price plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

Service under this price plan is limited to residential customers without on-site generation, and those customers with on-site generation who originally installed the on-site generation at a residence on or before December 8, 2014, or who (i) by such date, either delivered to SRP a fully-executed contract for the installation of the on-site generation or had an SRP Residential Solar Electric Program Application for the on-site generation pending with SRP, and (ii) interconnected the generating facility with SRP's electrical grid by February 26, 2016. If a customer meets this exception, that customer may take service under this plan, for service at the residence where the system was originally installed, until the later of (a) November 1, 2025, or (b) the date that is 20 years after the date on which SRP initially interconnected the generating facility on which the exception is based to SRP's electrical service grid. The foregoing exception will run with the property, such that it will apply to the initial customer of record for the residence (meaning the person(s) in whose name(s) the account is held) and any subsequent customer of record for that same residence.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours year-round consist of those hours from 4 p.m. to 7 p.m., Mountain Standard Time, Monday through Friday, excluding following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day and Christmas Day (observed). All other hours are off-peak.
- B. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0140	\$0.0046
Distribution Facilities	\$0.0079	\$0.0026
Distribution Delivery	\$0.0342	\$0.0114
Transmission	\$0.0168	\$0.0056
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0053	\$0.0018
Ancillary Services 3-6	\$0.0027	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.1634	\$0.0277
Fuel and Purchased Power Adjustment	\$0.0578	\$0.0410
Total	\$0.3049	\$0.0984

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Per kWh Charges

Summer Peak	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0165	\$0.0048
Distribution Facilities	\$0.0094	\$0.0027
Distribution Delivery	\$0.0405	\$0.0118
Transmission	\$0.0199	\$0.0058
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0062	\$0.0018
Ancillary Services 3-6	\$0.0032	\$0.0009
System Benefits	\$0.0034	\$0.0034
Generation	\$0.2051	\$0.0306
Fuel and Purchased Power Adjustment	\$0.0578	\$0.0410
Total	\$0.3614	\$0.1022

Winter	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0058	\$0.0044
Distribution Facilities	\$0.0033	\$0.0025
Distribution Delivery	\$0.0143	\$0.0107
Transmission	\$0.0070	\$0.0053
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0022	\$0.0017
Ancillary Services 3-6	\$0.0011	\$0.0008
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0306	\$0.0234
Fuel and Purchased Power Adjustment	\$0.0616	\$0.0448
Total	\$0.1287	\$0.0964

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.

- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.

- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.

- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.

- E. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-23

STANDARD PRICE PLAN FOR RESIDENTIAL SERVICE

Currently marketed as: SRP Basic Price Plan

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

APPLICABILITY:

The E-23 Price Plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

Service under this price plan is limited to residential customers without on-site generation, and those customers with on-site generation who originally installed the on-site generation at a residence on or before December 8, 2014, or who (i) by such date, either delivered to SRP a fully-executed contract for the installation of the on-site generation or had an SRP Residential Solar Electric Program Application for the on-site generation pending with SRP, and (ii) interconnected the generating facility with SRP's electrical grid by February 26, 2016. If a customer meets this exception, that customer may take service under this plan, for service at the residence where the system was originally installed, until the later of (a) November 1, 2025, or (b) the date that is 20 years after the date on which SRP initially interconnected the generating facility on which the exception is based to SRP's electrical service grid. The foregoing exception will run with the property, such that it will apply to the initial customer of record for the residence (meaning the person(s) in whose name(s) the account is held) and any subsequent customer of record for that same residence.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

A. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.

B. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	All kWh
Billing and Customer Service	\$0.0066
Distribution Facilities	\$0.0037
Distribution Delivery	\$0.0139
Transmission	\$0.0090
Transmission Cost Adjustment	\$(0.0006)
Ancillary Services 1-2	\$0.0023
Ancillary Services 3-6	\$0.0011
System Benefits	\$0.0034
Generation	\$0.0343
Fuel and Purchased Power Adjustment	\$0.0429
Total	\$0.1166

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Per kWh Charges

Summer Peak	All kWh
Billing and Customer Service	\$0.0066
Distribution Facilities	\$0.0042
Distribution Delivery	\$0.0161
Transmission	\$0.0105
Transmission Cost Adjustment	\$(0.0006)
Ancillary Services 1-2	\$0.0027
Ancillary Services 3-6	\$0.0012
System Benefits	\$0.0034
Generation	\$0.0490
Fuel and Purchased Power Adjustment	\$0.0429
Total	\$0.1360

Winter	All kWh
Billing and Customer Service	\$0.0066
Distribution Facilities	\$0.0033
Distribution Delivery	\$0.0127
Transmission	\$0.0082
Transmission Cost Adjustment	\$(0.0006)
Ancillary Services 1-2	\$0.0021
Ancillary Services 3-6	\$0.0009
System Benefits	\$0.0034
Generation	\$0.0264
Fuel and Purchased Power Adjustment	\$0.0467
Total	\$0.1097

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.

- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.

- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.

- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.

- E. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-24

M-POWER PRICE PLAN FOR PRE-PAY RESIDENTIAL SERVICE

Currently marketed as: SRP M-Power®

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The M-Power Program is subject to equipment availability, as determined in SRP's sole discretion. The M-Power Program is not available to customers with medical life support equipment.

APPLICABILITY:

Service under this price plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses. Applicability shall be determined in SRP's sole discretion.

Service under this price plan is limited to residential customers without on-site generation.

ACCESSIBILITY:

Equipment used to provide M-Power service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase.

CONDITIONS:

A. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.

B. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.

C. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

	Tier 1	Tier 2	Tier 3
Monthly Service Charge	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	All kWh
Per kWh	\$0.0743
Transmission Cost Adjustment	\$(0.0006)
Fuel and Purchased Power Adjustment	\$0.0429
Total	\$0.1166

Per kWh Charges

Summer Peak	All kWh
Per kWh	\$0.0937
Transmission Cost Adjustment	\$(0.0006)
Fuel and Purchased Power Adjustment	\$0.0429
Total	\$0.1360

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Winter	All kWh
Per kWh	\$0.0636
Transmission Cost Adjustment	\$(0.0006)
Fuel and Purchased Power Adjustment	\$0.0467
Total	\$0.1097

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDER:

Limited-income customers may qualify for a discount under the Economy Discount Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-26

STANDARD PRICE PLAN FOR RESIDENTIAL TIME-OF-USE SERVICE

Currently marketed as: SRP Time-Of-Use Price Plan™

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The E-26 Price Plan is frozen from new participation as of the November 2025 billing cycle and will be eliminated as of the November 2029 billing cycle or, if administrative capability allows, an earlier billing cycle designated by SRP. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-28 Price Plan.

APPLICABILITY:

Service under this price plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

Service under this price plan is limited to residential customers without on-site generation, and those customers with on-site generation who originally installed the on-site generation at a residence on or before December 8, 2014, or who (i) by such date, either delivered to SRP a fully-executed contract for the installation of the on-site generation or had an SRP Residential Solar Electric Program Application for the on-site generation pending with SRP, and (ii) interconnected the generating facility with SRP's electrical grid by February 26, 2016. If a customer meets this exception, that customer may take service under this plan, for service at the residence where the system was originally installed, until the later of (a) November 1, 2025, or (b) the date that is 20 years after the date on which SRP initially interconnected the generating facility on which the exception is based to SRP's electrical service grid. The foregoing exception will run with the property, such that it will apply to the initial customer of record for the residence (meaning the person(s) in whose name(s) the account is held) and any subsequent customer of record for that same residence.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 8 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day, and Christmas Day (observed). On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the holidays listed above. All other hours are off-peak.
- B. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0089	\$0.0035
Distribution Facilities	\$0.0036	\$0.0014
Distribution Delivery	\$0.0268	\$0.0106
Transmission	\$0.0136	\$0.0054
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0043	\$0.0017
Ancillary Services 3-6	\$0.0021	\$0.0008
System Benefits	\$0.0034	\$0.0034
Generation	\$0.1117	\$0.0201
Fuel and Purchased Power Adjustment	\$0.0513	\$0.0402
Total	\$0.2251	\$0.0865

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Per kWh Charges**Summer Peak**

	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0101	\$0.0036
Distribution Facilities	\$0.0041	\$0.0015
Distribution Delivery	\$0.0305	\$0.0109
Transmission	\$0.0155	\$0.0055
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0049	\$0.0017
Ancillary Services 3-6	\$0.0023	\$0.0008
System Benefits	\$0.0034	\$0.0034
Generation	\$0.1351	\$0.0218
Fuel and Purchased Power Adjustment	\$0.0513	\$0.0402
Total	\$0.2566	\$0.0888

Winter

	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0047	\$0.0035
Distribution Facilities	\$0.0019	\$0.0014
Distribution Delivery	\$0.0142	\$0.0105
Transmission	\$0.0072	\$0.0053
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0023	\$0.0017
Ancillary Services 3-6	\$0.0011	\$0.0008
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0316	\$0.0191
Fuel and Purchased Power Adjustment	\$0.0551	\$0.0440
Total	\$0.1209	\$0.0891

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.

- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.

- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.

- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.

- E. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-27

CUSTOMER GENERATION PRICE PLAN FOR RESIDENTIAL SERVICE

Currently marketed as: SRP Customer Generation Price Plan

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Availability of the E-27 Price Plan is subject to equipment availability, as determined in SRP sole's discretion. The E-27 Price Plan will be eliminated as of the November 2029 billing cycle. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-16 Price Plan.

APPLICABILITY:

Service under this price plan is limited to residential customers with on-site generation who do not purchase all of their energy requirements from SRP.

This plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, where the on-site generation is installed. Service is supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

A customer may not take service under this price plan during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 8 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day, and Christmas Day (observed). On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the holidays listed above. All other hours are off-peak.
- B. Metering will be such that kilowatts (kW) and kilowatt-hours (kWh) can be related to time-of-use.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.
- F. The kWh delivered to SRP shall be subtracted from the kWh delivered from SRP for each billing cycle. If the kWh calculation is net positive for the billing cycle, SRP will bill the net kWh to the customer under this price plan. If the kWh calculation is net negative for the billing cycle, SRP will credit customer for the net kWh at the retail per-kWh price under this price plan. For the purposes of this calculation, excess generation will be tracked by time-of-use period.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kW Charges (On-Peak)

Summer	First 3 kW	Next 7 kW	All Add'l kW
Distribution Facilities	\$0.71	\$1.18	\$2.12
Distribution Delivery	\$2.30	\$3.81	\$6.83
Transmission	\$0.88	\$1.46	\$2.62
Transmission Cost Adjustment	\$(0.08)	\$(0.08)	\$(0.08)
Ancillary Services 1 - 2	\$0.28	\$0.46	\$0.82
Ancillary Services 3 - 6	\$0.18	\$0.29	\$0.53
Generation	\$5.50	\$9.12	\$16.34
Total	\$9.77	\$16.24	\$29.18

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Per kW Charges (On-Peak)

Summer Peak	First 3 kW	Next 7 kW	All Add'l kW
Distribution Facilities	\$0.87	\$1.45	\$2.61
Distribution Delivery	\$2.79	\$4.68	\$8.43
Transmission	\$1.07	\$1.80	\$3.24
Transmission Cost Adjustment	\$(0.08)	\$(0.08)	\$(0.08)
Ancillary Services 1 - 2	\$0.34	\$0.56	\$1.02
Ancillary Services 3 - 6	\$0.22	\$0.36	\$0.65
Generation	\$6.69	\$11.20	\$20.18
Total	\$11.90	\$19.97	\$36.05

Winter	First 3 kW	Next 7 kW	All Add'l kW
Distribution Facilities	\$0.36	\$0.51	\$0.80
Distribution Delivery	\$1.17	\$1.66	\$2.59
Transmission	\$0.45	\$0.64	\$0.99
Transmission Cost Adjustment	\$(0.08)	\$(0.08)	\$(0.08)
Ancillary Services 1 - 2	\$0.14	\$0.20	\$0.31
Ancillary Services 3 - 6	\$0.09	\$0.13	\$0.20
Generation	\$2.80	\$3.96	\$6.19
Total	\$4.93	\$7.02	\$11.00

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0120	\$0.0042
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0021	\$0.0018
Fuel and Purchased Power Adjustment	\$0.0449	\$0.0428
Total	\$0.0624	\$0.0522

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Per kWh Charges

Summer Peak	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0275	\$0.0093
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0027	\$0.0020
Fuel and Purchased Power Adjustment	\$0.0449	\$0.0428
Total	\$0.0785	\$0.0575

Winter	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0130	\$0.0113
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0022	\$0.0021
Fuel and Purchased Power Adjustment	\$0.0487	\$0.0466
Total	\$0.0673	\$0.0634

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW demand occurring during the on-peak periods of the billing cycle, as measured by the meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.

- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.

- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.

- D. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-27P

PILOT PRICE PLAN FOR RESIDENTIAL DEMAND RATE SERVICE

Currently marketed as: SRP Residential Demand Price Plan Pilot

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The E-27P Pilot Price Plan is frozen from new participation as of the November 2025 billing cycle and will be eliminated as of the November 2029 billing cycle or, if administrative capability allows, an earlier billing cycle designated by SRP. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-16 Price Plan.

APPLICABILITY:

Service under this price plan is limited to residential customers without on-site generation. This plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 8 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day, and Christmas Day (observed). On-

peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the holidays listed above. All other hours are off-peak.

- B. Metering will be such that kilowatts (kW) and kilowatt-hours (kWh) can be related to time-of-use.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.
- F. As a pilot plan, this price plan is subject to change or termination at any time, with the approval of the SRP Board.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

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Per kW Charges (On-Peak)

Summer	First 3 kW	Next 7 kW	All Add'l kW
Distribution Facilities	\$0.71	\$1.18	\$2.12
Distribution Delivery	\$2.30	\$3.81	\$6.83
Transmission	\$0.88	\$1.46	\$2.62
Transmission Cost Adjustment	\$(0.08)	\$(0.08)	\$(0.08)
Ancillary Services 1 - 2	\$0.28	\$0.46	\$0.82
Ancillary Services 3 - 6	\$0.18	\$0.29	\$0.53
Generation	\$5.50	\$9.12	\$16.34
Total	\$9.77	\$16.24	\$29.18

Summer Peak	First 3 kW	Next 7 kW	All Add'l kW
Distribution Facilities	\$0.87	\$1.45	\$2.61
Distribution Delivery	\$2.79	\$4.68	\$8.43
Transmission	\$1.07	\$1.80	\$3.24
Transmission Cost Adjustment	\$(0.08)	\$(0.08)	\$(0.08)
Ancillary Services 1 - 2	\$0.34	\$0.56	\$1.02
Ancillary Services 3 - 6	\$0.22	\$0.36	\$0.65
Generation	\$6.69	\$11.20	\$20.18
Total	\$11.90	\$19.97	\$36.05

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Per kW Charges (On-Peak)

Winter	First 3 kW	Next 7 kW	All Add'l kW
Distribution Facilities	\$0.36	\$0.51	\$0.80
Distribution Delivery	\$1.17	\$1.66	\$2.59
Transmission	\$0.45	\$0.64	\$0.99
Transmission Cost Adjustment	\$(0.08)	\$(0.08)	\$(0.08)
Ancillary Services 1 - 2	\$0.14	\$0.20	\$0.31
Ancillary Services 3 - 6	\$0.09	\$0.13	\$0.20
Generation	\$2.80	\$3.96	\$6.19
Total	\$4.93	\$7.02	\$11.00

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0120	\$0.0042
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0021	\$0.0018
Fuel and Purchased Power Adjustment	\$0.0449	\$0.0428
Total	\$0.0624	\$0.0522

Summer Peak	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0275	\$0.0093
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0027	\$0.0020
Fuel and Purchased Power Adjustment	\$0.0449	\$0.0428
Total	\$0.0785	\$0.0575

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Per kWh Charges

Winter	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0130	\$0.0113
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0022	\$0.0021
Fuel and Purchased Power Adjustment	\$0.0487	\$0.0466
Total	\$0.0673	\$0.0634

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW demand occurring during the on-peak periods of the billing cycle, as measured by the meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers who wish to support the development of renewable energy may elect to participate in the Energy Attribute Certificate Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-28

PRICE PLAN FOR RESIDENTIAL TIME-OF-DAY SERVICE WITH SUPER OFF-PEAK HOURS

Currently marketed as: SRP Conserve 6-9 p.m. and Save

Effective: November 2025 Billing Cycle

Supersedes: May 2023 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The E-28 Price Plan is subject to equipment availability, as determined in SRP's sole discretion.

APPLICABILITY:

This plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. This plan is open to customers with on-site generation. Service under this price plan excludes resale, sub-metering, and standby uses.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours year-round consist of those hours from 6 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day, and Christmas Day (observed).
- B. Super off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, on weekdays and weekends, including holidays. All hours that are not on-peak or super off-peak are off-peak.

- C. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use, and kWh delivered to SRP, if any, will be measured on a real-time basis.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.
- F. At the end of any billing cycle in which a customer exports energy to SRP, SRP will provide a credit to the customer equal to the applicable Export Rate (as defined below) multiplied by the total kWh exported to SRP during that billing cycle (the "Export Credit"). However, a customer will not receive the Export Credit during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities. As with all SRP price plans, this price plan, including the Export Rate, is subject to change.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house or an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

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Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh	Super Off- Peak kWh
Billing and Customer Service	\$0.0066	\$0.0066	\$0.0066
Distribution Facilities	\$0.0054	\$0.0043	\$0.0011
Distribution Delivery	\$0.0225	\$0.0180	\$0.0048
Transmission	\$0.0118	\$0.0094	\$0.0025
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0037	\$0.0030	\$0.0008
Ancillary Services 3-6	\$0.0016	\$0.0013	\$0.0003
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0449	\$0.0510	\$0.0019
Fuel and Purchased Power Adjustment	\$0.0854	\$0.0504	\$0.0149
Total	\$0.1847	\$0.1468	\$0.0357

Summer Peak	On-Peak kWh	Off-Peak kWh	Super Off- Peak kWh
Billing and Customer Service	\$0.0066	\$0.0066	\$0.0066
Distribution Facilities	\$0.0116	\$0.0037	\$0.0019
Distribution Delivery	\$0.0480	\$0.0153	\$0.0079
Transmission	\$0.0250	\$0.0080	\$0.0041
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0079	\$0.0025	\$0.0013
Ancillary Services 3-6	\$0.0035	\$0.0011	\$0.0006
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.2074	\$0.0334	\$0.0222
Fuel and Purchased Power Adjustment	\$0.0854	\$0.0504	\$0.0149
Total	\$0.3982	\$0.1238	\$0.0623

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Per kWh Charges

Winter	On-Peak kWh	Off-Peak kWh	Super Off-Peak kWh
Billing and Customer Service	\$0.0066	\$0.0066	\$0.0066
Distribution Facilities	\$0.0043	\$0.0039	\$0.0013
Distribution Delivery	\$0.0180	\$0.0162	\$0.0052
Transmission	\$0.0094	\$0.0085	\$0.0027
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0030	\$0.0027	\$0.0009
Ancillary Services 3-6	\$0.0013	\$0.0012	\$0.0004
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0162	\$0.0394	\$0.0046
Fuel and Purchased Power Adjustment	\$0.0892	\$0.0542	\$0.0187
Total	\$0.1508	\$0.1355	\$0.0432

Per Exported kWh Credit

All kWh Delivered to SRP	\$ 0.0187*
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*Subject to adjustment, as described below

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

PER EXPORTED KWH CREDIT

The Per Exported kWh Credit (the “Export Rate”) will be recalculated (as set forth below) and adjusted effective as of the May 2026 billing cycle, and as of each May billing cycle thereafter (each, an “Adjustment Date”). The Export Rate in effect will be posted on SRP’s website www.srpnet.com.

The Export Rate, computed as follows, is the sum of the product of the average hourly energy price (based on a three-year simple average) and hourly exported energy, divided by the total hourly exported energy, as adjusted for losses:

$$\text{Export Rate} = \frac{\left(\frac{\sum_{i=1}^{8760} \text{Hourly Price}_i \times \text{Hourly Exported Energy}_i}{\sum_{i=1}^{8760} \text{Hourly Exported Energy}_i} \right)}{(1 - \text{Residential Solar Loss Factor})}$$

Where:

Hourly Exported Energy is the energy exported to SRP by residential customers identified as having an installed distributed generation system, and having been on a price plan that includes a Per Exported kWh Credit, for the entire 12 months in the calendar year immediately preceding the Adjustment Date;

Hourly Price is the average applicable CAISO External Load Aggregation Point price, or the price under a comparable index reasonably selected by SRP, in the three full calendar years immediately preceding the Adjustment Date; and

Residential Solar Loss Factor is 5.76%.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.

- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- D. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-29

RESIDENTIAL ELECTRIC VEHICLE PRICE PLAN

Currently marketed as: SRP Electric Vehicle Price Plan™

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The E-29 Price Plan is frozen from new participation as of the November 2025 billing cycle and will be eliminated as of the November 2029 billing cycle or, if administrative capability allows, an earlier billing cycle designated by SRP. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-28 Price Plan.

APPLICABILITY:

Service under this price plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

Service under this price plan is limited to residential customers without on-site generation, and those customers with on-site generation who originally installed the on-site generation at a residence on or before December 8, 2014, or who (i) by such date, either delivered to SRP a fully-executed contract for the installation of the on-site generation or had an SRP Residential Solar Electric Program Application for the on-site generation pending with SRP, and (ii) interconnected the generating facility with SRP's electrical grid by February 26, 2016. If a customer meets this exception, that customer may take service under this plan, for service at the residence where the system was originally installed, until the later of (a) November 1, 2025, or (b) the date that is 20 years after the date on which SRP initially interconnected the generating facility on which the exception is based to SRP's electrical service grid. The foregoing exception will run with the property, such that it will apply to the initial customer of record for the residence (meaning the person(s) in whose name(s) the account is held) and any subsequent customer of record for that same residence.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 8 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day, and Christmas Day (observed). On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the holidays listed above.
- B. Super off-peak hours year-round consist of those hours from 11 p.m. to 5 a.m., Mountain Standard Time, on weekdays and weekends, including holidays. All hours that are not on-peak or super off-peak are off-peak.
- C. Metering will be such that kilowatt-hours (kWh) can be related to time-of-use.
- D. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- E. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- F. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kWh Charges

Summer	On-Peak kWh	Off-Peak kWh	Super Off- Peak kWh
Billing and Customer Service	\$0.0082	\$0.0036	\$0.0030
Distribution Facilities	\$0.0031	\$0.0014	\$0.0011
Distribution Delivery	\$0.0240	\$0.0106	\$0.0087
Transmission	\$0.0120	\$0.0053	\$0.0044
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0038	\$0.0017	\$0.0014
Ancillary Services 3-6	\$0.0021	\$0.0009	\$0.0008
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.1085	\$0.0250	\$0.0139
Fuel and Purchased Power Adjustment	\$0.0512	\$0.0413	\$0.0394
Total	\$0.2157	\$0.0926	\$0.0755

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Per kWh Charges

Summer Peak	On-Peak kWh	Off-Peak kWh	Super Off- Peak kWh
Billing and Customer Service	\$0.0097	\$0.0036	\$0.0030
Distribution Facilities	\$0.0037	\$0.0014	\$0.0011
Distribution Delivery	\$0.0285	\$0.0106	\$0.0087
Transmission	\$0.0142	\$0.0053	\$0.0044
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0045	\$0.0017	\$0.0014
Ancillary Services 3-6	\$0.0025	\$0.0009	\$0.0008
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.1395	\$0.0251	\$0.0140
Fuel and Purchased Power Adjustment	\$0.0512	\$0.0413	\$0.0394
Total	\$0.2566	\$0.0927	\$0.0756

Winter	On-Peak kWh	Off-Peak kWh	Super Off- Peak kWh
Billing and Customer Service	\$0.0041	\$0.0036	\$0.0030
Distribution Facilities	\$0.0015	\$0.0014	\$0.0011
Distribution Delivery	\$0.0121	\$0.0106	\$0.0087
Transmission	\$0.0060	\$0.0053	\$0.0043
Transmission Cost Adjustment	\$(0.0006)	\$(0.0006)	\$(0.0006)
Ancillary Services 1-2	\$0.0019	\$0.0017	\$0.0014
Ancillary Services 3-6	\$0.0010	\$0.0009	\$0.0008
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0253	\$0.0249	\$0.0139
Fuel and Purchased Power Adjustment	\$0.0550	\$0.0451	\$0.0432
Total	\$0.1097	\$0.0963	\$0.0792

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.

- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- E. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-32

STANDARD PRICE PLAN FOR TIME-OF-USE GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The E-32 Price Plan is subject to equipment availability, as determined in SRP's sole discretion.

APPLICABILITY:

Service under this price plan is applicable to commercial, business, professional, small industrial, and recreational facilities, supplied through one point of delivery and measured through one meter.

CHARACTER OF SERVICE:

Sixty hertz alternating current. SRP, in its sole discretion, may provide three-phase or single-phase, at one standard voltage of approximately 120/208; 120/240; 277/480; 2,400/4,160; or 7,200/12,000 volts.

CONDITIONS:

- A. On-peak hours year-round consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, Monday through Friday. Off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, daily. All hours that are not on-peak or off-peak are shoulder-peak.
- B. Metering is at one point and such that kilowatts (kW) and kilowatt-hours (kWh) or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time-of-day.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.

E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge

Billing and Customer Service	\$15.16
Total	\$15.16

Meter

Demand	\$13.67
CT/PT	\$33.78

Per kW Charges (All kW over 5 kW)

Summer	On-Peak kW	Max of Shoulder/ Off-Peak kW
Distribution Delivery	\$3.76	\$0.26
Distribution Facilities	\$1.53	\$1.00
Transmission Cost Adjustment	\$(0.24)	\$(0.24)
Total	\$5.05	\$1.02

Summer Peak	On-Peak kW	Max of Shoulder/ Off-Peak kW
Distribution Delivery	\$4.75	\$0.26
Distribution Facilities	\$2.24	\$1.00
Transmission Cost Adjustment	\$(0.24)	\$(0.24)
Total	\$6.75	\$1.02

Winter	On-Peak kW	Max of Shoulder/ Off-Peak kW
Distribution Delivery	\$3.43	\$0.26
Distribution Facilities	\$1.26	\$1.00
Transmission Cost Adjustment	\$(0.24)	\$(0.24)
Total	\$4.45	\$1.02

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Per kWh Charges

Summer	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0012	\$0.0012	\$0.0012
Distribution Delivery	\$0.0008	\$0.0008	\$0.0008
Transmission	\$0.0151	\$0.0116	\$0.0072
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0516	\$0.0396	\$0.0246
Fuel and Purchased Power Adjustment	\$0.0535	\$0.0429	\$0.0368
Total	\$0.1281	\$0.1020	\$0.0765

Summer Peak	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0012	\$0.0012	\$0.0012
Distribution Delivery	\$0.0008	\$0.0008	\$0.0008
Transmission	\$0.0288	\$0.0163	\$0.0138
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0984	\$0.0558	\$0.0470
Fuel and Purchased Power Adjustment	\$0.0535	\$0.0429	\$0.0368
Total	\$0.1886	\$0.1229	\$0.1055

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Per kWh Charges

Winter	On-Peak kWh	Shoulder-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0012	\$0.0012	\$0.0012
Distribution Delivery	\$0.0008	\$0.0008	\$0.0008
Transmission	\$0.0075	\$0.0071	\$0.0028
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0255	\$0.0240	\$0.0096
Fuel and Purchased Power Adjustment	\$0.0573	\$0.0467	\$0.0406
Total	\$0.0982	\$0.0857	\$0.0609

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The greater of:

- A. The Monthly Service Charge, or
- B. The minimum monthly dollar amount specified in a written Agreement for Electric Service, if any.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during each of the following periods of the billing cycle: (i) the on-peak period; and (ii) the combined shoulder-peak and off-peak periods.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionately for the on-peak, shoulder-peak and off-peak periods.
 2. Require the customer to correct the power factor to an acceptable level.
 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar), or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.
- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.

- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 price plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. For customers metered for billing purposes at primary voltage, SRP will deduct 1 percent of the per kW and per kWh charges from each billing. Primary voltage is defined as the same voltage found at the low side of a substation transformer, typically 12,470 volts or 4,160 volts. The deduction does not apply to monthly service charges, facilities charges (where applicable), taxes, penalties, fees, or other adjustments.
- H. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer shall sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.

- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with on-site generation or energy storage may qualify to export energy back to SRP under the Buyback Service Rider.
- C. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- D. Non-governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Non-Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or otherwise the Lighting Equipment Rider.
- E. Municipal, state, county, or other governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or, if applicable, pursuant to a separate written contract with SRP.
- F. Customers utilizing private security lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Private Security Lighting Equipment Rider or the Lighting Equipment Rider, whichever rider in which any such customer currently participates.
- G. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- H. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- I. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-33

EXPERIMENTAL PRICE PLAN FOR SUPER PEAK TIME-OF-USE GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The experimental E-33 Price Plan is frozen from new participation as of the November 2025 billing cycle and will be eliminated as of the November 2029 billing cycle or, if administrative capability allows, an earlier billing cycle designated by SRP. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-32 Price Plan.

APPLICABILITY:

Service under this price plan is applicable to commercial, business, professional, small industrial, and recreational facilities, supplied through one point of delivery and measured through one meter.

CHARACTER OF SERVICE:

Sixty hertz alternating current. SRP, in its sole discretion, may provide three-phase or single-phase, at one standard voltage of approximately 120/208; 120/240; 277/480; 2,400/4,160; or 7,200/12,000 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 4 p.m. to 7 p.m., Mountain Standard Time, Monday through Friday. On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 8 a.m., Mountain Standard Time, Monday through Friday. All other hours are off-peak.
- B. Metering is at one point and such that kilowatts (kW) and kilowatt-hours (kWh) or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time-of-day.

- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

PRICE PER METER:

Monthly Service Charge

Billing and Customer Service	\$15.16
Total	\$15.16

Meter

Demand	\$13.67
CT/PT	\$33.78

Per kW Charges (All kW over 5 kW)

Summer

All kW over 5 kW

Distribution Delivery	\$2.83
Distribution Facilities	\$2.14
Transmission Cost Adjustment	\$(0.24)
Total	\$4.73

Summer Peak

All kW over 5 kW

Distribution Delivery	\$4.19
Distribution Facilities	\$3.18
Transmission Cost Adjustment	\$(0.24)
Total	\$7.13

Per kW Charges (All kW over 5 kW)**Winter**

All kW over 5 kW

Distribution Delivery	\$2.62
Distribution Facilities	\$1.99
Transmission Cost Adjustment	\$(0.24)
Total	\$4.37

Per kWh Charges**Summer**

On-Peak kWh

Off-Peak kWh

Billing and Customer Service	\$0.0028	\$0.0028
Distribution Delivery	\$0.0044	\$0.0044
Transmission	\$0.0196	\$0.0022
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034
Generation	\$0.2012	\$0.0225
Fuel and Purchased Power Adjustment	\$0.0424	\$0.0424
Total	\$0.2763	\$0.0802

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Per kWh Charges

Summer Peak	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0028	\$0.0028
Distribution Delivery	\$0.0044	\$0.0044
Transmission	\$0.0202	\$0.0022
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034
Generation	\$0.2073	\$0.0225
Fuel and Purchased Power Adjustment	\$0.0424	\$0.0424
Total	\$0.2830	\$0.0802

Winter	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0028	\$0.0028
Distribution Delivery	\$0.0044	\$0.0044
Transmission	\$0.0065	\$0.0026
Transmission Cost Adjustment	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0668	\$0.0261
Fuel and Purchased Power Adjustment	\$0.0462	\$0.0462
Total	\$0.1326	\$0.0880

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The greater of:

- A. The Monthly Service Charge, or
- B. The minimum monthly dollar amount specified in a written Agreement for Electric Service, if any.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW demand occurring during the billing cycle, as measured by meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:

1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionately for the on-peak, shoulder-peak and off-peak periods.
2. Require the customer to correct the power factor to an acceptable level.
3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar), or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-33, E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 price plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. For customers metered for billing purposes at primary voltage, SRP will deduct 1 percent of the per kW and per kWh charges from each billing. Primary voltage is defined as the same voltage found at the low side of a substation transformer, typically 12,470 volts or 4,160 volts. The deduction does not apply to monthly service charges, facilities charges (where applicable), taxes, penalties, fees, or other adjustments.
- H. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this experimental price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer shall sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to support the development of renewable energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with cogeneration or small power production who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Buyback Service Rider.
- C. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.

- D. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- E. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-34

M-POWER PRICE PLAN FOR PRE-PAY GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

The M-Power Program is subject to equipment availability, as determined in SRP's sole discretion.

APPLICABILITY:

Service under this price plan is applicable to commercial, business, professional, small industrial, and recreational facilities, supplied through one point of delivery and measured through one meter. Applicability shall be determined in SRP's sole discretion.

ACCESSIBILITY:

Equipment used to provide M-Power Service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase.

CONDITIONS:

- A. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- B. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge	\$30.00
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Per kWh Charges

Summer

All kWh

Per kWh	\$0.0743
Transmission Cost Adjustment	\$(0.0006)
Fuel and Purchased Power Adjustment	\$0.0424
Total	\$0.1161

Summer Peak

All kWh

Per kWh	\$0.0937
Transmission Cost Adjustment	\$(0.0006)
Fuel and Purchased Power Adjustment	\$0.0424
Total	\$0.1355

Winter

All kWh

Per kWh	\$0.0636
Transmission Cost Adjustment	\$(0.0006)
Fuel and Purchased Power Adjustment	\$0.0462
Total	\$0.1092

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer shall sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Non-governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Non-Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or otherwise the Lighting Equipment Rider.
- B. Municipal, state, county, or other governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or, if applicable, pursuant to a separate written contract with SRP.
- C. Customers utilizing private security lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Private Security Lighting Equipment Rider or the Lighting Equipment Rider, whichever rider in which any such customer currently participates.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-36

STANDARD PRICE PLAN FOR GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

APPLICABILITY:

Service under the E-36 Price Plan is applicable to commercial, business, professional, small industrial, and recreational facilities, supplied through one point of delivery and measured through one meter. This schedule applies to any service for which no other standard price plan is available.

CHARACTER OF SERVICE:

Sixty hertz alternating current. SRP, in its sole discretion, may provide three-phase or single-phase, at one standard voltage of approximately 120/208; 120/240; 277/480; 2,400/4,160; or 7,200/12,000 volts.

CONDITIONS:

- A. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.

- B. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Service Charge

Billing and Customer Service	\$15.16
Distribution Facilities	\$0.00
Total	\$15.16

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Meter

The type of meter will be solely determined by SRP based on customer usage and character of service.

Non Demand	\$13.67
Demand	\$13.67
CT/PT	\$33.78

Per kW Charges (All kW over 5 kW)**Summer**

All kW over 5 kW

Distribution Delivery	\$2.83
Distribution Facilities	\$2.14
Transmission Cost Adjustment	\$(0.24)
Total	\$4.73

Summer Peak

All kW over 5 kW

Distribution Delivery	\$4.19
Distribution Facilities	\$3.18
Transmission Cost Adjustment	\$(0.24)
Total	\$7.13

Winter

All kW over 5 kW

Distribution Delivery	\$2.62
Distribution Facilities	\$1.99
Transmission Cost Adjustment	\$(0.24)
Total	\$4.37

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Per kWh Charges

Summer	First 350 kWh	Next 180 kWh per kW*	Next 155 kWh per kW	All Add'l kWh
Billing and Customer Service	\$0.0028	\$0.0028	\$0.0028	\$0.0028
Distribution Delivery	\$0.0027	\$0.0025	\$0.0019	\$0.0010
Transmission	\$0.0135	\$0.0127	\$0.0093	\$0.0047
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0476	\$0.0446	\$0.0330	\$0.0166
Fuel and Purchased Power Adjustment	\$0.0424	\$0.0424	\$0.0424	\$0.0424
Total	\$0.1149	\$0.1109	\$0.0953	\$0.0734

**Or, if no billing demand, all remaining kWh*

Summer Peak	First 350 kWh	Next 180 kWh per kW*	Next 155 kWh per kW	All Add'l kWh
Billing and Customer Service	\$0.0028	\$0.0028	\$0.0028	\$0.0028
Distribution Delivery	\$0.0036	\$0.0031	\$0.0023	\$0.0014
Transmission	\$0.0181	\$0.0155	\$0.0116	\$0.0068
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0639	\$0.0547	\$0.0409	\$0.0241
Fuel and Purchased Power Adjustment	\$0.0424	\$0.0424	\$0.0424	\$0.0424
Total	\$0.1367	\$0.1244	\$0.1059	\$0.0834

**Or, if no billing demand, all remaining kWh*

(Continued on next page)

Per kWh Charges

Winter	First 350 kWh	Next 180 kWh per kW*	Next 155 kWh per kW	All Add'l kWh
Billing and Customer Service	\$0.0028	\$0.0028	\$0.0028	\$0.0028
Distribution Delivery	\$0.0020	\$0.0019	\$0.0016	\$0.0009
Transmission	\$0.0103	\$0.0094	\$0.0080	\$0.0044
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0015	\$0.0015	\$0.0015	\$0.0015
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0361	\$0.0331	\$0.0281	\$0.0157
Fuel and Purchased Power Adjustment	\$0.0462	\$0.0462	\$0.0462	\$0.0462
Total	\$0.1033	\$0.0993	\$0.0926	\$0.0759

**Or, if no billing demand, all remaining kWh*

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The greater of:

- A. The Monthly Service Charge or
- B. The minimum monthly dollar amount specified in a written Agreement for Electric Service, if any.

DETERMINATION OF DEMAND IN KILOWATTS:

- A. The billing demand, when applicable, is the maximum fifteen-minute integrated kW demand occurring during the billing cycle, as measured by meter.
- B. SRP may require demand metering for any service.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 1. Adjust kilowatt-hours (kWh) and/or kW during this period, for billing purposes, to equal 85 percent of kilovolt-ampere-hours (kVAh) and 85 percent of kilovolt-amperes (kVA).
 2. Require the customer to correct the power factor to an acceptable level.
 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar), or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. For customers metered for billing purposes at primary voltage, SRP will deduct 1 percent of the per kW and per kWh charges from each billing. Primary voltage is defined as the same voltage found at the low side of a substation transformer, typically 12,470 volts or 4,160 volts. The deduction does not apply to monthly service charges, facilities charges (where applicable), taxes, penalties, fees, or other adjustments.
- H. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer shall sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with on-site generation or energy storage may qualify to export energy back to SRP under the Buyback Service Rider.
- C. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- D. Customers who have un-metered service under the E-36 Price Plan may qualify for meter and meter reading credits under the Unmetered Credit Rider.
- E. Non-governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Non-Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or otherwise the Lighting Equipment Rider.
- F. Municipal, state, county, or other governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or, if applicable, pursuant to a separate written contract with SRP.

- G. Customers utilizing private security lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Private Security Lighting Equipment Rider or the Lighting Equipment Rider, whichever rider in which any such customer currently participates.
- H. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- I. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- J. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-47

STANDARD PRICE PLAN FOR PUMPING SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-47 Price Plan is applicable to pumping water for commercial agricultural production and pumping water for municipal water utilities. Pumping for commercial agricultural production is defined as water pumping for irrigating plants or providing water for livestock both for the express purpose of human or animal consumption. Pumping for municipal water utilities applies to pumps owned by a municipality that are used specifically in the delivery of potable water to customers.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase, at voltages of approximately 7,200/12,000.

CONDITIONS:

A. In determining whether an irrigation facility will be served under this price plan, three criteria must be met:

- The output of any pump with an account turn-on date after May 15, 1996 must be used exclusively for commercial agricultural production irrigation or pumping for municipal water utilities. No less than 50 percent of the output of any pump with an account turn-on date before May 15, 1996 must be used for commercial agricultural production or pumping for municipal water utilities. SRP may periodically inspect a customer's pump to determine continued qualification for this price plan. Transformers serving pumps no longer qualifying for this price plan may be purchased or replaced by SRP.

and

- Power supplied under this price plan to a metering installation must be exclusively used to operate or maintain pumping facilities.

and

- All non-qualifying loads must be separately metered and billed under the applicable price plan.
- B. Up to 4 hp of pressure pumps used for commercial agricultural production may be used for domestic water use.
- C. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the cost of such additional equipment.

Monthly Service Charge

Billing and Customer Service	\$30.46
Meter	\$14.79
Total	\$45.25

Per kW Charges

Summer

All kW

Distribution Facilities	\$0.84
Distribution Delivery	\$0.89
Transmission Cost Adjustment	\$(0.08)
Generation	\$2.21
Total	\$3.86

Summer Peak

All kW

Distribution Facilities	\$0.89
Distribution Delivery	\$0.93
Transmission Cost Adjustment	\$(0.08)
Generation	\$3.22
Total	\$4.96

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Per kW Charges

Winter	All kW
Distribution Facilities	\$0.67
Distribution Delivery	\$0.70
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.54
Total	\$1.83

Per kWh Charges

Summer	All kWh
Distribution Delivery	\$0.0048
Transmission	\$0.0063
Transmission Cost Adjustment	\$0.0000
Ancillary Services 1-2	\$0.0009
Ancillary Services 3-6	\$0.0011
System Benefits	\$0.0034
Generation	\$0.0356
Fuel and Purchased Power Adjustment	\$0.0435
Total	\$0.0956

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Per kWh Charges**Summer Peak**

All kWh

Distribution Delivery	\$0.0056
Transmission	\$0.0073
Transmission Cost Adjustment	\$0.0000
Ancillary Services 1-2	\$0.0011
Ancillary Services 3-6	\$0.0012
System Benefits	\$0.0034
Generation	\$0.0372
Fuel and Purchased Power Adjustment	\$0.0512
Total	\$0.1070

Winter

All kWh

Distribution Delivery	\$0.0041
Transmission	\$0.0056
Transmission Cost Adjustment	\$0.0000
Ancillary Services 1-2	\$0.0008
Ancillary Services 3-6	\$0.0009
System Benefits	\$0.0034
Generation	\$0.0377
Fuel and Purchased Power Adjustment	\$0.0418
Total	\$0.0943

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The greater of:

- A. The Monthly Service Charge, or
- B. The minimum monthly dollar amount specified in a written Agreement for Electric Service, if any.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum fifteen-minute integrated kW demand occurring during the billing cycle, as measured by meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:

1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kilovolt-ampere-hours (kVAh) and 85 percent of kilovolt-amperes (kVA).
2. Require the customer to correct the power factor to an acceptable level.
3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar), or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. The E-47 Price Plan assumes that if transformation is required from the nearest existing distribution source, the customer will provide, own, and maintain the transformer(s). If SRP is requested and agrees to be responsible for the transformation, served accounts will be charged an additional 1 percent on the per kilowatt (kW) and per kilowatt-hour (kWh) charge portions of the monthly bill.

- H. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer shall sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers may be eligible to have demand charges based on demand that is recorded during certain times of the day under the Time-Dependent Demand Rider.
- D. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- E. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-48

STANDARD PRICE PLAN FOR TIME-OF-WEEK PUMPING SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under E-48 Price Plan is applicable to pumping water for commercial agricultural production and pumping water for municipal water utilities. Pumping for commercial agricultural production is defined as water pumping for irrigating plants or providing water for livestock both for the express purpose of human or animal consumption. Pumping for municipal water utilities applies to pumps owned by a municipality that are used specifically in the delivery of potable water to customers.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase, at voltages of approximately 7,200/12,000.

CONDITIONS:

A. In determining whether an irrigation facility will be served under this price plan, three criteria must be met:

- 1) The output of any pump with an account turn-on date after May 15, 1996 must be used exclusively for commercial agricultural production irrigation or pumping for municipal water utilities. No less than 50 percent of the output of any pump with an account turn-on date before May 16, 1996 must be used for commercial agricultural production or pumping for municipal water utilities. SRP may periodically inspect a customer's pump to determine continued qualification for this price plan. Transformers serving pumps no longer qualifying for this price plan may be purchased or replaced by SRP.
- 2) Power supplied under this price plan to a metering installation must be exclusively used to operate or maintain pumping facilities.

- 3) All non-qualifying loads must be separately metered and billed under the applicable price plan.
- B. Up to 4 hp of pressure pumps used for commercial agricultural production may be used for domestic water needs.
- C. Metering is at one point and such that kW and kWh or kilovolt-ampere (kVA) and kilovolt-ampere-hours (kVAh) can be related to time-of-day.
- D. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- E. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the cost of such additional equipment.

Monthly Service Charge

Billing and Customer Service	\$30.46
Meter	\$14.79
Total	\$45.25

Per kW Charges

Summer	All kW
Distribution Facilities	\$0.67
Distribution Delivery	\$0.70
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.54
Total	\$1.83

(Continued on next page)

Per kW Charges**Summer Peak**

All kW

Distribution Facilities	\$0.67
Distribution Delivery	\$0.70
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.54
Total	\$1.83

Winter

All kW

Distribution Facilities	\$0.67
Distribution Delivery	\$0.70
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.54
Total	\$1.83

Per kW Charges (No-Pump Period kW)No-Pump Period
kW**Summer**

Distribution Facilities	\$2.58
Distribution Delivery	\$1.77
Transmission	\$0.97
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.25
Total	\$5.49

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Per kW Charges (No-Pump Period kW) Summer Peak	No-Pump Period kW
Distribution Facilities	\$3.52
Distribution Delivery	\$2.39
Transmission	\$1.29
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.35
Total	\$7.47

Per kWh Charges

Summer	All kWh
Distribution Delivery	\$0.0048
Transmission	\$0.0063
Transmission Cost Adjustment	\$0.0000
Ancillary Services 1-2	\$0.0009
Ancillary Services 3-6	\$0.0011
System Benefits	\$0.0034
Generation	\$0.0356
Fuel and Purchased Power Adjustment	\$0.0435
Total	\$0.0956

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Per kWh Charges**Summer Peak**

All kWh

Distribution Delivery	\$0.0056
Transmission	\$0.0073
Transmission Cost Adjustment	\$0.0000
Ancillary Services 1-2	\$0.0011
Ancillary Services 3-6	\$0.0012
System Benefits	\$0.0034
Generation	\$0.0372
Fuel and Purchased Power Adjustment	\$0.0512
Total	\$0.1070

Winter

All kWh

Distribution Delivery	\$0.0041
Transmission	\$0.0056
Transmission Cost Adjustment	\$0.0000
Ancillary Services 1-2	\$0.0008
Ancillary Services 3-6	\$0.0009
System Benefits	\$0.0034
Generation	\$0.0377
Fuel and Purchased Power Adjustment	\$0.0418
Total	\$0.0943

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The greater of:

- A. The Monthly Service Charge or
- B. The minimum monthly dollar amount specified in a written Agreement for Electric Service, if any.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum fifteen-minute integrated kW demand occurring during the billing cycle, as measured by meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 - 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA.
 - 2. Require the customer to correct the power factor to a level acceptable to SRP.
 - 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar), or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees or premiums.

- G. The E-48 Price Plan assumes that if transformation is required from the nearest existing distribution source, the customer will provide, own and maintain the transformer(s). If SRP is requested and agrees to be responsible for the transformation, served accounts will be charged an additional 1 percent on the per kW and per kWh charge portions of the monthly bill.
- H. If energy is consumed during the Summer and Summer Peak seasons during the hours of noon to 10:00 pm on the date designated by SRP to be the customer's non-pump period, then the demand charge applied to the bill for that month will be equal to the no-pump period rate.

- I. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer must sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- D. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-54

STANDARD PRICE PLAN FOR TRAFFIC SIGNAL LIGHTING SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Service under this price plan is available to municipal, state, county or other governmental entities.

APPLICABILITY:

Service under the E-54 Price Plan is applicable to unmetered traffic signal lighting and related devices only.

CHARACTER OF SERVICE:

Sixty hertz alternating current, single-phase. For installations of not more than two circuits, two-wire, 120 volts. For installations of more than two circuits, three-wire, 120/240 volts.

CONDITIONS:

- A. For billing purposes, the monthly energy consumption of traffic signal lighting and related devices served under this price plan is un-metered and estimated by SRP, based on wattage per traffic signal and related devices. Estimated monthly consumption of energy is subject to revision by SRP, and SRP reserves the right to meter all installations.
- B. Monthly bills are not reduced because of lamp outages or temporary turnoffs.
- C. A customer must notify SRP whenever any equipment or facilities which utilize un-metered electric energy are changed or added to the system. Failure to do so will result in back billing of connection fees and energy charges from the initial date of operation and, at SRP's option, assessment of an additional fee of \$150 for each un-metered facility or device not reported or other amounts as specified in the Rules and Regulations.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.

E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Charge

Per Intersection	\$13.24
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Per kWh Charges

Summer

All kWh

Distribution Delivery	\$0.0126
Transmission	\$0.0003
Transmission Cost Adjustment	\$(0.0001)
Ancillary Services 3-6	\$0.0012
System Benefits	\$0.0034
Billing and Customer Service	\$0.0199
Generation	\$0.0791
Fuel and Purchased Power Adjustment	\$0.0380
Total	\$0.1544

Winter

All kWh

Distribution Delivery	\$0.0116
Transmission	\$0.0003
Transmission Cost Adjustment	\$(0.0001)
Ancillary Services 3-6	\$0.0010
System Benefits	\$0.0034
Billing and Customer Service	\$0.0156
Generation	\$0.0691
Fuel and Purchased Power Adjustment	\$0.0418
Total	\$0.1427

All kilowatt-hours (kWh) to be estimated and un-metered unless otherwise required by SRP.

Summer is defined as May 1 through October 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

Monthly charge and the per kWh charges (metered or estimated).

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.

- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-56

STANDARD PRICE PLAN FOR PUBLIC LIGHTING SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-56 Price Plan is applicable to un-metered lighting applications served from a photocell device. Service under this price plan is limited to the illumination of public, private, and common streets; public school grounds; public thoroughfares, parks, playgrounds, and walkways; publicly owned, lighted street signs; and municipal parking lots for either: i) municipal, state, county, or other governmental entities; or ii) non-governmental entities such as homeowners' associations, churches, and schools (excluding commercial applications and private residences).

CHARACTER OF SERVICE:

Sixty hertz alternating current, single-phase. For installations of not more than two circuits, two-wire, 120 volts. For installations of more than two circuits, three-wire, 120/240/480 volts.

CONDITIONS:

- A. For billing purposes, the monthly energy consumption of streetlights and related devices is currently un-metered and estimated by SRP, based on wattage per luminaire and device. Estimated monthly consumption of energy is subject to revision by SRP, and SRP reserves the right to meter all installations.
- B. Monthly bills are not reduced because of lamp outages or temporary turnoffs.
- C. A customer must notify SRP whenever any equipment or facilities which utilize un-metered electric energy are changed or added to the system. Failure to do so will result in back billing of connection fees and energy charges from the initial date of operation and, at SRP's option, assessment of an additional fee of \$150 for each un-metered facility or device not reported or other amounts as specified in the Rules and Regulations.

- D. The point of delivery is either at the base of the pole or a junction box for underground installations and at the overhead attachment point when lines are run overhead.
- E. A customer shall not make attachments to or alterations to SRP-owned equipment without the written consent of SRP.
- F. Customer shall not attach (or allow to be attached) non-street lighting devices that consume energy (including, without limitation, WI-FI devices) to customer-owned streetlight facilities without the prior written consent of SRP, in the form of a separate agreement between SRP and customer. Under such separate agreement, customer shall agree to pay monthly estimated kWh charges for the attached devices, based on the estimated wattage of the non-street lighting devices. Such charges may be calculated using a price plan other than E-56.
- G. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- H. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Charge

Per Luminaire	\$3.81
Per Controller Rate kVA	\$2.99

Per kWh Charges

Summer	All kWh
Transmission	\$0.0003
Transmission Cost Adjustment	\$(0.0001)
Ancillary Services 3-6	\$0.0011
System Benefits	\$0.0034
Generation	\$0.0320
Fuel and Purchased Power Adjustment	\$0.0426
Total	\$0.0793

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Per kWh Charges

Winter	All kWh
Transmission	\$0.0003
Transmission Cost Adjustment	\$(0.0001)
Ancillary Services 3-6	\$0.0010
System Benefits	\$0.0034
Generation	\$0.0316
Fuel and Purchased Power Adjustment	\$0.0464
Total	\$0.0826

All kilowatt-hours (kWh) to be estimated and un-metered unless otherwise required by SRP.

Summer is defined as May 1 through October 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

Monthly charge and the per kilowatt hour (kWh) charge (metered or estimated).

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Non-governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Non-Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or otherwise the Lighting Equipment Rider.
- B. Municipal, state, county, or other governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or, if applicable, pursuant to a separate written contract with SRP.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-57

STANDARD PRICE PLAN FOR PRIVATE SECURITY LIGHTING SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-57 Price Plan is applicable to un-metered lighting applications served from a photocell device. Includes lighting of private residences; commercial applications (parking lots or otherwise); and other lighting applications that do not qualify for service under the E-56 Price Plan.

CHARACTER OF SERVICE:

Sixty hertz alternating current, single-phase. For installations of not more than two circuits, two-wire, 120 volts. For installations of more than two circuits, three-wire, 120/240/480 volts.

CONDITIONS:

- A. For billing purposes, the monthly energy consumption of streetlights and related devices is currently un-metered and estimated by SRP, based on wattage per luminaire and device. Estimated monthly consumption of energy is subject to revision by SRP, and SRP reserves the right to meter all installations.
- B. Private security lighting customers may install customer-owned lighting equipment subject to SRP's approval. A customer must indemnify SRP from and against any harm, loss or damage resulting from customer-owned equipment to which energy is being supplied. The indemnification provision shall be contained in a written agreement between SRP and the customer.
- C. Monthly bills are not reduced because of lamp outages or temporary turnoffs.
- D. A customer must notify SRP whenever any equipment or facilities which utilize un-metered electric energy are changed or added to the system. Failure to do so will result in back billing of connection fees and energy charges from the initial date of operation and, at SRP's option, assessment of an additional fee of \$150

for each un-metered facility or device not reported or other amounts as specified in the Rules and Regulations.

- E. The point of delivery is either at the base of the pole or a junction box for underground installations and at the overhead attachment point when lines are run overhead.
- F. A customer shall not make attachments to or alterations to SRP-owned equipment without the written consent of SRP.
- G. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- H. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Monthly Charge

Per Luminaire	\$3.81
Per Controller Rate kVA	\$2.99

Per kWh Charges

Summer	All kWh
Transmission	\$0.0003
Transmission Cost Adjustment	\$(0.0001)
Ancillary Services 3-6	\$0.0011
System Benefits	\$0.0034
Generation	\$0.0320
Fuel and Purchased Power Adjustment	\$0.0426
Total	\$0.0793

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Per kWh Charges

Winter	All kWh
Transmission	\$0.0003
Transmission Cost Adjustment	\$(0.0001)
Ancillary Services 3-6	\$0.0010
System Benefits	\$0.0034
Generation	\$0.0316
Fuel and Purchased Power Adjustment	\$0.0464
Total	\$0.0826

All kilowatt-hours (kWh) to be estimated and un-metered unless otherwise required by SRP.

Summer is defined as May 1 through October 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

Monthly charge and the per kWh charge (metered or estimated).

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers utilizing private security lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Lighting Equipment Rider or the Private Security Lighting Equipment Rider, whichever rider in which any such customer currently participates.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-61

STANDARD PRICE PLAN FOR SECONDARY LARGE GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-61 Price Plan is applicable to customers having monthly gross energy usage in excess of 300,000 kilowatt-hours (kWh) for three consecutive months, supplied through one point of delivery and measured through one meter at the secondary level. The secondary level is defined as service requiring transformation below the voltage level at the low side of a distribution substation. Such customers are required to take service under this price plan. Not available to other customers.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, daily. On-peak hours from November 1 through April 30 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, Monday through Friday.
- B. Off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, daily. All hours that are not on-peak or off-peak are shoulder-peak.
- C. If the customer's actual monthly usage falls below 300,000 kWh for six consecutive months, SRP, at its option, may cancel service under this price plan. After cancellation, the customer will be served under an applicable General Service or Pumping price plan.

- D. Metering is at one point and such that kilowatts (kW) and kWh or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time of day.
- E. The monthly Facilities Charge applies to the highest kilowatt reading in the current billing period or the preceding 15 billing periods (on-peak, off-peak, or shoulder-peak), whichever is greater. Kilowatt measurements are based on the thirty-minute interval integrated demand.

Monthly Service Charge

Billing and Customer Service	\$1,214.30
Meter (per billing meter)	\$33.78
Total (with one meter)	\$1,248.08

Monthly Facilities Charge per kW kW

Distribution Facilities	\$1.64
Distribution Delivery	\$1.20
Total	\$2.84

Per kW Charge (Monthly On-Peak Max kW)

Summer On-Peak Max kW

Distribution Delivery	\$2.87
Transmission	\$0.74
Transmission Cost Adjustment	\$(0.18)
Generation	\$3.38
Total	\$6.81

Summer Peak On-Peak Max kW

Distribution Delivery	\$4.82
Transmission	\$1.27
Transmission Cost Adjustment	\$(0.18)
Generation	\$5.91
Total	\$11.82

Per kW Charge (Monthly On-Peak Max kW)**Winter**

On-Peak Max kW

Distribution Delivery	\$1.78
Transmission Cost Adjustment	\$(0.18)
Total	\$1.60

Per kWh Charges**Summer**

On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
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Transmission	\$0.0038	\$0.0022	\$0.0018
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0018	\$0.0017	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0378	\$0.0221	\$0.0175
Fuel and Purchased Power Adjustment	\$0.0528	\$0.0422	\$0.0361
Total	\$0.1007	\$0.0727	\$0.0598

Summer Peak

On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
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Transmission	\$0.0087	\$0.0038	\$0.0022
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0018	\$0.0017	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0855	\$0.0375	\$0.0220
Fuel and Purchased Power Adjustment	\$0.0528	\$0.0422	\$0.0361
Total	\$0.1533	\$0.0897	\$0.0647

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Per kWh Charges

Winter	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0023	\$0.0024	\$0.0018
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0017	\$0.0017	\$0.0000
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0230	\$0.0221	\$0.0183
Fuel and Purchased Power Adjustment	\$0.0566	\$0.0460	\$0.0399
Total	\$0.0880	\$0.0766	\$0.0644

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

- Ancillary services provided include:
- 1) Scheduling, System Control and Dispatch Service
 - 2) Reactive Supply and Voltage Control from Generation Sources Service
 - 3) Regulation and Frequency Response Service
 - 4) Energy Imbalance Service
 - 5) Operating Reserve - Spinning Reserve Service
 - 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge, the monthly Facilities Charge(s), plus any other applicable fixed monthly charges.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during the on-peak period of the billing cycle.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and

winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionally for the on-peak, shoulder-peak and off-peak periods.
 2. Require the customer to correct the power factor to an acceptable level.
 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar) or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer shall sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to obtain enhanced reliability or additional facilities or system capacity, may elect to participate in the Facilities Rider.
- B. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- C. Customers with on-site generation or energy storage may qualify to export energy back to SRP under the Buyback Service Rider.

- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- E. Customers with power production facilities equal to or greater than 3,000 kW per site of reserved capacity may qualify for standby electric service pursuant to the Standby Electric Service Rider.
- F. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- G. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- H. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-63

STANDARD PRICE PLAN FOR PRIMARY LARGE GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-63 Price Plan is applicable to customers having monthly gross energy usage in excess of 300,000 kilowatt-hours (kWh) for three consecutive months, supplied through one point of delivery and measured through one meter at the primary level. The primary level is defined as service not requiring transformation below the voltage level at the low side of a distribution substation. Not available to other customers. Limited to customers whose usage can be measured by time of day.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, daily. On-peak hours from November 1 through April 30 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, Monday through Friday.
- B. Off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, daily. All hours that are not on-peak or off-peak are shoulder-peak.
- C. If the customer's actual monthly usage falls below 300,000 kWh for six consecutive months, SRP, at its option, may cancel service under this price plan. After cancellation, the customer will be served under an applicable General Service or Pumping price plan.
- D. Metering is at one point and such that kilowatts (kW) and kWh or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time of day.

- E. The monthly Facilities Charge applies to the highest kilowatt reading in the current billing period or the preceding 15 billing periods (on-peak, off-peak, or shoulder-peak), whichever is greater. Kilowatt measurements are based on thirty-minute interval integrated demand.

Monthly Service Charge

Billing and Customer Service	\$1,249.62
Meter (per billing meter)	\$157.97
Total (with one meter)	\$1,407.59

Monthly Facilities Charge per kW

	kW
Distribution Delivery	\$2.80
Total	\$2.80

Per kW Charge (Monthly On-Peak Max kW)

Summer On-Peak Max kW

Distribution Delivery	\$0.28
Transmission	\$1.33
Transmission Cost Adjustment	\$(0.18)
Generation	\$5.29
Total	\$6.72

Summer Peak On-Peak Max kW

Distribution Delivery	\$0.27
Transmission	\$2.28
Transmission Cost Adjustment	\$(0.18)
Generation	\$9.29
Total	\$11.66

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Per kW Charge (Monthly On-Peak Max kW)**Winter**

On-Peak Max kW

Distribution Delivery	\$0.31
Transmission	\$0.34
Transmission Cost Adjustment	\$(0.18)
Generation	\$1.11
Total	\$1.58

Per kWh Charges**Summer**

On-Peak kWh Shoulder-Peak kWh Off-Peak kWh

Transmission	\$0.0077	\$0.0045	\$0.0036
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0017	\$0.0016	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0332	\$0.0195	\$0.0156
Fuel and Purchased Power Adjustment	\$0.0522	\$0.0416	\$0.0354
Total	\$0.0993	\$0.0717	\$0.0590

Summer Peak

On-Peak kWh Shoulder-Peak kWh Off-Peak kWh

Transmission	\$0.0174	\$0.0076	\$0.0045
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0017	\$0.0016	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0755	\$0.0332	\$0.0195
Fuel and Purchased Power Adjustment	\$0.0522	\$0.0416	\$0.0354
Total	\$0.1513	\$0.0885	\$0.0638

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Per kWh Charges

Winter	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0047	\$0.0048	\$0.0037
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0016	\$0.0016	\$0.0000
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0202	\$0.0194	\$0.0163
Fuel and Purchased Power Adjustment	\$0.0560	\$0.0454	\$0.0392
Total	\$0.0869	\$0.0756	\$0.0636

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge, the required Facilities Charge(s), plus any other applicable fixed monthly charges.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during the on-peak period of the billing cycle.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power,

adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionally for the on-peak, shoulder-peak and off-peak periods.
 2. Require the customer to correct the power factor to an acceptable level.
 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar) or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, the customer must sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to obtain enhanced reliability or additional facilities or system capacity, may elect to participate in the Facilities Rider.
- B. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- C. Customers with on-site generation or energy storage may qualify to export energy back to SRP under the Buyback Service Rider.

- D. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- E. Customers with power production facilities equal to or greater than 3,000 kW per site of reserved capacity may qualify for standby electric service pursuant to the Standby Electric Service Rider.
- F. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- G. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- H. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-65

STANDARD PRICE PLAN FOR SUBSTATION LARGE GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-65 Price Plan is applicable to customers whose service is metered at the low side (or, if permitted by SRP, in its sole discretion, at the high side) of a dedicated or customer-owned substation transformer(s), supplied through one point of delivery and measured through one or more meters as approved by SRP. Not available to other customers. Limited to customers whose usage can be measured by time of day.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, daily. On-peak hours from November 1 through April 30 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, Monday through Friday.
- B. Off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, daily. All hours that are not on-peak or off-peak are shoulder-peak.
- C. Metering is at one point and such that kW and kilowatt-hours (kWh) or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time of day.
- D. If service is metered at the high side of the transformer, SRP will apply a loss adjustment, reasonably determined by SRP, such that the customer is billed as if service were metered at the low side.

E. Customers must pay a monthly Facilities Charge as set forth in the Facilities Rider.

Monthly Service Charge

Billing and Customer Service	\$5,479.45
Meter (per billing meter)	\$287.57
Total (with one meter)	\$5,767.02

Monthly Facilities Charge - Customer Specific - See Facilities Rider

Per kW Charge (Monthly On-Peak Max kW)

Summer

On-Peak Max kW

Transmission	\$1.15
Transmission Cost Adjustment	\$(0.16)
Generation	\$5.77
Total	\$6.76

Summer Peak

On-Peak Max kW

Transmission	\$2.83
Transmission Cost Adjustment	\$(0.16)
Generation	\$14.17
Total	\$16.84

Winter

On-Peak Max kW

Transmission	\$0.50
Transmission Cost Adjustment	\$(0.16)
Generation	\$2.51
Total	\$2.85

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Per kWh Charges

Summer	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0056	\$0.0027	\$0.0020
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0013	\$0.0013	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0280	\$0.0135	\$0.0105
Fuel and Purchased Power Adjustment	\$0.0518	\$0.0412	\$0.0351
Total	\$0.0912	\$0.0632	\$0.0520

Summer Peak	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0152	\$0.0064	\$0.0038
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0014	\$0.0014	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0762	\$0.0320	\$0.0192
Fuel and Purchased Power Adjustment	\$0.0518	\$0.0412	\$0.0351
Total	\$0.1491	\$0.0855	\$0.0625

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Per kWh Charges

Winter	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0036	\$0.0029	\$0.0022
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0013	\$0.0013	\$0.0000
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0181	\$0.0137	\$0.0114
Fuel and Purchased Power Adjustment	\$0.0556	\$0.0450	\$0.0389
Total	\$0.0830	\$0.0673	\$0.0569

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge, the required Facilities Charge(s), plus any other applicable fixed monthly charges.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during the on-peak period of the billing cycle.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power,

adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.

- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 - 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionally for the on-peak, shoulder-peak and off-peak periods.
 - 2. Require the customer to correct the power factor to an acceptable level.
 - 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar) or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.

- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. For customers receiving service at transmission voltage levels above 69 kV, Transmission charges under this price plan will be reduced by 20.1%.
- H. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, the customer must sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

STANDARD RIDERS:

All customers served under the E-65 Price Plan are charged a Facilities Charge determined under the Facilities Rider.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with on-site generation or energy storage may qualify to export energy back to SRP under the Buyback Service Rider.
- C. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- D. Customers with power production facilities equal to or greater than 3,000 kW per site of reserved capacity may qualify for standby electric service pursuant to the Standby Electric Service Rider.
- E. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- F. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- G. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-66

STANDARD PRICE PLAN FOR SUBSTATION LARGE GENERAL SERVICE WITH INSTANTANEOUSLY INTERRUPTIBLE LOAD

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-66 Price Plan is applicable to customers having a monthly maximum billing demand in excess of 5,000 kilowatts (kW), whose service is metered at the low side (or, if permitted by SRP, in its sole discretion, at the high side) of a dedicated or customer-owned substation transformer(s), supplied through one point of delivery and measured through one or more meters as approved by SRP. Limited to customers whose usage can be measured by time of day and who make available all or a portion of their load instantaneously interruptible as a condition of service detailed below. This price plan is only available to customers who meet the applicability requirements of the E-65 Standard Price Plan and whose electric power and energy are provided solely by SRP. Not available to other customers. Total interruptible load served under the Customized Interruptible Rider and E-66 Price Plan is limited to 205 MW in aggregate and allocated between the rider and price plan as determined solely by SRP.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, daily. On-peak hours from November 1 through April 30 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, Monday through Friday.
- B. Off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, daily. All hours that are not on-peak or off-peak are shoulder-peak.

- C. Metering is at one point and such that kW and kilowatt-hours (kWh) or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time of day.
- D. If service is metered at the high side of the transformer, SRP will apply a loss adjustment, reasonably determined by SRP, such that the customer is billed as if service were metered at the low side.
- E. Customers must pay a monthly Facilities Charge as set forth in the Facilities Rider.

CONDITIONS GOVERNING INSTANTANEOUSLY INTERRUPTIBLE LOAD:

- A. Customers must have at least 5,000 kilowatts (kW) of instantaneously interruptible load. Instantaneously interruptible load must be isolated from non-instantaneously interruptible load and served from dedicated or customer-owned substation bay(s). Participation is limited to applications consistent with SRP's needs.
- B. If the customer's on-peak and/or shoulder-peak instantaneously interruptible load falls below 5,000 kW per month, then the credit will not apply. When the customer has not qualified for a credit for six consecutive months SRP, at its option, may cancel service under this price plan.
- C. Customers must make available all or a portion of their load instantaneously interruptible in accordance with the following guidelines:
 - 1. A maximum of forty (40) interruptions per year.
 - 2. Of the forty (40), up to twenty (20) can be for other than reliability reasons, such as economic reasons.
 - 3. The maximum duration of any single interruption is four (4) hours.
 - 4. No more than three (3) interruptions in a rolling seven (7) day period.
 - 5. The maximum number of hours of interruption per year cannot exceed one hundred fifty (150).
- D. A customer electing service under this price plan will receive a six-month trial period during which it may cancel interruptible service at any time and return to firm service. After the initial six-month period, the customer must give SRP three years' notice to convert interruptible load to firm load. A notice period other than three years will be allowed if agreed to by both SRP and the customer.
- E. The interruptible portion of service is subject to interruption at the sole discretion of SRP without notice to the customer. Interruptions may be for reliability or any other purposes, such as economic. For reliability purposes, interruptible load will be curtailed as necessary to ensure the reliable operation of the SRP system as defined by North American Electric Reliability Council

(NERC), Western Electricity Coordinating Council (WECC) and SRP operating criteria. Examples include, but are not limited to:

- Interruptible load may be curtailed if actual load rises above the actual load serving capability of the SRP transmission or distribution system. This may occur due to the loss of transmission/distribution resources, the loss of local generation, or extreme load growth due to weather or other factors.
- Interruptible load may be curtailed if generation reserves fall below standards set by NERC or WECC. Examples include, but are not limited to: reserve shortages due to loss of transmission, generation, or purchased power resources; lack of available generation resources; and disturbances on the WECC System.
- Interruptible load may be curtailed as required for Area Control Error (ACE) recovery resulting from the sudden loss of generation or transmission resources.

F. SRP will notify the customer via electronic signal (e.g., buzzer, alarm, light, etc.) when the customer may restore the interrupted load.

G. The customer will pay SRP an up-front non-refundable contribution in aid-of-construction for all costs (including capitalized labor and overhead) for telemetry, circuit breakers, meters required to measure interruptible load and all other related equipment and costs required to effect instantaneous interruptions and to effect transmittal of the notice/signal cited in Condition F above. All instantaneously interruptible load will be separately metered.

H. The credit for instantaneous interruption does not apply until the equipment to effect instantaneous interruption is in place and operating correctly.

I. Interruptions due to causes of nature, terrorist acts, system failure, localized outages and other such events will not be counted towards the total number or duration of outages described in Condition C.

J. Determination of Demand in Kilowatts:

On-peak interruptible demand is the monthly maximum recorded thirty-minute integrated on-peak kilowatt demand less firm demand, or the interruptible demand specified in the Agreement for Electric Service, whichever is less.

Shoulder-peak interruptible demand is the monthly maximum recorded thirty-minute integrated shoulder-peak kilowatt demand less firm demand, or the interruptible demand specified in the Agreement for Electric Service, whichever is less.

The firm demand is that level of kW selected by the customer as the firm level of service. When customer-owned generation is present, the method for determining interruptible demands will be evaluated on a case-by-case basis.

Monthly Service Charge

Billing and Customer Service	\$5,479.45
Meter (per billing meter)	\$287.57
Total (with one meter)	\$5,767.02

Monthly Facilities Charge - Customer Specific - See Facilities Rider

Per kW Charge (Monthly On-Peak Max kW)

Summer	On-Peak Max kW
Transmission	\$1.15
Transmission Cost Adjustment	\$(0.16)
Generation	\$5.77
Total	\$6.76

Summer Peak	On-Peak Max kW
Transmission	\$2.83
Transmission Cost Adjustment	\$(0.16)
Generation	\$14.17
Total	\$16.84

Winter	On-Peak Max kW
Transmission	\$0.50
Transmission Cost Adjustment	\$(0.16)
Generation	\$2.51
Total	\$2.85

Per kWh Charges

Summer Weekday	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0110	\$0.0066	\$0.0015
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0013	\$0.0013	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0548	\$0.0325	\$0.0082
Fuel and Purchased Power Adjustment	\$0.0518	\$0.0412	\$0.0351
Total	\$0.1234	\$0.0861	\$0.0492

Summer Weekend	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0110	\$0.0021	\$0.0015
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0013	\$0.0013	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0548	\$0.0108	\$0.0082
Fuel and Purchased Power Adjustment	\$0.0518	\$0.0412	\$0.0351
Total	\$0.1234	\$0.0599	\$0.0492

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Per kWh Charges

Summer Peak Weekday	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0254	\$0.0122	\$0.0033
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0014	\$0.0014	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.1270	\$0.0607	\$0.0164
Fuel and Purchased Power Adjustment	\$0.0518	\$0.0412	\$0.0351
Total	\$0.2101	\$0.1200	\$0.0592

Summer Peak Weekend	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission	\$0.0254	\$0.0056	\$0.0033
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0014	\$0.0014	\$0.0000
Ancillary Services 3-6	\$0.0011	\$0.0011	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.1270	\$0.0283	\$0.0164
Fuel and Purchased Power Adjustment	\$0.0518	\$0.0412	\$0.0351
Total	\$0.2101	\$0.0810	\$0.0592

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Per kWh Charges	On-Peak	Shoulder-	Off-Peak
Winter	kWh	Peak kWh	kWh
Transmission	\$0.0036	\$0.0029	\$0.0017
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0013	\$0.0013	\$0.0000
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0181	\$0.0137	\$0.0091
Fuel and Purchased Power Adjustment	\$0.0556	\$0.0450	\$0.0389
Total	\$0.0830	\$0.0673	\$0.0541

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

CREDITS:

A customer that elects service under this price plan will receive a credit on their bill in an amount not to exceed SRP's avoided cost of generation and, if applicable, transmission. The precise amount of the credit will be specified in a written Curtailment Agreement between SRP and the customer, and will be determined by SRP based on the following criteria as solely determined by SRP:

- 1) The number of interruptions allowed.
- 2) The types of interruptions allowed (economic, emergency and/or other).
- 3) The duration of the interruptions.
- 4) Amount of load to be curtailed.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge, the required Facilities Charge(s), plus any other applicable fixed monthly charges.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during the on-peak period of the billing cycle.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionally for the on-peak, shoulder-peak and off-peak periods.
 2. Require the customer to correct the power factor to an acceptable level.
 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar) or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65 E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.

- B. At SRP's request, the customer must sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

STANDARD RIDERS:

All customers served under the E-66 Price Plan are charged a Facilities Charge determined under the Facilities Rider.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with on-site generation or energy storage may qualify to export energy back to SRP under the Buyback Service Rider.
- C. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- D. Customers with power production facilities equal to or greater than 3,000 kW per site of reserved capacity may qualify for standby electric service pursuant to the Standby Electric Service Rider.
- E. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- F. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-67

STANDARD PRICE PLAN FOR LARGE LOAD SUBSTATION LARGE GENERAL SERVICE

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Temporary Decrease to Fuel & Purchased Power Adjustment

Effective: May 2026 to October 2026 Billing Cycles

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under the E-67 Price Plan is applicable to Large Load Accounts (as defined below) whose service is metered at the low side (or, if permitted by SRP, in its sole discretion, at the high side) of a dedicated or customer-owned substation transformer(s), supplied through one point of delivery and measured through one or more meters as approved by SRP. Not available to other customers. Participation in this plan is required for any New Large Load Account (as defined below). A "Large Load Account" is an account having a load of 20 megawatts (MW) or more, or reasonably expected by SRP, based on customer forecasts, to achieve a load of 20 MW or more within five years of the date on which the account first takes service from SRP. "New Large Load Account" means a Large Load Account that first takes service on or after November 1, 2025, or any account first becoming a Large Load Account on or after November 1, 2025.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase.

CONDITIONS:

A. On-peak hours from May 1 through October 31 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, daily. On-peak hours from November 1 through April 30 consist of those hours from 5 p.m. to 10 p.m., Mountain Standard Time, Monday through Friday. Off-peak hours year-round consist of those hours from 8 a.m. to 3 p.m., Mountain Standard Time, daily. All hours that are not on-peak or off-peak are shoulder-peak.

- B. Except as provided in this Condition B, each New Large Load Account will have a minimum billing demand (the kW used for calculating the per kW charge) of 80% of customer's forecasted demand (the "Minimum Billing Demand").
- 1) SRP will reduce the Minimum Billing Demand, as reasonably determined by SRP, based on the extent to which the customer pays for any load-serving resources and infrastructure under Condition (C).
 - 2) For purposes of economic development, SRP may, in its sole discretion, reduce the Minimum Billing Demand, considering expected job creation and other SRP economic development criteria.
- C. If the customer requests that, to expedite service to the account, SRP procure or develop load-serving resources at a cost, or in a timeframe, that SRP would not otherwise procure or develop such resources for SRP's needs, and SRP agrees (in its sole discretion) to accommodate the request, SRP will require the customer's written agreement to reimburse SRP for the costs incurred in developing or procuring the resource(s) and associated infrastructure, to the extent deemed necessary by SRP to ensure no adverse economic impact on other SRP customers.
- D. SRP will determine the maximum load for any New Large Load Account based on customer forecasts. SRP will have no obligation to serve load in excess of the maximum load.
- E. At SRP's request, the customer shall sign SRP's then-current form of Agreement for Electric Service, having a minimum term as set forth therein and providing other conditions applicable to service as determined by SRP based on SRP system conditions, customer load characteristics, and other factors. For New Large Load Accounts, the Agreement for Electric Service will specify, among other things, the Minimum Billing Demand, maximum load, and customer load forecasting requirements. For purposes of determining or adjusting Minimum Billing Demand or maximum load, the Agreement for Electric Service will provide the methodology to be used by SRP should the customer fail to provide a forecast as and when required.
- F. Metering is at one point and such that kW and kilowatt-hours (kWh) or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time of day.
- G. If service is metered at the high side of the transformer, SRP will apply a loss adjustment, reasonably determined by SRP, such that the customer is billed as if service were metered at the low side.

H. Customers must pay a monthly Facilities Charge as set forth in the Facilities Rider.

Monthly Service Charge

Billing and Customer Service	\$5,479.45
Meter (per billing meter)	\$287.57
Total (with one meter)	\$5,767.02

Monthly Facilities Charge - Customer Specific - See Facilities Rider

Per kW Charge

Summer

On-Peak Max kW*

Transmission	\$1.98
Transmission Cost Adjustment	\$(0.16)
Ancillary Services 1-2	\$0.63
Ancillary Services 3-6	\$0.72
Generation	\$13.44
Total	\$16.61

*Or, if applicable, the Minimum Billing Demand

Summer Peak

On-Peak Max kW*

Transmission	\$2.95
Transmission Cost Adjustment	\$(0.16)
Ancillary Services 1-2	\$0.63
Ancillary Services 3-6	\$0.72
Generation	\$24.70
Total	\$28.84

*Or, if applicable, the Minimum Billing Demand

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Per kW Charge**Winter**

On-Peak Max kW*

Transmission	\$1.70
Transmission Cost Adjustment	\$(0.16)
Ancillary Services 1-2	\$0.63
Ancillary Services 3-6	\$0.72
Generation	\$6.94
Total	\$9.83

*Or, if applicable, the Minimum Billing Demand

Per kWh Charges**Summer**

On-Peak kWh Shoulder-Peak kWh Off-Peak kWh

Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0162	\$0.0063	\$0.0010
Fuel and Purchased Power Adjustment	\$0.0515	\$0.0409	\$0.0347
Total	\$0.0711	\$0.0506	\$0.0391

Summer Peak

On-Peak kWh Shoulder-Peak kWh Off-Peak kWh

Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0727	\$0.0194	\$0.0121
Fuel and Purchased Power Adjustment	\$0.0515	\$0.0409	\$0.0347
Total	\$0.1276	\$0.0637	\$0.0502

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Per kWh Charges

Winter	On-Peak kWh	Shoulder- Peak kWh	Off-Peak kWh
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
System Benefits	\$0.0034	\$0.0034	\$0.0034
Generation	\$0.0064	\$0.0069	\$0.0026
Fuel and Purchased Power Adjustment	\$0.0553	\$0.0447	\$0.0385
Total	\$0.0651	\$0.0550	\$0.0445

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge, the required Facilities Charge(s), the per kW charges based on the Minimum Billing Demand, if applicable, plus any other applicable fixed monthly charges and any minimum dollar amounts specified in the Agreement for Electric Service.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the higher of the maximum thirty-minute integrated kW, as measured by the meter, occurring during the on-peak period of the billing cycle, or, if applicable, the Minimum Billing Demand.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 - 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionally for the on-peak, shoulder-peak, and off-peak periods.
 - 2. Require the customer to correct the power factor to an acceptable level.
 - 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar) or actual power factor.

At SRP's sole discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, SRP may, in its sole discretion, increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.

- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. For customers receiving service at transmission voltage levels above 69 kV, Transmission charges under this price plan will be reduced by 20.1%.
- H. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

STANDARD RIDERS:

All customers served under the E-67 Price Plan are charged a Facilities Charge determined under the Facilities Rider.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with on-site generation or energy storage may qualify to export energy back to SRP under the Buyback Service Rider.
- C. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- D. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.
- E. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

BUYBACK SERVICE RIDER

SUPPLEMENTAL TO GENERAL SERVICE PRICE PLANS E-32 AND E-36 LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65, E-66 AND E-67

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

APPLICABILITY:

To those customers with on-site generation or energy storage receiving service under Standard Price Plans E-32, E-36, E-61, E-63, E-65, E-66, or E-67, who purchase power and energy provided by SRP and who are qualified to export energy back to SRP.

CONDITIONS:

- A. To segregate load between firm service and buyback service, one or more meters are required. The customer's purchases from and exports to SRP must be measured separately. The customer is required to provide a metering service entrance for all meters and pay the costs for any additional meter(s).
- B. At SRP's request, the customer must sign SRP's then-current form of Interconnection Agreement as a condition of service under this rider.
- C. The customer shall pay SRP for interconnection costs prior to commencement of service under this rider. Interconnection costs include but are not limited to reasonable costs of connection, switching, relaying, metering, transmission, distribution, safety provisions, and engineering studies, and administrative costs incurred by SRP directly related to the installation of the physical facilities necessary to permit interconnected operations.
- D. A customer may cancel service under this rider. The customer may not subsequently elect service under this rider for at least one year after the effective date of cancellation.
- E. A customer may not participate in this rider during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities.

Buyback Service Rider

CREDIT:

The Buyback Credit for each billing cycle, computed as follows, is the sum of all hourly credits in that billing cycle, with each hourly credit being the product of the hourly energy delivered to SRP and the adjusted hourly energy price:

$$\text{Buyback Credit} = \sum [(\text{Hourly Buyback Energy}) \times (\text{Hourly Energy Price} - \$0.00033/\text{kWh})]$$

where:

Hourly Buyback Energy is the energy delivered to SRP by the customer in a given hour; and

Hourly Energy Price is the market price, equal to the applicable CAISO External Load Aggregation Point price or the price under a comparable index reasonably selected by SRP, in either event published on the day immediately following the day on which the energy is delivered by the customer to SRP.

If the Buyback Credit for any billing cycle is negative, it will be deemed to be zero.

The price adjustment of \$0.00033/kWh represents the cost incurred by SRP for scheduling, system control and dispatch services.

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

CARBON REDUCTION RIDER

SUPPLEMENTAL TO RESIDENTIAL PRICE PLANS E-13, E-14, E-15, E-16, E-21, E-22, E-23, E-26, E-27, E-28 AND E-29

GENERAL SERVICE PRICE PLANS E-32 AND E-36

PUMPING PRICE PLANS E-47 AND E-48

LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65, E-66 AND E-67

Effective: November 2025 Billing Cycle

AVAILABILITY:

Enrollment is subject to equipment availability and administrative capability, and is limited to available Carbon Credits, in each case as determined by SRP, in its sole discretion.

APPLICABILITY:

To customers who are being served under the Standard Price Plans E-13, E-14, E-15, E-16, E-21, E-22, E-23, E-26, E-27, E-28, E-29, E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67, subject to and in accordance with the terms and conditions of specific programs established under this rider (each, a "Carbon Reduction Program"), under which a customer may purchase, or participate in the use or retirement of, offsets, allowances, or credits associated with the reduction, removal, avoidance, capture, or sequestration of carbon dioxide (CO₂) emissions ("Carbon Credits"), as selected by SRP.

CONDITIONS:

- A. SRP may, in its sole discretion, implement or terminate Carbon Reduction Programs, and modify the terms and conditions, including the applicability, of any Carbon Reduction Program.
- B. Service shall be for a period determined by SRP.
- C. Unless a Carbon Reduction Program requires a minimum term, a customer may cancel service at any time. Cancellation becomes effective at the end of the billing cycle in which SRP receives notice of cancellation.
- D. Each Carbon Reduction Program will specify the available level(s) of participation, which may be in a number of kilowatt hours (kWh), in 1-ton increments of (CO₂) reduction, or at a percentage of the customer's monthly kWh consumption. A customer will select a level of participation, subject to availability and the terms of the applicable Carbon Reduction Program.

Carbon Reduction Rider

- E. If the customer's participation level is based on their kWh consumption, the customer may not participate in this rider at a level that is greater than the customer's expected annual energy use, as determined by SRP.
- F. In addition to the charges under a participating customer's standard price plan, a customer will pay a premium charge, calculated before taxes, based on the customer's level of participation in this rider. SRP may choose to assess the premium charge on a monthly, quarterly, or annual basis, and may require payment of the premium charge prior to the transfer, use, or retirement of the applicable Carbon Credits.
- G. Customer participation may require a written agreement between SRP and the customer, which may contain additional terms and conditions applicable to the customer's participation in this rider.
- H. Ownership of, and all rights and claims with regard to, the Carbon Credits will be governed by the terms of the applicable Carbon Reduction Program.

PRICE AND TERMS:

The terms and conditions of each Carbon Reduction Program, including price or method of determining price, will be published on SRP's website (www.srpnet.com) as the Carbon Reduction Programs are implemented or modified. The price under any Carbon Reduction Program may change periodically in accordance with the terms of the applicable Carbon Reduction Program.

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, energy, or Carbon Credits provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

CUSTOMIZED INTERRUPTIBLE RIDER

SUPPLEMENTAL TO GENERAL SERVICE PRICE PLANS E-32 AND E-36

PUMPING PRICE PLANS E-47 AND E-48

LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65 AND E-67

Effective: May 2019 Billing Cycle

Supersedes: November 2012 Billing Cycle

APPLICABILITY:

To customers receiving and qualifying for electric service under Standard Price Plans E-32, E-36, E-47, E-48, E-61, E-63, E-65 or E-67 and who have a minimum curtailable load of 100 kilowatts (kW). Total interruptible load served under the Customized Interruptible Rider and E-66 Price Plan is limited to 205 MW in aggregate and allocated between the rider and price plan as determined solely by SRP.

CONDITIONS:

Any customer taking service under this rider will be eligible for credits in exchange for curtailments or making load available for curtailment at the request of SRP. All conditions will be specified in a written Curtailment Agreement between SRP and the customer. These conditions include, but are not limited to, the following:

- A. The amount of the credit will be determined by SRP based on the following criteria as solely determined by SRP:
 - 1) The credit shall not exceed SRP's avoided cost of generation and, if applicable, transmission.
 - 2) The number of interruptions allowed.
 - 3) The types of interruptions allowed (economic, emergency and/or other).
 - 4) The duration of the interruptions.
 - 5) The length of the advance notice of curtailment required.
 - 6) The amount of load to be curtailed.
- B. A customer's failure to curtail load will result in loss of credits and may result in removal from the program, at SRP's option, without notice.
- C. Curtailments may be issued using direct control, fax, phone, e-mail, electronic buzzer or other mutually agreed to devices.
- D. Any customer choosing to participate in this rider will not be eligible for discounts under other interruptible riders, curtailment programs or load control programs.

Customized Interruptible Rider

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

ECONOMY DISCOUNT RIDER

SUPPLEMENTAL TO RESIDENTIAL PRICE PLANS E-13, E-14, E-15, E-16, E-21, E-22, E-23, E-24, E-26, E-27, E-27P, E-28 AND E-29

Effective: Nov 2025 Billing Cycle
Supersedes: May 2019 Billing Cycle

APPLICABILITY:

To customers receiving service under Standard Price Plans E-13, E-14, E-15, E-16, E-21, E-22, E-23, E-24, E-26, E-27, E-27P, E-28, or E-29, who qualify for this rider as specified below and further outlined in SRP's administration plan. All provisions of the applicable residential price plans will apply except as modified herein.

To qualify:

1. The account must be in the qualifying customer's name.
2. Household income must be at or below 200 percent of the federal poverty level (FPL), or the customer must be approved for the Low-Income Home Energy Assistance Program or SRP Bill Assistance program.

Application and certification:

1. Each application is good for a 12-month period. Annual recertification may be required for the discount to be extended beyond one year.
2. The certification process and any administrative matters relating to the discount not explicitly stated in this rider are provided in SRP's administration plan.

CONDITIONS:

- A. The discount will be applied to the customer's total bill before any adjustments and application of any other taxes, credits, penalties, or fees.
- B. The customer may not elect the Economy Discount Rider in addition to the Medical Life Support Equipment Discount Rider.
- C. Applicable monthly credits may be converted to daily amounts. The amounts would be annualized and then converted to daily credits.

Economy Discount Rider

DISCOUNT:

The monthly bill will be in accordance with the above-specified price plans with the addition of a discount per billing cycle, based on the percentage by which the customer's household income is below the FPL, as set forth below. The bill before taxes, credits, penalties, and fees cannot be reduced below zero.

- A. Until the System Readiness Date (as defined below), the discount will be a flat amount, as set forth in the following table:

Household Income	Discount
0-150% of FPL	\$35.00
151%-200% of FPL	\$10.00

- B. As of the date on which SRP determines that it has the administrative capability to properly administer a percentage-based discount structure (the "System Readiness Date"), the discount will be a percentage of the customer's monthly bill (before any adjustments and application of taxes, credits, penalties, and fees), as set forth in the following table:

Household Income	Discount %
0-50% of FPL	43%
51-100% of FPL	30%
101-150% of FPL	23%
151-200% of FPL	6%

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

ENERGY ATTRIBUTE CERTIFICATE RIDER

SUPPLEMENTAL TO RESIDENTIAL PRICE PLANS E-13, E-14, E-15, E-16, E-21, E-22,
E-23, E-26, E-27, E-28 AND E-29

GENERAL SERVICE PRICE PLANS E-32 AND E-36

PUMPING PRICE PLANS E-47 AND E-48

LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65, E-66 AND E-67

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

AVAILABILITY:

Enrollment is subject to equipment availability and administrative capability, and is limited to available Energy Attribute Certificates (EACs), in each case as determined by SRP, in its sole discretion.

APPLICABILITY:

To customers who are being served under the Standard Price Plans E-13, E-14, E-15, E-16, E-21, E-22, E-23, E-26, E-27, E-28, E-29, E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67, subject to and in accordance with the terms and conditions of specific programs established under this rider providing for a customer's purchase, or participation in the retirement of, EACs (each, an "EAC Program").

CONDITIONS:

- A. SRP may, in its sole discretion, implement or terminate EAC Programs, and modify the terms and conditions, including the applicability, of any EAC Program.
- B. SRP will, in its discretion, specify the type, source, and other characteristics of EACs for purposes of each EAC Program. EACs may include, without limitation, Renewable Energy Certificates and Zero-emissions Credits.
- C. Service shall be for a period determined by SRP.
- D. Unless an EAC Program requires a minimum term, a customer may cancel service at any time. Cancellation becomes effective at the end of the billing cycle in which SRP receives notice of cancellation.
- E. A customer will select a level of participation in a number of kilowatt hours (kWh) per month or at a percentage of the customer's monthly kWh consumption, up to 100 percent (subject to limitation based on the customer's participation in other

Energy Attribute Certificate Rider

SRP programs or offerings), subject to availability and the terms of the applicable EAC Program.

- F. A customer may not participate in this rider at a level that is greater than the customer's expected annual energy use, as determined by SRP.
- G. In addition to the charges under a participating customer's standard price plan, a customer will pay a premium charge, calculated before taxes, based on the customer's level of participation in this rider. SRP may choose to assess the premium charge on a monthly or quarterly basis, and may require payment of the premium charge prior to any transfer or retirement of EACs.
- H. Customer participation may require a written agreement between SRP and the customer, which may contain additional terms and conditions applicable to the customer's participation in this rider.
- I. Ownership of, and all rights and claims with regard to, the EACs will be governed by the terms of the applicable EAC Program. Except as expressly provided otherwise in a specific EAC Program, SRP will retain all existing or future attributes of the generated energy associated with the EACs, including, without limitation, all compliance and marketing aspects.

PRICE AND TERMS:

The terms and conditions of each EAC Program, including, without limitation, price or method of determining price, will be published on SRP's website (www.srpnet.com) as the EAC Programs are implemented or modified. The price under each EAC Program may change periodically in accordance with the terms of the applicable EAC Program.

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, energy, or EACs provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

FACILITIES RIDER

SUPPLEMENTAL TO LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65, E-66 AND E-67

Effective: October 2019 Billing Cycle

Supersedes: May 2019 Billing Cycle

APPLICABILITY:

To customers qualifying for power and energy under Standard Price Plans E-61, E-63, E-65, E-66 and E-67, and other customers at SRP's sole discretion.

CONDITIONS:

A. For customers served from SRP's general distribution system (secondary or primary service) and requesting enhanced reliability, or additional facilities or system capacity, the customer will pay a charge in addition to the Facilities Charge under the customer's standard price plan. Examples of additional facilities or system capacity include but are not limited to:

- 1) Automatic transfer switches.
- 2) Reserved capacity on circuits that connect to automatic transfer switches.
- 3) Dedicated feeders and/or breakers.
- 4) Reserved transformer capacity.
- 5) Cost of overhead to underground conversions.
- 6) Trenching and conduit from the load side of the service entrance section to the customer's facility when provided by SRP.

B. The following applies to substations built after May 1, 2010:

1. Unless otherwise permitted under Item B.2 or B.3 below, SRP shall own, operate, design, procure, and construct all new dedicated substation facilities.
2. SRP may, in its sole discretion, allow the customer at its cost, to design, procure, and/or construct a new dedicated substation facility, in each case in accordance with SRP standards and requirements.
3. SRP may, in its sole discretion, allow the customer to own and/or operate (in accordance with SRP's operational requirements) a new dedicated substation facility, whether it was designed, procured, and constructed by SRP or the

Facilities Rider

- customer. If SRP allows the customer to own or operate the substation, SRP may, in its sole discretion, require the design, construction, and installation of a customer dedicated switchyard or other prevailing technology, to be selected and owned by SRP, capable of isolating the customer's equipment. SRP may, in accordance with its then-applicable policies, charge the customer for the costs of the design, procurement, construction, installation, maintenance, and operation of such facilities and equipment. In that event, SRP may collect the design, procurement, construction, and installation costs with an upfront Contribution in Aid of Construction (CIAC).
4. The customer shall pay SRP for all dedicated substation facilities designed, procured, and/or constructed by SRP under this rider. SRP will collect the foregoing costs with an up-front CIAC, except to the extent any such costs are, by contract, deferred, and paid overtime. The CIAC will collect, at a minimum, the costs of the following:
 - a. Certain high voltage transmission and communications equipment; and
 - b. A portion of the remaining substation equipment.
 5. The customer shall pay a fixed monthly facilities charge that reflects the investment and commitment SRP made on behalf of the customer including the cost of ownership (in-lieu contributions, depreciation, operation and maintenance, replacements, etc.). Included in the cost of ownership is the risk of replacement should equipment fail. That is, upon failure, equipment will be replaced within a reasonable period of time without additional charge to the customer. In addition, customers have the benefit of 24-hour technical support, SRP's inventory of spare parts and equipment, and access to SRP's mobile backup transformers if available and compatible. Any amounts payable by the customer and not collected with the CIAC will become part of the monthly facilities charge.
 6. Terms, conditions and prices for the substation and any other facilities or equipment contemplated under this rider, including, without limitation, requirements and conditions with respect to any transfer of ownership and operational responsibility, will be identified in a separate written agreement between SRP and the customer.

Facilities Rider

C. The following applies to substations in operation or under construction as of May 1, 2010:

1. SRP shall own, operate and maintain all SRP-owned substations. Customers shall continue to pay their fixed monthly facilities charges per existing agreements.
2. For dedicated substations and bays subsequently acquired by SRP, the customer shall pay monthly facilities charges and enter into agreements and contracts consistent with SRP's then-current forms and procedures.
3. Customers may continue to own, operate, and maintain their existing dedicated substations and bays. Upon a change in substation or bay ownership, the new customer shall enter into agreements and contracts consistent with SRP's then-current forms and procedures.

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

FULL ELECTRIC SERVICE REQUIREMENTS RIDER

SUPPLEMENTAL TO GENERAL SERVICE PRICE PLANS E-32 AND E-36 LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65, E-66 AND E-67

Effective: May 2019 Billing Cycle
Supersedes: April 2015 Billing Cycle

AVAILABILITY:

For purposes of economic development, and for customers with loads (individual accounts or in aggregate) of at least 1 MW. Economics of discounts must benefit all SRP customers.

APPLICABILITY:

To accounts receiving and qualifying for electric service under a General Service or Large General Service Price Plan.

CHARACTER OF SERVICE:

Must meet all service requirements for the applicable Standard Price Plan.

CONDITION:

- A. For customers with loads of 1 MW or more (individual accounts or aggregate), discounts on the Energy and FPPAM components may be offered if the following terms and conditions are met (no discount will apply to Transmission or Distribution):
1. Customer must have current or potential energy alternatives.
 2. Prices, post-discount, to be commensurate with the customer's cost for energy alternative(s).
 3. Customer must sign a term agreement in exchange for discounts.
 4. Energy revenue from the customer shall exceed the marginal cost of serving that customer over the term of the contract.
 5. SRP management shall report terms, conditions and discounts of new agreements to the Board on a quarterly basis.

Full Electric Service Requirements Rider

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

LIGHTING EQUIPMENT RIDER

SUPPLEMENTAL TO GENERAL SERVICE PRICE PLANS E-32, E-34 AND E-36 LIGHTING SERVICE PRICE PLANS E-56 AND E-57

Effective: April 2015 Billing Cycle

Supersedes: November 2012 Billing Cycle

AVAILABILITY:

Lighting service is available for: (a) customers with lighting facilities previously or newly installed and currently owned by SRP receiving service under the E-32, E-34, E-36 or E-56 Price Plans; and (b) customers with facilities previously installed and currently owned by SRP receiving service for outdoor lighting for security purposes under the E-57 Price Plan. This rider is not available to municipal, state, county or other governmental customers.

APPLICABILITY:

This rider is applicable to:

1. Public lighting customers using lighting facilities owned by SRP and subject to lighting equipment charges, under this rider or under Standard Price Plan for Time-of-Use General Service E-32, M-Power Price Plan for Pre-Pay General Service E-34, Standard Price Plan for General Service E-36, or Standard Price Plan for Public Lighting Service E-56.
2. Private security lighting customers using lighting facilities owned by SRP and subject to lighting equipment charges, under this rider or under Standard Price Plan for Time-of-Use General Service E-32, M-Power Price Plan for Pre-Pay General Service E-34, Standard Price Plan for General Service E-36, or Standard Price Plan for Private Security Lighting Service E-57. SRP installation and ownership of new security lighting equipment is no longer available.

CONDITIONS:

- A. Lighting installations require a written contract for an initial term of ten (10) years. At any time after expiration or termination of the contract, SRP may transfer ownership of the equipment to the customer or, in SRP's sole discretion, remove the lighting facilities and discontinue service under this rider. Ownership of lighting facilities may also transfer during the contract period upon mutual agreement between SRP and the customer.
- B. High pressure sodium lamps must be used in all lamp replacements and installations provided by SRP.

Lighting Equipment Rider

- C. Availability of lumen sizes varies by style.
- D. Items for which no equipment charge has been included in this rider will be billed at a charge determined by SRP.
- E. All units and equipment listed in this rider may not be available for repair or replacement.
- F. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Upfront Payment

For All Luminaire Styles

	Price
One-time Upfront Payment (Per Luminaire)	\$500.00*

*The required Upfront Payment for all newly installed lights will be increased annually by \$100.00/luminaire, every May billing cycle (starting 2016), until reaching \$1,000.00/luminaire

Monthly Prices

Luminaires	Definition	Monthly Price
Style I	Streamlined	
	(Under 20,000 Lumens)	\$18.64
	(20,000 Lumens and Above)	\$19.09
Style II	Early American	\$17.33
Style III	Contemporary	\$19.72
Style IV	Flood	\$20.08
Style V	Architectural	
	(Under 20,000 Lumens)	\$19.91
	(20,000 Lumens and Above)	\$20.43

(Continued on next page)

Lighting Equipment Rider

Poles

Group I	(Under 24' Steel)	\$20.56
Group II	(24' - 31' Steel)	\$22.58
Group III	(32' - 50' Steel)	\$25.65
Group IV	(30' Wood)	\$28.62
Group V	(35' Wood)	\$31.57
Group VI	(40' Wood)	\$34.52
Group VII	(Up to 23' Round Steel with Concrete Pedestal)	\$24.91
Group VIII	(Up to 28' Square Steel with Concrete Pedestal)	\$30.99

Mast Arms

Nonstandard	\$3.72
Standard	No Charge

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

MEDICAL LIFE SUPPORT EQUIPMENT DISCOUNT RIDER

SUPPLEMENTAL TO RESIDENTIAL PRICE PLANS E-13, E-14, E-15, E-16, E-21, E-22, E-23, E-26, E-27, E-27P, E-28 AND E-29

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

APPLICABILITY:

This rider is currently frozen from new participation, but customers with medical life support equipment may qualify for participation in the Medical Preparedness Program.

To customers receiving service under Standard Price Plans E-13, E-14, E-15, E-16, E-21, E-22, E-23, E-26, E-27, E-27P, E-28, or E-29, who qualify for this rider as specified below and further outlined in SRP's administration plan. The Medical Life Support Equipment Discount is not available with the E-24 M-Power Price Plan. All provisions of the applicable residential price plans will apply except as modified herein.

To qualify:

1. The account must be in the qualifying customer's (patient's) name, or in the name of a close relative or legal guardian, as outlined in SRP's administration plan.
2. Each application is good for a 24-month period. Biennial recertification will be required for the discount to be extended beyond two years.
3. An individual in the qualifying household must require medical life support equipment that is in use and essential to the sustaining of life. Essential to the sustaining of life is defined as "medical equipment where discontinuance of service from the equipment for a period longer than four (4) hours could be especially dangerous to an individual's health." Qualified medical life support equipment is specified in SRP's administration plan.
4. The certification process and any administrative issues relating to the discount not explicitly stated on this rider are defined in SRP's administration plan.

CONDITIONS:

- A. The discount will be applied to the customer's total bill before any adjustments and application of any other taxes, credits, penalties, or fees.
- B. Customer may not elect the Medical Life Support Equipment Discount Rider in addition to the Economy Discount Rider.

Medical Life Support Equipment Discount Rider

C. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

DISCOUNT:

The monthly bill will be in accordance with the above specified price plan with the addition of a \$17.00 discount per billing cycle. The bill before taxes, credits, penalties and fees cannot be reduced below zero.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

MONTHLY ENERGY INDEX RIDER

SUPPLEMENTAL TO RESIDENTIAL PRICE PLANS E-13, E-14, E-15, E-21, E-22, E-23,
E-26, E-27, AND E-29

GENERAL SERVICE PRICE PLANS E-32 AND E-36

PUMPING SERVICE PRICE PLANS E-47 AND E-48

LIGHTING SERVICE PRICE PLANS E-54, E-56 AND E-57

LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65, E-66 AND E-67

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

AVAILABILITY:

This rider is currently frozen for new participation. Where facilities of adequate capacity are available.

APPLICABILITY:

Limited to Returning Customers¹ only qualifying for electric service under Standard Price Plans E-13, E-14, E-15, E-21, E-22, E-23, E-26, E-27, E-29, E-32, E-36, E-47, E-48, E-54, E-56, E-57, E-61, E-63, E-65, E-66 or E-67 and having estimated annual energy usage in excess of 100,000 kilowatt-hours (kWh).

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase.

CONDITIONS:

- A. At the sole discretion of SRP, Returning Customers may be served under this rider. Further, such customers may be removed from this rider and receive service under an applicable SRP Standard Price Plan at any time and without prior notice.
- B. Availability of this rider is to be determined on a customer-by-customer basis and subject to approval at the sole discretion of SRP.

¹Returning Customers are customers with annual consumption of more than 100,000 kWh and who wish to return to SRP for energy service after having previously chosen to purchase energy service from a provider other than SRP. Annual consumption to be measured over the most recent 12 month period on an individual account basis. SRP will project annual usage when less than 12 months of billing data exists.

Monthly Energy Index Rider

- C. Customer must be in good standing with SRP (all arrears brought current or arrangements suitable to SRP have been made and necessary deposits have been posted) to receive service under this rider.

DETERMINATION OF PRICE:

Customers receive a flat Monthly Average Energy Charge that replaces the Energy and Fuel and Purchased Power price components in the applicable price plan.¹ All other elements of the price plan remain the same. The Monthly Average Energy Charge is based on the firm prices for the Weighted Average Price of Electricity Traded at Palo Verde, Arizona from the Intercontinental Exchange index (or another comparable index in the event the Intercontinental Exchange index is no longer available) for the month and adjusted to reflect losses, individual customer load factors and an administrative fee. The Monthly Average Energy Charge is recalculated monthly.

An example of how the Monthly Average Energy Charge is calculated for July 2001 is presented below. Once the base energy price is determined, adjustments are made for losses, individual customer load factors and an administrative fee.

(Continued on next page)

¹ Annual energy prices can be offered if:

- 1) Customer commits to SRP generation service for 1 year.
- 2) Costs, risks, and cost of risk management are factored into price.

Monthly Energy Index Rider

July 2001
Base Energy Price

Date	Firm Peak Price	Firm Peak Volume	Weighted Dollars
7/31/2001	\$55.38	56,720	\$3,141,154
7/30/2001	\$65.30	49,600	\$3,238,880
7/29/2001	\$50.00	0	\$0
7/28/2001	\$64.72	54,800	\$3,546,656
7/27/2001	\$64.86	52,400	\$3,398,664
7/26/2001	\$66.06	50,800	\$3,355,848
7/25/2001	\$63.16	49,840	\$3,147,894
7/24/2001	\$69.14	46,560	\$3,219,158
7/23/2001	\$54.83	41,280	\$2,263,382
7/22/2001	\$58.93	1,600	\$94,288
7/21/2001	\$40.18	46,720	\$1,877,210
7/20/2001	\$40.06	46,720	\$1,871,603
7/19/2001	\$42.51	47,040	\$1,999,670
7/18/2001	\$46.17	41,520	\$1,916,978
7/17/2001	\$50.89	38,560	\$1,962,318
7/16/2001	\$55.87	41,840	\$2,337,601
7/15/2001	\$46.00	0	\$0
7/14/2001	\$48.96	49,840	\$2,440,166
7/13/2001	\$48.96	49,840	\$2,440,166
7/12/2001	\$64.27	44,688	\$2,872,098
7/11/2001	\$73.37	50,160	\$3,680,239
7/10/2001	\$78.14	28,640	\$2,237,930
7/9/2001	\$89.11	19,440	\$1,732,298
7/8/2001	\$80.00	800	\$64,000
7/7/2001	\$91.18	18,560	\$1,692,301
7/6/2001	\$91.18	18,560	\$1,692,301
7/5/2001	\$107.31	10,160	\$1,090,270
7/4/2001	\$113.00	0	\$0
7/3/2001	\$95.73	12,000	\$1,148,760
7/2/2001	\$90.31	36,320	\$3,280,059
7/1/2001	\$75.00	400	\$30,000
Average Price for July 2001			\$61.44

Monthly Energy Index Rider

In this example the base energy price for July 2001 is \$61.44/MWh or \$0.06144/kWh. This energy price is then adjusted for losses, load factor and an administrative fee according to the schedules below.

Loss Adjustments:

The following table outlines loss factors used to adjust the base energy price:

Service Level	Summer	Winter
Distribution (E20s, E30s, E-40s, E50s)	1.0562	1.0601
LGS - Secondary (E-61)	1.0535	1.0583
LGS - Primary (E-63)	1.0406	1.0423
LGS - Secondary (E-65)	1.0309	1.0357

Load Factor Adjustments:

The base energy charge is also adjusted for variations in monthly load factors according to the following table.

Monthly Load Factor	% Adjust Summer	% Adjust Winter
0 - 10	+52.25	+38.50
10+ - 20	+42.75	+31.50
20+ - 30	+33.25	+24.50
30+ - 40	+23.75	+17.50
40+ - 50	+14.25	+10.50
50+ - 60	+4.75	+3.50
60+ - 70	0.0	0.0
70+ - 80	-4.75	-3.50
80+ - 90	-9.50	-7.00
90+ - 100	-14.25	-10.50

Administration Fee:

An administration fee of 1.0 percent applies.

Monthly Energy Index Rider

Example: Using the July 2001 Energy Price of \$61.44/MWh and assuming a secondary LGS customer (E-61) with a load factor between 80 percent and 90 percent, the Monthly Average Energy Price for July 2001 would be calculated as follows:

Base Energy Price:	\$61.44	per MWh
Plus Losses:	<u>x 1.0535</u>	
	\$64.73	
Load Factor Adjustment:	<u>x 0.905</u>	
	\$58.58	
1% Admin Fee:	<u>+\$0.59</u>	
	\$59.17	per MWh
	or	
	\$0.0592	per kWh

ADJUSTMENTS:

SRP will increase or decrease billings under the rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

MUNICIPAL PUBLIC LIGHTING EQUIPMENT RIDER

SUPPLEMENTAL TO GENERAL SERVICE PRICE PLANS E-32, E-34 AND E-36 LIGHTING SERVICE PRICE PLAN E-56

Effective: April 2015 Billing Cycle
Supersedes: November 2012 Billing Cycle

AVAILABILITY:

This rider is currently frozen for new participation. SRP installation and ownership of new municipal public lighting equipment is no longer available. Municipal public lighting service is available for those municipal, state, county and other governmental public lighting customers utilizing previously-installed public lighting facilities currently owned by SRP and taking service under the E-32, E-34, E-36 or E-56 Price Plans.

APPLICABILITY:

This Rider is applicable only to municipal, state, county and other governmental public lighting customers using facilities previously installed and currently owned by SRP and subject to lighting equipment charges, under this rider, under Standard Price Plan for Time-of-Use General Service E-32, M-Power Price Plan for Pre-Pay General Service E-34, Standard Price Plan for General Service E-36 or Standard Price Plan for Public Lighting Service E-56.

CONDITIONS:

- A. Prior municipal public lighting installations required a written contract for an initial term of twenty (20) years. At any time after expiration or termination of the contract, SRP may discontinue service under this rider and, unless otherwise provided under the contract, transfer ownership of the equipment to the customer or remove the equipment, in SRP's sole discretion.
- B. High pressure sodium lamps must be used in all lamp replacements and installations provided by SRP.
- C. There are two categories of municipal public lighting equipment charges:
 1. Category 1: For lighting equipment previously provided and owned by SRP.
 2. Category 2: For lighting equipment owned by SRP, but for which the customer provided the initial investment, as reflected in the discounted price.

Municipal Public Lighting Equipment Rider

- D. Items for which no equipment charge has been included in this rider will be billed at a charge determined by SRP.
- E. All units and equipment listed in this rider may not be available for repair or replacement.
- F. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Upfront Payment

For All Luminaire Styles

	Price
One-time Upfront Payment (Per Luminaire)	\$500.00*

*The required Upfront Payment for all newly installed lights will be increased annually by \$100.00/luminaire, every May billing cycle (starting 2016), until reaching \$1,000.00/luminaire

Monthly Prices

Category 1 (HPS Lamps Only)

Luminaires	Definition	Monthly Price
Style I	Streamlined	
	(Under 20,000 Lumens)	\$8.24
	(20,000 Lumens and Above)	\$9.73
Style II	Early American	\$8.50
Style III	Contemporary	\$9.11
Style IV	Architectural	
	(Under 20,000 Lumens)	\$10.12
	(20,000 Lumens and Above)	\$11.10
Style V	Flood	\$10.25

(Continued on next page)

Municipal Public Lighting Equipment Rider

Poles

Group I	(Under 24' Steel)	\$7.17
Group II	(24' - 31' Steel)	\$8.91
Group III	(32' - 50' Steel)	\$10.10
Group IV	(30' Wood)	\$10.47
Group V	(35' Wood)	\$13.35
Group VI	(40' Wood)	\$15.24

Parking Lot Lights

Style I	Dome, Disk, or Box	\$16.32
Group I	(Up to 23' Round Steel w/Concrete Pedestal)	\$9.64
Group II	(Up to 28' Square Steel w/Concrete Pedestal)	\$12.00

Mast Arms

Nonstandard	\$2.27
Standard	No Charge

Category 2 (HPS Lamps Only)

Luminaires	Definition	Monthly Price
Style I	Streamlined	
	(Under 20,000 Lumens)	\$3.91
	(20,000 Lumens and Above)	\$4.55
Style II	Early American	\$3.93
Style III	Contemporary	\$5.02
Style IV	Architectural	
	(Under 20,000 Lumens)	\$4.30
	(20,000 Lumens and Above)	\$4.83
Style V	Flood	\$4.26

Poles

Group I	(Under 24' Steel)	\$2.32
Group II	(24' - 31' Steel)	\$2.80
Group III	(32' - 50' Steel)	\$3.28
Group IV	(All Wood)	\$5.32

(Continued on next page)

Municipal Public Lighting Equipment Rider

Parking Lot Lights

Style I	Dome, Disk, or Box	\$5.92
Group I	(Up to 23' Round Steel w/Concrete Pedestal)	\$2.70
Group II	(Up to 28' Square Steel w/Concrete Pedestal)	\$3.58

Mast Arms

Nonstandard		\$1.51
Standard		No Charge

Price Plans for Obsolete Equipment

Category 1 (MV Lamps Only)

Luminaires	Definition	Monthly Prices
Style I	Streamlined	
	(Under 20,000 Lumens)	\$6.63
	(20,000 Lumens and Above)	\$7.50
Style II	Early American	\$5.13
Style III	Contemporary	\$5.04
Style IV	Open Bottom	\$6.82

Category 2 (MV Lamps Only)

Luminaires	Definition	Monthly Price
Style I	Streamlined	
	(Under 20,000 Lumens)	\$3.75
	(20,000 Lumens and Above)	\$4.53
Style II	Early American	\$2.65
Style III	Contemporary	\$2.60

Frozen Price Plans

Lamp Maintenance

Type	Lumens	
HPS	Under 10,000 Lumens	\$2.76
	10,000 Lumens and Above	\$3.99
MV	Under 10,000 Lumens	\$2.04
	10,000 Lumens and Above	\$3.45

(Continued on next page)

Municipal Public Lighting Equipment Rider

Extensions

Underground	Customer Trench	\$0.62 / 100 ft
	SRP Trench	\$2.77 / 100 ft
Overhead		\$0.50 / 100 ft

Multi-Use Poles

49' Multi-Use	\$34.41
50' Multi-Use	\$37.16

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

NON-MUNICIPAL PUBLIC LIGHTING EQUIPMENT RIDER

SUPPLEMENTAL TO GENERAL SERVICE PRICE PLANS E-32, E-34 AND E-36 LIGHTING SERVICE PRICE PLAN E-56

Effective: April 2015 Billing Cycle
Supersedes: November 2012 Billing Cycle

AVAILABILITY:

This rider is currently frozen for new participation. SRP installation and ownership of new public lighting equipment is no longer available under this rider. Non-municipal public lighting service is available under this rider for non-governmental public lighting customers with facilities previously installed and currently owned by SRP and taking service under the E-32, E-34, E-36 or E-56 Price Plans.

APPLICABILITY:

This rider is applicable only to non-governmental public lighting customers using facilities owned by SRP and subject to lighting equipment charges, under this rider, under Standard Price Plan for Time-of-Use General Service E-32, M-Power Price Plan for Pre-Pay General Service E-34, Standard Price Plan for General Service E-36 or Standard Price Plan for Public Lighting Service E-56.

CONDITIONS:

- A. Non-governmental public lighting installations required a written contract for an initial term of twenty (20) years. At any time after expiration or termination of the contract, SRP may discontinue service under this rider and, unless otherwise provided under the contract, transfer ownership of the equipment to the customer or remove the equipment, in SRP's sole discretion.
- B. High pressure sodium lamps must be used in all lamp replacements and installations provided by SRP.
- C. Availability of lumen sizes varies by style.
- D. Public lighting equipment charges are applied for lighting equipment provided and owned by SRP.
- E. Items for which no equipment charge has been included in this rider will be billed at a charge determined by SRP.

Non-Municipal Public Lighting Equipment Rider

F. All units and equipment listed in this rider may not be available for repair or replacement.

G. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Upfront Payment

For All Luminaire Styles

	Price
One-time Upfront Payment (Per Luminaire)	\$500.00*

*The required Upfront Payment for all newly installed lights will be increased annually by \$100.00/luminaire, every May billing cycle (starting 2016), until reaching \$1,000.00/luminaire

Monthly Prices

HPS Lamps Only

Luminaires	Definition	Monthly Price
Style I	Streamlined	
	(Under 20,000 Lumens)	\$8.24
	(20,000 Lumens and Above)	\$9.73
Style II	Early American	\$8.50
Style III	Contemporary	\$9.11
Style IV	Architectural	
	(Under 20,000 Lumens)	\$10.12
	(20,000 Lumens and Above)	\$11.10
Style V	Flood	\$10.25

Poles

Group I	(Under 24' Steel)	\$7.17
Group II	(24' - 31' Steel)	\$8.91
Group III	(32' - 50' Steel)	\$10.10
Group IV	(30' Wood)	\$10.47
Group V	(35' Wood)	\$13.35
Group VI	(40' Wood)	\$15.24

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Non-Municipal Public Lighting Equipment Rider

Parking Lot Lights

Style I	Dome, Disk, or Box	\$16.32
Group I	(Up to 23' Round Steel w/Concrete Pedestal)	\$9.64
Group II	(Up to 28' Square Steel w/Concrete Pedestal)	\$12.00

Mast Arms

Nonstandard	\$2.27
Standard	No Charge

Price Plans for Obsolete Equipment

MV Lamps Only

Luminaires	Definition	Monthly Price
Style I	Streamlined	
	(Under 20,000 Lumens)	\$6.63
	(20,000 Lumens and Above)	\$7.50
Style II	Early American	\$5.13
Style III	Contemporary	\$5.04
Style IV	Open Bottom	\$6.82

Frozen Price Plans

Lamp Maintenance

Type	Lumens	
HPS	Under 10,000 Lumens	\$2.76
	10,000 Lumens and Above	\$3.99
MV	Under 10,000 Lumens	\$2.04
	10,000 Lumens and Above	\$3.45

Extensions

Underground	Customer Trench	\$0.62 / 100 ft
	SRP Trench	\$2.77 / 100 ft
Overhead		\$0.50 / 100 ft

Multi-Use Poles

49' Multi-Use	\$34.41
50' Multi-Use	\$37.16

Non-Municipal Public Lighting Equipment Rider

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

PRIVATE SECURITY LIGHTING EQUIPMENT RIDER

SUPPLEMENTAL TO GENERAL SERVICE PRICE PLANS E-32, E-34 AND E-36 LIGHTING SERVICE PRICE PLAN E-57

Effective: May 2019 Billing Cycle
Supersedes: April 2015 Billing Cycle

AVAILABILITY:

This rider is currently frozen for new participation. SRP installation and ownership of new security lighting equipment is no longer available. Private Security Lighting Service is available to customers with outdoor lighting for security purposes for those facilities previously installed and currently owned by SRP. This service is not available to lighting used primarily for commercial, decorative, playground, work areas, or activities requiring illumination higher than an average of two foot-candles.

APPLICABILITY:

To private security lighting customers using facilities owned by SRP and subject to lighting equipment charges, under this rider, under Standard Price Plans E-32, E-34, E-36 or E-57.

CONDITIONS:

- A. Private security lighting installations required a written contract with an initial term of four years. At any time after expiration or termination of the contract, SRP may discontinue service under this rider and, unless otherwise provided under the contract, transfer ownership of the equipment to the customer or remove the equipment, in SRP's sole discretion.
- B. High pressure sodium lamps must be used in all lamp replacements and installations provided by SRP.
- C. Availability of lumen sizes varies by style.
- D. Security lighting equipment is provided and owned by SRP.
- E. Items for which no equipment charge has been included in this rider will be billed at a charge determined by SRP.
- F. All units and equipment listed in this rider may not be available for repair or replacement.

Private Security Lighting Equipment Rider

G. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

Upfront Payment

For All Luminaire Styles

	Price
One-time Upfront Payment (Per Luminaire)	\$500.00*

*The required Upfront Payment for all newly installed lights will be increased annually by \$100.00/luminaire, every May billing cycle (starting 2016), until reaching \$1,000.00/luminaire

Monthly Prices

HPS Lamps Only

Luminaires	Definition	Monthly Price
Style I	Streamlined	
	(Under 20,000 Lumens)	\$9.38
	(20,000 Lumens and Above)	\$11.58
Style II	Early American	\$9.61
Style III	Contemporary	\$10.19
Style IV	Flood	\$11.75
Style V	Architectural	
	(Under 20,000 Lumens)	\$11.60
	(20,000 Lumens and Above)	\$12.84

Poles

Group I	(Under 24' Steel)	\$8.21
Group II	(24' - 31' Steel)	\$10.14
Group III	(32' - 50' Steel)	\$12.09
Group IV	(30' Wood)	\$12.16
Group V	(35' Wood)	\$14.45
Group VI	(40' Wood)	\$16.23

Mast Arms

Nonstandard	\$2.35
Standard	No Charge

(Continued on next page)

Private Security Lighting Equipment Rider

Price Plans for Obsolete Equipment

MV Lamps Only

Luminaires	Definition	Monthly Price
Style I	Streamlined	
	(Under 20,000 Lumens)	\$7.12
	(20,000 Lumens and Above)	\$8.77
Style II	Early American	\$5.49
Style III	Contemporary	\$5.32
Style IV	Open Bottom	\$7.82
Style V	Flood	
	(Under 50,000 Lumens)	\$9.43
	(50,000 Lumens & Above)	\$14.97
Style VI	Architectural	\$13.99

Frozen Price Plans

Lamp Maintenance

Type	Lumens	
HPS	Under 10,000 Lumens	\$2.82
	10,000 Lumens and Above	\$4.09
MV	Under 10,000 Lumens	\$2.08
	10,000 Lumens and Above	\$3.51

Extensions

Underground	Customer Trench	\$0.68 / 100 ft
	SRP Trench	\$2.97 / 100 ft
Overhead		\$0.52 / 100 ft

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

RENEWABLE NET METERING RIDER

SUPPLEMENTAL TO RESIDENTIAL PRICE PLANS E-21, E-22, E-23, E-26 AND E-29 GENERAL SERVICE PRICE PLANS E-32 AND E-36 PUMPING PRICE PLANS E-47 AND E-48 LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65 AND E-66

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

APPLICABILITY:

The Renewable Net Metering Rider is currently frozen from new participation, but remains applicable to those customers with on-site generation to whom Standard Price Plans E-21, E-22, E-23, E-26, or E-29 apply (as described in the Applicability section of those Price Plans), whether or not they continuously participate in this rider.

To wind, geothermal or solar electricity conversion systems with an Alternating Current electrical peak capability of 300 kilowatts (kW) or less. Limited to customers receiving service under Standard Price Plans E-21, E-22, E-23, E-26, E-29, E-32, E-36, E-47, E48, E-61, E-63, E65, or E-66, who purchase power and energy provided by SRP and who are qualified to export energy back to SRP. Not available to other customers.

CONDITIONS:

- A. Two or more meters may be required for Renewable Net Metering customers receiving service under the applicable price plan. The customer is required to provide a metering service entrance for all meters.
- B. At SRP's request, the customer must sign SRP's then-current form of Interconnection Agreement as a condition for service under this rider.
- C. The customer shall pay SRP for interconnection costs prior to commencement of service under this rider. Interconnection costs include, but are not limited to, reasonable costs of connection, switching, relaying, metering, transmission, distribution, safety provisions, and engineering studies, and administrative costs incurred by SRP directly related to the installation of the physical facilities necessary to permit interconnected operations.
- D. The customer's excess generation output is exported directly to SRP and the customer's supplemental electric requirements are met by sales from SRP.

Renewable Net Metering Rider

- E. A customer's participation in this rider will be automatically cancelled as of the date on which that customer first takes service under the E-13, E-14, E-15, E-16, E-27, or E-28 Price Plan. A customer may cancel service under this rider, and cancellation becomes effective at the end of the billing cycle in which notice is received. If a customer's participation in this rider is cancelled, that customer may not subsequently elect service under this rider; except, the foregoing does not apply to customers with on-site generation who originally installed the on-site generation at a residence on or before December 8, 2014, or who (i) by such date, either delivered to SRP a fully-executed contract for the installation of the on-site generation or had an SRP Residential Solar Electric Program Application for the on-site generation pending with SRP, and (ii) interconnected the generating facility with SRP's electrical grid by February 26, 2016. If a customer meets this exception, that customer may elect service under this rider, for service at the residence where the system was originally installed, until the later of (a) November 1, 2025, or (b) the date that is 20 years after the date on which SRP initially interconnected the generating facility on which the exception is based to SRP's electrical service grid. The foregoing exception will run with the property, such that it will apply to the initial customer of record for the residence (meaning the person(s) in whose name(s) the account is held) and any subsequent customer of record for that same residence.
- F. A customer may not participate in this rider during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities.

NET METERING METHOD:

The kilowatt-hours (kWh) delivered to SRP shall be subtracted from the kWh delivered from SRP for each billing cycle. If the kWh calculation is net positive for the billing cycle, SRP will bill the net kWh to the customer under the applicable price plan under which they take service. If the kWh calculation is net negative for the billing cycle, SRP will carry forward and credit the kWh (excess generation) against customer kWh usage on the next monthly bill; for the purpose of this calculation, excess generation will be tracked by time-of-use period, where appropriate. However, if the kWh is net negative at the end of the April billing cycle, SRP will credit the net kWh from the customer at an average annual market price. No credits will be carried forward to the May billing cycle.

Renewable Net Metering Rider

ANNUAL CREDIT:

Renewable Net Metering Credit = Excess kWh for the April billing cycle * (Annual Average Market Price - \$0.00033/kWh), where:

1. Excess kWh for the April billing cycle is equivalent to the net negative kWh for the billing cycle.
2. Annual Average Market Price is calculated to be a simple average of the Daily Market Price from May 1st of the prior year to April 30th of the current year. The Daily Market Price will be the applicable CAISO External Load Aggregation Point price or the price under a comparable index reasonably selected by SRP.
3. The price adjustment of \$0.00033/kWh represents the cost incurred by SRP for scheduling, system control and dispatch services.

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

STANDBY ELECTRIC SERVICE RIDER FOR POWER PRODUCTION FACILITIES

**SUPPLEMENTAL TO LARGE GENERAL SERVICE PRICE PLANS E-61,
E-63, E-65, E-66, and E-67**

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

[Includes Decrease to Transmission Cost Adjustment](#)

[Effective: January 2026 Billing Cycle](#)

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

To power production facilities equal to or greater than 3,000 kilowatt (kW) per site of reserved capacity. These service provisions do not apply to service for resale, to service where on-site generation is used only for emergency supply, or to co-generators or small power producers who have contracted to supply power and energy to other entities.

Customers receiving standby service must also take service under Standard Price Plans E-61, E-63, E-65, E-66, or E-67.

CONDITIONS:

- A. At SRP's request, the customer must sign SRP's then-current form of Interconnection Agreement as a condition of service under this rider.
- B. The customer shall pay SRP for interconnection costs prior to commencement of service under this rider. Interconnection costs include, but are not limited to, reasonable costs of connection, switching, relaying, metering, transmission, distribution, safety provisions, and engineering studies, and administrative costs incurred by SRP directly related to the installation of the physical facilities necessary to permit interconnected operations.
- C. SRP will install a supply meter at its point of delivery to the customer and a generator meter(s) at the point(s) of output from each of the customer's generators.

Standby Electric Service Rider for Power Production Facilities

- D. SRP, in its sole discretion, may require the customer to install at customer's expense a device to limit the amount of power to be supplied by SRP; such device must be approved, sealed and controlled by SRP.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

MONTHLY CHARGES:

- A. Participation in this rider does not result in the displacement or modification of charges incurred as a result of service under the applicable Large General Service Price Plan, except as follows:

1. The customer will not be charged the Generation per-kWh component for energy delivered to the customer.
2. In lieu of the monthly On-Peak Max kW Charge under the applicable Large General Service Price Plan, the customer will pay a charge equal to the following:

Applicable On-Peak Max kW Charge * Daily On-Peak Max kW delivered to the customer.

3. A customer served under the E-61 or E-63 Price Plan will pay, in lieu of the Monthly Facilities Charge per kW under the applicable Large General Service Price Plan, a Monthly Facilities Charge equal to the following:

Applicable Monthly Facilities Charge per kW * highest kilowatt reading in the current billing period or the preceding 15 billing periods (on-peak, off-peak, or shoulder-peak), whichever is greater.

For purposes of the Monthly Facilities Charge calculation, kilowatt measurements are based on the thirty-minute interval integrated demand.

4. For a customer served under the E-67 Price Plan, (a) the Ancillary Services 1-2 component under that price plan will be replaced by a price per-kWh charge that will apply to all kWh delivered by SRP and output of each power production facility, and (b) the Ancillary Services 3-6 component under that price plan will be replaced by a Daily On-Peak Max kW Charge applying to all Daily On-Peak Max kW delivered to the customer.

Standby Electric Service Rider for Power Production Facilities

- B. The on-peak, shoulder-peak and off-peak energy output of each power production facility, as determined by generator meter(s), will be charged for the per-kWh charges under the applicable Large General Service Price Plan, other than the charges attributed to the Generation, Fuel and Purchased Power Adjustment and Ancillary Services 3-6 components.

E-61 Price Plan Standby Charges

Monthly Facilities Charge per kW*

Distribution Facilities	\$1.64
Distribution Delivery	\$3.24
Total	\$4.88

*In lieu of E-61 price plan monthly facilities charge per kW

Per kW Charges (Daily On-Peak Max)

Summer	Daily On-Peak Max kW
Transmission [†]	\$0.01
Generation	\$0.63
Total	\$0.64

Summer Peak	Daily On-Peak Max kW
Transmission [†]	\$0.03
Generation	\$1.12
Total	\$1.15

[†]Includes Transmission Cost Adjustment (TCA) of \$(0.02)

Winter	Daily On-Peak Max kW
Transmission	\$0.00
Generation	\$0.61
Total	\$0.61

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Standby Electric Service Rider for Power Production Facilities

E-63 Price Plan Standby Charges

Monthly Facilities Charge per kW*

Distribution Delivery	\$2.80
Total	\$2.80

*In lieu of E-63 price plan monthly facilities charge per kW

Per kW Charges (Daily On-Peak Max)

Summer	Daily On-Peak Max kW
Transmission [†]	\$0.03
Generation	\$0.66
Total	\$0.69

Summer Peak	Daily On-Peak Max kW
Transmission [†]	\$0.07
Generation	\$1.18
Total	\$1.25

Winter	Daily On-Peak Max kW
Transmission [†]	\$0.00
Generation	\$0.63
Total	\$0.63

[†]Includes Transmission Cost Adjustment (TCA) of \$(0.02)

E-65 and E-66 Price Plans Standby Charges

Per kW Charges (Daily On-Peak Max)

Summer	Daily On-Peak Max kW
Transmission [†]	\$0.04
Generation	\$0.57
Total	\$0.61

Summer Peak	Daily On-Peak Max kW
Transmission [†]	\$0.09
Generation	\$1.38
Total	\$1.47

[†]Includes Transmission Cost Adjustment (TCA) of \$(0.01)

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Standby Electric Service Rider for Power Production Facilities

Per kW Charges (Daily On-Peak Max)

Winter Daily On-Peak Max kW

Transmission [†]	\$0.02
Generation	\$0.55
Total	\$0.57

[†]Includes Transmission Cost Adjustment (TCA) of \$(0.01)

E-67 Price Plans Standby Charges

Per kW Charges (Daily On-Peak Max)

Summer Daily On-Peak Max kW

Transmission [†]	\$0.06
Ancillary 3-6*	\$0.03
Generation	\$0.62
Total	\$0.71

Summer Peak Daily On-Peak Max kW

Transmission [†]	\$0.09
Ancillary 3-6*	\$0.03
Generation	\$1.49
Total	\$1.61

Winter Daily On-Peak Max kW

Transmission [†]	\$0.07
Ancillary 3-6*	\$0.03
Generation	\$0.51
Total	\$0.61

[†]Includes Transmission Cost Adjustment (TCA) of \$(0.01)

*In lieu of E-67 plan Ancillary Services 3-6 charges

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Standby Electric Service Rider for Power Production Facilities

Per kWh Charges

Summer	On-Peak kWh	Shoulder-Peak kWh	Off-Peak kWh
Ancillary Services 1-2*	\$0.0014	\$0.0014	\$0.0000

Summer Peak	On-Peak kWh	Shoulder-Peak kWh	Off-Peak kWh
Ancillary Services 1-2*	\$0.0014	\$0.0014	\$0.0000

Winter	On-Peak kWh	Shoulder-Peak kWh	Off-Peak kWh
Ancillary Services 1-2*	\$0.0014	\$0.0014	\$0.0000

*Charges to be assessed to power delivered by SRP and output of each power production facility; in lieu of E-67 plan Ancillary Services 1-2 charges

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during the on-peak period of the billing cycle.

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

TIME-DEPENDENT DEMAND RIDER

SUPPLEMENTAL TO PUMPING PRICE PLAN E-47

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

Includes Decrease to Transmission Cost Adjustment

Effective: January 2026 Billing Cycle

APPLICABILITY:

To customers being served under the E-47 Price Plan.

CONDITIONS:

- A. In all billing periods, the demand measurement period for determining the on-peak demand to be applied to the demand charge (on-peak period) consists of those hours from 3 p.m. to 8 a.m., daily, Mountain Standard Time. All other hours are off-peak.
- B. A customer may cancel service under this rider. Cancellation becomes effective at the end of the billing cycle in which notice is received. The customer will not be allowed to receive service under this rider for at least one year after the effective date of cancellation.
- C. Only customers whose sole provider of electric service is SRP may elect to receive service under this rider.
- D. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

PRICE:

Monthly Service Charge

\$50.25 per month, in lieu of the E-47 monthly service charge

Time-Dependent Demand Rider

Per kW Charges

	Summer	Summer Peak	Winter
	May 1 – June 30 September 1 – October 31	July 1 – August 31	November 1 – April 30
On-Peak*	\$3.86/kW	\$4.96/kW	\$1.83/kW
Off-Peak	No Charge	No Charge	No Charge

* Includes Transmission Cost Adjustment (TCA) of \$(0.08) per kW

Per kWh Charges

The energy charge per kWh remains the same as the E-47 energy charge per kWh.

DETERMINATION OF DEMAND IN KILOWATTS FOR DEMAND CHARGE:

This demand is the maximum 15-minute integrated kilowatt (kW) demand occurring during the demand measurement period stated in the Condition A for determining the on-peak demand.

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this rider.

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

UNMETERED CREDIT RIDER

SUPPLEMENTAL TO GENERAL SERVICE PRICE PLAN E-36

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

APPLICABILITY:

To customers being served under the E-36 Price Plan whose usage is un-metered, and who do not qualify for the E54, E56, or E-57 Price Plans.

CONDITIONS:

- A. Availability for un-metered accounts is solely at the discretion of SRP. Demand and energy estimates associated with un-metered accounts are subject to approval and verification by SRP.

- B. Applicable monthly credits may be converted to daily amounts. The amounts would be annualized and then converted to daily credits.

CREDITS:

A customer that takes service under this rider will receive a monthly credit on their bill in the following amount:

Credit per Month	
Meter Credit	\$13.67

All other terms and conditions of the E-36 Price Plan apply.

DEFINITIONS

The following pricing terms have the meaning specified:

ANCILLARY SERVICES CHARGES: Charges used to recover costs related to ancillary services. Ancillary Services are the following services, as further described in SRP's Open Access Transmission Tariff, that are necessary to support the transmission of capacity and energy from resources to loads while maintaining the reliable operation of the transmission system.

ANCILLARY SERVICE 1 (Scheduling, System Control, and Dispatch Service): Service required to schedule the movement of Power through, out of, within, or into a Balancing Authority Area.

ANCILLARY SERVICE 2 (Reactive Supply and Voltage Control from Generation or Other Sources Service): Service required to maintain Transmission voltages within limits generally accepted in the region and consistently adhered to by SRP.

ANCILLARY SERVICE 3 (Regulation and Frequency Response Service): Service necessary to provide continuous balancing of resources (Generation and interchange) with Load and to maintain scheduled interconnection frequency at 60 Hz.

ANCILLARY SERVICE 4 (Energy Imbalance Service): Service provided when SRP is participating in the Energy Imbalance Market and when the Energy Imbalance Market has not been suspended to supply or absorb Energy during each hour when a difference occurs between the scheduled and the actual delivery of Energy to a Load within a Balancing Authority Area.

ANCILLARY SERVICE 5 (Operating Reserve - Spinning Reserve Service): Service needed to serve Load immediately in the event of an electric system Contingency.

ANCILLARY SERVICE 6 (Operating Reserve - Supplemental Reserve Service): Service needed to serve Load in the event of an electric system Contingency. Such service is available to serve Load within a short period of time but not immediately.

BILLING AND CUSTOMER SERVICE CHARGE: A charge used to recover costs related to support customer applications, contracts, orders and bills for delivery and collection, receiving preparing recording and handling customer billing data, customer account records, routine orders for service, disconnections and transfers, providing assistance, and communicating with customers.

DEFINITIONS

DISTRIBUTION DELIVERY CHARGE: A charge used to recover costs related to the Distribution System, in particular, substation and primary costs.

DISTRIBUTION FACILITIES CHARGE: A charge used to recover costs related to the distribution system, in particular, secondary costs comprising secondary transformers, conductors, conduits, switches, and other secondary appurtenances, and some directly assigned customer enhancement-related expenses.

GENERATION CHARGE: A charge to collect expenses incurred directly in the production of power, less the Fuel and Purchased Power and Ancillary Services expenses.

METER CHARGE: A charge to recover costs related to owning and maintaining the electric meter.

SYSTEMS BENEFIT CHARGE: A charge included in all Price Plans to fund certain programs benefiting the general public.

TRANSMISSION CHARGE: A charge to recover costs related to the Transmission System.