

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT
RENEWABLE ENERGY CREDIT PILOT RIDER

**SUPPLEMENTAL TO RESIDENTIAL PRICE PLANS E-13, E-14, E-15, E-21, E-22, E-23,
E-26, E-27 AND E-29
GENERAL SERVICE PRICE PLANS E-32 AND E-36
PUMPING PRICE PLANS E-47 AND E-48
LARGE GENERAL SERVICE PRICE PLANS E-61, E-63, E-65, E-66 AND E-67**

Effective: May 2021 Billing Cycle
Supersedes: May 2019 Billing Cycle

AVAILABILITY:

Enrollment is subject to equipment availability and administrative capability, and is limited to available Renewable Energy Certificates (RECs) associated with energy generated from renewable resources, in each case as determined by SRP, in its sole discretion. Subject to equipment and REC availability, this pilot rider will be open to participation by new customers until May 1, 2026.

APPLICABILITY:

To customers who are being served under the Standard Price Plans E-13, E-14, E-15, E-21, E-22, E-23, E-26, E-27, E-29, E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67, subject to and in accordance with the terms and conditions of specific programs established under this rider (each, a "REC Program"), under which a customer may either purchase RECs or participate in SRP's retirement of RECs, in either case associated with energy generated from renewable resources selected by SRP.

CONDITIONS:

- A. SRP may, in its sole discretion, implement or terminate REC Programs, and modify the terms and conditions, including the applicability, of any REC Program.
- B. Service shall be for a period determined by SRP.
- C. Unless a REC Program requires a minimum term, a customer may cancel service at any time. Cancellation becomes effective at the end of the billing cycle in which SRP receives notice of cancellation.
- D. A customer will select a level of participation in 100 kilowatt hour (kWh) increments per month or at a percentage of the customer's monthly kWh consumption under the applicable SRP account, up to 100 percent, subject to availability and the terms of the applicable REC Program.
- E. A customer may not participate in this rider at a level that is greater than the customer's expected annual energy use under the applicable SRP account, as determined by SRP.

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- F. In addition to the charges under a participating customer's standard price plan, a customer will pay a premium charge, calculated before taxes, based on the customer's level of participation in this rider. SRP may choose to assess the premium charge on a monthly or quarterly basis, and, if applicable, may require payment of the premium charge prior to the transfer of RECs to a customer.
- G. Customer participation may require a written agreement between SRP and the customer, which may contain additional terms and conditions applicable to the customer's participation in this rider.
- H. For purposes of this rider, renewable resources may include, but are not limited to, solar, biomass, landfill gas, wind, geothermal, or small hydroelectric.
- I. As a pilot rider, this rider is subject to change or termination at any time, with the approval of the SRP Board.

PRICE AND TERMS:

The terms and conditions of each REC Program, including price or method of determining price, will be published on SRP's website (www.srpnet.com) as the REC Programs are implemented or modified. The price under each REC Program may change periodically in accordance with the terms of the applicable REC Program.

ADJUSTMENTS:

SRP will increase or decrease billings under this rider in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, energy, or RECs provided under this rider.