

## SRP POWER CONTENT LABEL — FISCAL YEAR 2025

SRP's retail customer product mix and carbon intensity based on MWh generated

Resource (based on MWh)	Delivered Power		
	Standard Retail	Dedicated-Customer Renewables (e.g., SEO)	SRP Solar Choice™ (began 11/1/2021)
<b>Fossil Fuel Resources</b>	<b>57.1%</b>	<b>0%</b>	<b>0%</b>
Coal	14.5%	0%	0%
<i>REC allocation to Coal</i>	<i>0.2%</i>	<i>0%</i>	<i>0%</i>
Natural Gas	42.6%	0%	0%
<i>REC allocation to Natural Gas</i>	<i>0.6%</i>	<i>0%</i>	<i>0%</i>
<b>Carbon-Free and/or Renewable Resources</b>	<b>37.6%</b>	<b>100%</b>	<b>100%</b>
Nuclear	19.9%	0%	0%
Geothermal	2.9%	0%	0%
Hydro	2.5%	0%	0%
Solar	9.9%	100%	100%
Wind	2.0%	0%	0%
Biomass	0.3%	0%	0%
<b>Unspecified Power</b>	<b>5.4%</b>	<b>0%</b>	<b>0%</b>
<i>REC allocation to Unspecified Power</i>	<i>0.1%</i>	<i>0%</i>	<i>0%</i>
<b>Grand Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>Product Percentage Covered by Unbundled RECs</b>	<b>0.2%</b>	<b>0%</b>	<b>0%</b>
<b>Carbon Intensity (lbs. CO<sub>2</sub>/MWh)</b>	<b>787</b>	<b>0</b>	<b>0</b>

Resource (based on MWh)	SRP REC Select™ (began 05/2024)	
	Solar and Wind REC <sub>7</sub>	Carbon-free REC <sub>7</sub>
<b>Product Percentage Covered by Unbundled RECs</b>	<b>100%</b>	<b>100%</b>
Hydro	0%	91.7%
Solar	0%	0%
Wind	100%	8.3%

### NOTES

- SRP's fiscal year is May 1–April 30. Ending in the year named.
  - SRP's carbon intensity follows The Climate Registry's Electric Sector Protocol which is aligned with the GHG Protocol by World Resources Institute / World Business Council for Sustainable Development.
  - SRP's Retail Total carbon intensity is third-party certified by verification firm TUV SUD and publicly reported to The Climate Registry each year. SRP's Retail Total is the average of Standard Retail and all differentiated products. When quantifying greenhouse gas emissions, we recommend customers who are purchasing SRP's Standard Retail product to use the Standard Retail carbon intensity provided here and not the Retail Total number. For customers purchasing a product with a partial renewable commitment (e.g., SRP Solar Choice 50%), first apply the appropriate renewable carbon intensity to your MWh using the partial percentage that aligns with your product (e.g., 50%), then apply the Standard Retail carbon intensity to the remainder of your MWh (e.g., 50%).
  - "Unspecified power" refers to power SRP purchased from the electricity market without visibility into the generation resource(s) used to deliver that power; in some cases, this is null power where the environmental attributes cannot be claimed. Therefore, the grid average emission factor is applied to these MWh.
  - Unbundled Renewable Energy Certificates (RECs) are not reflected in the power delivered, but they are reflected in SRP's Standard Retail carbon intensity. SRP retires all unbundled RECs to its Standard Retail on behalf of its customers. These environmental claims are not used for any other program. Unbundled RECs are applied proportionally to the emission-generating resources of SRP's delivered Standard Retail product.
  - The claims to the environmental attributes generated as part of Standard Retail delivery are retired on behalf of SRP customers.
  - For REC Select resources, customers may refer to SRP bills and their annual Renewable Energy Solutions (RES) report for documentation on the quantity of a customer's participation in SRP's REC Select offerings.
- Solar and Wind RECs are Green-e aligned, from U.S. and Canada, and are retired each month on behalf of the program and the program's customer participants. Carbon-free RECs are from US and Canada. Eligible technologies include zero emissions sources: solar, wind and hydro. RECs are retired each month on behalf of the program and the program's customer participants.