

# SRP NEW CONSTRUCTION REBATES

Effective FY25 (May 1, 2024–April 30, 2025)

If you are planning on building a new facility, take advantage of SRP Business Solutions. The program offers a variety of rebates for new construction projects that will lower your operating costs from day one. There are different programs depending on the stage of your project.

## NEW CONSTRUCTION SOLUTIONS

“Whole-building” design is the basis for SRP’s New Construction Solutions program.

Are you still working on the design of a facility or major renovation? Take advantage of the SRP New Construction Solutions program, which offers the following opportunities through two distinct participation tracks to encourage the implementation of energy efficiency measures in new construction projects:

### Enhanced Performance Track (energy design assistance)

- For multifamily buildings with 20,000 square feet or more of conditioned floor space and for all other commercial and industrial buildings with 50,000 square feet or more of conditioned floor space; in early design stage.
- No-cost hourly building simulation modeling of potential energy efficiency measures.
- No-cost lighting designer service.
- Design team compensation up to \$15,000 to support the evaluation of energy efficiency measures.
- Equipment rebates are paid at \$0.10/kWh and \$150 per average peak kW for the first year of electrical energy and demand savings, respectively.

### Expedited Track

- For buildings with at least 20,000 square feet of conditioned floor space and/or with accelerated design schedules.
- Equipment rebates are paid at \$0.10/kWh and \$150 per average peak kW for the first year of electrical energy and demand savings, respectively.
- To assist with the cost burden for the required energy modeling under the expedited track, a reimbursement of 50% of the energy modeling cost (up to \$15,000) will be issued to the building owner upon completion of the project.

Customers must apply for either New Construction Solutions track before measures are purchased. For specific requirements of the participation process, please consult the New Construction Program Manual.

## STANDARD BUSINESS SOLUTIONS

Prescriptive rebates are offered for a wide variety of energy efficiency measures, including:

- **Lighting** — If your lighting system exceeds the American Society of Heating, Refrigeration and Air-Conditioning Engineers ASHRAE 90.1-2016 lighting power density requirement by 10% or more and meets the equipment eligibility requirements for the program, SRP will pay you \$0.25 per watt reduced of installed internal lighting demand.
- **HVAC** — Rebates are available for the installation of high-efficiency unitary air conditioners and heat pumps, chillers, packaged terminal units, vertical terminal units, variable-frequency drives on fans and pumps (not mandated by ASHRAE 90.1-2016), evaporative coolers and HVAC controls.

[Find out more on the next page](#)

## CUSTOM BUSINESS SOLUTIONS

If you are installing an energy efficiency measure not available under the Standard Business Solutions program, SRP can still help. Custom rebates are available at \$0.08/kWh and \$300/average peak kW for the first year of electrical energy and demand savings, respectively, for all qualifying measures that exceed the minimum requirements mandated by ASHRAE 90.1-2016 and/or current industry standard practice, such as:

- Increased insulation levels in building walls
- High-performance windows and fenestrations
- Energy recovery, free cooling and precooling
- Variable-frequency drives on process pumps/fans and material handling systems

New construction measures do not require written approval from SRP before ordering, purchasing or installing to be eligible for rebates, but customers would proceed at risk of not knowing if their projects would qualify for a custom rebate based on the program's cost-effectiveness requirement. It is highly recommended to contact the program administrator (Resource Innovations) for guidance prior to purchase and installation. Applications are available on [savewithsrpbiz.com](http://savewithsrpbiz.com).

Customers are subject to a maximum rebate of \$450,000 from May 1 through April 30 for all SRP programs, with separate program area caps of \$300,000 for Energy Efficiency programs, \$300,000 for Business EV programs, and \$50,000 for Electric Technology programs. Program or technology-based limits may also be applicable, based on program terms and conditions. SRP reserves the right to determine at their sole discretion the program year to which a rebate is attributed.

## FOR MORE INFORMATION

Details regarding SRP Business Solutions offerings are available online at [savewithsrpbiz.com](http://savewithsrpbiz.com).

### SRP BUSINESS SOLUTIONS

SRP is committed to helping you save energy and money. We offer a rebate or incentive program for every size and type of business.

- Standard Business
- Custom Business
- Small Business
- New Construction
- Retrocommissioning
- Electrification
- Business EV
- Multifamily
- Demand Response

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**Find out which rebate programs are for you:**

[savewithsrpbiz.com/rebates](http://savewithsrpbiz.com/rebates)

Program administrator, (602) 236-3054

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