Electric Technology and Fleet Electrification Program



Effective FY24 (May 1, 2023-April 30, 2024)

GET EXPERT HELP AND REBATES TO GO ELECTRIC

Now is the time to move your business forward with electrification, and SRP is here to help. Get up to \$50,000 in rebates and save when you switch to electric equipment, such as electric forklifts, refrigeration truck charging bays and custom electrification projects. Our team offers **expert guidance** at every step on your journey to electrification.

BENEFITS OF ELECTRIFYING

Switching to electric equipment can benefit manufacturers, transportation and warehouse operations, grocery and food service providers, retailers, and other businesses. Go electric to save big, breathe easy and enjoy:

- Lower fuel, ownership and operating costs
- Safer, cleaner, healthier and less noisy work areas
- Reduced carbon emissions that improve the environment
- Less heat generation for cooler operations

GET A COMPREHENSIVE NON-ROAD FLEET ELECTRIFICATION ASSESSMENT IN FIVE EASY STEPS

- 1. Contact us to connect with an **electrification expert**.
- 2. Review your **current fleet** with a trusted adviser to **develop** an electric conversion roadmap.
- 3. Get a **customized analysis** with estimated cost savings and greenhouse gas reductions.
- 4. Discuss **personalized recommendations** to improve your bottom line, the community and the environment.
- 5. Get **rebates** from SRP to reduce electrification costs.

FLEET ELECTRIFICATION PROGRAM

Equipment Type	Number of Units ¹	Customer Non-Cash Incentive
Material Handling Equipment (e.g., Refrigerated Trucking, Intermodal, etc.)	5 or more	Fleet Assessment
Commercial and Industrial Electrification (e.g., Infrared, Induction, UV, Microwave, Boilers, HP, etc.)	1 or more	Fleet Assessment

¹Smaller fleets may qualify for a light fleet assessment. Contact us to see if you qualify.

ELECTRIC TECHNOLOGY REBATES

SRP can help you save on electric equipment to power your business. Work with our team of experts to help you select what equipment is best for your business and get rebates.

EQUIPMENT TYPE	CUSTOMER REBATE
Forklifts Class 1-2 (Fleet Expansion or First-Time Purchase)	\$500/unit
Forklifts Class 1–2 (Replacing Internal Combustion Only)	\$2,000/unit
Forklifts Class 3	\$200/unit
Golf Carts (Replacing Internal Combustion Only)	\$150/unit
Scrubber/Sweeper	\$450/unit
Scissor/Boom Lift	\$750/unit
High-Frequency Forklift Battery Charger	\$150/unit
E/S TRU and Truck Stop Electrification	\$1,000/unit
Custom	\$0.10/kWh

CUSTOM EQUIPMENT EXAMPLES ²			
Mining Equipment	Off-Road Vehicles	Other Equipment	
 Underground Mining Shuttle Cars/Haul Trucks Continuous Miners Hydraulic Shovels Blasthole Drills Agricultural Agricultural Pumps (Vertical, Mixed-Flow Propeller) Battery-Powered Sprayers 	 Yard Trucks Low-Speed Vehicles Process, Comfort and Water Heating Induction Heating Infrared Heating Injection Molding Blow Molding Electric Arc Furnaces Vacuum Furnaces Ultraviolet Curing Heat Pumps Electric Boilers 	 Truck Stop Electrification Auxiliary Power Units Turf Trucks Golf Carts (Fleet Expansion or First-Time Purchase) Walk-Behind Burnishers Personnel/Burden Carriers 	

²This is not an exhaustive list. Please contact us if you have questions about equipment not listed.



NOW IS THE PERFECT TIME TO CONSIDER GOING ELECTRIC!

These SRP rebates will help lower the cost of assessing the benefits of electrification and purchasing the equipment.

For more information, contact your SRP Strategic Energy Manager or the program administrator at **etechrebates@srpnet.com** or **(602) 236-3065**. For detailed program and eligibility requirements, contact us or visit **savewithsrpbiz.com/etech** to download the program manual.

Rebate funds are based on the customer's scope of work and are limited and available on a first-come, first-served basis. Customers are subject to a maximum rebate of \$450,000 from May 1 through April 30 for all SRP Business Solutions Programs, with a cap of \$300,000 for EV Charging rebates and \$50,000 for Electric Technology rebates.