

FY27 ELECTRIC TECHNOLOGY PROGRAM REBATE APPLICATION



PROGRAM OVERVIEW

The SRP Electric Technology Program (“eTech” or “the Program”) is designed to promote and incentivize the use and installation of non-road electric-powered equipment and vehicles that displace fossil fuel consumption within SRP’s service territory. The Program’s objective is to help customers save money and reduce emissions. Electric-powered technologies produce zero site emissions and are cheaper to own and operate than their natural gas, propane, gasoline or diesel counterparts. Qualifying projects include replacing fossil fuel operated equipment with electric powered equipment, installing new electric powered equipment in lieu of a fossil fuel alternative or expanding the total amount of existing electric equipment at a facility. Replacement of electric equipment with electric equipment is not eligible. High frequency forklift battery charger exception.*

AVAILABLE REBATES

ELECTRIFICATION REBATES	CUSTOMER REBATE/UNIT	PREAPPROVAL REQUIRED?
Ride On Scrubber/Sweeper	\$450	No
Walk Behind Scrubber/Sweeper	\$270	No
Scissor/Boom Lift	\$750	No
Forklift Class 1-2 (Replacing ICE)	\$2,000	No
Forklift Class 1-2 (Fleet expansion/first-time purchase)	\$800	No
Pallet Jack: Forklift Class 3	\$300	No
High Frequency Forklift Battery Charger*	\$180	No
Electric Cart: Utility/Golf/Turf Truck	\$150	No
E/S TRU and Truck Stop Electrification	\$1,000	No
Water Heater	\$5.50/gallon	No
Patio Heater	\$100	No
Custom Program	\$0.11/kWh first year’s usage	Yes
Fleet Assessment: Material Handling Equipment (e.g., yard truck, forklift, low-speed vehicle, autonomous guided vehicle/laser guided vehicle)	Non-cash incentive	Yes
Commercial and Industrial Electrification Assessment (e.g., infrared, induction, UV, microwave, boiler, heat pump)	Non-cash incentive	Yes

*Replacing a non-high frequency electric battery charger is allowable.

Used and/or leased equipment may be eligible for prorated rebates. Leased equipment with a buyout clause may be eligible for a full rebate.

Prescriptive rebates do not require preapproval.

Commercial and industrial electric equipment that displaces fossil fuel consumption but is not listed in the above prescriptive eTech incentives may be eligible for custom equipment rebates.

CUSTOM PROGRAM

ELECTRIFICATION REBATES	CUSTOMER REBATE/UNIT	PREAPPROVAL REQUIRED?
Custom	\$0.11/kWh first year's usage	Yes
CUSTOM EQUIPMENT EXAMPLES*		
<p>Non-Road Vehicles</p> <ul style="list-style-type: none"> • Low-Speed Vehicle • Yard Truck <p>Material Handling Vehicles/Equipment</p> <ul style="list-style-type: none"> • Wireless Battery Charging • Autonomous/Laser Guided <p>Refrigeration</p> <ul style="list-style-type: none"> • E/S Truck Refrigeration Unit <p>Construction Equipment</p> <ul style="list-style-type: none"> • Excavator • Wheel Loader • Site Dumper/Dumpster • Telehandler <p>Food Service</p> <ul style="list-style-type: none"> • Pizza Oven • Combi Oven • Electric Fryer • Electric, Infrared or Induction Oven/Cooktop • Electric Kettle 	<p>Industrial Process, Comfort and Water Heating</p> <ul style="list-style-type: none"> • Industrial Process Heating (e.g., industrial heat pump) • Water Heater (over 12 kW) (e.g., electric boiler) • Heat Pump Water Heater (gas conversion only) • Induction or Infrared Heating • Ultraviolet Curing • Electric Arc or Vacuum Furnace • Melting or Molding Equipment • Variable Refrigerant Flow (VRF) System • Microwave or Resistive Process Heating • Electric Resistance Heater • Electric In-Floor Radiant Heating System <p>Fireplaces and Decorative Heating</p> <ul style="list-style-type: none"> • Electric Fireplace • Infrared Heating Panel • Cove Heater <p>New Building Construction</p> <ul style="list-style-type: none"> • UVGI • Heat Pump/HVAC (pending evaluation) 	<p>Other Equipment</p> <ul style="list-style-type: none"> • Mining Equipment (electric pump) • Urban Agriculture Electric System and Equipment • Laundry and Drying Equipment • Drying Oven • Welding Equipment • Electric Kiln or Lab Oven • Electric Sterilizer/Autoclave • Electric Humidifier and Dehumidifier • Electric Steam Generator • Electric Pool/Spa Heater • Electric Sauna/Steam Room Heater

*This is not an exhaustive list. Please contact us if you have any questions about equipment not listed.

Custom rebates require preapproval when replacing fossil fuel equipment projects only and will be assessed on a case-by-case basis to verify the equipment is eligible, calculate the rebate amount and reserve rebate funds for each project. New construction or first-time equipment installation projects will not require preapproval.

SECTIONS

1 – Instructions Please read and follow all instructions.

2 – Customer Information Required for all applicants.

3 – Project Information Actual information for complete projects, estimates for custom preapproval applications.

4 – Terms and Conditions Please read carefully.

5 – Project Completion Information For preapproved custom projects only. To be submitted upon project completion.

SECTION 1 – INSTRUCTIONS

The Salt River Project (“SRP”) Electric Technology Program provides the following incentives for eligible electric-operated equipment that are installed by SRP Business Customers between May 1, and 2026–April 30, 2027. The application and documentation must be submitted by October 31, 2027, for equipment purchased and installed by April 30, 2027.

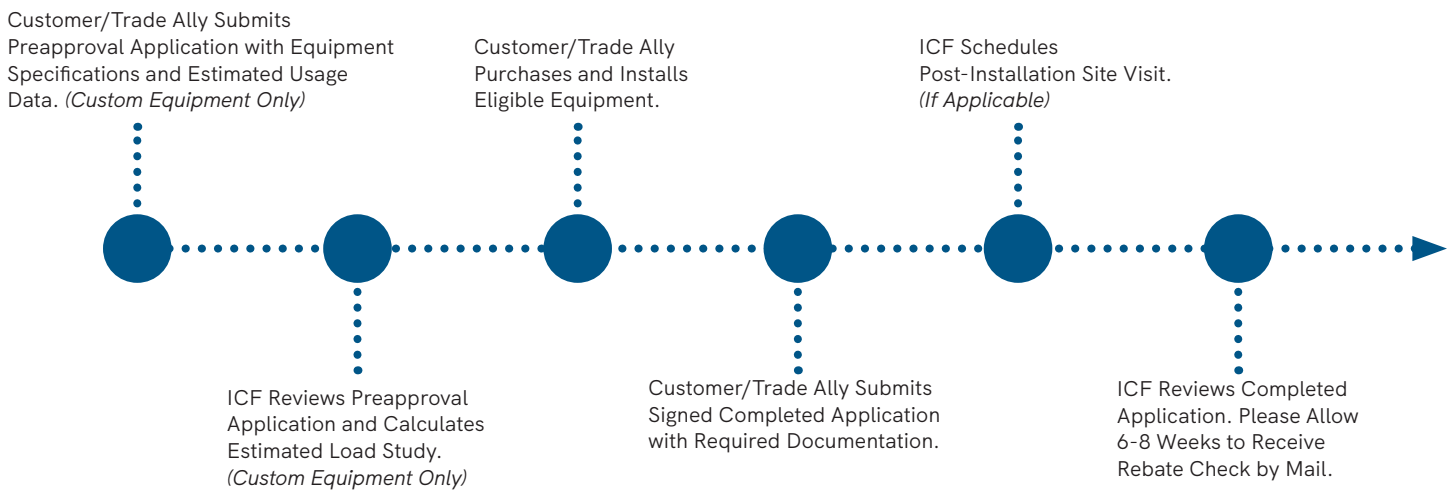
SRP has contracted ICF Resources LLC (“ICF”) to act as the Program Administrator. All required documentation for rebate applications must be delivered to ICF at etechrebates@srpnet.com or be submitted online at srp.net/etech. Applicants must complete this application as instructed, including signing the Signature and Certification in Section 4 of this application.

Customer is defined as an SRP Commercial Account Holder. See customer eligibility requirements in Note 14a of Section 4 of this application.

ICF shall verify that custom preapproval application meets program requirements within thirty (30) days of receipt of completed preapproval documentation and will notify the customer of any discrepancies. Prescriptive rebates do not require preapproval.

Custom equipment estimated annual kWh load will be calculated based on the equipment specifications and customer operating habits provided. Customers may be eligible to receive a rebate amount of \$0.11 per annual kWh load added by each piece of equipment. Custom rebates will be capped at total project cost or the customer's fiscal year cap of \$100,000, whichever is lowest.

Electric Technology Rebate Application Process



REQUIRED DOCUMENTATION

Please provide the following for each piece of equipment for which customer seeks a rebate (collectively, the "Documentation"):

1. Completed FY27 Electric Technology Program Rebate Application
2. Proof of delivery (*bill of lading or invoice including make, model and serial number for all equipment*)
3. Installation invoices (*if applicable*)
4. Signed lease for any leased equipment (*if applicable*)
5. Equipment specification sheet and/or engineering drawings (*if applicable*)

OPTIONAL: Photos can be collected during pre-or post-installation site visit

6. For old equipment: 1 wide shot and 1 data plate photo
7. For new equipment: 1 wide shot and 1 data plate photo

APPLICATION

Complete Sections 2, 3 and 4 of this rebate application below. Attach required documentation. Email to etechrebates@srpnet.com or to ICF Account Manager.

1. For prescriptive rebate, send all required documents listed above.
2. For custom equipment preapproval applications, send documents 1 and 5 listed above. The remaining documents will be sent in with Section 5 when installation is completed.

FINAL APPLICATION FOR CUSTOM APPLICATIONS

Once custom equipment has been received and/or installed, please submit the Project Completion Information in Section 5 with documents 2, 3, 4 and 6 listed above. Failure to complete this section and provide supporting documentation will result in your application being returned or denied. Email final applications to etechrebates@srpnet.com or to ICF Account Manager.

SECTION 2 – CUSTOMER INFORMATION

CUSTOMER INFORMATION		
Company Receiving Rebate:	Primary Contact Person:	
Email Address:	Phone Number:	
SRP Electric Account Number:		
SRP Account Service Address:		
Street Address:		
City:	State:	ZIP:
If rebate check should be mailed to a different address than the service address, please provide address and contact person name below:		
Name:		
Street Address:		
City:	State:	ZIP:

SECTION 3 – PROJECT INFORMATION

EQUIPMENT DEALER INFORMATION (IF APPLICABLE)		
Salesperson Name:	Salesperson Company:	
Email Address:	Phone Number:	
Street Address:		
City:	State:	ZIP:

NEW EQUIPMENT INFORMATION
Equipment Description/Purpose:
Please submit one of the following documents showing the equipment Model and Serial Number:
<ul style="list-style-type: none"> • Equipment Invoice, <i>or</i> • Delivery Bill of Lading (must include Model and Serial Number)
Document Provided (select one): <input type="checkbox"/> Equipment Invoice <input type="checkbox"/> Delivery Bill of Lading

NEW INSTALLATION TYPE
Installation Type: <input type="checkbox"/> Replacing Diesel, LP or Natural Gas <input type="checkbox"/> Expanding the Existing Fleet <input type="checkbox"/> Installing New Equipment <input type="checkbox"/> Replacing Electric Unit (Not Eligible)

OLD EQUIPMENT INFORMATION			
If replacing diesel, gasoline, propane or natural gas equipment with electric-operated equipment, please provide the following information. If additional room is needed, please attach a supplemental table with the applicable information.			
Manufacturer	Model Number	Serial Number	Old Fuel Type

EQUIPMENT USAGE OR CHARGING

This section should be completed by the person at your facility who can advise on equipment operating hours or charging hours.

1. If equipment is battery powered, please mark each day/hour that the equipment is plugged into charger.
2. If equipment is hardwired or plugged in for operation, please mark each day/hour equipment is in use.

Assistance Needed

If you do not know this information and need us to reach out to someone at your facility, please provide contact information.

Name: _____ Email: _____ Phone: _____

CHARGING/OPERATIONAL INFORMATION (CUSTOM EQUIPMENT ONLY)

Electric use type: Charges battery for use Hardwired/plugs in when operational

Typical days equipment is charging or in operation:

Sunday Monday Tuesday Wednesday Thursday Friday Saturday

Typical number of shifts for one day: _____ Shifts

Total weeks out of the year this equipment is in use: _____ Weeks

Shift 1 (typical hours equipment is charging or plugged in for operation)

<input type="checkbox"/> 12 AM	<input type="checkbox"/> 6 AM	<input type="checkbox"/> 12 PM	<input type="checkbox"/> 6 PM
<input type="checkbox"/> 1 AM	<input type="checkbox"/> 7 AM	<input type="checkbox"/> 1 PM	<input type="checkbox"/> 7 PM
<input type="checkbox"/> 2 AM	<input type="checkbox"/> 8 AM	<input type="checkbox"/> 2 PM	<input type="checkbox"/> 8 PM
<input type="checkbox"/> 3 AM	<input type="checkbox"/> 9 AM	<input type="checkbox"/> 3 PM	<input type="checkbox"/> 9 PM
<input type="checkbox"/> 4 AM	<input type="checkbox"/> 10 AM	<input type="checkbox"/> 4 PM	<input type="checkbox"/> 10 PM
<input type="checkbox"/> 5 AM	<input type="checkbox"/> 11 AM	<input type="checkbox"/> 5 PM	<input type="checkbox"/> 11 PM

Shift 2 (if applicable)

<input type="checkbox"/> 12 AM	<input type="checkbox"/> 6 AM	<input type="checkbox"/> 12 PM	<input type="checkbox"/> 6 PM
<input type="checkbox"/> 1 AM	<input type="checkbox"/> 7 AM	<input type="checkbox"/> 1 PM	<input type="checkbox"/> 7 PM
<input type="checkbox"/> 2 AM	<input type="checkbox"/> 8 AM	<input type="checkbox"/> 2 PM	<input type="checkbox"/> 8 PM
<input type="checkbox"/> 3 AM	<input type="checkbox"/> 9 AM	<input type="checkbox"/> 3 PM	<input type="checkbox"/> 9 PM
<input type="checkbox"/> 4 AM	<input type="checkbox"/> 10 AM	<input type="checkbox"/> 4 PM	<input type="checkbox"/> 10 PM
<input type="checkbox"/> 5 AM	<input type="checkbox"/> 11 AM	<input type="checkbox"/> 5 PM	<input type="checkbox"/> 11 PM

Shift 3 (if applicable)

<input type="checkbox"/> 12 AM	<input type="checkbox"/> 6 AM	<input type="checkbox"/> 12 PM	<input type="checkbox"/> 6 PM
<input type="checkbox"/> 1 AM	<input type="checkbox"/> 7 AM	<input type="checkbox"/> 1 PM	<input type="checkbox"/> 7 PM
<input type="checkbox"/> 2 AM	<input type="checkbox"/> 8 AM	<input type="checkbox"/> 2 PM	<input type="checkbox"/> 8 PM
<input type="checkbox"/> 3 AM	<input type="checkbox"/> 9 AM	<input type="checkbox"/> 3 PM	<input type="checkbox"/> 9 PM
<input type="checkbox"/> 4 AM	<input type="checkbox"/> 10 AM	<input type="checkbox"/> 4 PM	<input type="checkbox"/> 10 PM
<input type="checkbox"/> 5 AM	<input type="checkbox"/> 11 AM	<input type="checkbox"/> 5 PM	<input type="checkbox"/> 11 PM

Is there anything else you would like us to know about your charging and operational habits?

Additional Questions for Forklift or Forklift Chargers (REQUIRED)

1. After installation, how many of each equipment type will be at your facility? (Including both new and existing, as applicable):
 - a. Total planned forklift charger quantity: _____
 - b. Total planned forklift quantity: _____
2. After installation, will there be more batteries than forklifts specifically to allow for charging while the forklift is in use? (Including both new and existing, as applicable): Yes No
 - a. If yes, please list the total planned battery quantity: _____
3. Typical number of times charger is plugged in throughout the day: _____

SECTION 4 – TERMS AND CONDITIONS

Important: This application must be completed and submitted by October 31, 2027, for installations of qualified equipment installed between May 1, 2026, and April 30, 2027 (“Effective Period”). Salt River Project (SRP) offers the SRP Business Solutions Electric Technology Rebate Program (“eTech” or “the Program”) to provide customers with rebates to facilitate the installation of qualifying equipment or electrical infrastructure. The following terms and conditions apply to the Program.

1. SRP has contracted ICF to act as the Program Administrator and authorizes ICF to administer the Program, including, but not limited to, the following activities: review, processing and approval of Customer applications; pre- and post-installation inspections of Customer facilities and Project information requests from Customer; measurement and verification activities; and issuing rebate checks.
2. Customer acknowledges and agrees that the documentation for the applicable rebate application must be submitted within the Effective Period, as defined above. Customer agrees to provide the following for each piece of equipment for which Customer seeks a rebate (collectively, the “Documentation”): (i) a completed rebate application (except for the Installed Equipment Form, which is to be filled out after the preapproved equipment has been purchased and installed), (ii) manufacturer and model of the proposed equipment, (iii) equipment specification sheets or engineering drawings, (iv) equipment pricing or quotes if available. Rebates issued under the Program (“rebates”) will be assessed on a case-by-case basis to verify the equipment is eligible, calculate the rebate amount and reserve rebate funds for your project.
3. Rebates given pursuant to the Program may result in taxable income to the Customer, even if the Customer does not directly receive a payment. Customer should consult his, her or its own tax advisor with respect to the tax treatment of rebates provided pursuant to the Program.
4. The Program website describes the Customer and equipment eligibility requirements, rebate information and program participation process for customers participating in the Program. Customer must read and comply with the conditions and Program rules outlined on this application and the current Program website at srp.net/etech, which is incorporated herein by reference.
5. Customer is solely responsible for the selection of equipment or infrastructure to be installed or implemented and for the selection of any third-party service provider (“Customer Contractor”) to complete the installation and implementation of any equipment or measures. SRP and ICF make no representations and provide no warranty or guarantee with respect to the design, manufacture, construction, safety, performance or effectiveness of the newly installed equipment, including but not limited to, any warranties of merchantability or fitness for a particular purpose. Responsibility for delivery and workmanship related to any equipment or services the Customer procures exclusively rests with the contractor or retailer selected by the Customer. SRP and ICF assume no responsibility for oversight of contractor services or for any claims the Customer might have against the Customer Contractor, the manufacturer or the retailer with regard to the energy efficiency services or measures implemented under the Program.
6. For the purposes of processing the Customer’s Program application; verifying or auditing Program records or equipment installations, operation and results; or as required to comply with state and/or federal law, fraud prevention, regulation and other legal action, Customer hereby authorizes and acknowledges that SRP may disclose Customer’s information relating to the Customer’s application (including, but not limited to, the entirety of its contents), and any other information related to the Customer’s participation in the Program, to ICF, Guidehouse and any other third parties, provided that such third parties are bound by Confidentiality Agreement to keep such information confidential.
7. SRP reserves the right to inspect equipment in connection with the Program to verify compliance with these terms and conditions. If SRP chooses to inspect equipment, SRP will contact the Customer to schedule the inspection. By signing and submitting the rebate application, the Customer agrees to provide SRP and its subcontractors with reasonable access to the installation site during normal business hours. Customer agrees to provide, at SRP’s request, reasonable site charging data for internal planning, design or program evaluation; peak demand mitigation; and distribution planning purposes. As a convenience to Customers, SRP provides a list of contractors, distributors, manufacturers and other organizations (“Trade Allies”) who may assist Customers with SRP programs. Customer acknowledges that Trade Allies are independent contractors with respect to the Program and that Trade Allies are not authorized to make representations or incur obligations on behalf of SRP without prior approval. Participation in the Program as a Trade Ally does not constitute an endorsement by SRP, nor does it certify or guarantee the quality of work performed.

8. Any Customer found to be engaged in fraudulent activity or misrepresentation of any kind will be removed from the Program. This section shall not limit other remedies that may be available for the filing of a false or fraudulent application, including, but not limited to, referral to law enforcement authorities.
9. To the fullest extent allowed by law, SRP and ICF's total liability, regardless of the number of claims, is limited to the amount of the rebate payment approved in accordance with Program requirements, and SRP; ICF; and their respective governing bodies' members, officers, employees, contractors and agents shall not be liable to Customer or any other individual or entity for any other obligations. Notwithstanding anything in these Terms and Conditions to the contrary, SRP; ICF; and their respective governing bodies' members, officers, employees, contractors and agents shall not be liable hereunder for any type of damages, whether indirect, special, incidental, consequential, exemplary, reliance or punitive (even if advised of the possibility of such damages), including, without limitation, loss of use or loss of profits, regardless of the form of action whether in contract, indemnity, warranty, strict liability or tort, including, without limitation, negligence of any kind. Customer waives any claims it might have against SRP; ICF; and their respective governing bodies' members, officers, employees, contractors and agents hereunder.
10. Customer shall defend, protect, indemnify and hold harmless SRP; ICF; and their respective governing bodies' members, officers, employees, contractors and agents (collectively, the "Indemnified Parties") against all claims, losses, expenses (including, but not limited to, attorneys' fees and expenses), damages, demands, judgments, causes of action, suits, costs and liability of every kind and character whatsoever ("Claims") arising out of or incident to, or related in any way to, directly or indirectly, Customer's participation in the Program; provided, however, that Customer shall not be required to indemnify and hold harmless any Indemnified Party against claims adjudicated to have been caused solely by an Indemnified Party's gross negligence or willful misconduct.
11. These Terms and Conditions shall be exclusively governed by and interpreted in accordance with the laws of the state of Arizona without regard to conflicts of law principles. Any litigation between the parties shall be prosecuted only in the state or federal courts of the state of Arizona. Customer, at its own expense, is responsible for meeting all requirements and complying with all local and state laws and codes concerning the Program, including without limitation, the installation and maintenance of eligible equipment. Customer shall, at its own expense, obtain and maintain licenses and permits needed to install eligible equipment. Failure to obtain and maintain necessary licenses and permits constitutes a material breach of Customer's obligations under these Terms and Conditions.
12. SRP; ICF; and their respective governing bodies' members, officers, employees, contractors and agents shall not have any responsibility for the discovery, presence, handling, removal, disposal of or exposure of persons to hazardous materials of any kind in connection with Customer's facility, including without limitation, asbestos, asbestos products, PCBs or other toxic substances.
13. The Terms and Conditions set forth herein constitute a complete statement of the Terms and Conditions applicable to this promotion, and supersede all prior representations or understandings, whether written or oral. SRP shall not be bound by or be liable for any statement, representation, promise, inducement or understanding of any kind that is not set forth herein. SRP reserves the right to change or cancel this promotion or its Terms and Conditions at any time.
14. Program Rules: To be eligible for rebates through the Program, the Customer must:
 - a. Be an SRP retail electric customer, taking service under any general service (non-residential) SRP Standard Electric Price Plan, with an account in good standing.
 - b. Purchase or install qualified equipment during the FY27 program year (May 1, 2026, to April 30, 2027) and apply by October 31, 2027 ("Effective Period").
 - c. Be the SRP Customer of Record or Account Holder of the SRP account at each proposed site of a qualified equipment installation.
 - d. Have the legal right and authority to install the qualified equipment at the place(s) of business identified on the rebate application.
 - e. Provide all valid bills of lading and/or invoices that show make, model and unique identifier (e.g., serial number) for all equipment claimed and/or invoices for the qualified electrical infrastructure being installed.
 - f. Submit with the application a properly completed Form W-9 if the Customer's tax status is one of the following: Sole Proprietor/Individual; Partnership; Trust/Estate; or LLC.

Customer shall receive payment from ICF within 6-8 weeks of final review of all the required documents. Funds are limited and Program applications are accepted on a first-come, first-served basis. Rebate levels are subject to change at any time based on funding availability. Contact SRP for the most up-to-date information on available rebates.

Customers are subject to a maximum aggregate rebate of \$450,000 received within a program year across all SRP programs, with separate program maximums of \$300,000 for SRP Energy Efficiency Programs, \$300,000 for SRP Business EV programs and \$100,000 for SRP Electric Technology programs. Program or technology-based limits may also be applicable, based on program terms and conditions. SRP reserves the right to determine at its sole discretion the program year to which a rebate is attributed. A Customer is defined as a holder of a single account, multiple accounts in aggregate or corporate accounts. For purposes of rebate caps, a Customer who is the holder of multiple accounts or corporate accounts with a single SRP customer identification number will be considered a single Customer.

SIGNATURE AND CERTIFICATION

I certify that the equipment described in this rebate application has been installed at the service address indicated. I agree to the Terms and Conditions stated in this application.

Please initial here _____ if you want the customer rebate reassigned to the following.		
Vendor/Company:		
Street Address (for check mailing):		
City:	State:	ZIP:
Customer Name (<i>printed</i>):	Customer Position/Title:	
Customer Signature:	Date:	

SECTION 5 – PROJECT COMPLETION INFORMATION FOR CUSTOMER REBATE EQUIPMENT

Instructions: Once your equipment has been received and/or installed, please complete and submit this section to finalize rebate application. Please include a copy of your proof of purchase (invoices and photos of the installed equipment). Failure to complete this section and provide supporting documentation will result in your application being returned or denied. Rebates will be paid upon proof of invoice, delivery of equipment and processing of complete application.

Please email applications to etechrebates@srpnet.com.

If you prefer to apply online, visit srp-electrictechnology.customerapplication.com.

INSTALLED EQUIPMENT

Please fill out the following if applicable to your purchased equipment. If additional room is needed, please attach a supplemental table with the required information.

Quantity	Manufacturer	Model Number	Serial Number	Cost per Infrastructure	Cost per Equipment Unit