

Salt River Project

2026 All-Source RFP

I. Purpose and Scope

SRP's service territory continues to experience significant growth. This continued projected growth, combined with the need to make progress towards 2035 sustainability goals, creates a need for additional power generation resources to ensure that SRP can maintain reliable, affordable, and increasingly sustainable electric service.

SRP is issuing this 2026 All-Source Request for Proposals (RFP) to seek the following:

- Summer capacity projects, as needed, for the 2031 – 2033 timeframe to address load forecast changes and support customer demand.
- Up to 2,900 MW nameplate of carbon-free energy resources such as solar and wind, including wind associated with new interstate transmission projects. SRP encourages proposals for other zero-carbon resources as well and is interested in technologies that can provide carbon-free energy in all hours of the day, including geothermal and biomass.

SRP will be developing self-build options for flexible natural gas, solar, and storage projects to address a portion of the resource need. Proposals submitted to this RFP will be compared to the SRP self-build options. SRP expects to present the top scoring resource options and recommendations to its Board of Directors in early 2027.

SRP is an agricultural improvement district organized under the laws of the State of Arizona and provides retail electric service to more than 1 million residential and business customers in and around the Phoenix metropolitan area. SRP serves the energy needs of its customers from generation that is produced with a diverse fuel mix that includes nuclear, coal, hydroelectric, natural gas, and renewable resources including solar, battery storage, wind, biomass, and geothermal. SRP is rated AA+ by S&P Global Ratings and Aa1 by Moody's Investors Service, Inc. and is headquartered in Tempe, Arizona.

SRP has a strong history of stewardship associated with the water and power resources it provides to the Salt River Valley and a strong commitment to the environment.

II. Requested Proposal

SRP will consider resources that can provide at least 25 MW of nameplate capacity. SRP will consider proposals for capacity provided by eligible resources, including but not limited to, solar and/or wind paired with energy storage, grid charged energy storage, natural gas combined cycle, natural gas simple cycle, combustion turbines, reciprocating engines, and geothermal (see Attachment A). Respondents are encouraged to submit alternative project sizes for the same point of interconnection. If the project includes li-ion battery storage, the proposal should provide pricing for 4-hr and 8-hr configurations. Providing pricing for 4-hr and 8-hr configurations of the same main project does not constitute submission of an "alternate proposal," as described in Section IV, Paragraph G. Resources that offer dispatch flexibility provide the greatest value to SRP and are preferred.

For each proposal that includes carbon-free resources paired with storage, respondents should also submit alternate pricing that does not include storage. This pricing information that excludes storage does not count as an "alternate proposal" as described in Section IV, Paragraph G.

Potential respondents wishing to submit proposals for a technology not listed above should submit a question through the messaging system in eRFx and SRP will determine if it is eligible. In this RFP, SRP is not seeking incremental proposals for demand response.

A summary of SRP's times of greatest need can be found in **Appendix A**. Additionally, **Appendix G** depicts how SRP values the capacity of different technologies.

To be considered, all proposals must provide all information and materials required under this RFP. SRP will review proposals relative to its current resource plan and may elect, for any reason, not to pursue a transaction.

III. Schedule

The RFP process will proceed according to the following schedule:

- 1) RFP Issue Date: February 23, 2026
- 2) Web Conference for Potential Respondents: March 11, 2026
- 3) Pre-Bid Information Due Date: April 3, 2026 (5:00PM AZ time)
 - a. Notice of Intent to Respond
 - b. Executed Non-Disclosure Agreement
- 4) Proposal Due Date: April 29, 2026 (5:00PM AZ time)
- 5) Short List Notifications: November 2026

IV. Proposal Content and Submission Instructions

- A. By submitting a proposal in response to this RFP, the respondent acknowledges and agrees that: (1) it has or will obtain the transmission necessary to effect delivery of the energy as set forth in a proposal (if applicable); and (2) its final proposal constitutes an offer that shall remain irrevocable until the conclusion of SRP's evaluation process at which time SRP may select a respondent with whom to finalize the terms of a transaction.
- B. Respondents must register online using the Wood Mackenzie Supply Chain Sourcing Intelligence® platform, also referred to as the eRFx platform, provided at <https://srpnet.com/doing-business/suppliers/proposal-request>. All material relating to or constituting a part of the Proposal, including necessary attachments, must be uploaded using this platform. Registration enables access to all RFP-related documents and allows for the submission of questions before the web conference, as further detailed in Section V below. All communications from actual or potential respondents to SRP, including questions regarding the RFP, must be submitted via the eRFx messaging system.
- C. Registered participants must, as a condition to submitting a proposal, submit, via eRFx, a completed Notice of Intent to Respond and an executed Non-Disclosure Agreement on or before 5:00 PM (Arizona time) on the Pre-Bid Information Due Date specified in Part III - Schedule.

- D. Respondents must ensure that all information required in the submittal checklist (Attachment A) is included with the proposal. Proposals that do not contain all required information or do not fully reflect the specifics of the checklist will be considered non-responsive and will not be further evaluated, though the bid fee will remain payable. In addition to the required information, respondents should include with their proposals any information that may be needed for a thorough understanding or evaluation of their proposals.
- E. Proposals must be submitted electronically via eRFx, signed by a person with authority to bind the respondent to all terms and conditions contained in the proposal. **ALL CONFIDENTIAL MATERIAL MUST BE CLEARLY MARKED AS CONFIDENTIAL. ANY MATERIAL NOT MARKED CONFIDENTIAL SHALL BE DEEMED TO BE NON-CONFIDENTIAL.**
- F. **Proposals, including all attachments and exhibits, must be received on or before 5:00 PM (Arizona time) the Proposal Due Date listed in Section III - Schedule.** Proposals received after this time will not be accepted.
- G. Each respondent must pay a bid fee, as calculated under this Paragraph G (the “bid fee”). The amount of the bid fee is \$10,000 per project. For purposes of calculating the bid fee, each proposal that proposes a unique (separate) dedicated interconnection will be considered a separate project. With a bid fee of \$10,000, the respondent may include, for the same project, a primary proposal and two alternate proposals with different sizes and/or a different delivery point than the primary proposal. For purposes of clarity, each unique delivery point will be considered an alternate proposal. For example, a bid fee of \$10,000 would cover a) one primary proposal of 500 MW; and b) an alternate proposal for a 200MW facility and c) a 300MW facility with the same interconnection as the primary proposal but a different delivery point.
- Respondents will not wire any bid fees to SRP prior to the Proposal Due Date.** SRP will calculate and invoice each respondent for the correct bid fee amount based on their submitted proposal(s). Bid fee invoices must be paid within 15 business days of receipt. For purposes of clarification, bid fees are payable regardless of whether a proposal is shortlisted by SRP, and even if a proposal is disqualified or rejected by SRP for failure to satisfy the conditions and requirements of this RFP
- H. All proposals, attachments and exhibits become the property of SRP and will not be returned.
- I. SRP’s business ethics policy prohibits members of SRP’s governing bodies, its officers and employees and their family members from accepting any gift or benefit offered in an attempt to influence a purchasing decision. By submitting a proposal, the respondent agrees not to give or offer any gifts or items of value to any such persons.

V. Respondents’ Conference

SRP plans to conduct a web-based conference for potential respondents on the date listed in Section III – Schedule. The purpose of the conference is to allow potential respondents the opportunity to ask questions and seek additional information or clarification about the RFP. To make the meeting as productive and informative as possible, participants are encouraged to submit questions using the eRFx platform through the Messaging tab at least 2 days prior to the meeting. Any person who submits a question, should expect their questions and SRP’s responses to be shared with all other potential respondents. Instructions for signing onto the web-based conference will be sent to bidders via the Messaging tab, as well.

VI. Changes to RFP, Schedules, and Addenda

SRP reserves the right to revise, suspend, or terminate this RFP process and to revise any related attachment or schedule related to it at its sole discretion without liability to persons or entities receiving or responding to this RFP. Changes regarding the status, schedule or other communications related to this RFP will be communicated via eRFx to the contacts identified by the respondents on the Notice of Intent to Respond.

VII. Master Agreement

Respondents submitting proposals for which SRP wishes to pursue negotiations will be sent a pro forma agreement containing the terms and conditions acceptable to SRP. SRP understands that respondents may desire to modify the pro forma agreement and anticipates negotiating with selected respondents to develop documents acceptable to both parties. SRP will not be posting or otherwise providing a pro forma agreement or term sheet prior to the shortlisting process.

VIII. Confidentiality

A Nondisclosure Agreement is included with this RFP (see Attachment B) for reference only. Edits to the Nondisclosure Agreement will not be accepted. The Nondisclosure Agreement must be signed via DocuSign and a pdf of the fully executed agreement uploaded with the Notice of Intent to Respond on or before 5:00 PM (Arizona time) on the Pre-Bid Information Due Date specified in Part III- Schedule via eRFx.

IX. Evaluation of Proposals

Respondents' proposals must include sufficient detail to evaluate all charges associated with the proposal. Respondents are advised that proposals from entities that meet minimum credit criteria will be evaluated considering a number of factors including, but not limited to, capacity contribution, flexibility, resource diversity, capacity cost, energy cost, emissions, land/water use, development risk, counterparty risk, and location. SRP will evaluate carbon-free energy proposals using several factors including, but not limited to, flexibility, resource diversity, energy cost, land/water use, development risk, counterparty risk, and location.

The evaluation process will include, among other things, a review of transmission and/or distribution interconnection and access, project location, evidence of site control, evidence that any necessary permits or authorizations will be obtained in sufficient time to meet the desired commercial operation date, evidence of respondent's ability to finance construction of the project and feasibility of proposed construction schedule (if applicable).

Respondents must state whether their offers are subject to any internal, governmental or third-party approvals or any other conditions, specifically identify such approvals and conditions, provide the status of such approvals or conditions, and provide a schedule for receipt of such approvals or satisfaction of such conditions.

Selection and elimination of proposals and subsequent notification of respondents at all stages of the evaluation will remain entirely at SRP's discretion. SRP's intent is to notify respondents of those proposals that are eliminated from further consideration within a reasonable amount of time, which will be determined by SRP at its sole discretion.

X. Execution of Contracts

SRP reserves the right to negotiate with any number of respondents. SRP reserves the right to reject any or all offers if SRP determines that such offers are not in the best interests of its customers. SRP's acceptance of any offer is subject to approval by SRP's Board of Directors.

Those respondents that submit proposals do so without legal recourse against SRP, its Board of Directors, management, employees, agents, or contractors based on SRP's rejection in whole or part of their proposal or for failure to execute any agreement. SRP shall not be liable to any respondent or to any other party, in law or equity, for any reason whatsoever relating to SRP's acts or omissions arising out of or in connection with this RFP.

SRP reserves the right to determine the final contract instrument(s) for any transaction, each of which may be subject to approval by SRP's Board of Directors.

XI. Additional Reservation of Rights

SRP RESERVES THE RIGHT AT ANY TIME, IN ITS SOLE DISCRETION, TO ABANDON THIS RFP PROCESS, TO CHANGE THE BASIS FOR EVALUATION OF PROPOSALS, TO TERMINATE FURTHER PARTICIPATION IN THIS PROCESS BY ANY PARTY, TO ACCEPT ANY OFFER OR TO ENTER INTO ANY DEFINITIVE AGREEMENT, TO EVALUATE THE QUALIFICATIONS OF ANY RESPONDENT OR THE TERMS AND CONDITIONS OF ANY PROPOSAL, AND TO REJECT ANY OR ALL PROPOSALS, ALL WITHOUT NOTICE, AND WITHOUT LIABILITY OF SRP, TO ANY RESPONDENT. SRP SHALL HAVE NO OBLIGATION TO CONSIDER ANY OFFER. SRP WILL NOT REIMBURSE RESPONDENTS FOR THEIR EXPENSES UNDER ANY CIRCUMSTANCES, REGARDLESS OF WHETHER THE RFP PROCESS PROCEEDS TO A SUCCESSFUL CONCLUSION OR IS ABANDONED.

XII. Minimum Proposal Requirements

In addition to the technology specific requirements described in **Appendices B - E**, unless expressly noted below, proposals must satisfy the following minimum qualifications regardless of the resource technology proposed. Proposals that do not satisfy the minimum proposal requirements will be considered non-responsive and will not be further evaluated, though the bid fee will remain payable.

A. Minimum Qualifications

1. If proposing thermal generation, the transacting entity (or its principals) must have at least 5 years of utility scale generation experience with proposed technology and at least one 100 MW generation project in operation in the U.S.
2. If proposing geothermal, renewable energy, renewable energy plus storage or grid-charged energy storage, the transacting entity (or its



principals) must have demonstrated experience with similar, utility-scale (at least 25 MW) projects in the U.S.

3. Upon receipt of bid fee invoice, respondent must be able to provide the required non-refundable deposit fee for each project submitted for the RFP.
4. If selected as a proposal for negotiation, the transacting entity must be able to provide a deposit of up to \$250,000 for a transmission level interconnection study, if applicable.
5. Respondent must indicate if the transacting entity is rated investment grade or higher by S&P or Moody's. If not rated investment grade, transacting entity must be willing to obtain credit support in the form of a guaranty or similar instrument from an investment grade entity, or provide collateral in the form of cash margin, a letter of credit, or similar instrument, in order to cover its obligations under any such agreement with SRP.
6. Proposals must include all information required in the submittal checklist (see **Attachment A**)

B. Eligible Resources

Below are examples of technologies, or combinations of technologies, proposals for which SRP will consider (in alphabetical order):

1. Biomass
2. Combined cycle combustion or steam turbines
3. Geothermal
4. Grid-charged energy storage
5. Reciprocating engines
6. Renewable energy (wind or solar) paired with energy storage technologies
7. Renewable energy without energy storage (for carbon-free resources)
8. Simple cycle combustion turbines
9. Other (subject to pre-approval by SRP)

C. Minimum Technical Requirements

A detailed description of the minimum technical requirements of certain eligible resources can be found in **Appendices B - E**. Proposals must include a complete description of how the proposed resource will achieve the requirements.

D. Eligible Commercial Transaction Structures

1. Geothermal – Power Purchase Agreement (PPA)
2. Grid-charged energy storage – PPA capacity toll (\$/kW-month), build-transfer
3. Renewable energy (solar, wind) paired with energy storage – PPA with capacity toll for flexibility services (\$/kW-month) with option to purchase, build-transfer
4. Thermal generation – Acquisition, build-transfer, PPA toll, physical heat rate call option

E. Pricing

For proposed tolling and power purchase agreements, **SRP is requesting pricing with non-escalating** capacity and/or energy charges. See specific pricing options in **Appendices B – E**.

F. Interconnection Transmission and Distribution

SRP does not have a specific location preference for projects. However, respondents should review the SRP Hosting Capacity Study for SRP transmission system limitations and deliverability guidance. This study can be found on SRP's OASIS site <https://www.oasis.oati.com/SRP/index.html> and navigating to the "Generator Interconnection Information" dropdown. Proposals located both in and outside of SRP service territory in the greater Phoenix metropolitan area will be considered. SRP will not provide space at existing facilities or SRP-owned property.

SRP is seeking projects that can be delivered to the SRP transmission system. A completed interconnection agreement and/or transmission service agreement is not required at the time of proposal submittal. Respondents are responsible for any interconnections, transmission service and electric losses up to the point of interconnection with SRP's electric system. Respondents should include all transmission costs required to deliver energy to the SRP system in the proposed product price. All proposals will be required to identify and provide a description of those arrangements. If specific interconnection costs are not known, respondents are expected to make reasonable estimates and include those in their proposal's pricing.

SRP encourages respondents to provide preliminary transmission system studies that demonstrate the project's feasibility. The studies, which should be focused on power flow impacts, will provide the respondents with preliminary knowledge about the best locations for interconnection of incremental generation. The SRP Hosting Capacity Study includes guidance on SRP system constraints that may influence interconnection feasibility. These studies are not a substitute for Feasibility and System Impact Studies conducted as part of SRP's interconnection process. Respondents may request Base Case Data to aid in modeling by contacting SRP.TransmissionPlanning@srpnet.com

Additionally, respondents are encouraged to familiarize themselves with SRP's 10 year transmission plan which describes planned transmission line projects of 115 kV or higher that SRP may construct or participate in over the next ten years (see Transmission Planning folder): <https://www.oasis.oati.com/SRP/index.html>

For proposals that include an interconnection to SRP's transmission system, respondents should also review SRP's Facility Connection Requirements (FCR) which are published on SRP's OASIS site. Bidders are responsible for complying with SRP's applicable Facility Connection Requirements. The scope of the document is limited to the technical requirements for connected facility design and operation. These requirements do not preclude the need for specific Interconnection Agreements between SRP and entities connecting to the transmission system.

SRP intends to make contract award notifications in early 2027. The notification will serve as evidence of Commercial Readiness under the First Ready First Served Interconnection Process rules. This will allow the entity

to join the cluster that will open in January 2027.

A Deposit-in-Lieu of Commercial Readiness (\$75,000/MW with a cap of \$7,500,000) is permitted under the rules for those who wish to enter the cluster study. If respondents elect to pay an in-lieu deposit and later meet the Commercial Readiness requirement, the in-lieu deposit will be returned. However, in the event the respondent is not issued an award notification and is unable to meet the Commercial Readiness criteria, the deposit will follow the rules outlined in the Generator Interconnection Procedures.

Direct questions about the First Ready First Served Interconnection Process (including details about requirements, schedules, and fees) to the SRP Interconnection team at SRPInterconnections@srpnet.com

G. Site Control

Respondents must provide evidence of a feasible site selected and of site control, which evidence may consist of one or more of the following: an executed option to purchase or lease; an executed lease; an executed purchase agreement; a BLM right-of-way grant; an executed agreement with the Arizona State Land Department; and any other document evidencing site control satisfactory to SRP in its sole discretion. Notwithstanding the foregoing, if the respondent does not have site control when the proposal is submitted, the respondent may submit a signed letter of intent or comparable instrument demonstrating the respondent's intention and ability to obtain site control through an appropriate purchase, lease, or license.

H. Community Support

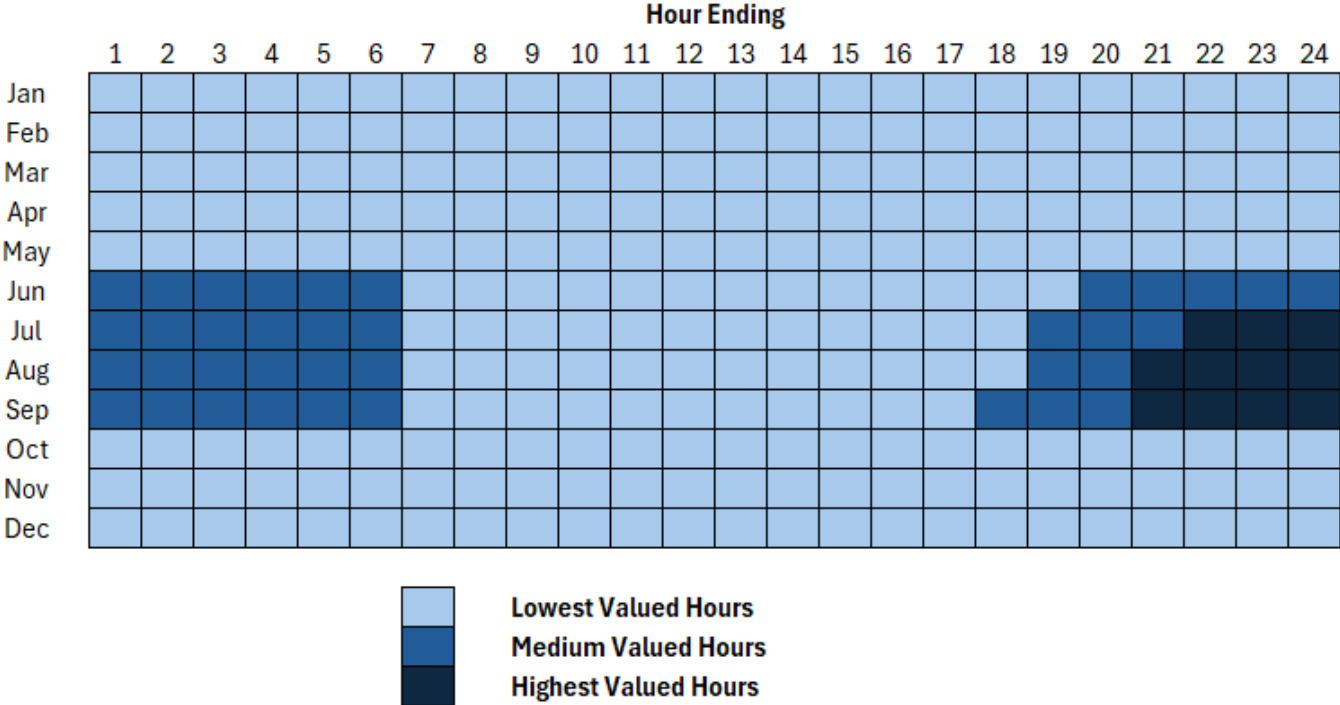
Proposed projects must provide a non-recurring, one-time contribution \$1,500 per MW of nameplate capacity dedicated to supporting the surrounding community. As an example, a single 200 MW solar + 200 MW storage project will provide \$300,000 in community support funds. SRP must have direct input on how community support funds are used. It is acceptable for the funds to come directly from the respondents' organization or the project company itself. It is alternatively acceptable for the respondent to provide community support funds directly to SRP for SRP to distribute to the community.

XIII. SRP Supplier Diversity

Attachment E is SRP's Supplier Diversity policy. The results of the SRP Supplier Diversity initiative are for informational purposes only. The results of the initiative will not be weighed with regards to the evaluation of the RFP or selection of a supplier. However, all suppliers are strongly encouraged to participate in the initiative.

Appendix A Times of Greatest System Need

SRP is soliciting proposals for capacity resources capable of addressing the periods of system need shown below:



Appendix B

Thermal Generation (Natural Gas Combined Cycle, Simple Cycle Turbines, and Reciprocating Engines)

Minimum Requirements:

A. Transaction Structure:

1. The preferred transaction is in the form of a build-transfer, asset acquisition, or tolling power purchase agreement (“Tolling PPA”). SRP is interested in seeing differing transaction structures for the same resource. For example, SRP is interested in seeing both a tolling option and an asset acquisition option for the same plant.
2. Physical heat rate call option will also be considered.

B. Pricing Options:

1. SRP is requesting pricing for tolling agreement for the summer months (June through September) and year around.

B. Technical Characteristics:

1. Fuel Supply - The resource must be connected to either the El Paso or TransWestern interstate natural gas pipeline. SRP will evaluate the proposed point of connection and determine if there are any gas delivery constraints specific to that location.
2. Water Supply -The resource must have adequate water rights to support delivery of the full contract peaking capacity for the proposed term of the Tolling PPA.
3. Operating Parameters - The resource must be capable of operating at 125° F and 20% humidity, at 100% of contract Peaking Capacity for a minimum of 2 consecutive hours.
4. The resource must guarantee 96% availability during the Toll period.
5. To the extent that carbon allowances are allocated to the resource or part thereof, those allowances will be provided to SRP for the term of the associated Tolling PPA at no additional charge and may be allocated by SRP toward its requirements under any and all regulatory requirements applicable to SRP.

SRP Prefers Resources/Proposals which:

1. Are offered as a unit contingent toll. In any Tolling PPA of an existing resource, the product must be delivered as a unit contingent toll with a delivery term of 5, 10, or 15 years. In any Tolling PPA of a new resource, the product must be delivered as a unit contingent toll with a delivery term of up to 20 years. In either case, SRP will not accept the ability for the respondent to substitute product from another source. It is acceptable for SRP to supply natural gas fuel and related transportation service for delivery to the point(s) of interconnection between the resource and the delivering pipeline(s).
2. Are capable of load following and fully dispatchable by SRP via automatic generation control (AGC).
3. Are capable of stable operation at a minimum operating level of 50% loading or lower without exceeding the legal limits for emissions (CO, CO₂, NO_x, SO₂, VOC, PM₁₀), whether pursuant to an applicable air permit or otherwise.
4. Are capable of at least 2 starts per day.
5. Are connected to both El Paso and TransWestern interstate natural gas pipelines.
6. Do not require ground water or have a renewable water source.
7. Have fast ramp rates, short minimum run, minimum down, and start-up times.

Appendix C Renewable Energy (Solar, Wind) Paired with Energy Storage

SRP is interested in evaluating renewable energy (solar and/or wind) paired with energy storage options for its peak capacity needs and renewable energy without energy storage for carbon-free options. Proposals should provide a minimum of 25 MW (AC) of output, as measured at the POI. The paired energy storage system (ESS) shall provide a minimum of 4 hour discharge and capable of at least 365 equivalent full discharge cycles per year. The energy storage system shall have the ability to sustain a discharge at 100% of nameplate capacity delivered to the Point of Interconnection for at least 4 continuous hours for the duration of the agreement term or matching the discharge duration proposed for longer duration energy storage projects.

Minimum Requirements

- A. Transaction Structure: SRP will consider proposals for renewable (solar and/or wind) energy paired energy storage pursuant to a power purchase agreement (“PPA”) with a term of at least 5 years and not more than 30 years. The PPA product must include all capacity and energy and give SRP ownership of all environmental attributes associated with energy generated and delivered to SRP. The PPA must provide SRP an option to purchase the asset at an agreed upon time during the term.

Each component of a renewable energy system paired with storage project must have matching term lengths. Projects with a renewable energy term that is different than the paired storage term will not be accepted.

SRP will also consider proposals for a build-transfer model where they take ownership of the project at the commercial operation date. If build-transfer pricing is offered in the proposal, SRP would also consider long-term service agreement proposals for the ongoing maintenance and services for the term of the project.

B. PPA Pricing Options:

1. SRP is requesting a **flat, non-escalating price** for renewable energy paired with energy storage with pricing for an energy storage system with at least a 4 hour output duration for the term of the agreement. Respondents should provide pricing that includes an energy payment for the renewable energy on a \$/MWh basis and a capacity payment on a \$/kW-month basis for the energy storage component.
2. Please provide a pricing option (\$/MWh) for a renewable-only product as well (with no energy storage component).
3. Projects must be a minimum size of 25 MW AC.

C. Safety:

1. See Appendix F for SRP Codes, Standards, and Safety requirements.
2. Respondents should ensure that the Energy Storage System (ESS) conforms to all operative safety standards for energy storage technology as well as all standards required by the authority having jurisdiction (AHJ) of the proposed Plant. Respondents must describe what safety measures, such as active gas, heat, and smoke detection and fire suppression, will be incorporated into the ESS.
3. SRP requires that all projects comply with IEEE 2800.
4. Projects must be designed to the latest National Fire Protection Association (NFPA) 855 standards.

5. Respondents shall submit to SRP their emergency response procedures.
6. All li-ion battery energy storage will be a non-walk-in cabinet-based installation. Non-li-ion energy storage technologies should describe how their design represents best safety practice for the proposed technology.
7. SRP will carefully evaluate the safety measures implemented in the ESS as part of proposal evaluation.
8. Respondents shall include the safe disposal or recycling of batteries at end of life for all equipment replaced during the terms of the contract.

D. Technology: The following technologies are examples of eligible Renewable Energy + Energy Storage Resources:

1. Photovoltaic solar facility combined with an energy storage system located on the same site and behind a common interconnection point.
2. Wind generation facility combined with an energy storage system located on the same site and behind a common interconnection point.

Other renewable energy technologies combined with an energy storage system will be considered if they meet the minimum proposal requirements.

E. Technical Characteristics.

1. The resource must be fully dispatchable by SRP via Automated Generation Control (AGC).
2. The resource shall be able to be dispatched as a co-located resource (individual setpoints for the solar and energy storage system).
3. The system will be registered and dispatched in the applicable wholesale market and will be required to meet telemetry and dispatch compatibility requirements.
4. The system should be designed to maximize capacity benefit and neither the solar nor the energy storage resource nameplate capacities may be individually designed to exceed the point of interconnection limit (with the exception of renewables paired with 8-hour storage). It is acceptable for the sum of the solar and energy storage resource nameplate capacities, if they are physically co-located behind a common interconnection, to exceed the point of interconnection limit. The system must be able to provide its guaranteed power capacity, subject to renewable resource and storage state of charge limitations, during operation, up to the point of interconnection limit. If any limits or constraints are required on the system output power to ensure that it does not exceed the point of interconnection limit (a control "deadband"), then the guaranteed power value shall reflect these limits.
5. The resource must be capable of operating through a range of ambient temperatures from minus (-) 10° F to 125° F at 20% relative humidity (20% RH), while providing 100% of the required output characteristics. Any guaranteed performance metrics shall be able to be achieved at these maximum values.
6. The proposal must include a forecasted resource output profile for the proposed term of the PPA or proposed life of facility.
7. The resource must be capable of providing at least 365 equivalent full discharge cycles per year and up to 2 full cycles per day for 4-hour duration systems or one cycle per day for 8-hour or longer duration systems.
8. The energy storage system must have a guaranteed availability of at least 96% for each year of the term of the proposal. Solar resource must have an energy guaranteed requirement of at least 90% of each year of the term of the proposal. Wind resources must have a guaranteed availability requirement of at least 95% for each year of the term of the proposal.
9. The resource must be a supply side resource interconnected to SRP's transmission or sub-transmission system (69kV or higher) or have secured firm transmission to the SRP system.

10. Proposal must specify either an AC-coupled or DC-coupled solution in Respondent's discretion, bearing in mind that SRP is seeking the least-cost, best fit resources including, but not limited to, considerations of production volume.
11. Respondent shall provide a narrative explaining why it chose the proposed configuration.
12. Respondent shall include a detailed plant control narrative they plan to deploy, including listing any plant control vendors they plan to use. The local plant controller is critical to reliable operation of this project, and SRP places a high value on robust and proven solutions.
13. For resources configured as co-located, SRP prefers the option to enable a local smoothing mode that will dispatch the energy storage system to automatically smooth variable production from solar or wind resources. This mode shall allow for SRP operators to configure a ramp rate limit or smoothing gradient that the energy storage system will use to smooth the output at the POI. The smoothing mode should be able to be enabled and disabled by SRP operators. Respondents shall note in their proposal if they are able to offer this feature, and their site controls provider's past experience with implementing this control mode.
14. SRP is not limiting the battery energy storage chemistry and will accept proposals for all chemistries as long as the project complies with all safety standards.
15. Respondents shall ensure station use and auxiliary loads such as control systems, lighting, HVAC (including thermal management for the ESS itself), etc., will be separately metered, and that the cost will be borne by the respondent.
16. If any auxiliary loads are self-derived (such as ESS thermal management system), there must be a way to quantify/meter this energy and provide a status point that notes when the ESS is idle or in standby mode for settlement purposes.
17. The energy storage portion of the resource should be capable of charging from both the renewable resource and the grid.
18. SRP is open to seeing options for agrisolar/dual-purpose solar projects where the project land also serves an agricultural purpose.
19. The respondent must provide a guaranteed round-trip efficiency on the BESS for the term of the proposal. The guaranteed round-trip efficiency shall be measured at the POI, and must include all applicable losses. SRP uses 85% round-trip efficiency (measured at the POI) for system planning purposes, and respondents must provide reasoning if they cannot achieve this value.
20. All battery resources shall conform to the metering requirements specified in the SRP Interconnection Metering Business Practice on OASIS:
<https://www.oasis.oati.com/SRP/index.html>

SRP Preferences:

1. Projects located near SRP's Phoenix Metro Load Pocket.
2. For solar projects paired with 4 hour storage: the POI should match the nameplate capacity (in MW) of the battery. The solar nameplate capacity should be at minimum the size of the POI.
3. For solar projects with 8 hour storage: the POI should match the nameplate capacity (in MW) of the battery. The solar nameplate should be at minimum 1.5x the POI.
4. Projects that follow the requirements outlined in Attachment D (FCR if interconnected to SRP system).

Appendix D Grid Charged Energy Storage

SRP is interested in evaluating energy storage options with the primary objective of providing firm capacity output during peak hours. Proposals should provide a minimum of 25 MW (AC) of output for a minimum of 8 hour discharge and capable of at least 365 equivalent full discharge cycles per year as measured at the Point of Interconnection. The energy storage system shall have the ability to sustain a discharge at 100% of nameplate capacity delivered at the Point of Interconnection for at least eight continuous hours for the duration of the agreement term or matching the discharge duration proposed for longer duration energy storage projects.

Minimum Requirements:

- A. Transaction Structure: The proposed transaction must offer energy storage pursuant to an energy storage tolling agreement with a term of at least 5 years and not more than 30 years. The agreement should include an option to purchase.

SRP will also consider proposals for a build-transfer model where they take ownership of the project at the commercial operation date. If build-transfer pricing is offered in the proposal, SRP would also consider long-term service agreement proposals for the ongoing maintenance and services for the term of the project.

- B. Pricing: For tolling agreement pricing, SRP is requesting a flat, non-escalating price for energy storage with a 8 hour or greater discharge duration over the duration of the agreement term. Respondents should provide pricing on a \$/kW-month basis. Projects must be a minimum size of 25 MW (AC).

C. Safety:

1. See Appendix F for SRP Codes, Standards, and Safety requirements.
2. Respondents should ensure that the Energy Storage System (ESS) conforms to all operative safety standards for energy storage technology as well as all standards required by the authority having jurisdiction (AHJ) of the proposed Plant. Respondents must describe what safety measures, such as active gas, heat, and smoke detection and fire suppression, will be incorporated into the ESS.
3. SRP requires that all projects comply with IEEE 2800.
4. Projects must be designed to the latest National Fire Protection Association (NFPA) 855 standards.
5. Respondents shall submit to SRP their emergency response procedures.
6. All li-ion battery energy storage will be a non-walk-in cabinet-based installation. Non-li-ion energy storage technologies should describe how their design represents best safety practice for the proposed technology.
7. SRP will carefully evaluate the safety measures implemented in the ESS as part of proposal evaluation.
8. Respondents shall include the safe disposal or recycling of batteries at end of life for all equipment replaced during the terms of the contract.

D. Technology: The following technologies are some examples of eligible energy storage:

1. Battery energy storage systems
2. Pumped storage hydro
3. Compressed air energy storage
4. Flow battery systems
5. Mechanical energy storage systems

6. Thermal energy storage systems

E. Technical Characteristics:

1. The resource must be fully dispatchable by SRP via AGC.
2. The resource must be capable of operating through a range of ambient temperatures from
3. minus (-) 10° F to 125° F at 20% relative humidity (20% RH), while providing 100% of the required output characteristics.
4. The system will be registered and dispatched in the applicable wholesale market and will be required to meet telemetry and dispatch compatibility requirements.
5. The resource must be capable of providing at least 365 equivalent full charge and discharge cycles per year and one cycle per day for 8-hour or longer duration systems.
6. SRP must have the ability to choose when to charge and discharge the resource at its sole discretion.
7. The resource must be a supply side resource (connected separately from any retail or wholesale electrical load), located in SRP's service territory and interconnected to SRP's transmission or sub transmission system (69kV or higher).
8. The resource must have a guaranteed availability of at least 96% for each year of the term of the proposal.
9. Respondent shall include a detailed plant control narrative they plan to deploy, including listing any plant control vendors they plan to use. The local plant controller is critical to reliable operation of this project, and SRP places a high value on robust and proven solutions.
10. SRP is not limiting the battery energy storage chemistry and will accept proposals for all chemistries as long as the project complies with all safety standards.
11. Respondents shall ensure station use loads (lights, motors, control systems, and other electrical loads) and auxiliary energy (energy flowing into the project from the transmission system that is required for operation of the project, including the thermal management and cooling equipment, during charging and discharging, as well as to maintain SOC when a zero setpoint dispatch signal has been provided) will be separately metered.
12. Respondent is solely responsible for arranging and procuring station use energy.
13. Respondent will have no cost responsibility for the auxiliary energy if the project is located within SRP's service territory. If the project is located outside SRP's service territory, respondent will provide the cost of the auxiliary energy to SRP in accordance with billing procedures and include the invoice from the service provider for verification purposes. SRP will reimburse for the auxiliary energy billed by the local service provider up to a cap (in kWh) to be defined in the agreement.
14. If any auxiliary loads are self-derived (such as ESS thermal management system), there must be a way to quantify/meter this energy, and provide a status point that notes when the ESS is idle or in standby mode for settlement purposes.
15. The respondent must provide a guaranteed round-trip efficiency on the ESS for the term of the proposal. The guaranteed round-trip efficiency shall be measured at the POI, and must include all applicable losses. SRP uses 85% round-trip efficiency (measured at the POI) for system planning purposes, and respondents must provide reasoning if they cannot achieve this value.
16. All battery energy storage systems shall include inverters that can operate in grid forming mode (GFM) that meet the GFM functional specifications and simulation test procedures included in the SRP Business Practice on OASIS.
17. All battery energy storage systems shall conform to the metering requirements specified in the SRP Interconnection Metering Business Practice on OASIS.

18. If Respondents have any exceptions to SRP's requirements, they must submit an explanation as to why the exception does not apply to the developer's situation.

SRP Preferences:

1. Resources that are located inside SRP's Phoenix Metro load pocket.
2. Projects that follow the requirements outlined in SRP's Facility Connection Requirements (if interconnected to SRP system).

Appendix E Geothermal Energy

Minimum Requirements:

- A. Transaction Structure: SRP will consider proposals for geothermal energy pursuant to a renewable energy power purchase agreement (“PPA”) with a term of at least 5 years and not more than 20 years. The PPA must give SRP ownership of all environmental attributes associated with energy generated and delivered to SRP.

- B. PPA Pricing Options: SRP is requesting a flat, non-escalating price for geothermal energy on a \$/MWh basis. Projects must be a minimum size of 25 MW.

- C. Technology: SRP will accept binary, flash, air-cooled or other types of geothermal energy projects.

- D. Technical Characteristics:
 - 1. The proposal must include a forecasted resource output profile for the proposed term of the PPA or proposed life of facility.
 - 2. The proposal must include geotechnical studies or reports demonstrating resource viability.
 - 3. The resource must have a guaranteed availability requirement of at least 96% for each year of the term of the proposal.
 - 4. The resource must be a supply side resource interconnected to SRP’s transmission or sub-transmission system (69kV or higher) or have secured firm transmission to the SRP system.

SRP Preferences:

- 1. Deliver energy during the highest valued hours as shown in **Appendix A**.
- 2. Resources that are fully dispatchable by SRP via AGC.

Appendix F

SRP Energy Storage Codes, Standards, and Safety

Safe operation of Salt River Project (SRP) owned Energy Storage System (ESS) facilities is of critical importance to SRP. Likewise, SRP insists upon safe operations at those facilities for which SRP contracts. At a minimum, SRP requires compliance with the following:

1. Codes and Standards - The ESS shall comply with the latest editions of the following standards:
 - a. NFPA 855 Standard for the Installation of Stationary Energy Storage Systems
 - b. IEEE 2800
 - c. International Fire Code
 - d. National Electric Safety Code
 - e. National Electric Code
 - f. International Building Code, Plumbing Code and Mechanical Code
2. Site Requirements - Additional requirements based upon location will apply:
 - a. Projects located on SRP property shall consider SRP as the Authority Having Jurisdiction.
 - b. Projects located on property owned by others shall obtain permits from the local jurisdiction, complying with their requirements for permits. In no case shall the requirements be less than the requirements noted in Item 1 Codes and Standards.
 - c. All projects shall comply with SRP's ESS Signage Program.
3. Pre-Incident Planning - Additional requirements based upon location will apply:
 - a. A Pre-Incident planning session shall be held with SRP ESS Codes and Safety Working Group prior to commencement of site design documents.
 - b. The Pre-Incident Plan shall be informed by the following:
 - i. NFPA 1620 Standard for Pre-Incident Planning (2020 or later edition)
 - ii. Energy Storage Association Corporate Responsibility Initiative Emergency Response Plan.
 - iii. The Hazard Mitigation Analysis
 - c. A Pre-Incident Planning session shall be held with the SRP Fire Marshal and a representative from the local fire department to discuss the site design and Standard Operation Procedures for an incident.
4. Incident Command Center - the ICC shall be installed at the location determined in the Pre-Incident Planning session and shall contain at a minimum:
 - a. NEMA Exterior Rated Cabinet approximately 3'x3'x8'
 - b. Convenience Outlets served by at minimum one 240 v/40-amp breaker and two 110 v/20-amp breakers.
 - c. Fire Alarm Control and Indicator Panel.
 - d. Site Plan showing ESS units and identification numbering system.
 - e. Floor Plan if building based system, annotating safety equipment deployed therein.
 - f. Binder with printed copy of Emergency Response Plan, Safety Data Sheets, and additional information determined by the Pre-Incident Planning Session.
5. On-site Training - Facility training on incident response shall be provided for:
 - a. SRP Maintenance and Incident Response personnel
 - b. First Responders (minimum of four two-hour sessions)
6. Incident Response Fire Water - Provisions shall be made to contain incident response fire water or appropriate testing information showing the lack of contaminants harmful to ground water.
7. Operational Incidentals - visibility of operational voltage and temperature ranges shall be provided if requested.

Appendix G Resource Capacity Values

Resource Technology	Capacity Value	
	Lowest	Highest
Natural Gas		X
Natural Gas with firm Tx rights		X
Solar + 4hr storage	X	
Solar + 8hr storage		X
Standalone 4hr storage	X	
Standalone 8hr storage		X
AZ Wind	X	
NM/WY Wind	X	
Standalone Solar	X	
Geothermal		X
Biomass		X
Nuclear		X

Please note:

- Each X is intended for relative comparisons (i.e., they do not correspond to precise numerical values) and may shift in the future as the SRP system evolves.
- Capacity values for incremental solar/wind/battery resources are expected to decline as the total installed capacity of those resources on the SRP system increases.
- Paired solar and 4-hr storage resources are assumed to have a 1:1 solar:storage ratio. Paired solar and 8hr+ storage resources are assumed to have a 2:1 solar:storage ratio.
- All storage resources are assumed to be capable of charging from the grid.

SRP uses an effective load carrying capability (ELCC) methodology to determine the capacity value of new resources. For background on the use of ELCC for capacity accreditation, see the following sources:

- [“Ensuring Efficient Reliability: New Design Principles for Capacity Accreditation”](#), Energy System Integration Group, 2023.
- [“Capacity and Reliability Planning in the Era of Decarbonization”](#), Energy & Environmental Economics, 2020.
- [“ELCC Explained: the Critical Renewable Energy Concept You’ve Never Heard Of”](#), Union of Concerned Scientists, 2020.
- Garver, L., 1966. [“Effective Load Carrying Capability of Generating Units”](#), IEEE Transactions on Power Apparatus and Systems.

Attachment A Submittal Checklist

Please complete all items on the checklist list below:

Pre-Bid Information

The following Pre-Bid Information must be submitted electronically via eRFx before 5:00PM (Arizona time) on the Pre-Bid Information Due Date listed in Section III - Schedule.

- Completed Notice of Intent to Respond (complete in eRFx)
- Signed and uploaded Nondisclosure Agreement (Attachment B)

Bid Proposals

Final Bid Proposals must be submitted electronically via eRFx before 5:00pm (Arizona time) on the Proposal Due Date listed in Section III - Schedule.

Each Bid Proposal must be submitted as instructed in Section IV and must include the following:

- Completed Credit Questionnaire (Attachment C) (completed in eRFx). If the information is different for each project submitted as part of the proposal, then a separate Questionnaire is required for each project.
- Completed eRFx datasheets for each project submitted as part of the proposal.
- Uploaded pdf of the full proposal.
- Any other pertinent information for proposal evaluation, including any information described in Section IX.

Attachment B

Sample only, do not sign. To be completed via DocuSign. See eRFx datasheets for link.

MUTUAL NONDISCLOSURE AGREEMENT

THIS MUTUAL NONDISCLOSURE AGREEMENT (this "Agreement") is between Salt River Project Agricultural Improvement and Power District, an agricultural improvement district organized and existing under the laws of the State of Arizona ("SRP"), and _____, a(n) _____, organized and existing under the laws of _____ ("Company").

RECITALS

To further a potential business relationship between them with respect to a project proposal provided, or that may be provided, in response to SRP's 2026 All-Source Request for Proposal (the "Purpose"), SRP and Company (collectively, the "Parties" and individually each a "Party") wish to establish terms governing the use and protection of certain information one Party ("Owner") may disclose to the other Party ("Recipient").

TERMS AND CONDITIONS

Accordingly, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, the Parties agree as follows:

1. Definitions. For purposes of this Agreement, the following terms have the meanings provided in this Section 1:

1. "Affiliate" means, with respect to any Person, any other Person controlling, controlled by, or under common control with that Person.

2. "Confidential Information" means business, financial, technical, personnel, planning, or other information of an Owner, in whatever form transmitted, that relates to the Purpose, or if not related to the Purpose, is nevertheless disclosed as a result or in furtherance of the Parties' discussions in that regard, if such information is (i) disclosed by Owner or its Representative in written, electronic, or other tangible form and conspicuously marked "confidential" or "proprietary" at the time of disclosure, or (ii) disclosed orally, visually, or in another intangible form, and substantially similar to the subject matter of the information marked "confidential" or "proprietary" and produced contemporaneously by Owner or its Representative.

3. "Person" means any individual, corporation, partnership, limited liability company, trust, association, joint venture, governmental entity, or other entity.

4. "Representatives" means, with respect to either Party, that Party's Affiliates and its and their respective directors, officers, employees, professional advisors, and consultants.

2. Treatment and Protection of Confidential Information. Recipient shall keep confidential all Confidential Information, even if disclosed before the effective date of this Agreement. Recipient shall not, without Owner's prior written consent, disclose any Confidential Information to any Person, except as expressly permitted under this Agreement. Recipient may use Confidential Information only for the Purpose and shall protect Confidential Information from disclosure to others using the same degree of care used to protect its own proprietary information of like importance, but in no case less than a reasonable degree of care. Recipient may disclose Confidential Information to its Representatives who have a need to know such Confidential Information for the Purpose and are bound to protect the received Confidential Information from unauthorized use and disclosure. Recipient will be responsible for any unauthorized use or disclosure of Confidential Information by its Representatives and any breach of this Agreement caused by its Representatives. The restrictions of this Agreement on the treatment and disclosure of Confidential Information shall apply to the fact that discussions regarding the Purpose are taking place.

3. Exceptions. The restrictions of this Agreement on use and disclosure of Confidential Information shall not apply to information that: (i) is in the possession or control of Recipient at the time of its disclosure by Owner; (ii) is or becomes publicly known through no wrongful act of Recipient or its Representative; (iii) is received by Recipient from a third party free to disclose it without obligation to Owner; or (iv) is developed independently by Recipient, without use of or reference to Confidential Information. Additionally, SRP may disclose the following information, identifying Company, in open meetings of its Board of Directors and committees thereof (the records of which are public) and related meeting agendas: (i) that discussions concerning the Purpose are taking place; (ii) that SRP may enter into one or more definitive agreements related to the Purpose with Company or its Affiliates; (iii) the subject and nature of such potential agreements and the non-economic terms thereof; and (iv) the amount expected to be paid by one Party to the other under each such agreement during the term and, if applicable, during each year thereof.

4. Required Disclosures. Recipient may disclose Confidential Information by order of a court or administrative body of competent jurisdiction or otherwise as required by law, but must provide Owner advance notice of such disclosure, to the extent reasonably possible, so that Owner, at its sole cost and expense, will have an opportunity to take appropriate action to maintain confidential handling of such information. Company understands that, as a political subdivision of the State of Arizona, SRP is subject to Arizona's Open Meeting Law (A.R.S. § 38-431, et seq.) and the Arizona public records law (A.R.S. § 39-101, et seq.). Nothing contained in this Agreement shall prevent SRP from making any disclosures or retaining any documents required to comply with its obligations under such laws, though any release of Confidential Information in response to a public records request shall be subject to the advance notice requirement of this Section 4.

5. Return of Information. Confidential Information (including information in computer software or held in electronic storage media) is and shall remain the property of Owner. Recipient shall, upon Owner's written request, destroy (or, at Owner's option, return) all such information in tangible form, except that Recipient may retain copies of any Confidential Information (including Confidential Information stored on electronic, magnetic, or similar media) in accordance with policies and procedures implemented to comply with legal and regulatory recordkeeping requirements. Recipient shall keep such retained copies confidential in accordance with this Agreement and shall use them solely for recordkeeping compliance.

6. No Licenses or Warranties. No licenses or rights under any patent, copyright, or trademark are granted or are to be implied by this Agreement. Owner shall not have any liability or responsibility for errors or omissions in, or any business decision made by Recipient in reliance on, any Confidential Information.

7. Remedies. In the event of a breach or threatened breach of this Agreement, Owner shall be entitled to injunctive relief, which will be in addition to and not in lieu of any appropriate relief in the way of money damages. The Parties acknowledge that Confidential Information is unique and that disclosure in breach of this Agreement will result in irreparable injury to Owner. IN NO EVENT, WHETHER BASED UPON CONTRACT, INDEMNITY, WARRANTY, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY, OR OTHERWISE, WILL EITHER PARTY BE LIABLE TO THE OTHER PARTY UNDER THIS AGREEMENT FOR INDIRECT, INCIDENTAL, CONSEQUENTIAL, SPECIAL, PUNITIVE, OR EXEMPLARY DAMAGES (EVEN IF SUCH PARTY HAS BEEN ADVISED OF OR COULD HAVE REASONABLY FORESEEN THE POSSIBILITY OF SUCH DAMAGES).

8. Effectiveness and Termination. This Agreement shall become effective as of the last date set forth beneath the Parties' signatures below and shall automatically expire one year thereafter. Either Party may sooner terminate this Agreement upon 30 days' prior written notice to the other Party. The obligations contained herein with respect to Confidential Information shall survive and continue for a period of one year after expiration or termination of this Agreement.

9. Governing Law. This Agreement shall be governed and construed in accordance with the laws of the State of Arizona without regard to its choice of law provisions. Any action, suit, or proceeding arising out of or relating to



this Agreement shall be prosecuted in a court of competent jurisdiction in Maricopa County, Arizona, and the Parties irrevocably submit to the jurisdiction of any such court. EACH PARTY HEREBY EXPRESSLY WAIVES ANY RIGHTS THAT IT MAY HAVE TO A TRIAL BY JURY WITH RESPECT TO ANY ACTION, SUIT, OR PROCEEDING BROUGHT BY OR AGAINST IT OR ANY OF ITS AFFILIATES ARISING OUT OF OR RELATING TO THIS AGREEMENT. If any provision of this Agreement is held by a court of competent jurisdiction to be unenforceable, the remainder shall be enforced as fully as possible and the unenforceable provision shall be deemed modified to the limited extent required to permit its enforcement in a manner most closely representing the intention of the Parties as expressed herein.

10. Miscellaneous. This Agreement: (i) is the complete agreement of the Parties with respect to the subject matter hereof and supersedes any prior non-disclosure or similar agreements (whether oral or written) with respect to such subject matter; (ii) does not obligate either Party to enter into an agreement with respect to the Purpose or to retain the services of or compensate the other Party in any manner; (iii) may not be amended except in a written instrument signed by the Parties; and (iv) may be executed in counterparts, including in facsimile and electronic formats (including portable document format (.pdf)) and with use of an electronic or digital signature, each of which will be deemed an original and all of which, when taken together, constitute one and the same instrument. Headings used herein are for reference only and are not a part of this Agreement.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, each Party has caused this Agreement to be executed as of the date set forth below by its duly authorized representative.

**Salt River Project Agricultural
Improvement and Power District**

By: _____
Printed: _____
Its: _____
Date: _____

[Company Name]

By: _____
Printed: _____
Its: _____
Date: _____

Attachment C Credit Questionnaire

Shown below for reference only. To be completed in eRFx

1. Please provide the transacting entity's legal name and address, if available, and credit and contract contact information.

2. Please provide a certified copy of the transacting entity's charter documents (articles of incorporation, articles of organization, etc.).

3. Please provide a description of the transacting entity's legal structure along with an organizational chart.

4. Please indicate if the transacting entity/parent/affiliate is rated investment grade or higher by S&P or Moody's.
 - a. SRP requests credit support in the form of a guaranty from an investment grade entity, or collateral in the form of cash margin or a letter of credit, in order to cover seller side obligations under any such agreement. While contractual obligations may vary based on the project proposed, the transacting entity can estimate potential security during project construction of approximately \$160-190/kW and security during project operation of approximately \$160-190/kW. Please describe how the transacting entity anticipates meeting this requirement.

5. Please attach or provide a PDF or link to most recent audited annual reports.

6. Please provide an explanation of the transacting entity's experience associated with utility scale energy projects (5MW+).

7. Please provide biographies/background for the transacting entity's executive management and project team.

Attachment D Project Description

Proposal for minimum of 25 MW of Resource

- Pricing (tolling agreement, asset purchase price, \$/MWh, \$/kW-mo, etc.), inclusive of any wheeling charges (if applicable)
- Term
- Expected project timeline and commercial operation date
- Site location and description of site control
- Description and status of required permits
- Description of equipment procurement process and any limitations due to ethical considerations (e.g., forced labor) in mining and manufacturing of key components
- Point of delivery and description of transmission rights to point of delivery
- Description and status of transmission interconnection
- System feasibility studies (if applicable)
- Overview of key system components
 - Solar (panel type, manufacturer, rating, warranties)
 - Combustion Turbine (type, manufacturer, summer/winter rating, heat rate)
 - Combined Cycle (type, manufacturer, summer/winter rating)
 - Battery (manufacturer and chemical type, inverter manufacturer and rating, warranties)
 - Non-battery energy storage (manufacturer, major system components, summer/winter ratings)
 - Plant controls and monitoring (manufacturers, major components)
- Description of system performance characteristics
 - Thermal generation starts and stops assumed
 - Thermal generation heat rate and ramp rate
 - Resource water usage
 - Resource emission profile (CO, CO₂, NO_x, SO₂, VOC, PM₁₀)
 - Expected degradation of solar
 - ESS discharge duration and nameplate rating
 - AC or DC coupled
 - Battery discharges/cycles assumed per year
 - Round trip efficiency as measured at the POI. Roundtrip efficiency should include losses from the BESS to POI, auxiliary loads that will be captured in the calculation of round-trip efficiency but should not include station use loads such control systems, solar facility tracking equipment, and other electrical loads.
 - Battery degradation assumption
 - ESS dispatch/operational constraints or limitations, including average, resting, minimum, or maximum SOC limits
 - Augmentation schedule (if augmentation proposed)
 - Ramp rate
 - Expected auxiliary load consumption
 - ESS dispatch/operational constraints or limitations
 - Renewable energy profile, in the form of 8760 hourly data
 - Capability of utility dispatch control

- Required operation conditions
 - Minimum availability guarantee or energy guarantee
- Experience with proposed resource
 - Summary of experience with specific technology proposed
 - Systems in operation or under development (size, location, years in service)

Attachment E SRP Supplier Diversity

Overview

SRP is committed to supporting the community in which we do business. As part of this commitment, SRP's Supplier Diversity is encouraging its prime contractors and suppliers to identify and provide subcontracting opportunities for diverse businesses. SRP recognizes the following as diverse suppliers; Minority Owned Businesses, Small Business Enterprises, Women Owned Businesses, Veteran Owned Businesses, Disabled Veteran Owned Businesses, LBGTQ Owned Businesses, Disabled Owned and other underserved businesses. The utilization of diverse suppliers as part of your contracts with SRP is considered to be second tier spend. To identify potential diverse suppliers, your company may be able to get assistance from the following:

- Requesting the assistance of SRP's Supplier Diversity Department in identifying diverse suppliers
- Contacting diverse supplier certification associations and councils to request assistance in identifying diverse suppliers
- Working with local, state, and federal agencies to identify diverse suppliers

Reporting

At the time SRP awards a contract or purchase order for goods and/or services, SRP request that its prime contractors and suppliers report diverse supplier subcontracting results (2nd Tier Spend) to SRP Supplier Diversity. To gain access to the system for reporting, please contact SupplierDiversity@srpnet.com. Diverse supplier subcontracting results should only be reported for subcontracting activities specifically related to SRP's procurement projects. **If you currently supply this information regularly without any changes, please exclude this section from your RFP response.**

Thank you for your attention and participation with regard to the SRP Supplier Diversity Initiative. If you have any questions regarding this Attachment or SRP's request for this information, please contact Supplierdiversity@srpnet.com

** The results of the SRP Supplier Diversity Initiative are for informational purposes only. Furthermore, the results of the initiative will not be weighed with regards to the evaluation of the RFP or selection of a supplier. However, all suppliers are strongly encouraged to participate in the initiative.*

Certification

To ensure integrity of the process, SRP's prime contractors and suppliers are requested to obtain a copy of each diverse supplier's certification utilized in association with subcontracting activities specifically related to SRP's procurement projects. SRP has identified acceptable agencies whose certification standards of eligibility are consistent with the standards established by federal, state and local agencies. These organizations include, but are not limited to:

- Government & State Agencies and/or Entities ([ADOT](#), [City of Phoenix](#), [SBA](#), [VA](#), etc.)

- Affiliates of the National Minority Supplier Development Council ([NMSDC](#)) in Arizona it is the Pacific Southwest Minority Supplier Development Council
- Affiliates of the National Women’s Business Enterprise Council (WBENC) in Arizona it is WBEC West.
- The California Public Utility Commission Clearinghouse ([CPUC](#))

Diverse Supplier Definitions

Minority-Owned Business- A business enterprise that is at least 51% owned by a minority individual. In the case of any publicly owned business, at least 51 percent of the stock of which is owned by one or more minorities, and whose management and daily business operations are controlled by one or more of those individuals. Minority includes, but is not limited to, Black Americans, Hispanic Americans, Native Americans, Asian Pacific Americans and other groups whose members are found to be disadvantaged by the Small Business Administration pursuant to Section 8(d) of Small Business Act as amended {15U.S.C. 637 (d)}, or the Secretary of Commerce pursuant to Section 5 of Executive Order 11625.

Black Americans- persons having origins in any black racial groups of Africa.

Hispanic Americans- all persons of Mexican, Puerto Rican, Cuban, South or Central America, Caribbean, and other Spanish culture or origin.

Native Americans- persons having origins in any of the original peoples of North America or the Hawaiian Islands, in particular American Indians, Eskimos, Aleuts, and Native Hawaiians.

Asian Pacific Americans- persons having origins in Asia or the Indian subcontinent, including but not limited to, persons from Japan, China, Philippines, Vietnam, Korea, Samoa, Guam, the US Trust Territories of the Pacific, Northern Marianas, Laos, Cambodia, Taiwan, India, Pakistan, and Bangladesh.

Other Groups- whose members are found to be disadvantaged by the Small Business Administration pursuant of Section 8(d) of Small Business Act as amended [15 U.S.C. 637 (d)], or the Secretary of Commerce pursuant to Section 5 of Executive Order 11625.

Small Business Enterprise- A business that aligns with the established [guidelines](#) of the U.S. Small Business Administration.

Women Owned Business- A business enterprise that is at least 51% owned by a woman or women; or, in the case of any publicly owned business, at least 51% of the stock of which is owned by one or more women, and whose management and daily business operations are controlled by one or more of those individuals.

Veteran Owned Business- A business enterprise that is at least 51% owned by a veteran in the case of any publicly owned business, at least 51% of the stock of which is owned by one or more veterans, and whose management and daily business operations are controlled by one or more of those individuals.

Disabled Veteran Owned Business – A disabled veteran business enterprise which is at least 51% owned by one or more disabled veterans or, in the case of a publicly-owned business at least 51% of its stock is owned by one or more disabled veterans, and whose management and daily business operations are controlled by one or more of these individuals.

Supplier Diversity is happy to have a discussion regarding your second tier spend. Should you have any questions you can contact us directly at SupplierDiversity@srpnet.com.

Revision History

The table below is reserved to document changes made to the RFP document while the RFP is open.

Date	Page	Description