

# SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

## COMPENSATION COMMITTEE

Tuesday, June 16, 2026, No Sooner Than 9:55 AM

SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Kathy Mohr-Almeida, Chair; Krista O'Brien, Vice Chair; and Robert Arnett, Ken Clark, Melissa Harlan, Kevin Johnson, Larry Rovey, and Stephen Williams

Call to Order

Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item .....CHAIR KATHY MOHR-ALMEIDA
  - Request for approval of the minutes for the meeting of May 19, 2026.
2. SRP Employees' Retirement Plan – Investment Manager Presentation by Dimensional Fund Advisors (DFA) ..... CHALESE HARALDSEN; and BOB DEERE and EMILIANO MORALES GARZA, DFA  

Informational presentation by DFA, a quantitative equity manager in the SRP Employees' Retirement Plan (the Plan). Discussion will include current performance, portfolio positioning, and market outlook relative to the Plan.
3. SRP Employees' 401(k) Plan – Investment Manager Presentation by DFA ..... CHALESE HARALDSEN; and BOB DEERE and EMILIANO MORALES GARZA, DFA  

Informational presentation by DFA, a quantitative equity manager in the SRP Employees' 401(k) Plan (401(k) Plan). Discussion will include current performance, portfolio positioning, and market outlook relative to the 401(k) Plan.
4. Report on Current Events by the General Manager and Chief Executive Officer or Designees .....JIM PRATT
5. Future Agenda Topics..... CHAIR KATHY MOHR-ALMEIDA

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



THE NEXT COMPENSATION COMMITTEE MEETING  
IS SCHEDULED FOR TUESDAY, AUGUST 18, 2026

06/09/2026



MINUTES  
COMPENSATION COMMITTEE

DRAFT

May 19, 2026

A meeting of the Compensation Committee of the Salt River Project Agricultural Improvement and Power District (the District) and the Salt River Valley Water Users' Association (the Association), collectively SRP, convened at 10:42 a.m. on Tuesday, May 19, 2026, from the Hoopes Board Conference Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines.

Committee Members present at roll call were K. O'Brien, Chair; and C. Clowes, M. Pace, P. Rovey, and L. Williams.

Also present were President C. Dobson; Vice President B. Pacey; Board Members R. Arnett, N. Brown, K. Clark, M. Harlan, K. Johnson, S. Kennedy, L. Rovey, and S. Williams; Council Chair R. Shelton; Council Vice Chair S. Naylor; Council Liaisons W. Lines and M. Rakow; Council Members N. Brown, E. Gorseger, and C. Resch-Geretti; I. Avalos, M. Burger, A. Davis, D. Dreiling, J. Felty, C. Haraldsen, L. Hobaica, J. Hubbard, B. Koch, M. O'Connor, B. Olsen, M. Purnell, C. Sifuentes-Kohlbeck, and R. Taylor of SRP; and Tim Egan and Ellen Martel of CAPTRUST.

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the Compensation Committee meeting at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Friday, May 15, 2026.

Chair K. O'Brien called the meeting to order.

Consent Agenda

Chair K. O'Brien requested a motion for Committee approval of the Consent Agenda, in its entirety.

On a motion duly made by Board Member C. Clowes, and seconded by Board Member M. Pace, the Committee unanimously approved and adopted the following item on the Consent Agenda:

- Minutes of the Compensation Committee meeting on April 21, 2026, as presented.

Assistant Corporate Secretary L. Hobaica polled the Committee Members on Board Member C. Clowes' motion to approve the Consent Agenda, in its entirety. The vote was recorded as follows:

YES:	Board Members K. O'Brien, Chair; and C. Clowes, M. Pace, P. Rovey, and L. Williams	(5)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	None	(0)

#### SRP Employees' Retirement Plan – First Quarter Update by CAPTRUST

Using a PowerPoint presentation, Tim Egan, a Principal Financial Advisor of CAPTRUST, SRP's investment consultant for the SRP Employees' Retirement Plan (the Plan) and SRP Employees' 401(k) Plan (401(k) Plan), stated that the purposes of the presentation was to provide information regarding the overall market performance of the SRP portfolio and a detailed first quarter 2026 performance analysis of investment managers and comparison with general SRP investment objectives. They reviewed the materials distributed to the Members regarding the capital market environment and performance of the Plan during the first quarter of 2026.

T. Egan discussed the overall market environment in the first quarter of 2026 and compared the Plan's performance to that of the market. They stated that as of March 31, 2026, the market value of SRP's total portfolio was approximately \$3.1 billion.

T. Egan reviewed SRP's portfolio positioning and allocation of assets. They discussed the composition and performance of the Plan's investment managers for the period ended March 31, 2026. T. Egan concluded by reviewing the performance of the total fund and investment manager composition of the Plan as of March 31, 2026.

T. Egan responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

#### SRP Employees' 401(k) Plan – First Quarter Update by CAPTRUST

Using a PowerPoint presentation, Ellen Martel, a Principal of CAPTRUST, reviewed the materials distributed to the Members regarding the performance of the 401(k) Plan during the first quarter of 2026. They discussed the overall market environment and compared the 401(k) Plan's performance to that of the market. E. Martel said that as of March 31, 2026, the 401(k) Plan's assets were approximately \$1.5 billion.

E. Martel responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes

Report on Current Events by the General Manager and Chief Executive Officer or Designees

Michael O'Connor, SRP Associate General Manager and Chief Legal Executive, reported on a variety of federal, state, and local topics of interest to the Committee.

Future Agenda Topics

Chair K. O'Brien asked the Committee if there were any future agenda topics. None were requested.

There being no further business to come before the Compensation Committee, the meeting adjourned at 11:07 a.m.

Lora Hobaica  
Assistant Corporate Secretary



# **SRP Employees' Retirement Plan Investment Manager Presentation by Dimensional Fund Advisors**

**Compensation Committee**

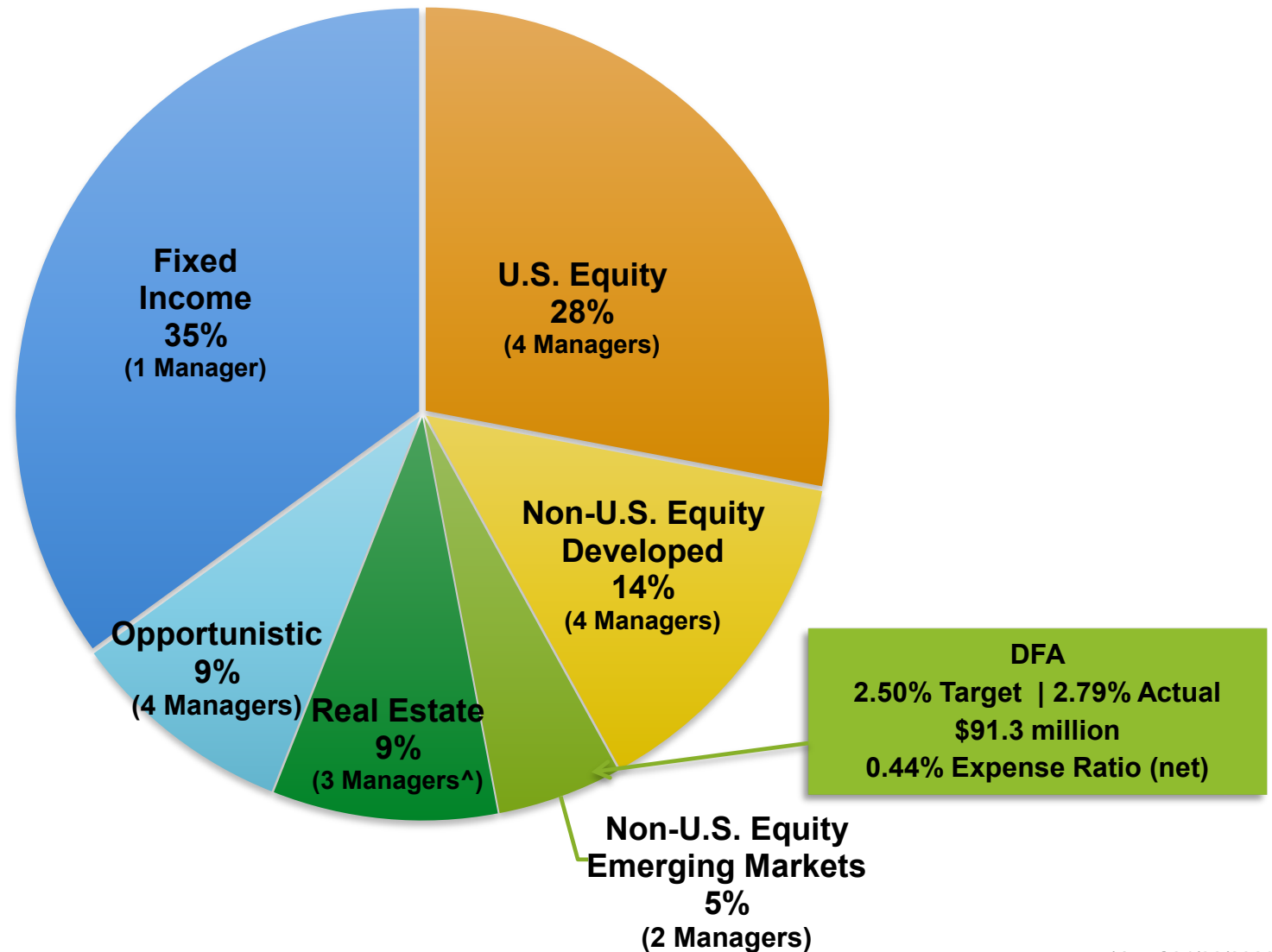
**Chalese Haraldsen**

**June 16, 2026**

# PRESENTING INVESTMENT MANAGER: DIMENSIONAL FUND ADVISORS

## RETIREMENT PLAN MARKET VALUE: \$3.28 BILLION\*

- Hired October 2014
- DFA Emerging Markets Value Portfolio (DFEVX)
- Invests in emerging markets equity securities; value orientation
- Dynamic, systematic, academic-research driven investment process
- Focus on long-term capital appreciation



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# Salt River Project

Compensation Committee Meeting

Emerging Markets Value Portfolio

June 16, 2026

Bob Deere, Senior Investment Director and Vice President

Matt Daggett, CFA, Senior Client Relationship Manager

Emiliano Morales Garza, Senior Associate

This information is provided for registered investment advisors and institutional investors and is not intended for public use.

This information is not meant to constitute investment advice, a recommendation of any securities product or investment strategy (including account type), or an offer of any services or products for sale, nor is it intended to provide a sufficient basis on which to make an investment decision. Investors should consult with a financial professional regarding their individual circumstances before making investment decisions.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

**Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [us.dimensional.com/prospectus](https://us.dimensional.com/prospectus).**

Dimensional funds are distributed by DFA Securities LLC.

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# Agenda

- Dimensional Update
- Investment Philosophy
- Emerging Markets Value Portfolio
- Appendix

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# Dimensional Update

# Salt River Project - Relationship Summary

As of April 30, 2026

	<b>Account Funding</b>	<b>Account Funding Initial Amount</b>	<b>Current Account Amount</b>	<b>Net Cash Flows – Excluding Transfers</b>
US Large Cap Value Portfolio	01/09/2018	\$68,583,561.07	\$84,234,893.23	\$1,012,568.52
US Targeted Value Portfolio	07/31/2007	\$33,614,689.04	\$229,323,921.99	\$364,800.95
Emerging Markets Value Portfolio	10/29/14	\$80,000,000.00	\$194,280,011.75	-

# Salt River Project's Client Service Team



**Emiliano Morales Garza**

**Senior Associate**

6<sup>th</sup> Year with Firm

**Education:** Masters of Science in Finance, UT San Antonio  
B.B.A. in Finance, UT San Antonio

Email: [Emiliano.MoralesGarza@dimensional.com](mailto:Emiliano.MoralesGarza@dimensional.com)

Phone: (512) 306-4652



**Matt Daggett, CFA**

**Senior Client Relationship Manager**

3<sup>rd</sup> Year with Firm

**Education:** B.B.A. in Finance & Accounting, Loyola University  
Chicago

Email: [Matt.Daggett@dimensional.com](mailto:Matt.Daggett@dimensional.com)

Phone: (512) 306-4893



**Avery Wyrick**

**Analyst**

1<sup>st</sup> Year with Firm

**Education:** B.S.B.A. in Finance & International Business,  
University of South Carolina

Email: [Avery.Wyrick@dimensional.com](mailto:Avery.Wyrick@dimensional.com)

Phone: (704) 448-8423

## Other Dimensional Resources:



General Questions and Requests:

[GCG\\_Inst\\_Support@dimensional.com](mailto:GCG_Inst_Support@dimensional.com)



Institutional Reporting:

[clientservice@dimensional.com](mailto:clientservice@dimensional.com)



Institutional Operations:

[Ops\\_General@dimensional.com](mailto:Ops_General@dimensional.com)

# Dimensional at a Glance

As of March 31, 2026



Assets in US dollars.

"Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Japan Ltd., and Dimensional Hong Kong Limited.

Date of Meeting: 6/16/2026

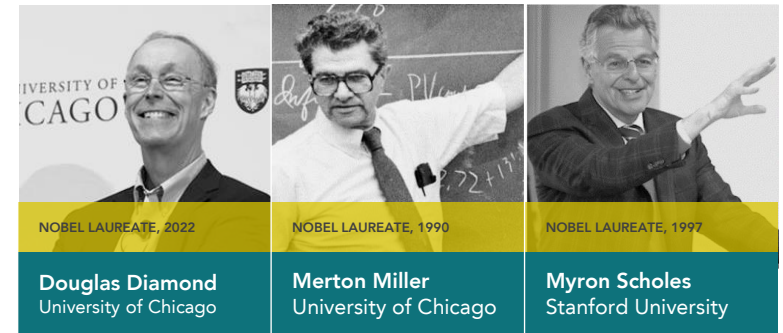
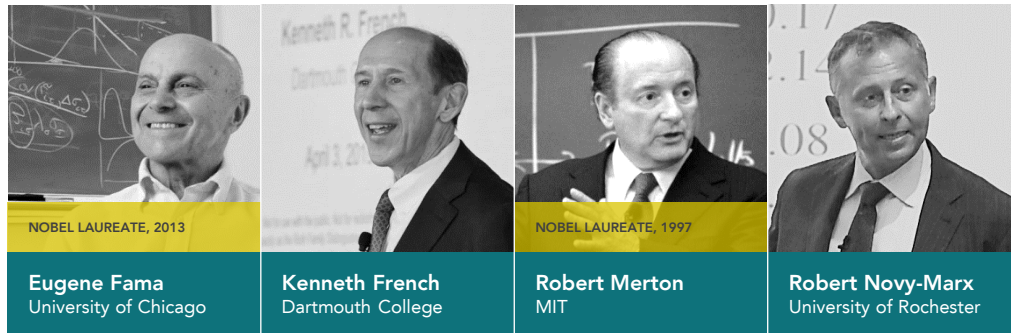
Name of Meeting: SRP Compensation Committee

Presenter: Dimensional Fund Advisors (Emiliano Morales Garza, Matt Daggett, Bob Deere)

Slide Number 5

# A Heritage of Leading Research

The bar for research at Dimensional has been set by the best in the field



Dimensional Director and Consultant, Dimensional,<sup>1</sup> 1981–present

Consultant, Dimensional,<sup>1</sup> 1986–present  
Dimensional Director, 2006–present

Director, Dimensional US Mutual Funds, 2003–2009  
Resident Scientist, Dimensional Holdings Inc., 2009–present

Consultant, Dimensional<sup>1</sup> 2014–present

Independent Director, Dimensional US Mutual Funds, 2017–2021

Independent Director, Dimensional US Mutual Funds, 1981–2000

Independent Director, Dimensional US Mutual Funds, 1981–2012

Lead Independent Director, Dimensional US Mutual Funds and ETF Trust, 2022–present

Lead Independent Director, Dimensional US Mutual Funds, 2013–2021

**“At Dimensional, we don’t jump on every new idea that comes along. We’re looking for what will stand up over a long period of time.”**

Eugene Fama  
Nobel laureate, 2013

1. Dimensional Fund Advisors LP.

"Dimensional Directors" refers to the Board of Directors of the general partner of Dimensional Fund Advisors LP.

# Implementation Requires Expertise

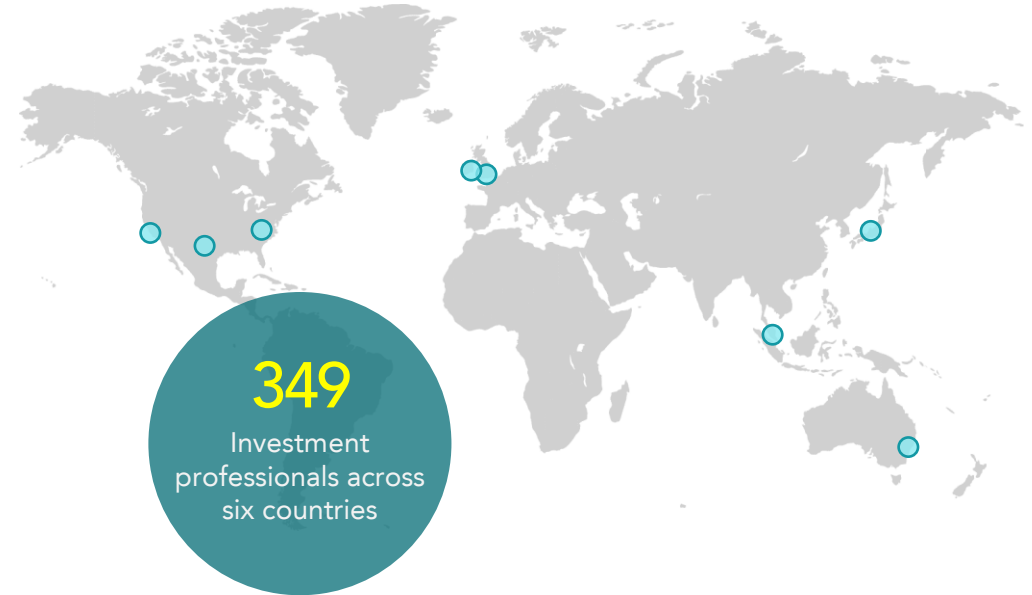
Adding value over benchmarks and peers through cost-efficient portfolio management, design, and trading



**GERARD K. O'REILLY, PhD**  
Co-Chief Executive Officer  
and Co-Chief Investment Officer



**SAVINA RIZOVA, PhD**  
Co-Chief  
Investment Officer



## Research



**WEI DAI, PhD**  
Global Head  
of Research

## Investment Engineering



**PETE DILLARD**  
Global Head of  
Investment Engineering

## Investment Solutions



**MARLENA LEE, PhD**  
Global Head of  
Investment Solutions



**ISABELLE WILLIAMS**  
Deputy Head of  
Investment Solutions

## Portfolio Management



**JED FOGDALL**  
Global Head  
of Portfolio  
Management



**DAVE PLECHA**  
Global Head  
of Fixed Income



**JOE KOLERICH**  
Head of Fixed  
Income, Americas



**PAUL FOLEY**  
Head of  
EMEA Portfolio  
Management



**MARY PHILLIPS**  
Deputy Head  
of Portfolio  
Management,  
North America



**ALLEN PU, PhD**  
Deputy Head  
of Portfolio  
Management,  
North America



**JOEL SCHNEIDER**  
Deputy Head  
of Portfolio  
Management,  
North America

## Trading



**RYAN WILEY**  
Global Head of  
Equity Trading



**JASON LAPPING**  
Head of  
International  
Equity Trading



**DAVID LaRUSSO**  
Head of Fixed  
Income Trading

Investment professional headcount information as of March 31, 2026.

Date of Meeting: 6/16/2026

Name of Meeting: SRP Compensation Committee

Presenter: Dimensional Fund Advisors (Emiliano Morales Garza, Matt Daggett, Bob Deere)

Slide Number 7

# Dimensional Global Investment Solutions

Global AUM (billions) as of March 31, 2026



## **US Equity** **38.3%**

All Cap Core	\$160.3
All Cap Value	\$13.4
Growth	\$5.8
Large Cap	\$54.1
Large Cap Value	\$36.3
SMID Cap Value	\$31.4
Small Cap	\$37.3
Small Cap Value	\$26.1
Micro Cap	\$6.9
<b>Total</b>	<b>\$371.5</b>

## **Developed ex US Equity** **19.7%**

All Cap Core	\$89.0
All Cap Value	\$1.4
Growth	\$1.6
Large Cap	\$19.8
Large Cap Value	\$37.2
Small Cap	\$23.5
Small Cap Value	\$18.3
<b>Total</b>	<b>\$190.9</b>

## **Fixed Income** **15.3%**

US Taxable	\$79.8
US Tax-Exempt	\$10.5
Non-US and Global	\$49.8
Inflation-Protected	\$8.5
<b>Total</b>	<b>\$148.6</b>

## **Emerging Markets** **9.4%**

All Cap Core	\$56.9
Value	\$20.4
Large Cap	\$9.9
Small Cap	\$3.7
<b>Total</b>	<b>\$90.9</b>

## **Global Equity** **11.7%**

All Cap/Large Cap	\$97.5
Value	\$12.7
Small/SMID Cap	\$3.3
<b>Total</b>	<b>\$113.5</b>

## **REITs and Commodities** **2.4%**

Real Estate	\$21.7
Commodities	\$1.3
<b>Total</b>	<b>\$23.0</b>

## **Global Allocation and Target Date** **3.1%**

Global Allocation	\$28.9
Target Date	\$1.5
<b>Total</b>	<b>\$30.4</b>

"Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Japan Ltd., and Dimensional Hong Kong Limited.  
All assets in US dollars. Numbers may not total 100% due to rounding.

Date of Meeting: 6/16/2026

Name of Meeting: SRP Compensation Committee

Presenter: Dimensional Fund Advisors (Emiliano Morales Garza, Matt Daggett, Bob Deere)

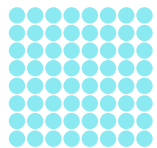
Slide Number 8

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# Investment Philosophy

# A Different View of Markets

Track  
the Market



## TRADITIONAL INDEXERS

Focus on matching the returns of an index, restricting which securities to hold and when to trade.

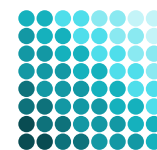
Outguess  
the Market



## STOCK PICKERS AND QUANTITATIVE MANAGERS

Rely on predictions and/or backtested simulations to find mispricing or time markets.

Start with  
the Market



## DIMENSIONAL

Draws insights from rigorous research to emphasize areas of the market with higher expected returns.

Adds value through implementation that has been tested, repeated, and refined for more than four decades.

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“You don’t have to outguess  
the market to beat it.”

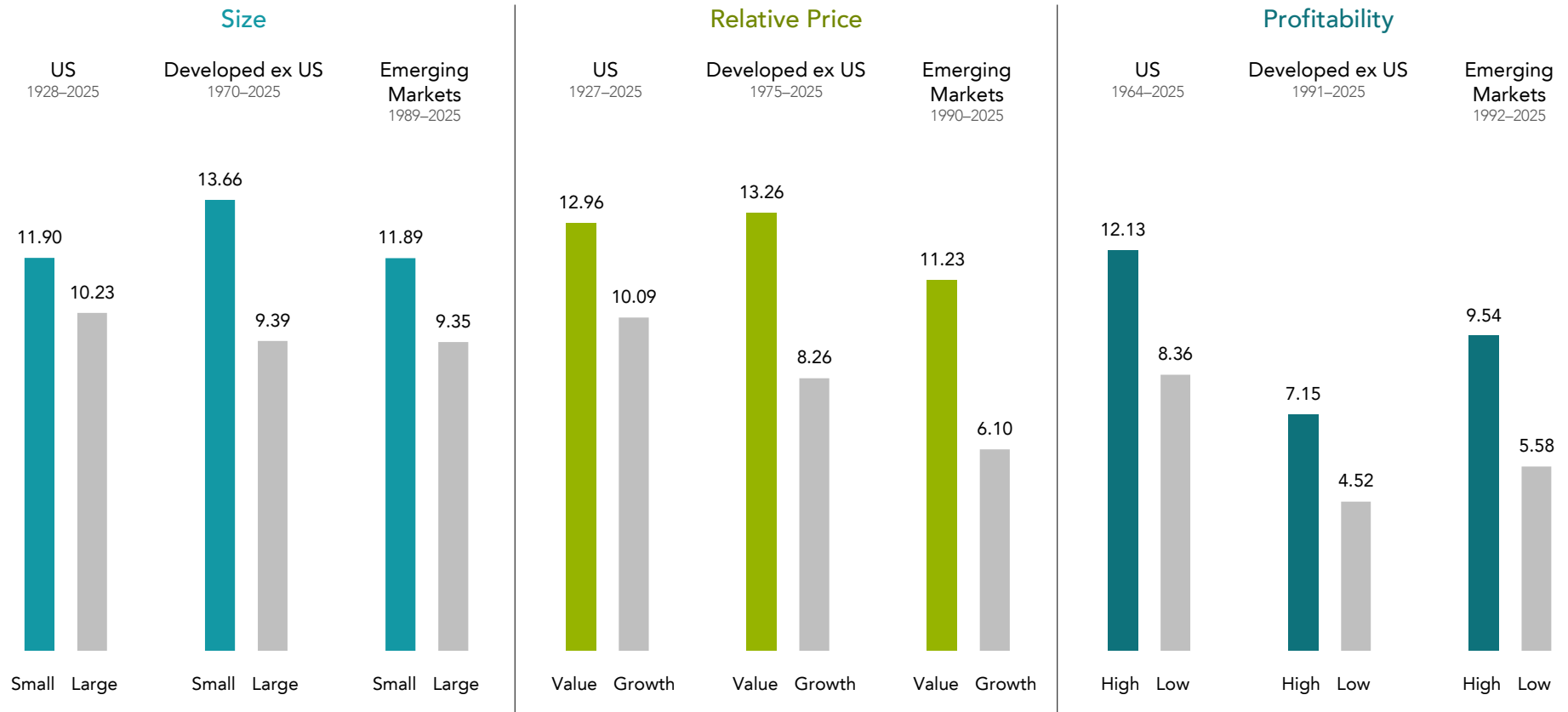
David Booth

# Many Inputs Inform How We Design and Manage Portfolios



# Dimensions of Expected Returns

Illustrative index performance: annualized compound returns (%) in US dollars



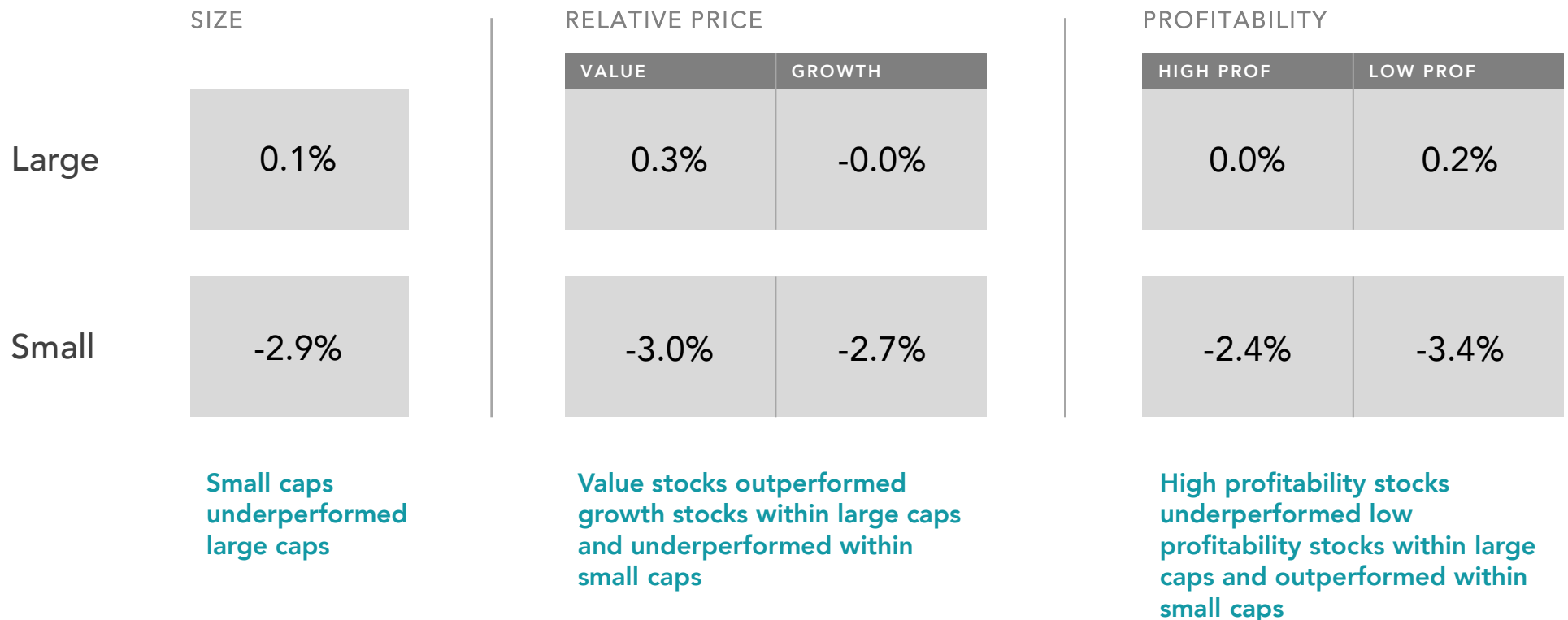
**Past performance is no guarantee of future results. Actual returns may be lower. Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio.** In USD. Bars are represented by the following indices, in order: Dimensional US Small Cap Index, S&P 500 Index, Dimensional International Small Cap Index, MSCI World ex USA Index (gross div.), Dimensional Emerging Markets Small Index, MSCI Emerging Markets Index (gross div.), Fama/French US Value Research Index, Fama/French US Growth Research Index, Fama/French International Value Index, Fama/French International Growth Index, Fama/French Emerging Markets Value Index, Fama/French Emerging Markets Growth Index, Fama/French US High Profitability Index, Fama/French US Low Profitability Index, Fama/French International High Profitability Index, Fama/French International Low Profitability Index, Fama/French Emerging Markets High Profitability Index, Fama/French Emerging Markets Low Profitability Index. S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. MSCI data © MSCI 2026, all rights reserved. The Dimensional and Fama/French Indices represent academic concepts that may be used in portfolio construction and are not available for direct investment or for use as a benchmark. See "Index Descriptions" in the appendix for descriptions of Dimensional and Fama/French index data.

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# Emerging Markets Value Portfolio

# Equity Market Overview

Emerging Markets Returns (USD), 1st Quarter 2026

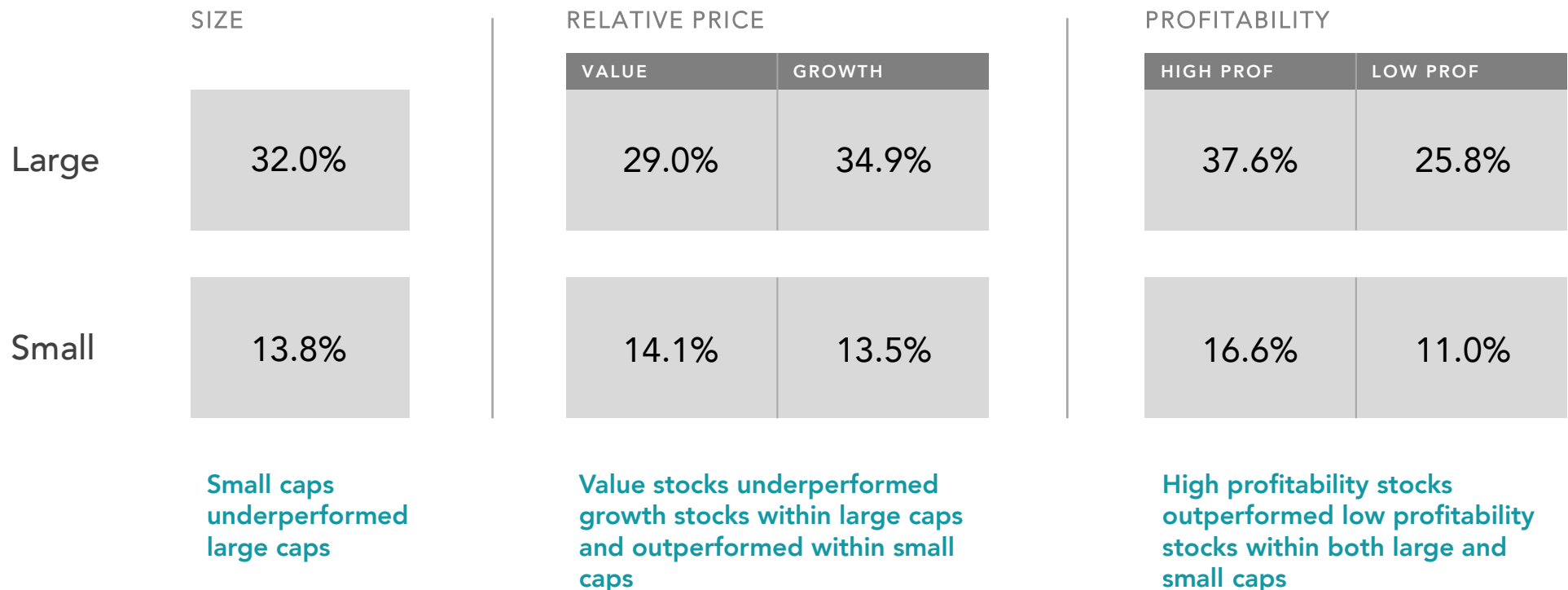


**Past performance is no guarantee of future results.**

Market returns are computed from MSCI Emerging Markets IMI Index published security weights, Dimensional computed security returns and Dimensional classification of securities based on size, value, and profitability parameters. Within the US, Large Cap is defined as approximately the largest 90% of market capitalization in each country or region; Small Cap is approximately the smallest 10%. Within the non-US developed markets, Large Cap is defined as approximately the largest 87.5% of market capitalization in each country or region; Small Cap is approximately the smallest 12.5%. Within emerging markets, Large Cap is defined as approximately the largest 85% of market capitalization in each country or region; Small Cap is approximately the smallest 15%. Designations between value and growth are based on price to book ratios. Value is defined as the 50% of market cap with the lowest price to book ratios by size category and growth is the highest 50%. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. High profitability is defined as the 50% of market cap with the highest profitability by size category and low profitability is the lowest 50%. REITs and utilities, identified by GICS code, and stocks without size, relative price, or profitability metrics are excluded from this analysis. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Countries not in the Dimensional investable universe are excluded from the analysis. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. MSCI data © MSCI 2026, all rights reserved.

# Equity Market Overview

Emerging Markets Returns (USD), 1 Year as of March 31, 2026

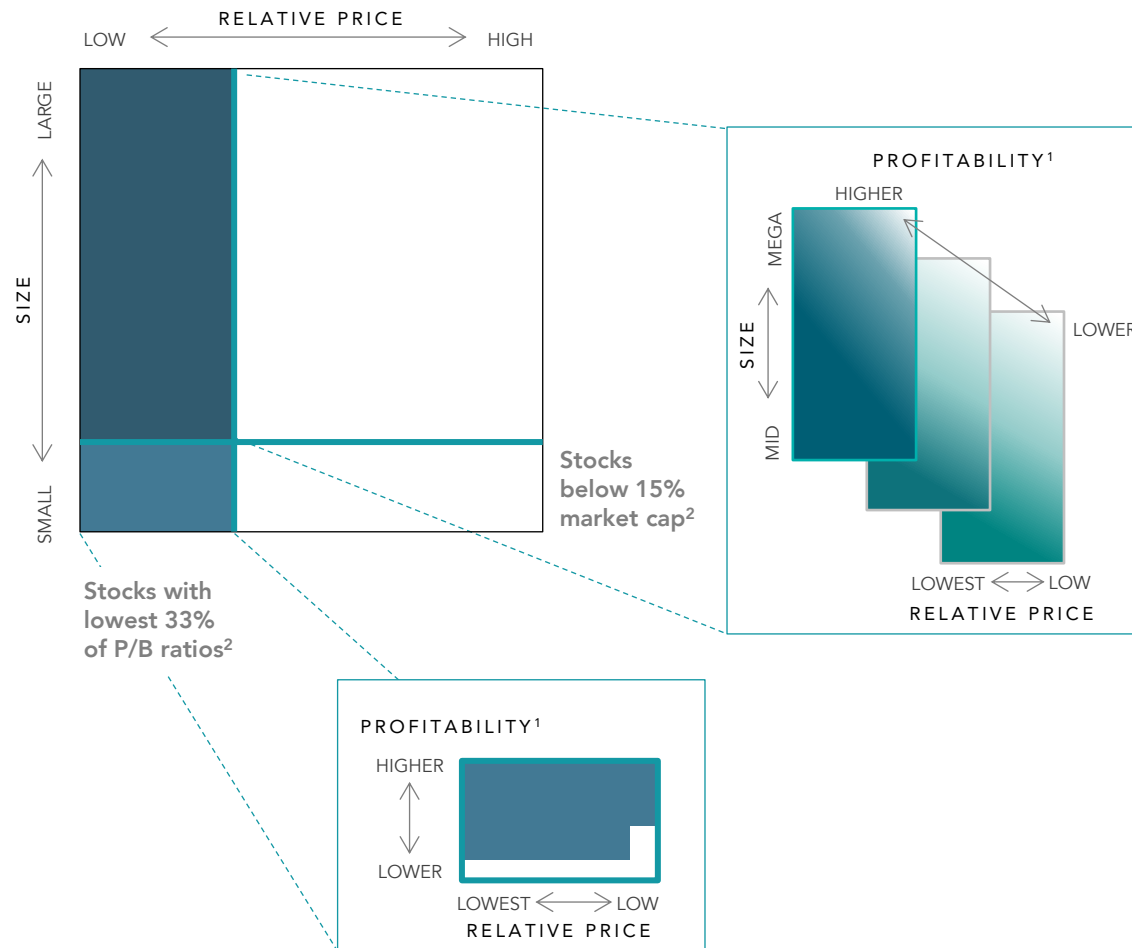


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Market returns are computed from MSCI Emerging Markets IMI Index published security weights, Dimensional computed security returns and Dimensional classification of securities based on size, value, and profitability parameters. Within the US, Large Cap is defined as approximately the largest 90% of market capitalization in each country or region; Small Cap is approximately the smallest 10%. Within the non-US developed markets, Large Cap is defined as approximately the largest 87.5% of market capitalization in each country or region; Small Cap is approximately the smallest 12.5%. Within emerging markets, Large Cap is defined as approximately the largest 85% of market capitalization in each country or region; Small Cap is approximately the smallest 15%. Designations between value and growth are based on price to book ratios. Value is defined as the 50% of market cap with the lowest price to book ratios by size category and growth is the highest 50%. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. High profitability is defined as the 50% of market cap with the highest profitability by size category and low profitability is the lowest 50%. REITs and utilities, identified by GICS code, and stocks without size, relative price, or profitability metrics are excluded from this analysis. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Countries not in the Dimensional investable universe are excluded from the analysis. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. MSCI data © MSCI 2026, all rights reserved.

# What the Portfolio Can Buy

Emerging Markets Value Portfolio as of March 31, 2026



ELIGIBILITY AND WEIGHTING GUIDELINES

<b>Eligible Markets</b>	Emerging markets
<b>Security Selection</b>	<p>All cap value stocks:</p> <ul style="list-style-type: none"> <li>– all market capitalizations down to \$50 million</li> <li>– lowest 33% of stocks by price-to-book</li> </ul> <p>Within small value, exclude stocks with:</p> <ul style="list-style-type: none"> <li>– low profitability<sup>1</sup></li> <li>– high asset growth</li> </ul>
<b>Security Weighting</b>	<p>Within large value, overweight stocks with:</p> <ul style="list-style-type: none"> <li>– smaller market caps</li> <li>– lower relative prices</li> <li>– higher profitability<sup>1</sup></li> </ul>
<b>Refinements</b>	Exclude REIT and highly-regulated utility securities
<b>Concentration Controls</b>	<p>Target broad coverage of eligible securities to achieve diversification across names and sectors</p> <p>Maximum 10% sector overweight relative to the style-neutral, size-eligible universe</p>

1. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book.

2. Actual size and relative price breaks are determined at the country or region level.

Not comprehensive. Portfolio is governed by the prospectus. The criteria the advisor uses for assessing securities on company size, relative price, profitability, or asset growth are subject to change from time to time.

# Characteristics

As of March 31, 2026

	Ticker	Number of Companies	Weighted Average Market Cap (\$ millions)	Aggregate Price-to-Book	Weighted Average Profitability <sup>1</sup>
<b>Emerging Markets Value Portfolio</b>	<b>DFEVX</b>	<b>3,566</b>	<b>78,335</b>	<b>1.15</b>	<b>0.18</b>
MSCI Emerging Markets Value Index	—	666	253,356	1.56	0.24
MSCI Emerging Markets Index	—	1,149	310,578	2.22	0.28

1. Operating income before depreciation and amortization minus interest expense scaled by book.

In USD. The Emerging Markets Value Portfolio's benchmark is the MSCI Emerging Markets Value Index. Holdings are subject to change. Indices are not available for direct investment. MSCI data © 2026, all rights reserved.

# Sector and Country Allocations

Weights (%) as of March 31, 2026

SECTOR ALLOCATIONS (%)	Emerging Markets Value Portfolio	MSCI Emerging Markets Value Index	MSCI Emerging Markets Index
Financials	30.1	31.3	21.5
Information Technology	17.7	26.4	31.8
Consumer Discretionary	11.4	9.2	10.2
Materials	10.7	7.5	7.2
Energy	9.6	7.7	4.3
Industrials	9.0	4.2	7.1
Communication Services	3.2	4.3	7.9
Consumer Staples	2.6	3.4	3.5
Real Estate	2.4	1.4	1.1
Health Care	2.2	1.5	3.0
Utilities	1.1	2.9	2.4
Other	0.0	—	—
REITs	0.0	0.2	0.1

TOP 10 COUNTRY ALLOCATIONS (%)	Emerging Markets Value Portfolio	MSCI Emerging Markets Value Index	MSCI Emerging Markets Index
China	26.4	25.4	25.5
Taiwan	21.7	21.8	22.5
Korea	15.2	15.3	15.5
India	13.6	12.6	12.6
Brazil	3.6	5.6	5.2
South Africa	3.1	3.9	3.7
Saudi Arabia	3.0	3.3	3.1
Mexico	2.7	2.1	2.1
Poland	1.5	1.2	1.1
Malaysia	1.5	1.3	1.2

Holdings are subject to change. Numbers may not total 100% due to rounding. MSCI data © 2026, all rights reserved. Real Estate Investment Trusts (REITs) are shown as a separate category to illustrate their exclusion from certain funds. REITs are classified according to GICS Industry code. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global.

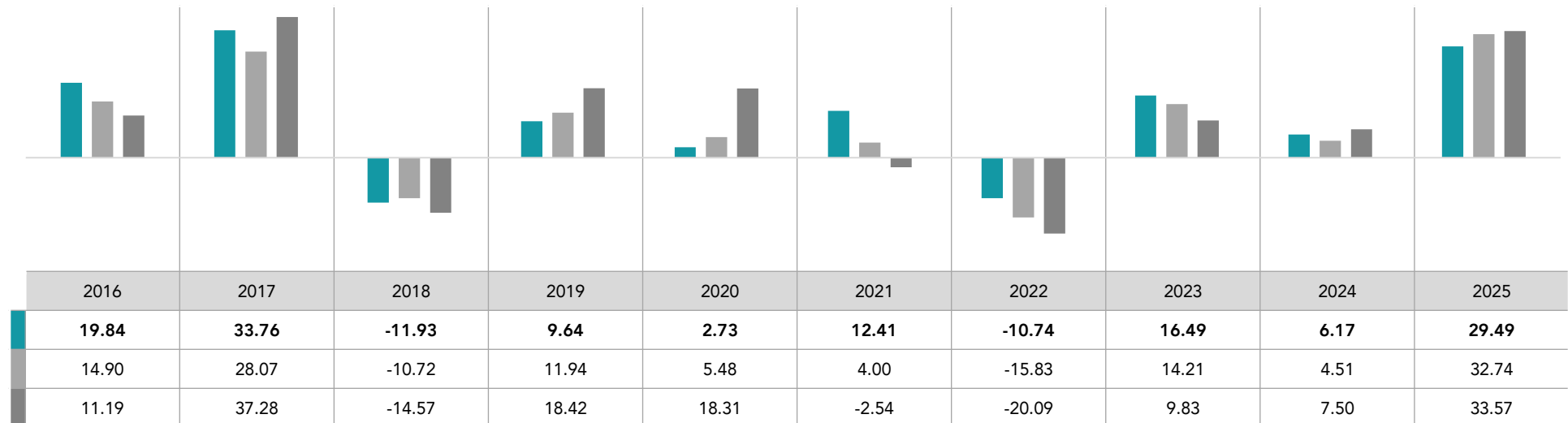
# Performance

As of April 30, 2026

## Annualized

PERIODIC RETURNS (%)	Quarter to Date	Year to Date	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years	Since 05/98 Portfolio 1st Full Month
<b>Emerging Markets Value Portfolio (I)</b>	<b>10.38</b>	<b>14.42</b>	<b>43.78</b>	<b>20.17</b>	<b>10.39</b>	<b>10.09</b>	<b>4.22</b>	<b>6.32</b>	<b>10.67</b>
MSCI Emerging Markets Value Index (net div.)	12.56	13.80	43.84	20.01	8.19	8.40	3.35	5.33	8.78
MSCI Emerging Markets Index (net div.)	14.71	14.52	46.68	20.67	6.05	9.23	4.41	5.74	8.83

## CALENDAR YEAR RETURNS (%)



In USD. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](http://dimensional.com). MSCI Emerging Markets Value Index (net div.): due to unavailability of returns data from inception date, performance is (gross div.) prior to 1/99. MSCI Emerging Markets Index (net div.): due to unavailability of returns data from inception date, performance is (gross div.) prior to 1/99. Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment. MSCI data © 2026, all rights reserved.

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# Appendix

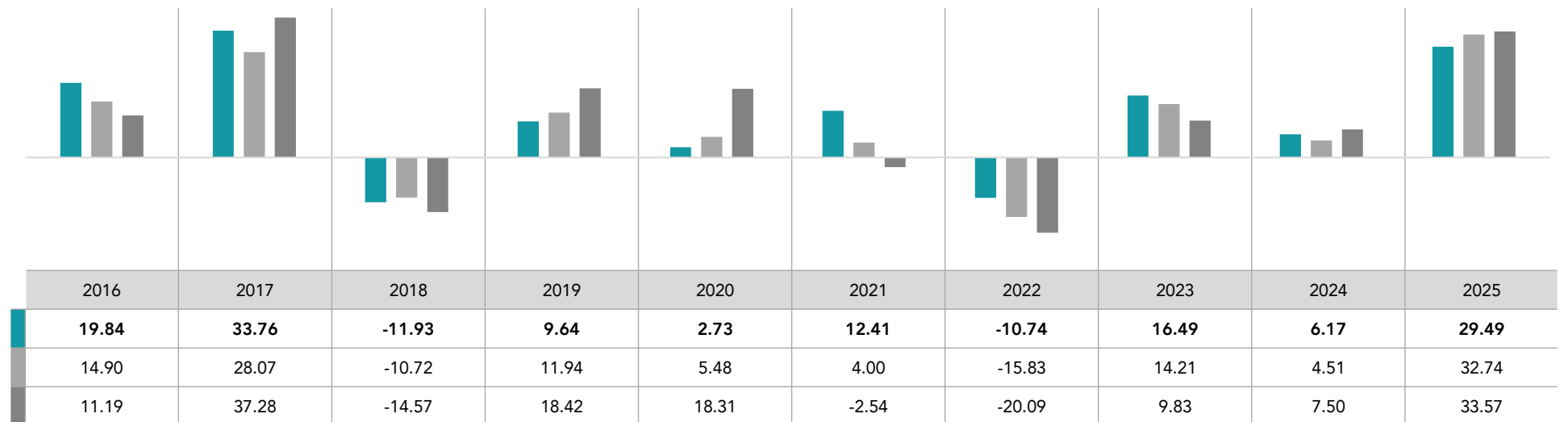
# Performance

As of March 31, 2026

Annualized

PERIODIC RETURNS (%)	1st Quarter	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years	Since 05/98 Portfolio 1st Full Month
<b>Emerging Markets Value Portfolio (I)</b>	<b>3.66</b>	<b>30.09</b>	<b>16.96</b>	<b>8.98</b>	<b>9.30</b>	<b>3.78</b>	<b>6.24</b>	<b>9.63</b>
MSCI Emerging Markets Value Index (net div.)	1.10	28.65	15.52	6.14	7.27	2.70	5.10	6.79
MSCI Emerging Markets Index (net div.)	-0.17	29.55	14.84	3.69	7.80	3.67	5.38	6.79

## CALENDAR YEAR RETURNS (%)



In USD. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](http://dimensional.com). MSCI Emerging Markets Value Index (net div.): due to unavailability of returns data from inception date, performance is (gross div.) prior to 1/99. MSCI Emerging Markets Index (net div.): due to unavailability of returns data from inception date, performance is (gross div.) prior to 1/99. Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment. MSCI data © 2026, all rights reserved.

# Attribution Analysis by Size

DFA Emerging Markets Value Portfolio Class I vs. MSCI Emerging Markets Index (net div.)

Year to Date as of April 30, 2026

Market Cap		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Largest</b>	50-100	36%	63%	12.59%	16.47%	-0.46%	-1.58%	0.13%	-1.90%
	30-50	23%	21%	13.62%	11.86%	0.05%	0.33%	0.06%	0.43%
	15-30	17%	13%	19.40%	13.02%	-0.07%	1.06%	0.02%	1.01%
	5-15	15%	2%	11.35%	-2.18%	-2.21%	2.11%	0.00%	-0.10%
<b>Smallest</b>	0-5	8%	0%	6.92%	-23.29%	-3.17%	2.56%	0.00%	-0.62%
	NC	0%	--	--	--	-0.00%	--	--	-0.00%
	Other Country	0%	0%	-6.92%	16.63%	-0.00%	-0.00%	-0.00%	-0.01%
<b>Cash</b>		0%	--	1.21%	--	-0.05%	0.00%	--	-0.05%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>13.36%</b>	<b>14.59%</b>	<b>-5.93%</b>	<b>4.49%</b>	<b>0.21%</b>	<b>-1.23%</b>
<b>Expenses And Fees</b>				-0.16%	--				-0.16%
<b>Other</b>				1.22%	-0.07%				1.30%
<b>Total</b>				<b>14.42%</b>	<b>14.52%</b>				<b>-0.10%</b>

In USD. Designations between size groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country." Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

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# Attribution Analysis by Relative Price

DFA Emerging Markets Value Portfolio Class I vs. MSCI Emerging Markets Index (net div.)

Year to Date as of April 30, 2026

Relative Price		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Growth</b>	75-100	1%	21%	2.47%	4.14%	2.05%	-0.02%	0.05%	2.08%
	50-75	3%	30%	0.96%	23.75%	-2.50%	-0.57%	0.08%	-3.00%
	25-50	23%	22%	18.91%	19.14%	0.03%	-0.16%	0.06%	-0.08%
<b>Value</b>	0-25	73%	25%	12.26%	8.47%	-2.99%	2.75%	0.03%	-0.21%
	NC	1%	1%	1.92%	0.35%	0.01%	0.01%	0.00%	0.02%
	Other Country	0%	0%	-6.92%	16.63%	-0.00%	-0.00%	-0.00%	-0.01%
<b>Cash</b>		0%	--	1.21%	--	-0.05%	0.00%	--	-0.05%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>13.36%</b>	<b>14.59%</b>	<b>-3.45%</b>	<b>2.01%</b>	<b>0.21%</b>	<b>-1.23%</b>
<b>Expenses And Fees</b>				-0.16%	--				-0.16%
<b>Other</b>				1.22%	-0.07%				1.30%
<b>Total</b>				<b>14.42%</b>	<b>14.52%</b>				<b>-0.10%</b>

In USD. Designations between relative price groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country."

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# Attribution Analysis by Sector

DFA Emerging Markets Value Portfolio Class I vs. MSCI Emerging Markets Index (net div.)

Year to Date as of April 30, 2026

Sector	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Communication Services	3%	8%	0.74%	-14.80%	1.73%	0.56%	0.01%	2.30%
Consumer Discretionary	12%	11%	1.20%	-6.60%	-0.24%	1.13%	0.01%	0.90%
Consumer Staples	3%	3%	-0.50%	-0.00%	0.15%	-0.02%	0.00%	0.13%
Energy	9%	4%	22.00%	18.08%	0.08%	0.31%	0.00%	0.39%
Financials	30%	21%	5.06%	1.49%	-1.19%	1.13%	0.02%	-0.05%
Health Care	2%	3%	0.29%	-0.25%	0.11%	0.00%	0.00%	0.11%
Industrials	9%	7%	14.43%	21.74%	0.14%	-0.68%	0.02%	-0.52%
Information Technology	17%	31%	44.42%	47.11%	-4.17%	-0.41%	0.13%	-4.46%
Materials	11%	7%	12.16%	7.13%	-0.23%	0.45%	0.00%	0.23%
Real Estate	3%	1%	-0.47%	-2.74%	-0.24%	0.06%	0.00%	-0.18%
REITs	0%	0%	7.10%	14.58%	0.00%	-0.00%	0.00%	0.00%
Utilities	1%	2%	3.74%	11.99%	0.05%	-0.09%	0.00%	-0.04%
NC	0%	--	3.14%	--	-0.00%	0.00%	--	-0.00%
Other Country	0%	0%	-6.92%	16.63%	-0.00%	-0.00%	-0.00%	-0.01%
Cash	0%	--	1.21%	--	-0.05%	0.00%	--	-0.05%
<b>Estimated Total</b>	<b>100%</b>	<b>100%</b>	<b>13.36%</b>	<b>14.59%</b>	<b>-3.89%</b>	<b>2.44%</b>	<b>0.21%</b>	<b>-1.23%</b>
<b>Expenses And Fees</b>			-0.16%	--				-0.16%
<b>Other</b>			1.22%	-0.07%				1.30%
<b>Total</b>			<b>14.42%</b>	<b>14.52%</b>				<b>-0.10%</b>

In USD. Sectors defined by MSCI. MSCI data © MSCI 2026, all rights reserved. Real Estate Investment Trusts (REITs) are shown as a separate category to illustrate their exclusion from certain funds. REITs are classified according to GICS Industry code. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Countries not in the strategy's investable universe are classified as "Other Country." Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

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# Attribution Analysis by Country

DFA Emerging Markets Value Portfolio Class I vs. MSCI Emerging Markets Index (net div.)

Year to Date as of April 30, 2026

Country	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total	Country	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Brazil	3%	5%	48.10%	23.90%	-0.15%	0.59%	0.00%	0.45%	Mexico	3%	2%	6.93%	10.58%	-0.02%	-0.10%	-0.00%	-0.12%
Cayman Islands	0%	--	--	--	-0.00%	--	--	-0.00%	Peru	--	0%	--	16.84%	-0.00%	--	-0.00%	-0.00%
Chile	1%	1%	-7.87%	3.35%	0.00%	-0.06%	0.00%	-0.06%	Philippines	0%	0%	-4.87%	-4.97%	-0.02%	-0.00%	-0.00%	-0.03%
China	26%	26%	4.81%	-5.59%	-0.09%	2.95%	0.03%	2.89%	Poland	1%	1%	20.73%	8.60%	-0.02%	0.16%	0.00%	0.14%
Colombia	0%	0%	0.34%	13.61%	0.01%	-0.02%	-0.00%	-0.02%	Qatar	1%	1%	4.13%	-1.14%	0.01%	0.03%	0.00%	0.04%
Czech Republic	0%	0%	-5.45%	-6.40%	0.00%	0.00%	0.00%	0.00%	Saudi Arabia	3%	3%	8.55%	8.62%	0.02%	-0.00%	0.00%	0.01%
Egypt	--	0%	--	15.61%	-0.00%	--	0.00%	-0.00%	South Africa	3%	4%	6.95%	-0.37%	0.09%	0.22%	-0.00%	0.31%
Greece	1%	1%	7.92%	0.99%	-0.01%	0.04%	0.00%	0.04%	Taiwan	21%	22%	22.80%	37.78%	-0.12%	-2.95%	0.08%	-3.00%
Hong Kong	0%	--	-6.92%	--	-0.00%	-0.00%	--	-0.00%	Thailand	1%	1%	11.70%	21.17%	0.02%	-0.12%	-0.00%	-0.10%
Hungary	0%	0%	47.43%	29.30%	-0.02%	0.02%	0.00%	-0.01%	Turkey	1%	0%	18.43%	26.49%	0.02%	-0.05%	0.00%	-0.03%
India	15%	14%	-8.00%	-10.53%	-0.36%	0.44%	0.02%	0.10%	UAE	1%	1%	-3.21%	-0.95%	-0.01%	-0.03%	0.00%	-0.04%
Indonesia	1%	1%	-2.07%	-26.04%	-0.11%	0.35%	-0.00%	0.24%	Cash	0%	--	1.21%	--	-0.05%	0.00%	--	-0.05%
Korea	15%	16%	47.33%	61.19%	-0.26%	-1.80%	0.07%	-1.99%	<b>Estimated Total</b>	<b>100%</b>	<b>100%</b>	<b>13.36%</b>	<b>14.59%</b>	<b>-1.12%</b>	<b>-0.33%</b>	<b>0.21%</b>	<b>-1.23%</b>
Kuwait	1%	1%	1.92%	0.35%	0.01%	0.01%	0.00%	0.02%	Expenses And Fees			-0.16%	--				-0.16%
Malaysia	1%	1%	6.19%	6.77%	-0.02%	-0.01%	0.00%	-0.03%	Other			1.22%	-0.07%				1.30%
									<b>Total</b>			<b>14.42%</b>	<b>14.52%</b>				<b>-0.10%</b>

In USD.

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# Attribution Analysis by Size

DFA Emerging Markets Value Portfolio Class I vs. MSCI Emerging Markets Index (net div.)

1 Year as of April 30, 2026

Market Cap		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Largest</b>	50-100	38%	64%	42.19%	54.79%	-1.71%	-4.30%	-0.14%	-6.15%
	30-50	22%	21%	45.19%	37.11%	0.05%	1.57%	0.01%	1.63%
	15-30	17%	12%	54.86%	34.39%	-0.56%	3.11%	-0.00%	2.55%
	5-15	15%	2%	37.30%	9.45%	-4.94%	4.33%	0.01%	-0.60%
<b>Smallest</b>	0-5	8%	0%	26.81%	-24.31%	-6.38%	4.81%	0.00%	-1.58%
	NC	0%	--	--	--	-0.00%	--	--	-0.00%
	Other Country	0%	0%	6.54%	84.53%	-0.10%	-0.01%	-0.00%	-0.11%
<b>Cash</b>		0%	--	4.03%	--	-0.15%	0.02%	--	-0.14%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>42.88%</b>	<b>47.28%</b>	<b>-13.79%</b>	<b>9.51%</b>	<b>-0.13%</b>	<b>-4.40%</b>
<b>Expenses And Fees</b>				-0.63%	--				-0.63%
<b>Other</b>				1.53%	-0.60%				2.13%
<b>Total</b>				<b>43.78%</b>	<b>46.68%</b>				<b>-2.90%</b>

In USD. Designations between size groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country." Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

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# Attribution Analysis by Relative Price

DFA Emerging Markets Value Portfolio Class I vs. MSCI Emerging Markets Index (net div.)

1 Year as of April 30, 2026

Relative Price		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Growth</b>	75-100	1%	21%	17.75%	17.78%	5.60%	-0.00%	0.08%	5.68%
	50-75	3%	30%	19.70%	77.78%	-6.67%	-1.38%	-0.13%	-8.18%
	25-50	23%	23%	54.09%	54.06%	0.08%	-0.17%	-0.04%	-0.12%
<b>Value</b>	0-25	73%	25%	40.32%	34.23%	-5.81%	4.23%	-0.04%	-1.62%
	NC	1%	1%	18.55%	10.85%	0.03%	0.05%	0.00%	0.08%
	Other Country	0%	0%	6.54%	84.53%	-0.10%	-0.01%	-0.00%	-0.11%
<b>Cash</b>		0%	--	4.03%	--	-0.15%	0.02%	--	-0.14%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>42.88%</b>	<b>47.28%</b>	<b>-7.02%</b>	<b>2.74%</b>	<b>-0.13%</b>	<b>-4.40%</b>
<b>Expenses And Fees</b>				-0.63%	--				-0.63%
<b>Other</b>				1.53%	-0.60%				2.13%
<b>Total</b>				<b>43.78%</b>	<b>46.68%</b>				<b>-2.90%</b>

In USD. Designations between relative price groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country."  
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# Attribution Analysis by Sector

DFA Emerging Markets Value Portfolio Class I vs. MSCI Emerging Markets Index (net div.)

1 Year as of April 30, 2026

Sector	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Communication Services	3%	9%	21.41%	3.23%	2.67%	0.74%	0.08%	3.49%
Consumer Discretionary	12%	12%	19.45%	2.27%	-0.21%	2.50%	0.08%	2.37%
Consumer Staples	3%	4%	5.96%	-1.31%	0.70%	0.22%	0.00%	0.92%
Energy	8%	4%	46.67%	36.58%	-0.41%	0.77%	-0.02%	0.34%
Financials	31%	23%	28.85%	19.88%	-2.29%	2.77%	-0.01%	0.47%
Health Care	3%	3%	18.26%	7.30%	0.26%	0.29%	0.01%	0.56%
Industrials	9%	7%	43.51%	58.58%	0.22%	-1.30%	-0.02%	-1.10%
Information Technology	15%	27%	125.82%	145.79%	-8.68%	-1.74%	-0.23%	-10.65%
Materials	11%	6%	50.83%	59.60%	0.72%	-0.95%	-0.02%	-0.25%
Real Estate	3%	1%	3.81%	-4.63%	-0.81%	0.28%	0.01%	-0.52%
REITs	0%	0%	7.09%	41.98%	0.00%	-0.00%	-0.00%	0.00%
Utilities	1%	2%	12.63%	20.10%	0.34%	-0.11%	-0.01%	0.22%
NC	0%	--	-15.90%	--	-0.01%	-0.00%	--	-0.01%
Other Country	0%	0%	6.54%	84.53%	-0.10%	-0.01%	-0.00%	-0.11%
Cash	0%	--	4.03%	--	-0.15%	0.02%	--	-0.14%
<b>Estimated Total</b>	<b>100%</b>	<b>100%</b>	<b>42.88%</b>	<b>47.28%</b>	<b>-7.74%</b>	<b>3.47%</b>	<b>-0.13%</b>	<b>-4.40%</b>
<b>Expenses And Fees</b>			-0.63%	--				-0.63%
<b>Other</b>			1.53%	-0.60%				2.13%
<b>Total</b>			<b>43.78%</b>	<b>46.68%</b>				<b>-2.90%</b>

In USD. Sectors defined by MSCI. MSCI data © MSCI 2026, all rights reserved. Real Estate Investment Trusts (REITs) are shown as a separate category to illustrate their exclusion from certain funds. REITs are classified according to GICS Industry code. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Countries not in the strategy's investable universe are classified as "Other Country." Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

**Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](https://dimensional.com).**

Holdings are subject to change. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expense ratios of Dimensional's funds. Indices are not available for direct investment. MSCI data © MSCI 2026, all rights reserved.

# Attribution Analysis by Country

DFA Emerging Markets Value Portfolio Class I vs. MSCI Emerging Markets Index (net div.)

1 Year as of April 30, 2026

Country	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total	Country	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Brazil	3%	4%	80.98%	54.93%	-0.13%	0.65%	-0.03%	0.49%	Mexico	2%	2%	53.20%	41.37%	-0.02%	0.21%	-0.01%	0.18%
Cayman Islands	0%	--	--	--	-0.00%	--	--	-0.00%	Peru	--	0%	--	88.24%	-0.09%	--	-0.00%	-0.09%
Chile	1%	1%	17.02%	46.11%	0.00%	-0.15%	-0.00%	-0.15%	Philippines	1%	0%	-10.99%	-9.25%	-0.10%	-0.02%	-0.00%	-0.11%
China	28%	28%	33.07%	12.44%	0.01%	5.78%	0.17%	5.96%	Poland	1%	1%	88.83%	38.79%	-0.01%	0.47%	-0.00%	0.45%
Colombia	0%	0%	10.49%	72.66%	0.01%	-0.07%	-0.00%	-0.06%	Qatar	1%	1%	4.21%	5.18%	0.02%	-0.01%	0.00%	0.02%
Czech Republic	0%	0%	23.37%	24.06%	0.00%	0.00%	0.00%	0.00%	Saudi Arabia	3%	3%	3.89%	3.69%	0.10%	-0.00%	0.00%	0.10%
Egypt	--	0%	--	68.48%	-0.01%	--	-0.00%	-0.01%	South Africa	3%	3%	63.41%	50.02%	0.05%	0.30%	-0.01%	0.34%
France	0%	--	9.68%	--	-0.01%	0.00%	--	-0.00%	Taiwan	20%	20%	63.12%	115.02%	0.13%	-7.63%	-0.12%	-7.61%
Greece	1%	1%	70.99%	42.02%	-0.02%	0.13%	0.00%	0.12%	Thailand	1%	1%	26.72%	39.99%	0.01%	-0.20%	-0.01%	-0.20%
Hong Kong	0%	--	15.91%	--	-0.01%	0.00%	--	-0.00%	Turkey	1%	0%	22.39%	45.26%	-0.02%	-0.15%	-0.00%	-0.16%
Hungary	0%	0%	79.25%	78.44%	-0.04%	-0.00%	-0.00%	-0.05%	UAE	2%	1%	13.31%	13.08%	-0.03%	0.02%	0.00%	-0.01%
India	17%	16%	-1.12%	-8.49%	-0.57%	1.57%	0.04%	1.04%	Cash	0%	--	4.03%	--	-0.15%	0.02%	--	-0.14%
Indonesia	1%	1%	30.73%	-21.82%	-0.16%	0.79%	0.00%	0.64%	<b>Estimated Total</b>	<b>100%</b>	<b>100%</b>	<b>42.88%</b>	<b>47.28%</b>	<b>-1.09%</b>	<b>-3.18%</b>	<b>-0.13%</b>	<b>-4.40%</b>
Korea	13%	12%	125.43%	192.94%	-0.06%	-4.96%	-0.16%	-5.18%	Expenses And Fees			-0.63%	--				-0.63%
Kuwait	1%	1%	18.55%	10.85%	0.03%	0.05%	0.00%	0.08%	Other			1.53%	-0.60%				2.13%
Malaysia	1%	1%	26.05%	26.24%	-0.03%	-0.00%	-0.00%	-0.04%	<b>Total</b>			<b>43.78%</b>	<b>46.68%</b>				<b>-2.90%</b>

In USD.

Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

**Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](https://dimensional.com).**

Holdings are subject to change. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expense ratios of Dimensional's funds. Indices are not available for direct investment. MSCI data © MSCI 2026, all rights reserved.

# Standardized Performance Data and Disclosures

**Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit [dimensional.com](https://dimensional.com).**

**Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [dimensional.com](https://dimensional.com). Dimensional funds are distributed by DFA Securities LLC.**

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

## **Disclosure regarding Dimensional ETFs:**

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

**Risks** include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

**Small and micro cap** securities are subject to greater volatility than those in other asset categories.

**International and emerging markets** investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

**Sector-specific investments** focus on a specific segment of the market, which can increase investment risks.

**Fixed income securities** are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

**Real estate investment** risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

**Sustainability funds** use environmental and social screens that may limit investment opportunities for the fund.

**Commodities** include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The portfolio may be more volatile than a diversified fund because the portfolio invests in a smaller number of issuers and commodity sectors.

**The fund prospectuses contain more information about investment risks.**

# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
Emerging Markets Value Portfolio <sup>3</sup>	DFEVX	30.09	8.98	9.30	9.45	4/1/1998	0.44	0.55	0.48	0.38
After Taxes on Distributions		28.74	7.82	8.39	8.39					
After Taxes on Distributions and Sale of Fund Shares		18.38	6.78	7.35	7.89					
International Core Equity 2 Portfolio	DFIEX	30.67	9.69	9.52	6.63	9/15/2005	0.23	0.23	0.20	
After Taxes on Distributions		29.57	8.87	8.78	5.98					
After Taxes on Distributions and Sale of Fund Shares		18.72	7.50	7.61	5.37					
International High Relative Profitability Portfolio	DIHRX	20.69	6.93	—	7.65	5/16/2017	0.29	0.30	0.25	
After Taxes on Distributions		19.95	6.31	—	7.13					
After Taxes on Distributions and Sale of Fund Shares		12.76	5.38	—	6.12					
International Large Cap Growth Portfolio	DILRX	17.61	6.27	8.19	7.41	12/20/2012	0.27	0.27	0.23	
After Taxes on Distributions		17.12	5.84	7.74	6.92					
After Taxes on Distributions and Sale of Fund Shares		10.86	4.91	6.63	6.01					
International Small Cap Growth Portfolio	DISMX	22.61	3.41	7.15	7.76	12/20/2012	0.45	0.45	0.39	
After Taxes on Distributions		22.13	2.75	6.45	7.07					
After Taxes on Distributions and Sale of Fund Shares		13.89	2.62	5.69	6.29					
International Small Cap Value Portfolio <sup>4</sup>	DISVX	42.00	13.96	10.48	8.29	12/29/1994	0.43	0.43	0.39	
After Taxes on Distributions		39.44	12.84	9.37	7.29					
After Taxes on Distributions and Sale of Fund Shares		26.22	10.96	8.29	6.84					
International Small Company Portfolio	DFISX	30.71	7.89	8.80	7.39	9/30/1996	0.39	0.39	0.25	
After Taxes on Distributions		29.60	6.91	7.68	6.46					
After Taxes on Distributions and Sale of Fund Shares		18.72	6.00	6.85	6.05					

1. Performance information as of 3/31/26. After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the class of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio of the class reflects the gross expense ratio of such class of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles). In addition, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the class of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio of the class reflects the gross expense ratio of such class of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

4. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Since inception returns are provided for portfolios with less than 10 years of performance.

# Index Descriptions

**Dimensional US Small Cap Index** was created by Dimensional in March 2007 and is compiled by Dimensional. It represents a market-capitalization-weighted index of securities of the smallest US companies whose market capitalization falls in the lowest 8% of the total market capitalization of the eligible market. The eligible market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: non-US companies, REITs, UITs, and investment companies. From January 1975 to the present, the index excludes companies with the lowest profitability and highest relative price within the small cap universe. The index also excludes those companies with the highest asset growth within the small cap universe. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. Source: CRSP and Compustat. The index monthly returns are computed as the simple average of the monthly returns of 12 subindices, each one reconstituted once a year at the end of a different month of the year. The calculation methodology for the Dimensional US Small Cap Index was amended on January 1, 2014, to include profitability as a factor in selecting securities for inclusion in the index.

**Dimensional International Small Cap Index** was created by Dimensional in April 2008 and is compiled by Dimensional. July 1981–December 1993: It Includes non-US developed securities in the bottom 10% of market capitalization in each eligible country. All securities are market capitalization weighted. Each country is capped at 50%. Rebalanced semiannually. January 1994–present: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is measured as operating income before depreciation and amortization minus interest expense

scaled by book. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four subindices, each one reconstituted once a year at the end of a different quarter of the year. Prior to July 1981, the index is 50% UK and 50% Japan. The calculation methodology for the Dimensional International Small Cap Index was amended on January 1, 2014, to include profitability as a factor in selecting securities for inclusion in the index.

**Dimensional Emerging Markets Small Index** was created by Dimensional in April 2008 and is compiled by Dimensional. January 1989–December 1993: Fama/French Emerging Markets Small Cap Index. January 1994–present: Dimensional Emerging Markets Small Cap Index composition: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four subindices, each one reconstituted once a year at the end of a different quarter of the year. Source: Bloomberg. The calculation methodology for the Dimensional Emerging Markets Small Cap Index was amended on January 1, 2014, to include profitability as a factor in selecting securities for inclusion in the index.

The Dimensional Indices have been retrospectively calculated by Dimensional Fund Advisors LP and did not exist prior to their index inception dates. Accordingly, results shown during the periods prior to each Index's index inception date do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains.

# Index Descriptions

**Fama/French Total US Market Research Index:** July 1926–present: Fama/French Total US Market Research Factor + One-Month US Treasury Bills. Source: Ken French Website.

**Fama/French US Value Research Index:** Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973).

**Fama/French US Growth Research Index:** Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973).

**Fama/French US High Profitability Index:** July 1963–present: Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the upper 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

**Fama/French US Low Profitability Index:** July 1963–present: Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the lower 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

**Fama/French International Market Index:** January 1975–present: Fama/French International Market Index. Source: Ken French website. Simulated from MSCI and Bloomberg data.

**Fama/French International Value Index:** 2008–present: Provided by Fama/French from Bloomberg securities data. Simulated strategy of MSCI EAFE + Canada countries in the lower 30% price-to-book range. 1975–2007: Provided by Fama/French from MSCI securities data.

**Fama/French International Growth Index:** 2008–present: Provided by Fama/French from Bloomberg securities data. Simulated strategy of MSCI EAFE + Canada countries in the higher 30% price-to-book range. 1975–2007: Provided by Fama/French from MSCI securities data.

**Fama/French International High Profitability Index:** July 1990–present: Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the upper 30% operating profitability range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

**Fama/French International Low Profitability Index:** July 1990–present: Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the lower 30% operating profitability range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

Results shown during periods prior to each index's index inception date do not represent actual returns of the respective index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP.

# Index Descriptions

**Fama/French Emerging Markets Index:** July 1989 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Companies weighted by float-adjusted market cap; rebalanced annually in June.

**Fama/French Emerging Markets Value Index:** July 1989 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June.

**Fama/French Emerging Markets Growth Index:** July 1989 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the bottom 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June.

**Fama/French Emerging Markets High Profitability Index:** July 1991 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% operating profitability range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in t-1.

**Fama/French Emerging Markets Low Profitability Index:** July 1991 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the lower 30% operating profitability range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in t-1.

Results shown during periods prior to each index's index inception date do not represent actual returns of the respective index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP.

# Attribution Details

## ATTRIBUTION CHARTS DESCRIPTION

Detailed attributions for your particular strategy can be found in the charts on the preceding pages. These tables contrast the portfolio's exposure to various factors (e.g., size, value, sector, profitability, region, or country) against a stated index. "Attribution by Size" is broken down into market cap ranges. The largest stocks are included in the top bucket and the smallest names are captured in the bottom bucket. "Attribution by Relative Price (value vs. growth)" breaks its observations down into distinct segments, including growth-oriented stocks (highest relative price) in the top bucket and value stocks (lowest relative price) in the bottom bucket. The "Attribution by Sector" table analyzes portfolio performance relative to the index by sector, as defined by GICS (with the exception of REITs). "Attribution by Profitability" is represented in percentiles. Lower profitability stocks are included in the top buckets, and higher profitability stocks are captured in the bottom buckets. Finally, attributions are broken down by region and/or individual country exposure.

## ATTRIBUTION DEFINITIONS

**Portfolio Allocation:** Measures the weighting differences between the portfolio and index across the different buckets. Generally speaking, if the portfolio has greater (lesser) weight in a particular bucket than the index does and that segment of the index outperforms the overall index return, there will be positive (negative) attribution.

**Portfolio Composition:** Measures the underlying returns based on the composition of the assets held within each segment of the attribution chart. If, for example, the index and portfolio weights in a particular size bucket were identical, but the underlying composition of the stocks held within that bucket were different, there would be different return results. More generally, if the portfolio's composition of securities within a particular bucket resulted in higher (lower) returns than the index's, attribution results for that bucket would be positive (negative).

**Interaction Component:** This component arises because returns compound; the wealth in a portfolio grows multiplicatively, not additively. Thus, a difference in returns between the portfolio and index in one period causes a difference in their dollar growth—their growth of wealth—in all future periods. The interaction component captures this compounding effect that occurs over multiple time periods. Over more volatile periods, this number can at times be inflated.

# Attribution Details

## ADDITIONAL NOTES

From time to time, attributions may appear to have inconsistent results. Some causes for potential divergence include:

- When the portfolio or index has a very small allocation to a bucket and the return of the holding(s) in that bucket is extreme (e.g., if the index has a 1% allocation to a bucket with a 102% return but the portfolio has a 10% allocation and a 10% return), allocation and composition contributions can become exaggerated.
- The return of the index in a particular bucket may not be indicative of the actual return of that market segment because there is no weight (or only a few names) in that bucket. For example, if a portfolio invests in Canada while the index does not, the index attribution would have a 0% weight and a null return for Canada, most likely creating misleading results.
- Since attributions are computed on a month-over-month basis, attribution results may be inconsistent with the average weights and returns shown in the buckets during periods of extreme volatility. The linked tables may in some cases show contributions opposite to what one would expect from the overall weights and returns allocation.
- The “Other” category at the bottom of the attribution chart captures differences such as timing of foreign exchange rates, pricing methodology, trading, turnover, and other considerations.
- In non-US funds, the “Other” category may contain differences due to fair value adjustments. Fair value is used in all of Dimensional’s non-US mutual funds to account for potential information that transpires between local market close and the striking of fund NAVs. Please note that fair value adjustments are beginning- and endpoint-specific and should not be perceived as a consistent source of higher or lower expected returns. Indices are not subject to fair value adjustments.

Indices are not available for direct investment. If you have questions or would like further explanation, please contact your client service representative.



# **SRP Employees' 401(k) Plan Investment Manager Presentation by Dimensional Fund Advisors**

**Compensation Committee**

**Chalese Haraldsen**

**June 16, 2026**

# PRESENTING INVESTMENT MANAGER: DIMENSIONAL FUND ADVISORS

## 401(K) PLAN MARKET VALUE: \$1.60 BILLION\*

- DFA U.S. Large Value Portfolio (DFLVX)
- DFA U.S. Targeted Value Portfolio (DFFVX)
- Dynamic, systematic, academic-research driven investment process
- Focus on long-term capital appreciation

**DFA U.S. Large Cap Value Portfolio**  
**\$80.9M\***  
**0.22% Expense Ratio (net)**

**DFA U.S. Targeted Value Portfolio**  
**\$75.8M\***  
**0.29% Expense Ratio (net)**

Tier I - Target Date Funds
Vanguard Institutional Retirement Funds (Suite of 12 TDF Funds)
Tier II - Passive/Index Funds
NT S&P 500 Index CIT
NT ACWI ex US IMI Index CIT
NT Aggregate Bond Index CIT
NT Extended Equity Market Index CIT
Tier III - Active Funds
Goldman Sachs Stable Value Fund
Dodge & Cox Income Fund (DOXIX)
Dodge & Cox Balanced Fund (DOXBX)
DFA U.S. Large Cap Value Portfolio (DFLVX)
JPMCB Large Cap Growth CIT
DFA U.S. Targeted Value Portfolio (DFFVX)
American Funds New Perspective Fund (RNPGX)
Dodge & Cox International Stock Fund (DOXFX)

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# Salt River Project

Compensation Committee Meeting

US Portfolios

June 16, 2026

Bob Deere, Senior Investment Director and Vice President

Matt Daggett, CFA, Senior Client Relationship Manager

Emiliano Morales Garza, Senior Associate

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Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

**Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [us.dimensional.com/prospectus](https://us.dimensional.com/prospectus).**

Dimensional funds are distributed by DFA Securities LLC.

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# Agenda

- Dimensional Update
- Investment Philosophy
- US Portfolios
  - US Large Cap Value Portfolio
  - US Targeted Value Portfolio
- Appendix

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# Dimensional Update

# Salt River Project - Relationship Summary

As of April 30, 2026

	Account Funding	Account Funding Initial Amount	Current Account Amount	Net Cash Flows – Excluding Transfers
US Large Cap Value Portfolio	01/09/2018	\$68,583,561.07	\$84,234,893.23	\$1,012,568.52
US Targeted Value Portfolio	07/31/2007	\$33,614,689.04	\$229,323,921.99	\$364,800.95
Emerging Markets Value Portfolio	10/31/14	\$80,000,000.00	\$194,280,011.75	-

# Salt River Project's Client Service Team



**Emiliano Morales Garza**

**Senior Associate**

6<sup>th</sup> Year with Firm

**Education:** Masters of Science in Finance, UT San Antonio  
B.B.A. in Finance, UT San Antonio

Email: [Emiliano.MoralesGarza@dimensional.com](mailto:Emiliano.MoralesGarza@dimensional.com)

Phone: (512) 306-4652



**Matt Daggett, CFA**

**Senior Client Relationship Manager**

3<sup>rd</sup> Year with Firm

**Education:** B.B.A. in Finance & Accounting, Loyola University  
Chicago

Email: [Matt.Daggett@dimensional.com](mailto:Matt.Daggett@dimensional.com)

Phone: (512) 306-4893



**Avery Wyrick**

**Analyst**

1<sup>st</sup> Year with Firm

**Education:** B.S.B.A. in Finance & International Business,  
University of South Carolina

Email: [Avery.Wyrick@dimensional.com](mailto:Avery.Wyrick@dimensional.com)

Phone: (704) 448-8423

## Other Dimensional Resources:



General Questions and Requests:

[GCG\\_Inst\\_Support@dimensional.com](mailto:GCG_Inst_Support@dimensional.com)



Institutional Reporting:

[clientservice@dimensional.com](mailto:clientservice@dimensional.com)

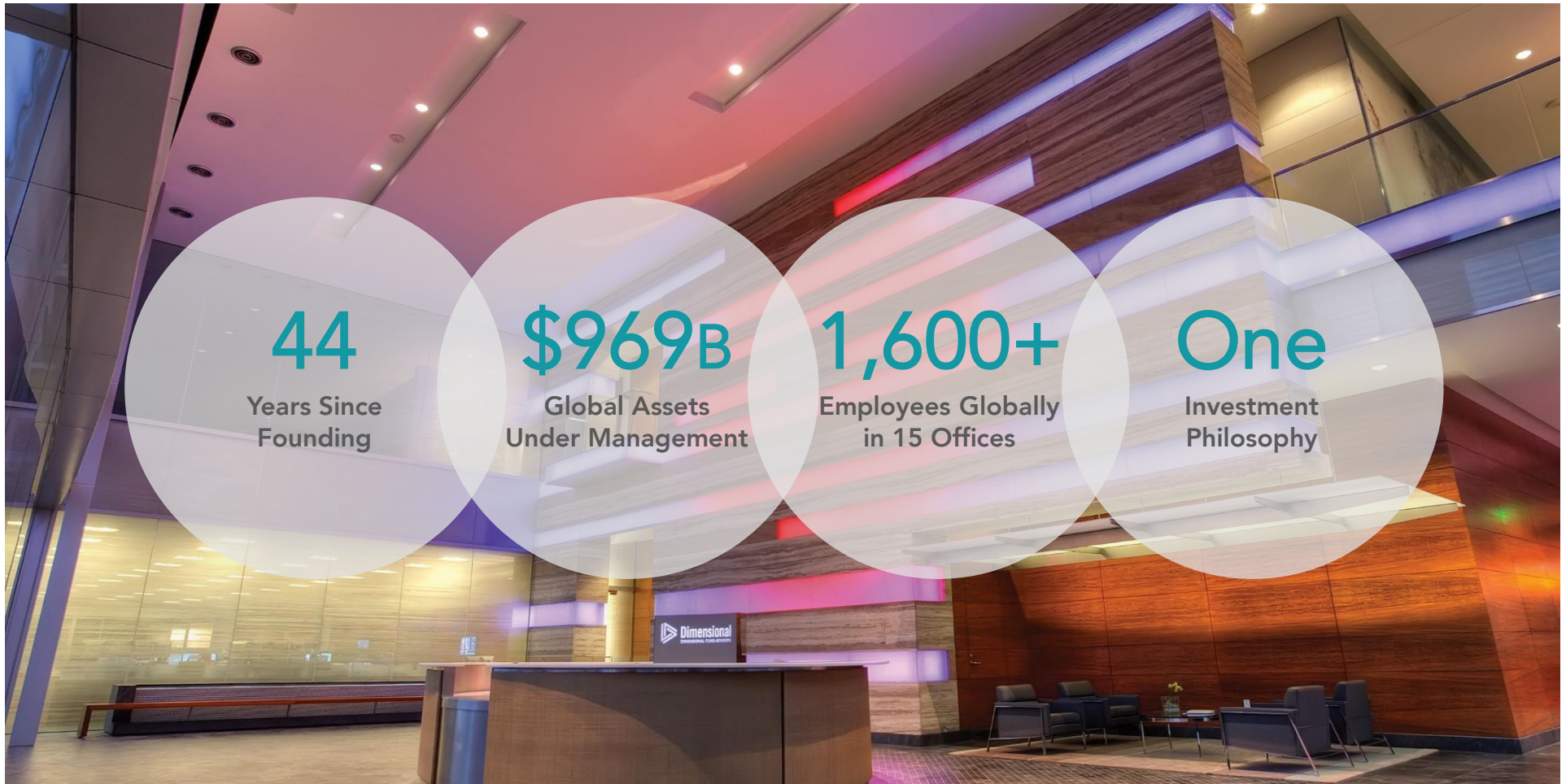


Institutional Operations:

[Ops\\_General@dimensional.com](mailto:Ops_General@dimensional.com)

# Dimensional at a Glance

As of March 31, 2026



Assets in US dollars.

"Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Japan Ltd., and Dimensional Hong Kong Limited.

Date of Meeting: 6/16/2026

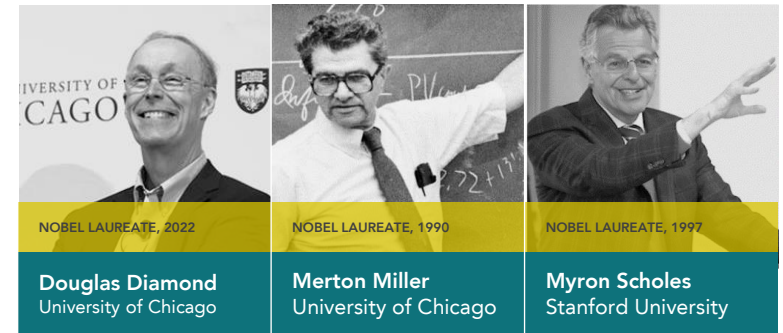
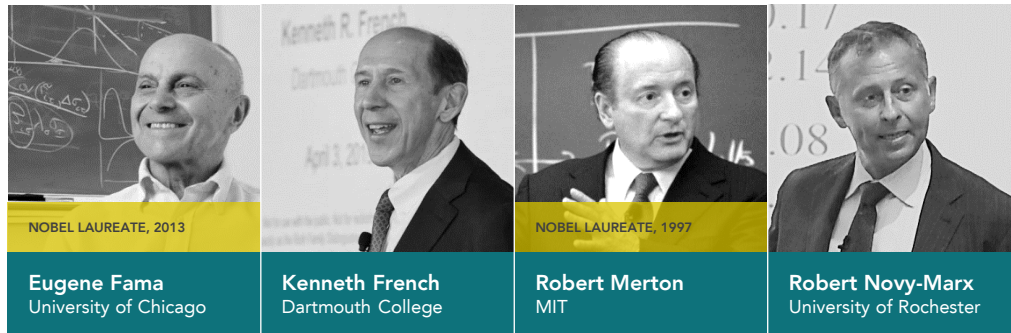
Name of Meeting: SRP Compensation Committee

Presenter: Dimensional Fund Advisors (Emiliano Morales Garza, Matt Daggett, Bob Deere)

Slide Number 5

# A Heritage of Leading Research

The bar for research at Dimensional has been set by the best in the field



Dimensional Director and Consultant, Dimensional,<sup>1</sup> 1981–present

Consultant, Dimensional,<sup>1</sup> 1986–present

Dimensional Director, 2006–present

Director, Dimensional US Mutual Funds, 2003–2009

Resident Scientist, Dimensional Holdings Inc., 2009–present

Consultant, Dimensional<sup>1</sup> 2014–present

Independent Director, Dimensional US Mutual Funds, 2017–2021

Lead Independent Director, Dimensional US Mutual Funds and ETF Trust, 2022–present

Independent Director, Dimensional US Mutual Funds, 1981–2000

Independent Director, Dimensional US Mutual Funds, 1981–2012

Lead Independent Director, Dimensional US Mutual Funds, 2013–2021

**“At Dimensional, we don’t jump on every new idea that comes along. We’re looking for what will stand up over a long period of time.”**

Eugene Fama  
Nobel laureate, 2013

1. Dimensional Fund Advisors LP.

"Dimensional Directors" refers to the Board of Directors of the general partner of Dimensional Fund Advisors LP.

# Implementation Requires Expertise

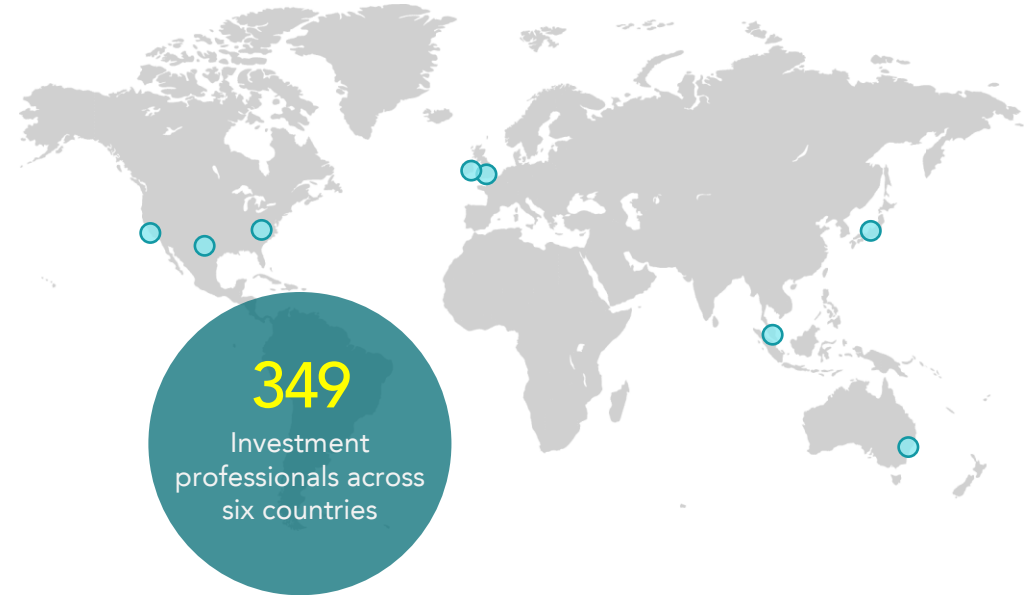
Adding value over benchmarks and peers through cost-efficient portfolio management, design, and trading



**GERARD K. O'REILLY, PhD**  
Co-Chief Executive Officer  
and Co-Chief Investment Officer



**SAVINA RIZOVA, PhD**  
Co-Chief  
Investment Officer



## Research



**WEI DAI, PhD**  
Global Head  
of Research

## Investment Engineering



**PETE DILLARD**  
Global Head of  
Investment Engineering

## Investment Solutions



**MARLENA LEE, PhD**  
Global Head of  
Investment Solutions



**ISABELLE WILLIAMS**  
Deputy Head of  
Investment Solutions

## Portfolio Management



**JED FOGDALL**  
Global Head  
of Portfolio  
Management



**DAVE PLECHA**  
Global Head  
of Fixed Income



**JOE KOLERICH**  
Head of Fixed  
Income, Americas



**PAUL FOLEY**  
Head of  
EMEA Portfolio  
Management



**MARY PHILLIPS**  
Deputy Head  
of Portfolio  
Management,  
North America



**ALLEN PU, PhD**  
Deputy Head  
of Portfolio  
Management,  
North America



**JOEL SCHNEIDER**  
Deputy Head  
of Portfolio  
Management,  
North America

## Trading



**RYAN WILEY**  
Global Head of  
Equity Trading



**JASON LAPPING**  
Head of  
International  
Equity Trading



**DAVID LaRUSSO**  
Head of Fixed  
Income Trading

Investment professional headcount information as of March 31, 2026.

Date of Meeting: 6/16/2026

Name of Meeting: SRP Compensation Committee

Presenter: Dimensional Fund Advisors (Emiliano Morales Garza, Matt Daggett, Bob Deere)

Slide Number 7

# Dimensional Global Investment Solutions

Global AUM (billions) as of March 31, 2026



<b>US Equity</b>	<b>38.3%</b>
All Cap Core	\$160.3
All Cap Value	\$13.4
Growth	\$5.8
Large Cap	\$54.1
Large Cap Value	\$36.3
SMID Cap Value	\$31.4
Small Cap	\$37.3
Small Cap Value	\$26.1
Micro Cap	\$6.9
	<b>\$371.5</b>
<b>Developed ex US Equity</b>	<b>19.7%</b>
All Cap Core	\$89.0
All Cap Value	\$1.4
Growth	\$1.6
Large Cap	\$19.8
Large Cap Value	\$37.2
Small Cap	\$23.5
Small Cap Value	\$18.3
	<b>\$190.9</b>
<b>Fixed Income</b>	<b>15.3%</b>
US Taxable	\$79.8
US Tax-Exempt	\$10.5
Non-US and Global	\$49.8
Inflation-Protected	\$8.5
	<b>\$148.6</b>

<b>Emerging Markets</b>	<b>9.4%</b>
All Cap Core	\$56.9
Value	\$20.4
Large Cap	\$9.9
Small Cap	\$3.7
	<b>\$90.9</b>
<b>Global Equity</b>	<b>11.7%</b>
All Cap/Large Cap	\$97.5
Value	\$12.7
Small/SMID Cap	\$3.3
	<b>\$113.5</b>
<b>REITs and Commodities</b>	<b>2.4%</b>
Real Estate	\$21.7
Commodities	\$1.3
	<b>\$23.0</b>
<b>Global Allocation and Target Date</b>	<b>3.1%</b>
Global Allocation	\$28.9
Target Date	\$1.5
	<b>\$30.4</b>

"Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd., Dimensional Japan Ltd., and Dimensional Hong Kong Limited.  
All assets in US dollars. Numbers may not total 100% due to rounding.

Date of Meeting: 6/16/2026

Name of Meeting: SRP Compensation Committee

Presenter: Dimensional Fund Advisors (Emiliano Morales Garza, Matt Daggett, Bob Deere)

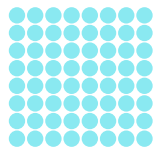
Slide Number 8

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# Investment Philosophy

# A Different View of Markets

Track  
the Market



## TRADITIONAL INDEXERS

Focus on matching the returns of an index, restricting which securities to hold and when to trade.

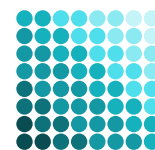
Outguess  
the Market



## STOCK PICKERS AND QUANTITATIVE MANAGERS

Rely on predictions and/or backtested simulations to find mispricing or time markets.

Start with  
the Market



## DIMENSIONAL

Draws insights from rigorous research to emphasize areas of the market with higher expected returns.

Adds value through implementation that has been tested, repeated, and refined for more than four decades.

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“You don’t have to outguess the market to beat it.”

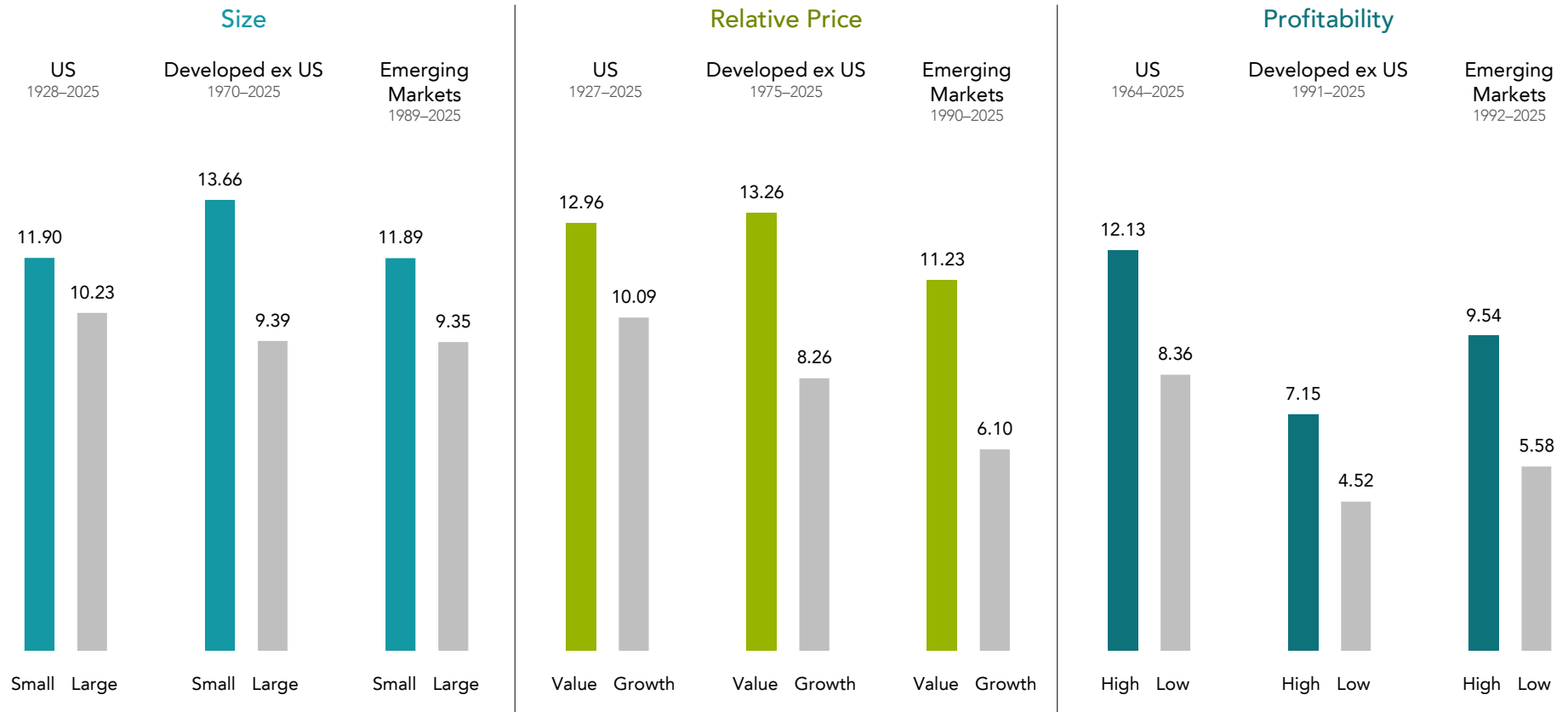
David Booth

# Many Inputs Inform How We Design and Manage Portfolios



# Dimensions of Expected Returns

Illustrative index performance: annualized compound returns (%) in US dollars



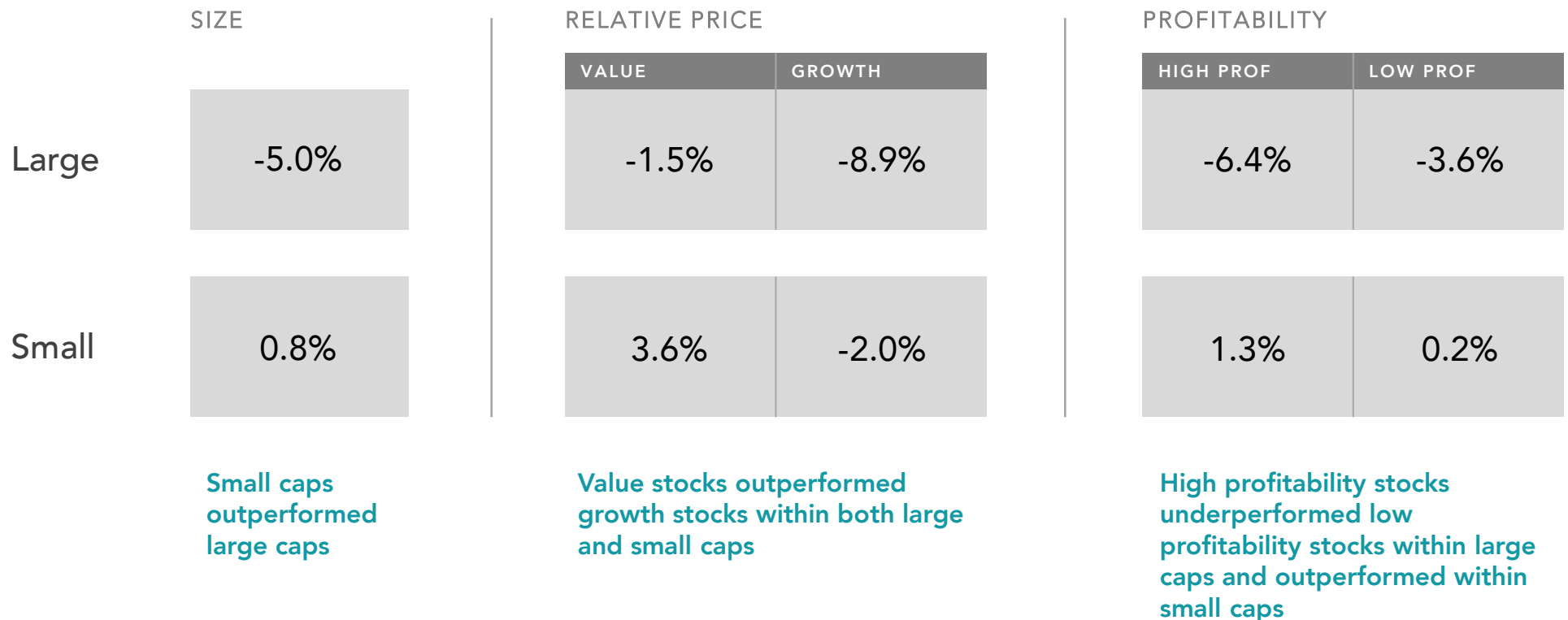
**Past performance is no guarantee of future results. Actual returns may be lower. Indices are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio.** In USD. Bars are represented by the following indices, in order: Dimensional US Small Cap Index, S&P 500 Index, Dimensional International Small Cap Index, MSCI World ex USA Index (gross div.), Dimensional Emerging Markets Small Index, MSCI Emerging Markets Index (gross div.), Fama/French US Value Research Index, Fama/French US Growth Research Index, Fama/French International Value Index, Fama/French International Growth Index, Fama/French Emerging Markets Value Index, Fama/French Emerging Markets Growth Index, Fama/French US High Profitability Index, Fama/French US Low Profitability Index, Fama/French International High Profitability Index, Fama/French International Low Profitability Index, Fama/French Emerging Markets High Profitability Index, Fama/French Emerging Markets Low Profitability Index. S&P data © 2026 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. MSCI data © MSCI 2026, all rights reserved. The Dimensional and Fama/French Indices represent academic concepts that may be used in portfolio construction and are not available for direct investment or for use as a benchmark. See "Index Descriptions" in the appendix for descriptions of Dimensional and Fama/French index data.

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# US Portfolios

# Equity Market Overview

US Market Returns (USD), 1st Quarter 2026

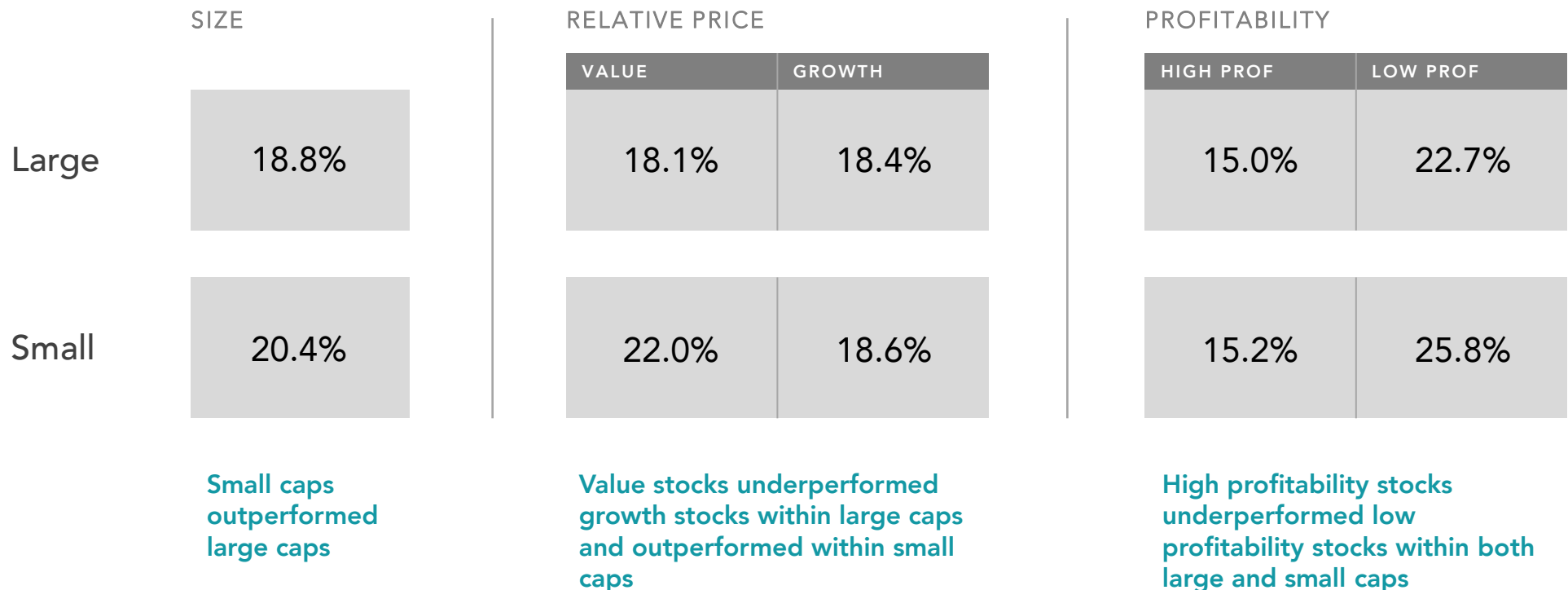


**Past performance is no guarantee of future results.**

Market returns are computed from Russell 3000 Index published security weights, Dimensional computed security returns and Dimensional classification of securities based on size, value, and profitability parameters. Within the US, Large Cap is defined as approximately the largest 90% of market capitalization in each country or region; Small Cap is approximately the smallest 10%. Within the non-US developed markets, Large Cap is defined as approximately the largest 87.5% of market capitalization in each country or region; Small Cap is approximately the smallest 12.5%. Within emerging markets, Large Cap is defined as approximately the largest 85% of market capitalization in each country or region; Small Cap is approximately the smallest 15%. Designations between value and growth are based on price to book ratios. Value is defined as the 50% of market cap with the lowest price to book ratios by size category and growth is the highest 50%. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. High profitability is defined as the 50% of market cap with the highest profitability by size category and low profitability is the lowest 50%. REITs and utilities, identified by GICS code, and stocks without size, relative price, or profitability metrics are excluded from this analysis. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Countries not in the Dimensional investable universe are excluded from the analysis. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

# Equity Market Overview

US Market Returns (USD), 1 Year as of March 31, 2026

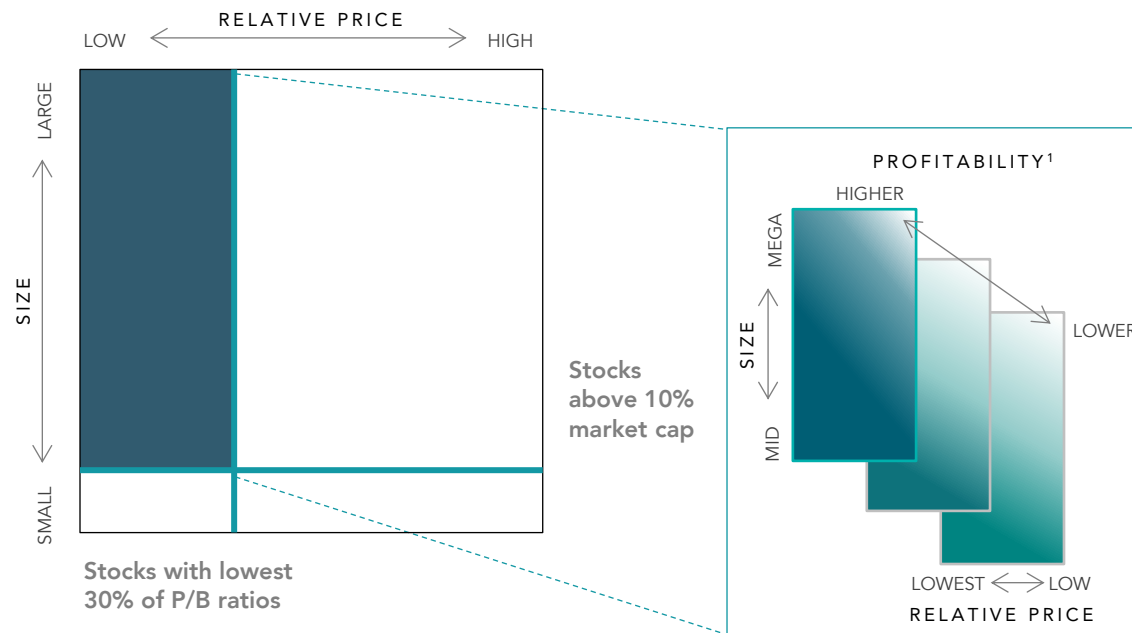


**Past performance is no guarantee of future results.**

Market returns are computed from Russell 3000 Index published security weights, Dimensional computed security returns and Dimensional classification of securities based on size, value, and profitability parameters. Within the US, Large Cap is defined as approximately the largest 90% of market capitalization in each country or region; Small Cap is approximately the smallest 10%. Within the non-US developed markets, Large Cap is defined as approximately the largest 85% of market capitalization in each country or region; Small Cap is approximately the smallest 15%. Designations between value and growth are based on price to book ratios. Value is defined as the 50% of market cap with the lowest price to book ratios by size category and growth is the highest 50%. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. High profitability is defined as the 50% of market cap with the highest profitability by size category and low profitability is the lowest 50%. REITs and utilities, identified by GICS code, and stocks without size, relative price, or profitability metrics are excluded from this analysis. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Countries not in the Dimensional investable universe are excluded from the analysis. Indices are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

# What the Portfolio Can Buy

US Large Cap Value Portfolio as of March 31, 2026



ELIGIBILITY AND WEIGHTING GUIDELINES

<b>Eligible Markets</b>	United States
<b>Security Selection</b>	Large and mid cap value stocks: <ul style="list-style-type: none"> <li>– largest 90% of stocks by market cap</li> <li>– lowest 30% of stocks by price-to-book</li> </ul>
<b>Security Weighting</b>	Within large and mid cap value, overweight: <ul style="list-style-type: none"> <li>– mid caps</li> <li>– lower relative price stocks</li> <li>– higher profitability<sup>1</sup> stocks</li> </ul>
<b>Refinements</b>	Exclude REIT and highly-regulated utility securities
<b>Concentration Controls</b>	Target broad coverage of eligible securities to achieve diversification across names and sectors  Maximum 10% sector overweight relative to the style-neutral, size-eligible universe

1. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book.

Not comprehensive. Portfolio is governed by the prospectus. The criteria the advisor uses for assessing securities on company size, relative price, or profitability are subject to change from time to time.

# Characteristics

As of March 31, 2026

	Ticker	Number of Companies	Weighted Average Market Cap (\$ millions)	Aggregate Price-to-Book	Weighted Average Profitability <sup>1</sup>
<b>US Large Cap Value Portfolio</b>	<b>DFLVX</b>	<b>309</b>	<b>254,154</b>	<b>2.51</b>	<b>0.28</b>
Russell 1000 Value Index	—	853	370,777	2.84	0.32

1. Operating income before depreciation and amortization minus interest expense scaled by book.

In USD. The US Large Cap Value Portfolio's benchmark is the Russell 1000 Value Index. Holdings are subject to change. Indices are not available for direct investment. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

# Sector Allocations

Weights (%) as of March 31, 2026

	US Large Cap Value Portfolio	Russell 1000 Value Index
Financials	21.8	19.9
Energy	15.1	7.7
Health Care	14.4	11.7
Industrials	14.3	13.5
Information Technology	11.4	11.7
Materials	6.5	4.4
Consumer Discretionary	6.2	7.0
Communication Services	5.5	7.9
Consumer Staples	4.3	7.5
Real Estate	0.4	0.2
Other	—	—
REITs	—	3.8
Utilities	—	4.7

Holdings are subject to change. Numbers may not total 100% due to rounding. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Real Estate Investment Trusts (REITs) are shown as a separate category to illustrate their exclusion from certain funds. REITs are classified according to GICS Industry code. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global.

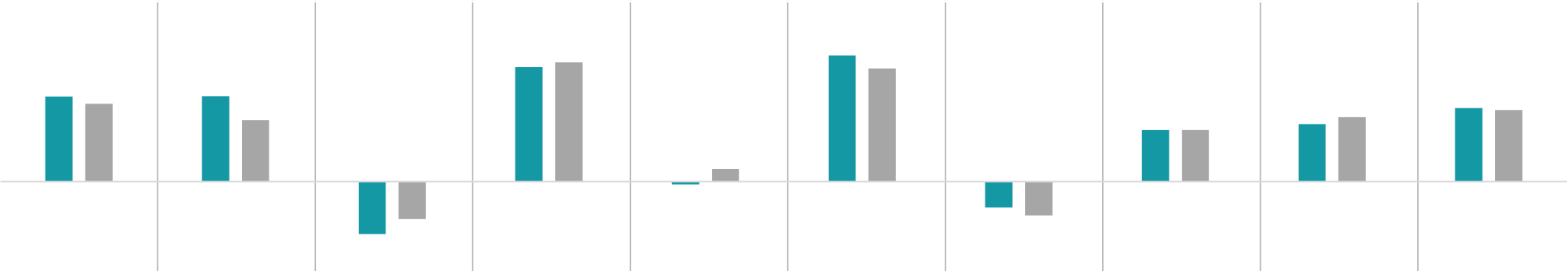
# Performance

As of April 30, 2026

Annualized

PERIODIC RETURNS (%)	Quarter to Date	Year to Date	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years	Since 03/93 Portfolio 1st Full Month
US Large Cap Value Portfolio (I)	6.39	10.73	32.16	16.82	10.41	11.47	11.01	8.72	10.29
Russell 1000 Value Index	8.16	10.43	29.25	16.75	10.29	11.22	10.85	8.41	9.94

## CALENDAR YEAR RETURNS (%)

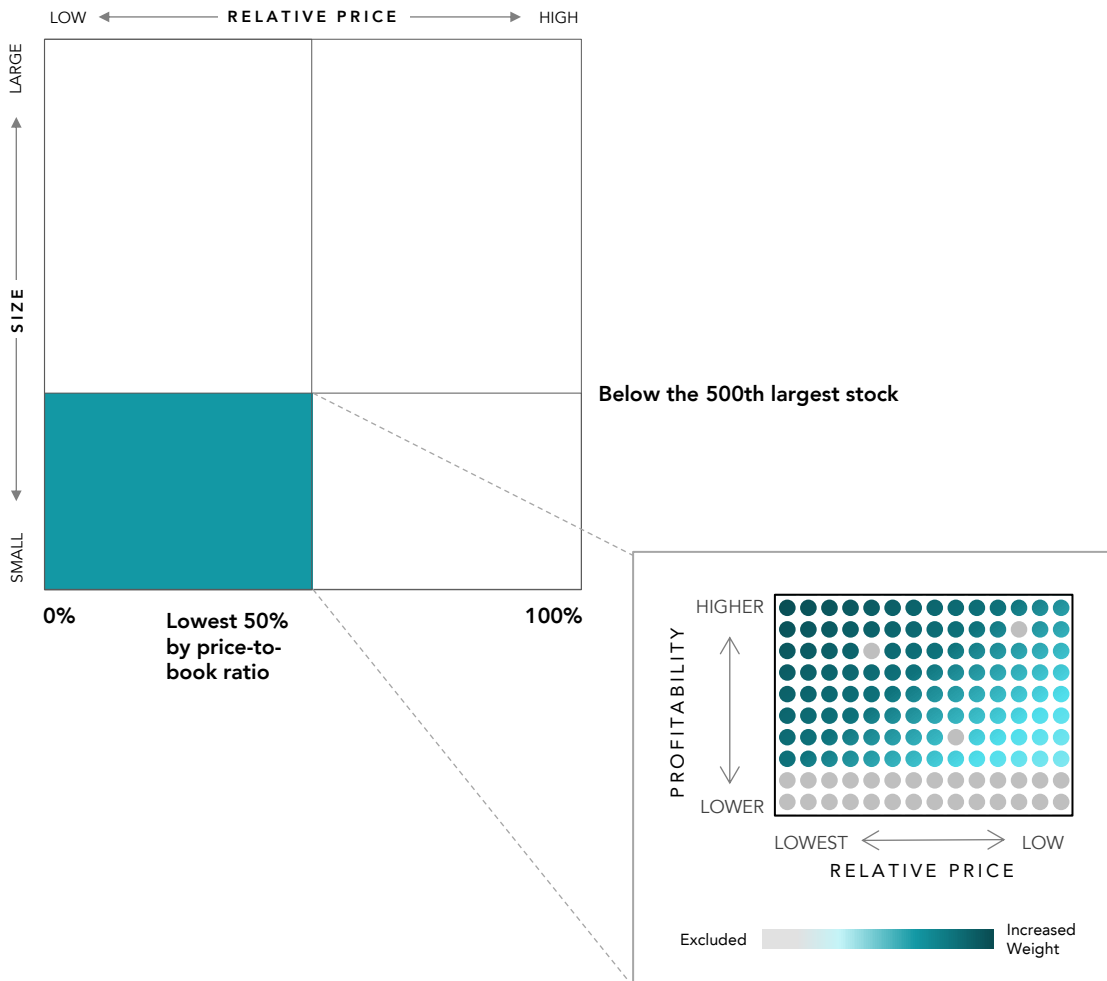


	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
US Large Cap Value Portfolio (I)	18.89	18.97	-11.65	25.45	-0.61	28.07	-5.78	11.47	12.75	16.36
Russell 1000 Value Index	17.34	13.66	-8.27	26.54	2.80	25.16	-7.54	11.46	14.37	15.91

In USD. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](http://dimensional.com). Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

# What the Portfolio Can Buy

US Targeted Value Portfolio as of March 31, 2026



ELIGIBILITY AND WEIGHTING GUIDELINES

<b>Eligible Markets</b>	United States
<b>Security Selection and Weighting</b>	<p>Small and mid cap value stocks:</p> <ul style="list-style-type: none"> <li>– stocks below the 500th-largest name by market cap down to \$10 million</li> <li>– lowest 50% of stocks by price-to-book</li> </ul> <p>Within small and mid cap value, overweight stocks with:</p> <ul style="list-style-type: none"> <li>– higher profitability</li> <li>– lower relative prices</li> </ul> <p>Within small and mid cap value, exclude stocks with:</p> <ul style="list-style-type: none"> <li>– low profitability</li> <li>– high asset growth<sup>1</sup></li> </ul>
<b>Refinements</b>	Exclude REIT and highly-regulated utility securities
<b>Concentration Controls</b>	<p>Target broad coverage of eligible securities to achieve diversification across names and sectors</p> <p>Maximum 10% sector overweight relative to the style-neutral, size-eligible universe</p>

1. High asset growth exclusion applied within small caps only.  
 Not comprehensive. Portfolio is governed by the prospectus. The criteria the advisor uses for assessing securities on company size, relative price, profitability, or asset growth are subject to change from time to time.  
 Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book.

# Characteristics

As of March 31, 2026

	Ticker	Number of Companies	Weighted Average Market Cap (\$ millions)	Aggregate Price-to-Book	Weighted Average Profitability <sup>1</sup>
<b>US Targeted Value Portfolio</b>	<b>DFFVX</b>	<b>1,152</b>	<b>6,565</b>	<b>1.43</b>	<b>0.22</b>
Russell 2000 Value Index	—	1,405	3,903	1.43	0.08
Russell 2500 Value Index	—	1,846	12,334	1.98	0.20

1. Operating income before depreciation and amortization minus interest expense scaled by book.

In USD. The US Targeted Value Portfolio's benchmark is the Russell 2000 Value Index. Holdings are subject to change. Indices are not available for direct investment. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

# Sector Allocations

Weights (%) as of March 31, 2026

	US Targeted Value Portfolio	Russell 2000 Value Index	Russell 2500 Value Index
Financials	<b>27.7</b>	23.3	17.0
Industrials	<b>16.6</b>	12.5	20.3
Consumer Discretionary	<b>13.2</b>	9.2	9.7
Energy	<b>12.0</b>	9.8	6.4
Materials	<b>7.8</b>	5.7	6.6
Information Technology	<b>7.3</b>	8.2	12.7
Consumer Staples	<b>6.4</b>	1.6	3.3
Health Care	<b>6.0</b>	10.8	8.0
Communication Services	<b>1.7</b>	2.9	2.7
Real Estate	<b>0.9</b>	0.7	0.7
Utilities	<b>0.4</b>	5.7	4.2
Other	<b>0.0</b>	—	—
REITs	<b>—</b>	9.6	8.4

Holdings are subject to change. Numbers may not total 100% due to rounding. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Real Estate Investment Trusts (REITs) are shown as a separate category to illustrate their exclusion from certain funds. REITs are classified according to GICS Industry code. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global.

Date of Meeting: 6/16/2026

Name of Meeting: SRP Compensation Committee

Presenter: Dimensional Fund Advisors (Emiliano Morales Garza, Matt Daggett, Bob Deere)

Slide Number 22

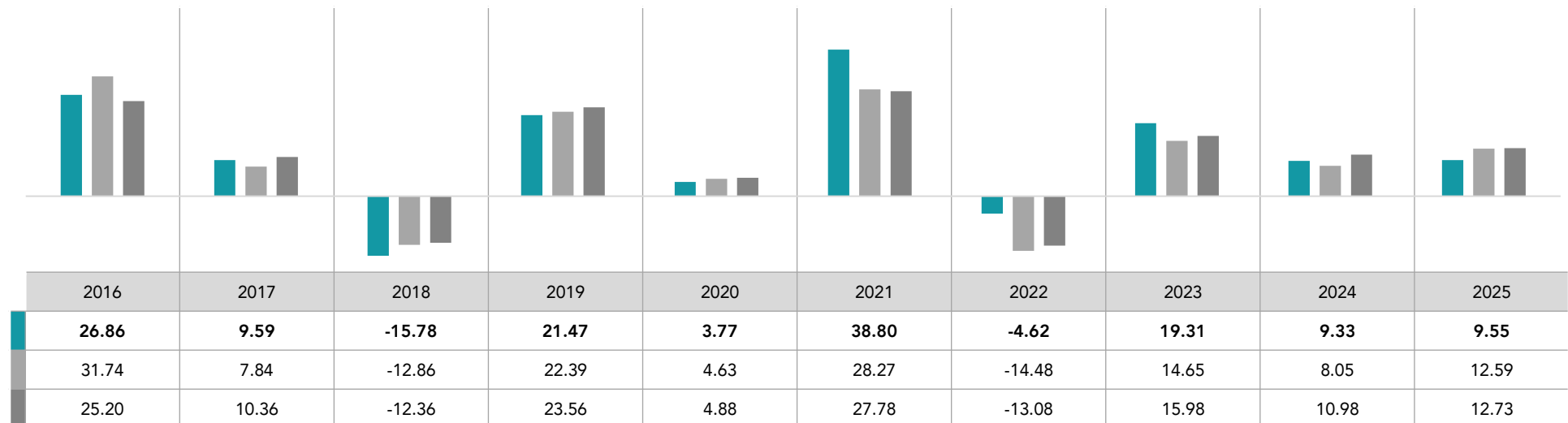
# Performance

As of April 30, 2026

Annualized

PERIODIC RETURNS (%)	Quarter to Date	Year to Date	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years	Since 03/00 Portfolio 1st Full Month
US Targeted Value Portfolio (I)	7.54	13.40	40.28	17.98	10.76	11.70	10.48	8.79	11.37
Russell 2000 Value Index	9.66	15.09	46.34	18.34	7.33	10.39	9.17	7.46	9.51
Russell 2500 Value Index	10.36	15.63	42.55	18.81	8.87	10.75	9.91	8.33	10.22

## CALENDAR YEAR RETURNS (%)



In USD. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](http://dimensional.com). Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

Date of Meeting: 6/16/2026

Name of Meeting: SRP Compensation Committee

Presenter: Dimensional Fund Advisors (Emiliano Morales Garza, Matt Daggett, Bob Deere)

Slide Number 23

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# Appendix

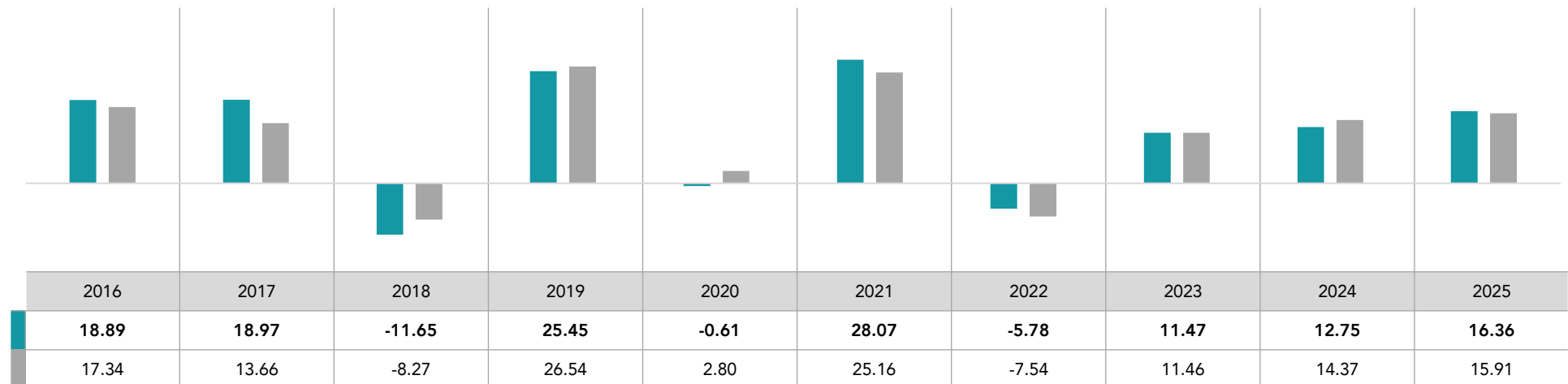
# Performance

As of March 31, 2026

Annualized

PERIODIC RETURNS (%)	1st Quarter	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years	Since 03/93 Portfolio 1st Full Month
US Large Cap Value Portfolio (I)	4.08	18.41	14.85	9.87	11.07	10.73	8.53	10.11
Russell 1000 Value Index	2.10	15.87	14.31	9.43	10.58	10.47	8.12	9.71

## CALENDAR YEAR RETURNS (%)



In USD. Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](https://dimensional.com). Performance includes reinvestment of dividends and other earnings. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Indices are not available for direct investment. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

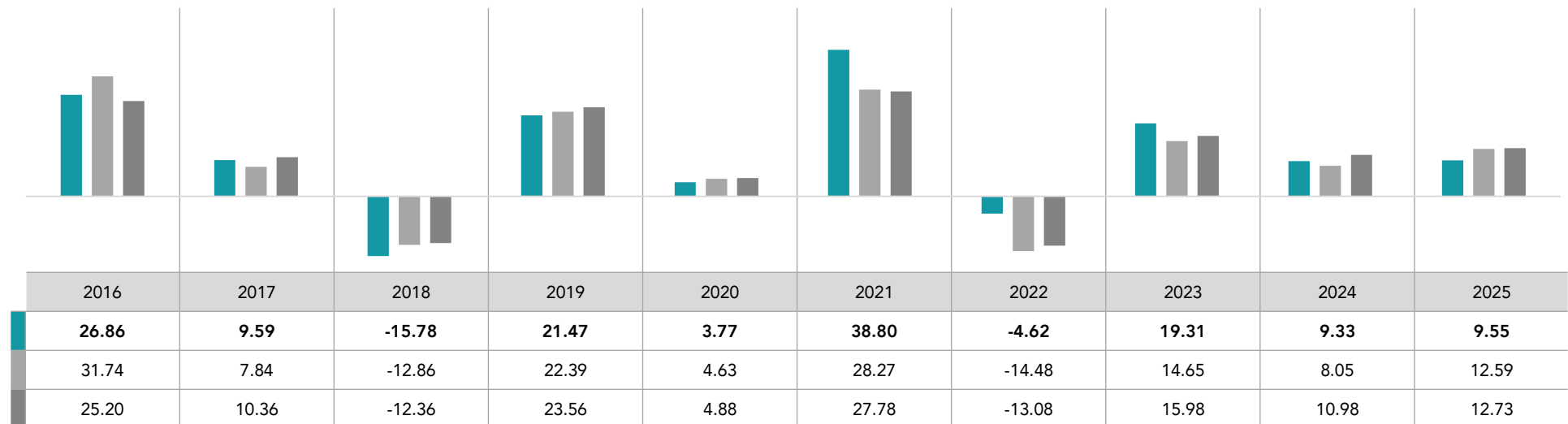
# Performance

As of March 31, 2026

Annualized

PERIODIC RETURNS (%)	1st Quarter	1 Year	3 Years	5 Years	10 Years	15 Years	20 Years	Since 03/00 Portfolio 1st Full Month
<b>US Targeted Value Portfolio (I)</b>	<b>5.44</b>	<b>24.29</b>	<b>14.28</b>	<b>9.78</b>	<b>11.12</b>	<b>10.06</b>	<b>8.46</b>	<b>11.10</b>
Russell 2000 Value Index	4.96	28.09	13.80	5.79	9.61	8.62	6.98	9.16
Russell 2500 Value Index	4.77	25.43	14.46	7.64	9.87	9.36	7.82	9.84

## CALENDAR YEAR RETURNS (%)



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# Attribution Analysis by Size

DFA US Large Cap Value Portfolio Class I vs. Russell 1000 Value Index

Year to Date as of April 30, 2026

Market Cap		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Largest</b>	50-100	26%	29%	15.12%	11.20%	0.05%	0.80%	0.06%	0.90%
	30-50	24%	31%	7.59%	9.30%	0.07%	-0.42%	0.04%	-0.32%
	15-30	37%	22%	12.16%	12.32%	0.34%	-0.09%	0.02%	0.27%
	5-15	13%	17%	6.02%	8.40%	0.07%	-0.32%	0.01%	-0.24%
<b>Smallest</b>	0-5	0%	2%	-2.60%	6.03%	0.08%	-0.01%	0.00%	0.08%
<b>Cash</b>		0%	--	1.21%	--	-0.01%	0.00%	--	-0.01%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>11.12%</b>	<b>10.44%</b>	<b>0.59%</b>	<b>-0.04%</b>	<b>0.13%</b>	<b>0.68%</b>
<b>Expenses And Fees</b>				-0.08%	--				-0.08%
<b>Other</b>				-0.31%	-0.01%				-0.30%
<b>Total</b>				<b>10.73%</b>	<b>10.43%</b>				<b>0.31%</b>

In USD. Designations between size groups are based on market cap ranges. Countries not in the strategy's investable universe are classified as "Other Country".

Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

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# Attribution Analysis by Relative Price

DFA US Large Cap Value Portfolio Class I vs. Russell 1000 Value Index

Year to Date as of April 30, 2026

Relative Price		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Growth</b>	75-100	0%	2%	-12.22%	11.48%	0.02%	-0.00%	0.00%	0.02%
	50-75	1%	11%	99.49%	21.63%	-1.12%	0.39%	0.05%	-0.68%
	25-50	25%	25%	20.45%	14.87%	-0.09%	1.32%	0.04%	1.27%
<b>Value</b>	0-25	74%	62%	7.19%	6.52%	-0.45%	0.48%	0.04%	0.07%
<b>Cash</b>		0%	--	1.21%	--	-0.01%	0.00%	--	-0.01%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>11.12%</b>	<b>10.44%</b>	<b>-1.64%</b>	<b>2.19%</b>	<b>0.13%</b>	<b>0.68%</b>
<b>Expenses And Fees</b>				-0.08%	--				-0.08%
<b>Other</b>				-0.31%	-0.01%				-0.30%
<b>Total</b>				<b>10.73%</b>	<b>10.43%</b>				<b>0.31%</b>

In USD. Designations between relative price groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country."  
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# Attribution Analysis by Sector

DFA US Large Cap Value Portfolio Class I vs. Russell 1000 Value Index

Year to Date as of April 30, 2026

Sector	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Communication Services	5%	8%	1.65%	10.44%	0.03%	-0.55%	0.02%	-0.50%
Consumer Discretionary	5%	7%	5.18%	4.37%	0.17%	0.11%	0.01%	0.29%
Consumer Staples	4%	7%	9.21%	10.12%	0.00%	-0.04%	0.00%	-0.03%
Energy	13%	7%	34.79%	33.71%	1.29%	0.12%	0.00%	1.41%
Financials	23%	21%	-0.92%	-2.98%	-0.30%	0.50%	0.02%	0.21%
Health Care	15%	12%	-0.85%	-1.92%	-0.39%	0.17%	-0.01%	-0.23%
Industrials	15%	13%	9.24%	13.36%	0.05%	-0.58%	0.01%	-0.53%
Information Technology	12%	12%	38.32%	37.45%	-0.03%	0.13%	0.07%	0.17%
Materials	6%	4%	13.18%	13.66%	0.06%	-0.03%	0.00%	0.03%
Real Estate	0%	0%	-17.31%	-23.97%	-0.06%	0.04%	-0.00%	-0.02%
REITs	0%	4%	2.31%	13.65%	-0.12%	-0.00%	0.01%	-0.12%
Utilities	--	4%	--	11.04%	-0.01%	--	0.00%	-0.01%
NC	--	0%	--	9.78%	0.00%	--	0.00%	0.00%
Cash	0%	--	1.21%	--	-0.01%	0.00%	--	-0.01%
<b>Estimated Total</b>	<b>100%</b>	<b>100%</b>	<b>11.12%</b>	<b>10.44%</b>	<b>0.68%</b>	<b>-0.12%</b>	<b>0.13%</b>	<b>0.68%</b>
<b>Expenses And Fees</b>			-0.08%	--				-0.08%
<b>Other</b>			-0.31%	-0.01%				-0.30%
<b>Total</b>			<b>10.73%</b>	<b>10.43%</b>				<b>0.31%</b>

In USD. Sectors defined by MSCI. MSCI data © MSCI 2026, all rights reserved. Real Estate Investment Trusts (REITs) are shown as a separate category to illustrate their exclusion from certain funds. REITs are classified according to GICS Industry code. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Countries not in the strategy's investable universe are classified as "Other Country." Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

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# Attribution Analysis by Size

DFA US Targeted Value Portfolio Class I vs. Russell 2000 Value Index

Year to Date as of April 30, 2026

Market Cap		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Largest</b>	30-100	--	--	--	--	--	--	--	--
	10-20	2%	2%	-17.96%	-10.65%	-0.22%	-0.15%	-0.00%	-0.37%
	5-10	38%	9%	14.43%	15.65%	0.16%	-0.46%	0.00%	-0.30%
<b>Smallest</b>	0-5	59%	89%	14.16%	15.62%	-0.15%	-0.83%	0.02%	-0.97%
	Other Country	0%	--	42.37%	--	-0.00%	0.00%	--	0.00%
<b>Cash</b>		0%	--	1.21%	--	-0.01%	0.00%	--	-0.01%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>13.42%</b>	<b>15.06%</b>	<b>-0.22%</b>	<b>-1.44%</b>	<b>0.02%</b>	<b>-1.65%</b>
<b>Expenses And Fees</b>				-0.11%	--				-0.11%
<b>Other</b>				0.09%	0.03%				0.06%
<b>Total</b>				<b>13.40%</b>	<b>15.09%</b>				<b>-1.69%</b>

In USD. Designations between size groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country." Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

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# Attribution Analysis by Relative Price

DFA US Targeted Value Portfolio Class I vs. Russell 2000 Value Index

Year to Date as of April 30, 2026

Relative Price		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Growth</b>	75-100	1%	6%	30.70%	10.70%	0.07%	0.17%	0.00%	0.23%
	50-75	8%	9%	12.33%	22.74%	-0.05%	-1.00%	0.00%	-1.04%
	25-50	40%	31%	12.73%	13.89%	-0.07%	-0.45%	0.00%	-0.52%
<b>Value</b>	0-25	51%	53%	13.90%	14.58%	0.01%	-0.33%	0.01%	-0.31%
	Other Country	0%	--	42.37%	--	-0.00%	0.00%	--	0.00%
<b>Cash</b>		0%	--	1.21%	--	-0.01%	0.00%	--	-0.01%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>13.42%</b>	<b>15.06%</b>	<b>-0.05%</b>	<b>-1.61%</b>	<b>0.02%</b>	<b>-1.65%</b>
<b>Expenses And Fees</b>				-0.11%	--				-0.11%
<b>Other</b>				0.09%	0.03%				0.06%
<b>Total</b>				<b>13.40%</b>	<b>15.09%</b>				<b>-1.69%</b>

In USD. Designations between relative price groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country." Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

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# Attribution Analysis by Sector

DFA US Targeted Value Portfolio Class I vs. Russell 2000 Value Index

Year to Date as of April 30, 2026

Sector	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Communication Services	2%	3%	5.47%	16.20%	-0.04%	-0.20%	0.00%	-0.24%
Consumer Discretionary	14%	10%	2.75%	3.41%	-0.44%	-0.09%	-0.00%	-0.54%
Consumer Staples	6%	2%	6.72%	16.57%	0.04%	-0.60%	-0.00%	-0.56%
Energy	10%	8%	44.89%	47.94%	0.49%	-0.17%	0.00%	0.32%
Financials	28%	24%	7.27%	8.26%	-0.35%	-0.27%	0.01%	-0.61%
Health Care	6%	11%	-1.36%	4.62%	0.48%	-0.39%	-0.00%	0.09%
Industrials	17%	13%	14.47%	15.83%	0.04%	-0.20%	0.00%	-0.16%
Information Technology	7%	8%	44.18%	52.85%	-0.34%	-0.71%	0.01%	-1.04%
Materials	8%	6%	15.29%	10.28%	-0.08%	0.34%	-0.00%	0.26%
Real Estate	1%	1%	-8.04%	-5.41%	-0.05%	-0.03%	0.00%	-0.08%
REITs	--	10%	--	9.59%	0.53%	--	-0.00%	0.53%
Utilities	0%	6%	13.66%	7.90%	0.38%	0.02%	-0.00%	0.40%
NC	0%	0%	--	-9.36%	-0.00%	0.00%	-0.00%	-0.00%
Other Country	0%	--	42.37%	--	-0.00%	0.00%	--	0.00%
Cash	0%	--	1.21%	--	-0.01%	0.00%	--	-0.01%
<b>Estimated Total</b>	<b>100%</b>	<b>100%</b>	<b>13.42%</b>	<b>15.06%</b>	<b>0.63%</b>	<b>-2.29%</b>	<b>0.02%</b>	<b>-1.65%</b>
<b>Expenses And Fees</b>			-0.11%	--				-0.11%
<b>Other</b>			0.09%	0.03%				0.06%
<b>Total</b>			<b>13.40%</b>	<b>15.09%</b>				<b>-1.69%</b>

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# Attribution Analysis by Size

DFA US Large Cap Value Portfolio Class I vs. Russell 1000 Value Index

1 Year as of April 30, 2026

Market Cap		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Largest</b>	50-100	26%	28%	37.61%	30.62%	-0.03%	1.48%	0.18%	1.63%
	30-50	22%	30%	30.18%	29.02%	0.02%	0.22%	0.13%	0.37%
	15-30	37%	23%	34.11%	28.83%	-0.07%	1.70%	0.09%	1.73%
	5-15	14%	17%	24.76%	28.30%	0.09%	-0.46%	0.05%	-0.32%
<b>Smallest</b>	0-5	0%	2%	25.04%	23.66%	0.12%	0.00%	0.00%	0.13%
<b>Cash</b>		0%	--	4.03%	--	-0.05%	0.01%	--	-0.04%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>32.90%</b>	<b>29.41%</b>	<b>0.09%</b>	<b>2.96%</b>	<b>0.45%</b>	<b>3.50%</b>
<b>Expenses And Fees</b>				-0.29%	--				-0.29%
<b>Other</b>				-0.45%	-0.15%				-0.29%
<b>Total</b>				<b>32.16%</b>	<b>29.25%</b>				<b>2.91%</b>

In USD. Designations between size groups are based on market cap ranges. Countries not in the strategy's investable universe are classified as "Other Country".

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# Attribution Analysis by Relative Price

DFA US Large Cap Value Portfolio Class I vs. Russell 1000 Value Index

1 Year as of April 30, 2026

Relative Price		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Growth</b>	75-100	0%	2%	-12.22%	7.94%	0.36%	-0.00%	0.00%	0.37%
	50-75	0%	8%	361.99%	46.39%	-1.71%	0.51%	0.11%	-1.09%
	25-50	22%	27%	36.32%	34.23%	-0.08%	0.80%	0.17%	0.89%
<b>Value</b>	0-25	78%	64%	29.86%	24.55%	-0.53%	3.73%	0.16%	3.37%
<b>Cash</b>		0%	--	4.03%	--	-0.05%	0.01%	--	-0.04%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>32.90%</b>	<b>29.41%</b>	<b>-2.02%</b>	<b>5.06%</b>	<b>0.45%</b>	<b>3.50%</b>
<b>Expenses And Fees</b>				-0.29%	--				-0.29%
<b>Other</b>				-0.45%	-0.15%				-0.29%
<b>Total</b>				<b>32.16%</b>	<b>29.25%</b>				<b>2.91%</b>

In USD. Designations between relative price groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country."  
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# Attribution Analysis by Sector

DFA US Large Cap Value Portfolio Class I vs. Russell 1000 Value Index

1 Year as of April 30, 2026

Sector	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Communication Services	6%	7%	6.13%	45.51%	-0.11%	-2.38%	0.06%	-2.42%
Consumer Discretionary	5%	7%	33.11%	18.67%	0.28%	0.67%	0.02%	0.97%
Consumer Staples	4%	8%	1.85%	8.41%	0.63%	-0.32%	0.02%	0.33%
Energy	13%	6%	54.64%	53.57%	1.37%	0.13%	0.05%	1.55%
Financials	24%	22%	21.53%	13.98%	-0.35%	1.78%	0.00%	1.43%
Health Care	15%	12%	6.85%	9.33%	-0.53%	-0.36%	0.00%	-0.89%
Industrials	14%	14%	37.03%	40.70%	-0.09%	-0.49%	0.06%	-0.52%
Information Technology	11%	11%	116.75%	90.19%	0.20%	1.74%	0.21%	2.15%
Materials	7%	4%	30.72%	29.69%	-0.01%	0.06%	0.01%	0.06%
Real Estate	1%	0%	1.42%	-12.82%	-0.05%	0.08%	-0.00%	0.03%
REITs	0%	4%	2.31%	16.66%	0.45%	-0.00%	0.02%	0.47%
Utilities	--	5%	--	21.51%	0.35%	--	0.02%	0.37%
NC	--	0%	--	-6.22%	0.01%	--	-0.00%	0.01%
Cash	0%	--	4.03%	--	-0.05%	0.01%	--	-0.04%
<b>Estimated Total</b>	<b>100%</b>	<b>100%</b>	<b>32.90%</b>	<b>29.41%</b>	<b>2.11%</b>	<b>0.93%</b>	<b>0.45%</b>	<b>3.50%</b>
<b>Expenses And Fees</b>			-0.29%	--				-0.29%
<b>Other</b>			-0.45%	-0.15%				-0.29%
<b>Total</b>			<b>32.16%</b>	<b>29.25%</b>				<b>2.91%</b>

In USD. Sectors defined by MSCI. MSCI data © MSCI 2026, all rights reserved. Real Estate Investment Trusts (REITs) are shown as a separate category to illustrate their exclusion from certain funds. REITs are classified according to GICS Industry code. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Countries not in the strategy's investable universe are classified as "Other Country." Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

**Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](https://dimensional.com).**

Holdings are subject to change. See "Appendix: Standardized Performance Data and Disclosures" to learn how to obtain complete information on performance, investment objectives, risks, advisory fees, and expense ratios of Dimensional's funds. Indices are not available for direct investment. Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

# Attribution Analysis by Size

DFA US Targeted Value Portfolio Class I vs. Russell 2000 Value Index

1 Year as of April 30, 2026

Market Cap		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Largest</b>	30-100	--	--	--	--	--	--	--	--
	20-30	0%	--	-3.10%	--	-0.00%	-0.00%	--	-0.00%
	10-20	1%	1%	-2.23%	10.44%	-0.71%	-0.12%	0.00%	-0.83%
	5-10	34%	7%	39.50%	54.98%	2.24%	-4.19%	-0.03%	-1.98%
	<b>Smallest</b>	0-5	65%	93%	42.99%	46.39%	-0.04%	-2.03%	-0.38%
	Other Country	0%	--	54.06%	--	-0.04%	0.02%	--	-0.02%
<b>Cash</b>		0%	--	4.03%	--	-0.02%	0.00%	--	-0.02%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>40.96%</b>	<b>46.25%</b>	<b>1.43%</b>	<b>-6.32%</b>	<b>-0.40%</b>	<b>-5.29%</b>
<b>Expenses And Fees</b>				-0.40%	--				-0.40%
<b>Other</b>				-0.27%	0.09%				-0.36%
<b>Total</b>				<b>40.28%</b>	<b>46.34%</b>				<b>-6.06%</b>

In USD. Designations between size groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country."

Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

**Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](https://dimensional.com).**

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# Attribution Analysis by Relative Price

DFA US Targeted Value Portfolio Class I vs. Russell 2000 Value Index

1 Year as of April 30, 2026

Relative Price		Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
<b>Growth</b>	75-100	0%	4%	102.36%	93.16%	-0.68%	0.28%	0.00%	-0.39%
	50-75	7%	8%	43.79%	82.89%	-0.15%	-2.55%	-0.08%	-2.78%
	25-50	38%	34%	39.38%	39.29%	-0.14%	-0.12%	-0.11%	-0.37%
<b>Value</b>	0-25	55%	55%	41.37%	44.15%	-0.00%	-1.50%	-0.22%	-1.71%
	Other Country	0%	--	54.06%	--	-0.04%	0.02%	--	-0.02%
<b>Cash</b>		0%	--	4.03%	--	-0.02%	0.00%	--	-0.02%
<b>Estimated Total</b>		<b>100%</b>	<b>100%</b>	<b>40.96%</b>	<b>46.25%</b>	<b>-1.02%</b>	<b>-3.87%</b>	<b>-0.40%</b>	<b>-5.29%</b>
<b>Expenses And Fees</b>				-0.40%	--				-0.40%
<b>Other</b>				-0.27%	0.09%				-0.36%
<b>Total</b>				<b>40.28%</b>	<b>46.34%</b>				<b>-6.06%</b>

In USD. Designations between relative price groups are based on percentage of market cap. Countries not in the strategy's investable universe are classified as "Other Country."

Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

**Performance data shown represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain the most current month-end performance data, visit [dimensional.com](https://dimensional.com).**

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# Attribution Analysis by Sector

DFA US Targeted Value Portfolio Class I vs. Russell 2000 Value Index

1 Year as of April 30, 2026

Sector	Portfolio Average Weights	Index Average Weights	Portfolio Return	Index Return	Portfolio Allocation	Portfolio Composition	Interaction	Total
Communication Services	3%	3%	15.16%	99.19%	0.15%	-2.11%	-0.01%	-1.97%
Consumer Discretionary	14%	10%	26.94%	29.57%	-0.61%	-0.36%	-0.00%	-0.97%
Consumer Staples	6%	2%	-0.98%	13.62%	-1.07%	-1.08%	-0.01%	-2.16%
Energy	9%	7%	91.21%	102.54%	0.80%	-0.61%	-0.08%	0.11%
Financials	29%	25%	32.87%	29.26%	-0.70%	0.91%	-0.08%	0.13%
Health Care	7%	10%	21.04%	53.20%	0.15%	-2.09%	-0.07%	-2.00%
Industrials	17%	13%	44.88%	45.68%	0.00%	-0.13%	-0.03%	-0.16%
Information Technology	7%	8%	105.75%	131.25%	-0.24%	-1.42%	-0.04%	-1.71%
Materials	7%	5%	53.27%	74.92%	0.38%	-0.90%	-0.04%	-0.55%
Real Estate	1%	1%	32.86%	44.28%	0.01%	-0.11%	0.00%	-0.09%
REITs	--	11%	--	19.28%	2.70%	--	-0.03%	2.67%
Utilities	0%	6%	37.89%	18.58%	1.40%	0.06%	-0.01%	1.45%
NC	0%	0%	-1.69%	-19.35%	-0.00%	0.00%	-0.00%	-0.00%
Other Country	0%	--	54.06%	--	-0.04%	0.02%	--	-0.02%
Cash	0%	--	4.03%	--	-0.02%	0.00%	--	-0.02%
<b>Estimated Total</b>	<b>100%</b>	<b>100%</b>	<b>40.96%</b>	<b>46.25%</b>	<b>2.92%</b>	<b>-7.81%</b>	<b>-0.40%</b>	<b>-5.29%</b>
<b>Expenses And Fees</b>			-0.40%	--				-0.40%
<b>Other</b>			-0.27%	0.09%				-0.36%
<b>Total</b>			<b>40.28%</b>	<b>46.34%</b>				<b>-6.06%</b>

In USD. Sectors defined by MSCI. MSCI data © MSCI 2026, all rights reserved. Real Estate Investment Trusts (REITs) are shown as a separate category to illustrate their exclusion from certain funds. REITs are classified according to GICS Industry code. GICS was developed by and is the exclusive property of MSCI and S&P Dow Jones Indices LLC, a division of S&P Global. Countries not in the strategy's investable universe are classified as "Other Country." Attribution constructed using holdings-based information that utilizes an internally developed system. Additional information available upon request.

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# Standardized Performance Data and Disclosures

**Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data for Dimensional portfolios current to the most recent month-end, visit [dimensional.com](http://dimensional.com).**

**Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [dimensional.com](http://dimensional.com). Dimensional funds are distributed by DFA Securities LLC.**

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

## **Disclosure regarding Dimensional ETFs:**

ETFs trade like stocks, fluctuate in market value and may trade either at a premium or discount to their net asset value. ETF shares trade at market price and are not individually redeemable with the issuing fund, other than in large share amounts called creation units. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance. Brokerage commissions and expenses will reduce returns.

For ETFs, the market price return is calculated from closing prices as determined by the fund's listing exchange. If you trade your shares at another time, your return may differ.

**Risks** include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

**Small and micro cap** securities are subject to greater volatility than those in other asset categories.

**International and emerging markets** investing involves special risks, such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

**Sector-specific investments** focus on a specific segment of the market, which can increase investment risks.

**Fixed income securities** are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk, and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

**Real estate investment** risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

**Sustainability funds** use environmental and social screens that may limit investment opportunities for the fund.

**Commodities** include increased risks, such as political, economic, and currency instability, and may not be appropriate for all investors. The portfolio may be more volatile than a diversified fund because the portfolio invests in a smaller number of issuers and commodity sectors.

**The fund prospectuses contain more information about investment risks.**

# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)			
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee	Management Fee after Fee Waiver
<b>US Equity Mutual Funds</b>										
Enhanced US Large Company Portfolio	DFELX	17.44	10.46	13.27	9.77	7/2/1996	0.15	0.18	0.12	
After Taxes on Distributions		11.19	6.32	9.59	6.99					
After Taxes on Distributions and Sale of Fund Shares		11.94	6.75	9.34	6.86					
US Core Equity 1 Portfolio	DFEOX	18.96	11.06	13.42	10.27	9/15/2005	0.15	0.15	0.12	
After Taxes on Distributions		18.59	10.45	12.79	9.76					
After Taxes on Distributions and Sale of Fund Shares		11.38	8.65	11.06	8.75					
US Core Equity 2 Portfolio	DFQTX	19.43	10.82	13.07	9.94	9/15/2005	0.18	0.19	0.16	
After Taxes on Distributions		19.05	10.12	12.37	9.37					
After Taxes on Distributions and Sale of Fund Shares		11.66	8.43	10.72	8.41					
US High Relative Profitability Portfolio	DURPX	12.24	10.95	—	13.70	5/16/2017	0.22	0.23	0.19	
After Taxes on Distributions		11.89	10.38	—	13.19					
After Taxes on Distributions and Sale of Fund Shares		7.40	8.59	—	11.28					
US Large Cap Equity Portfolio	DUSQX	17.74	11.38	13.81	13.14	6/25/2013	0.13	0.13	0.10	
After Taxes on Distributions		17.38	10.53	13.14	12.51					
After Taxes on Distributions and Sale of Fund Shares		10.65	8.86	11.42	11.02					
US Large Cap Growth Portfolio	DUSLX	10.39	11.45	14.19	14.34	12/20/2012	0.18	0.18	0.15	
After Taxes on Distributions		10.10	10.45	13.34	13.57					
After Taxes on Distributions and Sale of Fund Shares		6.28	8.87	11.68	12.10					
US Large Cap Value Portfolio <sup>3</sup>	DFLVX	18.41	9.87	11.07	10.15	2/19/1993	0.22	0.32	0.29	0.19
After Taxes on Distributions		17.84	9.01	10.01	9.00					
After Taxes on Distributions and Sale of Fund Shares		11.12	7.62	8.81	8.47					
US Large Company Portfolio	DFUSX	17.72	11.98	14.09	8.26	9/23/1999	0.08	0.09	0.06	
After Taxes on Distributions		17.36	10.97	13.19	7.65					
After Taxes on Distributions and Sale of Fund Shares		10.66	9.30	11.56	6.95					

1. Performance information as of 3/31/26. After-tax returns are calculated using the highest individual federal income tax rate in effect and they do not reflect state and local taxes. After-tax returns depend on an investor's particular tax situation and may differ from those shown here.

2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the class of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio of the class reflects the gross expense ratio of such class of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. The Advisor has agreed to permanently waive all or a portion of the Portfolio's management fee to the extent necessary to limit the total management fees paid to the Advisor by the Portfolio, including the fees the Portfolio pays to the Advisor indirectly through its investment in other funds managed by the Advisor (excluding investments in affiliated cash management vehicles).  
Since inception returns are provided for portfolios with less than 10 years of performance.

Date of Meeting: 6/16/2026

Name of Meeting: SRP Compensation Committee

Presenter: Dimensional Fund Advisors (Emiliano Morales Garza, Matt Daggett, Bob Deere)

Slide Number 40

# Standardized Performance Data and Disclosures

	Symbol	AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (%)					FEES AND EXPENSES <sup>2</sup> (%)		
		1 Year	5 Years	10 Years	Since Inception	Inception Date	Net Expense Ratio	Gross Expense Ratio	Management Fee
US Micro Cap Portfolio	DFSCX	25.69	7.65	10.69	11.48	12/23/1981	0.41	0.42	0.38
After Taxes on Distributions		25.36	6.63	9.66	8.09				
After Taxes on Distributions and Sale of Fund Shares		15.36	5.80	8.53	7.77				
US Small Cap Growth Portfolio	DSCGX	12.69	6.02	10.28	10.95	12/20/2012	0.31	0.31	0.28
After Taxes on Distributions		12.51	5.33	9.65	10.37				
After Taxes on Distributions and Sale of Fund Shares		7.60	4.59	8.33	9.10				
US Small Cap Portfolio	DFSTX	20.31	6.78	10.08	10.19	3/19/1992	0.27	0.28	0.25
After Taxes on Distributions		19.94	5.95	9.18	8.87				
After Taxes on Distributions and Sale of Fund Shares		12.18	5.15	8.04	8.36				
US Small Cap Value Portfolio <sup>3</sup>	DFSVX	26.13	9.98	10.88	11.28	3/2/1993	0.31	0.31	0.28
After Taxes on Distributions		25.52	8.73	9.67	9.95				
After Taxes on Distributions and Sale of Fund Shares		15.71	7.60	8.60	9.49				
US Targeted Value Portfolio	DFVFX	24.29	9.78	11.12	11.11	2/23/2000	0.29	0.30	0.27
After Taxes on Distributions		23.69	8.79	10.05	9.76				
After Taxes on Distributions and Sale of Fund Shares		14.62	7.51	8.84	9.15				
US Vector Equity Portfolio	DFVEX	19.09	8.90	11.14	8.82	12/30/2005	0.24	0.24	0.20
After Taxes on Distributions		18.67	7.94	10.21	8.09				
After Taxes on Distributions and Sale of Fund Shares		11.47	6.82	8.95	7.31				

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2. Fee and expense information as of the prospectus dated 02/28/26. Unless otherwise noted, the Portfolio has entered into fee waiver and/or expense assumption arrangements with the advisor. In these cases, the advisor has contractually agreed, under certain circumstances, to waive certain fees and/or assume certain expenses of the class of the Portfolio. The fee waiver will remain in effect through February 28, 2027, and may only be terminated by the Portfolio's Board of Directors/Trustees prior to that date. The net expense ratio of the class reflects the gross expense ratio of such class of the Portfolio after taking into account any such fee waiver and/or expense assumption arrangements. The gross expense ratio reflects the Total Annual Fund Operating Expenses as disclosed in the prospectus. Please read the Portfolio's prospectus for details and more information.

3. The Portfolio has not entered into fee waiver and/or expense assumption arrangements with the advisor.

Since inception returns are provided for portfolios with less than 10 years of performance.

# Index Descriptions

**Dimensional US Small Cap Index** was created by Dimensional in March 2007 and is compiled by Dimensional. It represents a market-capitalization-weighted index of securities of the smallest US companies whose market capitalization falls in the lowest 8% of the total market capitalization of the eligible market. The eligible market is composed of securities of US companies traded on the NYSE, NYSE MKT (formerly AMEX), and Nasdaq Global Market. Exclusions: non-US companies, REITs, UITs, and investment companies. From January 1975 to the present, the index excludes companies with the lowest profitability and highest relative price within the small cap universe. The index also excludes those companies with the highest asset growth within the small cap universe. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. Source: CRSP and Compustat. The index monthly returns are computed as the simple average of the monthly returns of 12 subindices, each one reconstituted once a year at the end of a different month of the year. The calculation methodology for the Dimensional US Small Cap Index was amended on January 1, 2014, to include profitability as a factor in selecting securities for inclusion in the index.

**Dimensional International Small Cap Index** was created by Dimensional in April 2008 and is compiled by Dimensional. July 1981–December 1993: It Includes non-US developed securities in the bottom 10% of market capitalization in each eligible country. All securities are market capitalization weighted. Each country is capped at 50%. Rebalanced semiannually. January 1994–present: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is measured as operating income before depreciation and amortization minus interest expense

scaled by book. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four subindices, each one reconstituted once a year at the end of a different quarter of the year. Prior to July 1981, the index is 50% UK and 50% Japan. The calculation methodology for the Dimensional International Small Cap Index was amended on January 1, 2014, to include profitability as a factor in selecting securities for inclusion in the index.

**Dimensional Emerging Markets Small Index** was created by Dimensional in April 2008 and is compiled by Dimensional. January 1989–December 1993: Fama/French Emerging Markets Small Cap Index. January 1994–present: Dimensional Emerging Markets Small Cap Index composition: Market-capitalization-weighted index of small company securities in the eligible markets, excluding those with the lowest profitability and highest relative price within their country's small cap universe. The index also excludes those companies with the highest asset growth within their country's small cap universe. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Asset growth is defined as change in total assets from the prior fiscal year to current fiscal year. The index monthly returns are computed as the simple average of the monthly returns of four subindices, each one reconstituted once a year at the end of a different quarter of the year. Source: Bloomberg. The calculation methodology for the Dimensional Emerging Markets Small Cap Index was amended on January 1, 2014, to include profitability as a factor in selecting securities for inclusion in the index.

The Dimensional Indices have been retrospectively calculated by Dimensional Fund Advisors LP and did not exist prior to their index inception dates. Accordingly, results shown during the periods prior to each Index's index inception date do not represent actual returns of the Index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains.

# Index Descriptions

**Fama/French Total US Market Research Index:** July 1926–present: Fama/French Total US Market Research Factor + One-Month US Treasury Bills. Source: Ken French Website.

**Fama/French US Value Research Index:** Provided by Fama/French from CRSP securities data. Includes the lower 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973).

**Fama/French US Growth Research Index:** Provided by Fama/French from CRSP securities data. Includes the higher 30% in price-to-book of NYSE securities (plus NYSE Amex equivalents since July 1962 and Nasdaq equivalents since 1973).

**Fama/French US High Profitability Index:** July 1963–present: Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the upper 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

**Fama/French US Low Profitability Index:** July 1963–present: Courtesy of Fama/French from CRSP and Compustat securities data. Includes all stocks in the lower 30% operating profitability range of NYSE eligible firms; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

**Fama/French International Market Index:** January 1975–present: Fama/French International Market Index. Source: Ken French website. Simulated from MSCI and Bloomberg data.

**Fama/French International Value Index:** 2008–present: Provided by Fama/French from Bloomberg securities data. Simulated strategy of MSCI EAFE + Canada countries in the lower 30% price-to-book range. 1975–2007: Provided by Fama/French from MSCI securities data.

**Fama/French International Growth Index:** 2008–present: Provided by Fama/French from Bloomberg securities data. Simulated strategy of MSCI EAFE + Canada countries in the higher 30% price-to-book range. 1975–2007: Provided by Fama/French from MSCI securities data.

**Fama/French International High Profitability Index:** July 1990–present: Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the upper 30% operating profitability range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

**Fama/French International Low Profitability Index:** July 1990–present: Courtesy of Fama/French from Bloomberg securities data. Includes stocks in the lower 30% operating profitability range in each region; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year  $t$  is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in  $t-1$ . Fama/French and multifactor data provided by Fama/French.

Results shown during periods prior to each index's index inception date do not represent actual returns of the respective index. Other periods selected may have different results, including losses. Backtested index performance is hypothetical and is provided for informational purposes only to indicate historical performance had the index been calculated over the relevant time periods. Backtested performance results assume the reinvestment of dividends and capital gains. Profitability is measured as operating income before depreciation and amortization minus interest expense scaled by book. Eugene Fama and Ken French are members of the Board of Directors of the general partner of, and provide consulting services to, Dimensional Fund Advisors LP.

# Index Descriptions

**Fama/French Emerging Markets Index:** July 1989 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Companies weighted by float-adjusted market cap; rebalanced annually in June.

**Fama/French Emerging Markets Value Index:** July 1989 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June.

**Fama/French Emerging Markets Growth Index:** July 1989 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the bottom 30% book-to-market range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June.

**Fama/French Emerging Markets High Profitability Index:** July 1991 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the upper 30% operating profitability range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in t-1.

**Fama/French Emerging Markets Low Profitability Index:** July 1991 - Present: Courtesy of Fama/French from Bloomberg and IFC securities data. Includes stocks in the lower 30% operating profitability range in each country; companies weighted by float-adjusted market cap; rebalanced annually in June. OP for June of year t is annual revenues minus cost of goods sold, interest expense, and selling, general, and administrative expenses divided by book equity for the last fiscal year end in t-1.

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# Attribution Details

## ATTRIBUTION CHARTS DESCRIPTION

Detailed attributions for your particular strategy can be found in the charts on the preceding pages. These tables contrast the portfolio's exposure to various factors (e.g., size, value, sector, profitability, region, or country) against a stated index. "Attribution by Size" is broken down into market cap ranges. The largest stocks are included in the top bucket and the smallest names are captured in the bottom bucket. "Attribution by Relative Price (value vs. growth)" breaks its observations down into distinct segments, including growth-oriented stocks (highest relative price) in the top bucket and value stocks (lowest relative price) in the bottom bucket. The "Attribution by Sector" table analyzes portfolio performance relative to the index by sector, as defined by GICS (with the exception of REITs). "Attribution by Profitability" is represented in percentiles. Lower profitability stocks are included in the top buckets, and higher profitability stocks are captured in the bottom buckets. Finally, attributions are broken down by region and/or individual country exposure.

## ATTRIBUTION DEFINITIONS

**Portfolio Allocation:** Measures the weighting differences between the portfolio and index across the different buckets. Generally speaking, if the portfolio has greater (lesser) weight in a particular bucket than the index does and that segment of the index outperforms the overall index return, there will be positive (negative) attribution.

**Portfolio Composition:** Measures the underlying returns based on the composition of the assets held within each segment of the attribution chart. If, for example, the index and portfolio weights in a particular size bucket were identical, but the underlying composition of the stocks held within that bucket were different, there would be different return results. More generally, if the portfolio's composition of securities within a particular bucket resulted in higher (lower) returns than the index's, attribution results for that bucket would be positive (negative).

**Interaction Component:** This component arises because returns compound; the wealth in a portfolio grows multiplicatively, not additively. Thus, a difference in returns between the portfolio and index in one period causes a difference in their dollar growth—their growth of wealth—in all future periods. The interaction component captures this compounding effect that occurs over multiple time periods. Over more volatile periods, this number can at times be inflated.

# Attribution Details

## ADDITIONAL NOTES

From time to time, attributions may appear to have inconsistent results. Some causes for potential divergence include:

- When the portfolio or index has a very small allocation to a bucket and the return of the holding(s) in that bucket is extreme (e.g., if the index has a 1% allocation to a bucket with a 102% return but the portfolio has a 10% allocation and a 10% return), allocation and composition contributions can become exaggerated.
- The return of the index in a particular bucket may not be indicative of the actual return of that market segment because there is no weight (or only a few names) in that bucket. For example, if a portfolio invests in Canada while the index does not, the index attribution would have a 0% weight and a null return for Canada, most likely creating misleading results.
- Since attributions are computed on a month-over-month basis, attribution results may be inconsistent with the average weights and returns shown in the buckets during periods of extreme volatility. The linked tables may in some cases show contributions opposite to what one would expect from the overall weights and returns allocation.
- The “Other” category at the bottom of the attribution chart captures differences such as timing of foreign exchange rates, pricing methodology, trading, turnover, and other considerations.
- In non-US funds, the “Other” category may contain differences due to fair value adjustments. Fair value is used in all of Dimensional’s non-US mutual funds to account for potential information that transpires between local market close and the striking of fund NAVs. Please note that fair value adjustments are beginning- and endpoint-specific and should not be perceived as a consistent source of higher or lower expected returns. Indices are not subject to fair value adjustments.

Indices are not available for direct investment. If you have questions or would like further explanation, please contact your client service representative.

