

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

JOINT MEETING OF THE BOARD OF DIRECTORS AND COUNCIL WORK STUDY SESSION

Thursday, June 11, 2026, 9:30 AM

**PERA Training and Conference Center
1 E. Continental Drive, Tempe, AZ 85288**

Roll Call
Safety Minute

1. Call to Order..... PRESIDENT CHRIS DOBSON
2. History and Formation of Salt River Project MARISSA SOTOMAYOR

Informational presentation regarding the history and formation of the Salt River Project, including the formation of the Salt River Valley Water Users' Association (Association), the acreage voting system, the 1917 Agreement between the Association and the United States, and the formation of the Salt River Agricultural Improvement and Power District (District).

3. Legal Framework of the Association, the District, and their Respective Roles MICHAEL O'CONNOR and KEN LEE

Informational presentation regarding the legal framework of the Association, the District, and their respective roles as part of SRP.

4. SRP District Water Support Obligation MICHAEL O'CONNOR

Informational presentation regarding the District's water support obligation to the Association.

5. Good Governance and the Role of a Director SUSAN SHULTZ, THE BOARD INSTITUTE

Informational presentation regarding good governance and the role of a director.

6. Public Power Board Governance Models..... DELIA PATTERSON

Informational presentation regarding various public power Board governance models used throughout the United States, such as elected, appointed, hybrid, and city council run public power entities.

- 7. SRP Governance – Potential Considerations and Process
..... JIM PRATT, ROB TAYLOR, and MICHAEL O’CONNOR

Informational presentation regarding potential considerations and process for SRP governance.

- 8. Role of SRP Legal Department – Independent Counsel for Boards
..... MICHAEL O’CONNOR

Informational presentation regarding the role of SRP general counsel, the SRP Legal Department, and potential independent counsel for the SRP Board.

- 9. Closing Remarks..... JIM PRATT

- 10. Adjourn.....PRESIDENT CHRIS DOBSON

The Board and Council may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board and Council on any of the matters listed on the agenda.

The Board and Council may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary’s Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT JOINT MEETING OF THE BOARD OF DIRECTORS
AND COUNCIL WORK STUDY SESSION IS SCHEDULED FOR
TUESDAY, AUGUST 25, 2026**