

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA – AMENDED

BOARD OF DIRECTORS
Monday, May 4, 2026, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Administration of Oaths of Office to the President, Vice President, and Board Members HONORABLE ANN A. SCOTT TIMMER

< PASSING OF THE GAVEL TO PRESIDENT-ELECT CHRIS DOBSON >

2. Resolutions of Appreciation of Outgoing President David Rousseau and Board Member John “Jack” White Jr.PRESIDENT CHRIS DOBSON

3. Customer Utility Panel (CUP) Chair’s Report
..... CUP CHAIR MARY ANN PRZYBYLSKI

4. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate itemPRESIDENT CHRIS DOBSON

- A. Request for approval of the minutes for the meeting of April 13, 2026.
- B. Request for approval of the Monthly Cash Statement for March 2026 (recommended by the Finance and Budget Committee on April 23, 2026).
- C. Request for approval of 13 unmarked vehicles in SRP transportation fleet for Fiscal Year 2027 (FY27) (annually required by Arizona Revised Statutes) (recommended by the Facilities and Support Services Committee on April 23, 2026).
- D. Request for approval to enter into a seven-year lease for a storage warehouse located at 3929 South Power Road, Mesa, Arizona, consisting of approximately 74,648 square feet (recommended by the Facilities and Support Services Committee on April 23, 2026).

5. Report of the Compensation Committee Meeting of April 21, 2026
..... DIRECTOR KRISTA O'BRIEN

- A. Report on action taken by the Compensation Committee, as a fiduciary of the Salt River Project Employees’ Retirement Plan (the Plan), authorizing Management to move assets in the existing Driehaus International Small Cap Growth Collective Investment Trust (CIT) to a new CIT with a lower effective management fee.

- B. Report on action taken by the Compensation Committee, as a fiduciary of the Plan, authorizing Management to move assets in the existing Marshall Wace (MW) Eureka Fund Class to a new share class.
- C. Report on action taken by the Compensation Committee, as a fiduciary of the Plan, authorizing Management to move assets in the existing GQG Partners Emerging Markets Equity Fund to a lower cost CIT.

6. Report of the Power Committee Meeting of April 23, 2026
DIRECTOR STEPHEN WILLIAMS

Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to execute Amendment 1 to the General Electric (GE) Vernova/SRP Amended and Restated Multi-Year Maintenance Program (MMP) Agreement.

7. Per Exported Kilowatt-Hour (kWh) Credit for E-16 and E-28 Price Plans
BRANDON SHOEMAKER

Informational presentation regarding Management’s responses to questions from Board and Council Members that arose out of the April 23, 2026, Finance and Budget Committee presentation on the annual update of the Per Exported kWh Credit under the E-16 and E-28 Price Plans.

8. Consideration of Comments Received from Active Water Accounts Regarding the 2027 Water Charges and Possible Consideration and Approval of Changes to the Overall District Budget for FY27 to Reflect any Changes in the Water Charges Approved by the Association Board TRAVIS BURNETT

9. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT

- A. Power System..... BOBBY OLSEN
- B. Finance and Information Services..... BRIAN KOCH
- C. Water Stewardship..... LESLIE MEYERS

10. Reservoir Report / Weather Report..... TIM SKARUPA

11. Council Chair's Report COUNCIL CHAIR ROCKY SHELTON

12. President’s Report / Future Agenda TopicsPRESIDENT CHRIS DOBSON

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, JUNE 1, 2026**