

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

BOARD OF DIRECTORS

Monday, April 13, 2026, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Canvass Meeting of Regular Election held on April 7, 2026
 - A. Board in Session to Canvass the Returns of the April 7, 2026 Regular Election PRESIDENT DAVID ROUSSEAU
 - B. Election Report CORPORATE SECRETARY JOHN FELTY
 - C. Appointment of Board Members as Tellers to Canvass Election Returns PRESIDENT DAVID ROUSSEAU
 1. Canvass to be conducted in accordance with Arizona Revised Statutes
 2. Tellers to canvass returns with assistance from the Corporate Secretary and Assistant Corporate Secretary
 3. Corporate Secretary to open Election Returns Envelope and give tally list to the Tellers
 4. Canvass of election returns by the Tellers
 5. Consideration of provisional ballots
 - D. Request for Approval of Resolution Declaring Proper Election Procedures and Results..... PRESIDENT DAVID ROUSSEAU
2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of the minutes for the meetings of March 2 and March 26, 2026.
 - B. Request for approval of the Monthly Cash Statement for February 2026 (recommended by the Finance and Budget Committee on March 24, 2026).

- 3. Report of the Power Committee Meeting of March 24, 2026
 DIRECTOR ROBERT ARNETT
 - A. Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into a Power Purchase and Energy Storage Agreement with an affiliate of BrightNight Power, LLC for a 400 megawatt (MW) solar and storage project in La Paz County selected from the 2024 All-Source Request for Proposals (RFP).
 - B. Closed Session, Pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into the Energy Storage Agreement for the Energy Dome pilot project, which was previously approved by the Board, under updated terms.
- 4. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT
 - A. Power System..... BOBBY OLSEN
 - B. Finance and Information Services..... BRIAN KOCH
 - C. Water Stewardship..... LESLIE MEYERS
- 5. Reservoir Report / Weather Report..... JAMES WALTER
- 6. Council Chair's Report COUNCIL CHAIR ROCKY SHELTON
- 7. President's Report PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
 MONDAY, MAY 4, 2026**

SAFETY MINUTE: WATER SAFETY
SRP BOARD
DENNY COX
SENIOR MANAGER, SAFETY SERVICES
APRIL 13, 2026



Delivering water and power™

SAFETY MINUTE: WATER SAFETY

- Nonfatal drownings may result in brain damage or permanent disability.
 - Average 8,000 per year in the US.
- Fatal drownings are the #1 cause of death in children ages 1-4 and the #2 cause in children ages 5-14.
 - Average 4,000 per year in the US.
- Maricopa and Pinal counties recorded 79 fatal drownings in 2024.
 - 19 involved children under the age of 5.
- Risk factors include:
 - New parents
 - Caregivers
 - New pool owners
 - New Arizona residents
 - Multiple children
 - Lack of barriers
 - Mobility of toddlers

Constant Supervision Stay within arm's reach of your children whether they are in the bathtub or pool. Bring them with you when you leave the pool, even if a lifeguard is present.

Childproof Pools Home pools should be properly fenced in and covered, with alarms on doors leading to the pool.

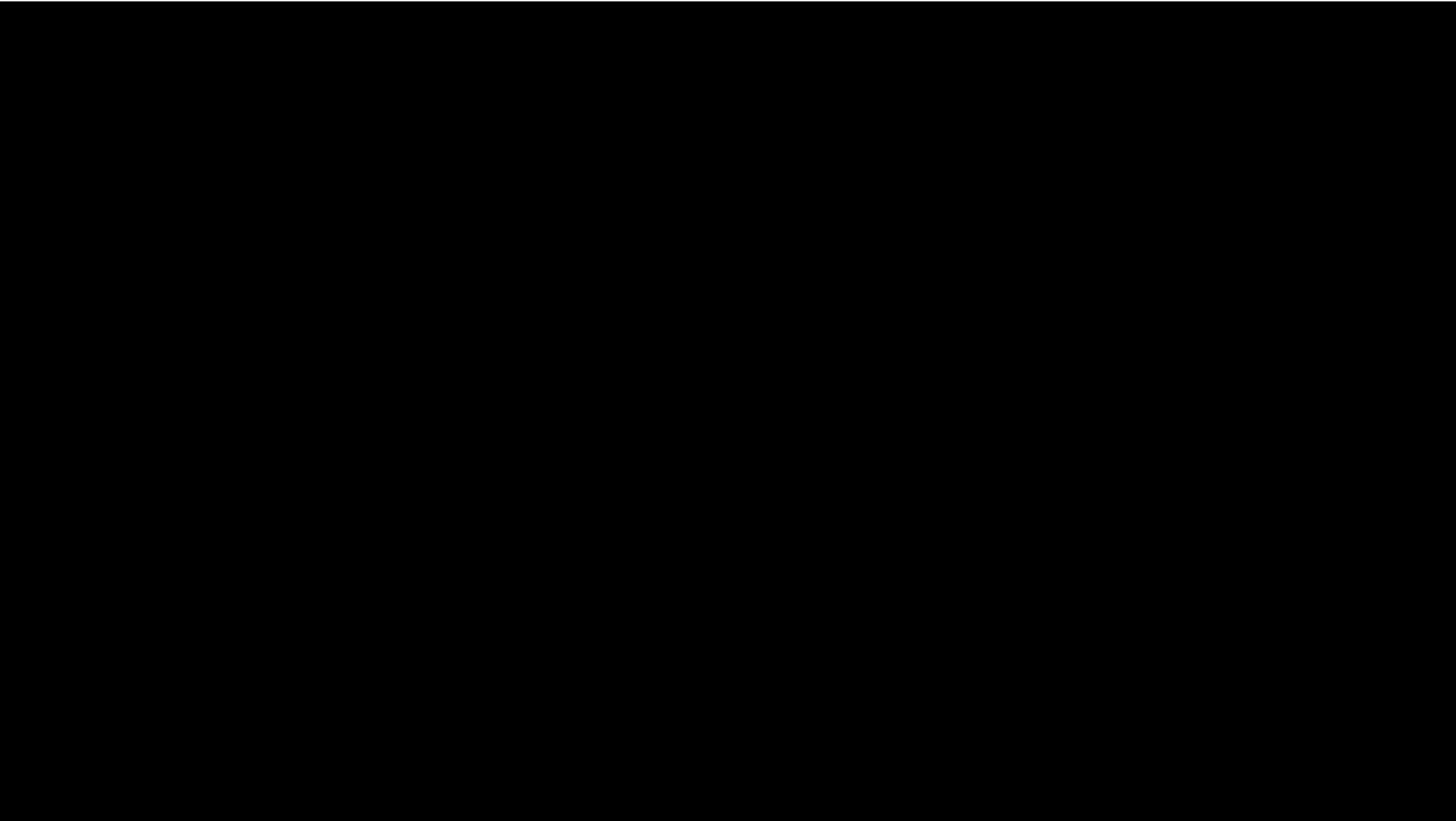
Life Jackets Make sure your child always wears a life jacket when on a boat or in the lake or river. Have your child wear one in the pool if they are a weak swimmer.

Swim Lessons Teach your child to swim and have your child always ask you permission before entering the pool.

CPR Certification Learn CPR. This lifesaving technique can save the life of your child or another victim of non-fatal drowning.

Safe. Strong.
SRP[®]

P.O. Box 52025, PAB35W, Phoenix, AZ 85072-2025
srp.net/watersafety | srp.net/cuidadoenlagua



2026 UNOFFICIAL ELECTION RESULTS SUMMARY
SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT (THE "DISTRICT")

DIVISION	OFFICE	CANDIDATE	VOTES	PROV VOTES*	TOTAL VOTES
AT-LARGE	PRESIDENT	DOBSON, CHRISTOPHER J.	5,401.07	0.00	5,401.07
AT-LARGE	PRESIDENT	KENNEDY, SANDRA	3,994.40	0.00	3,994.40
AT-LARGE	VICE-PRESIDENT	PACELEY, BARRY E.	4,530.90	0.00	4,530.90
AT-LARGE	VICE-PRESIDENT	CLOWES, CASEY	3,527.85	0.00	3,527.85
AT-LARGE	VICE-PRESIDENT	WOODS, KEITH	1,304.07	0.00	1,304.07
AT-LARGE	SEAT #12	O'BRIEN, KRISTA H.	23,384.00	0.00	23,384.00
AT-LARGE	SEAT #12	KENNEDY, RUSTY	12,172.00	0.00	12,172.00
AT-LARGE	SEAT #14	MOHR-ALMEIDA, KATHY L.	23,054.00	0.00	23,054.00
AT-LARGE	SEAT #14	COOPER, KELLY	12,496.00	0.00	12,496.00
2	BOARD	ROVEY, PAUL	334.25	0.00	334.25
4	BOARD	CONCHAS, LUPE	77.03	0.00	77.03
	BOARD	WILLIAMS, LESLIE C.	53.09	0.00	53.09
6	BOARD	CLARK, KEN	779.54	0.00	779.54
	BOARD	VANDERWEY, NICHOLAS J.	525.57	0.00	525.57
8	BOARD	HARLAN, MELISSA	897.92	0.00	897.92
	BOARD	MULLINS, NINA	695.75	0.00	695.75
10	BOARD	PACE, MARK V.	932.60	0.00	932.60
2	COUNCIL	SHEELY, BILL	313.61	0.00	313.61
	COUNCIL	NAYLOR, SUZANNE	312.91	0.00	312.91
	COUNCIL	GEIGER, JERRY	293.94	0.00	293.94
4	COUNCIL	BROOKS, M. BRANDON	86.14	0.00	86.14
	COUNCIL	RAKOW, MICHAEL G.	70.74	0.00	70.74
	COUNCIL	RAKOW, IAN	69.70	0.00	69.70
6	COUNCIL	GULLICK, ALLISON	722.88	0.00	722.88
	COUNCIL	TRAVISE, SARA	711.01	0.00	711.01
	COUNCIL	TRAVISE, JOHN	700.59	0.00	700.59
	COUNCIL	WHITE JR., JOHN "JACK" M.	548.50	0.00	548.50
	COUNCIL	VANDERWEY, MICHAEL J.	523.68	0.00	523.68
	COUNCIL	WARREN, MICHAEL A.	492.85	0.00	492.85
8	COUNCIL	GUTIERREZ, REGINA	912.11	0.00	912.11
	COUNCIL	BROWN, NICOLE	896.53	0.00	896.53
	COUNCIL	MILLER, RANDY J.	890.09	0.00	890.09
	COUNCIL	PEDERSEN, MARK C.	661.17	0.00	661.17
	COUNCIL	LOCK, DAVID B.	649.62	0.00	649.62
	COUNCIL	MCKENZIE, GARY	627.06	0.00	627.06
10	COUNCIL	LAMOREAUX, DAVE B.	891.10	0.00	891.10
	COUNCIL	SCHRADER III, WILLIAM "BILLY" P.	873.75	0.00	873.75
	COUNCIL	PEDERSEN, ERIC M.	813.61	0.00	813.61

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*These results represent unofficial vote totals that are subject to change upon the official SRP canvass on Monday, April 13. At that time, the SRP board may vote to allow the inclusion of tabulated provisional ballots in the official tally and canvass of same.

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT REGARDING THE CANVASS OF RESULTS OF THE ELECTION HELD ON APRIL 7, 2026

WHEREAS, the Board of Directors of the Salt River Project Agricultural Improvement and Power District, pursuant to Title 48, Chapter 17, Article 4, Sections 48-2388 and 48-2389 of the Arizona Revised Statutes, met in the Board Room at the SRP Project Administration Building at 9:30 a.m. on Monday, April 13, 2026, for the purpose of conducting the canvass of returns of the election held on April 7, 2026; and

WHEREAS, the Board, having found that the returns of said election had been duly received, affirmed that the tabulation of votes cast for each candidate was correct, as shown;

NOW, THEREFORE, BE IT HEREBY RESOLVED, that this Board declares elected to the office of President, CHRISTOPHER DOBSON (four-year term), having received the highest number of votes cast for that office at-large; BARRY PACELEY elected to the office of Vice President (four-year term), having received the highest number of votes cast for that office at-large; KRISTA O'BRIEN elected to the office of Director-at-Large, Seat No. 12 (four-year term), having received the highest number of votes cast for that office; and KATHY MOHR-ALMEIDA elected to the office of Director-at-Large, Seat No. 14 (four-year term), having received the highest number of votes cast for that office; and

BE IT FURTHER RESOLVED, that the Board hereby declares elected to the office of Board or Council (four-year terms), those persons having received the highest number of votes cast for their respective office in Divisions 2, 4, 6, 8, and 10, as follows:

<u>Voting Division</u>	<u>Office</u>	<u>Candidate</u>
2	Board	Paul Rovey
	Council	Gerald "Jerry" Geiger Suzanne Naylor William "Bill" Sheely
4	Board	Lupe Conchas
	Council	M. Brandon Brooks Ian Rakow Michael Rakow

6	Board	Ken Clark
	Council	Allison Gullick John Travise Sara Travise
8	Board	Melissa Harlan
	Council	Nicole Brown Regina Gutierrez Randy Miller
10	Board	Mark Pace
	Council	Dave Lamoreaux Eric Pedersen William "Billy" Schrader III

BE IT FURTHER RESOLVED, that the following Certificate, as submitted by the Tellers, is hereby accepted and approved, and declared the Order of this Board of Directors:

"We, the undersigned, as members of the Board of Directors of the Salt River Project Agricultural Improvement and Power District, and appointed Tellers to canvass the returns of the Regular Election held on April 7, 2026, DO HEREBY CERTIFY that the returns of the election have been duly canvassed and that the tabulation of votes is correct, as shown.

/s/ Robert Arnett
/s/ Casey Clowes
/s/ Kevin Johnson
/s/ Randy Miller
/s/ Krista O'Brien
/s/ Paul Rovey
/s/ Leslie Williams

/s/ Nicholas Brown
/s/ Mario Herrera
/s/ Sandra Kennedy
/s/ Kathy Mohr-Almeida
/s/ Mark Pace
/s/ John White Jr.
/s/ Stephen Williams

MINUTES
BOARD OF DIRECTORS
SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT
DRAFT

March 2, 2026

In accordance with a written order and call signed by the President of the Salt River Project Agricultural Improvement and Power District (the District) and filed with Corporate Secretary J. Felty, a meeting of the Board of Directors of SRP convened at 9:30 a.m. on Monday, March 2, 2026, from the Board Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines. The District and Salt River Valley Water Users' Association (the Association) are collectively known as SRP.

Vice President C. Dobson called the meeting to order, and Corporate Secretary J. Felty entered into the minutes the order for the meeting, as follows:

Tempe, Arizona
February 23, 2026

NOTICE OF MEETING

I, David Rousseau, the duly elected and qualified President of the Salt River Project Agricultural Improvement and Power District (the District), do hereby order a meeting of the Board of Directors to be held at 9:30 a.m. on Monday, March 2, 2026, from the Board Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. The purpose of the meeting is to discuss, consider, or make decisions on the matters listed on the agenda.

WITNESS my hand this 23rd day of February 2026.

/s/ David Rousseau
President

Director R. Arnett offered the invocation. Corporate Secretary J. Felty led the Pledge of Allegiance.

Board Members present at roll call were Vice President C. Dobson; Directors R. Arnett, C. Clowes, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., L. Williams, and S. Williams.

Board Members absent at roll call were President D. Rousseau; and N. Brown.

Also present were Governor L. Rovey of the Association; Council Chair R. Shelton; Council Vice Chair B. Pacey; Council Member E. Gorseger; P. Alvillar, I. Avalos,

P. Bachman, M. Burger, C. Burke, A. Chabrier, D. Cox, C. Felix, J. Felty, E. Hallock, A. Hancock, Z. Heim, L. Hobaica, J. Hubbard, J. Kerby, V. Kisicki, B. Koch, K. Lee, K. Libby, M. McNamara, L. Meyers, N. Mullins, M. O'Connor, B. Olsen, J. Pratt, A. Rickard, J. Riggs, S. Scherer, J. Schuricht, B. Shoemaker, C. Sifuentes-Kohlbeck, P. Sigl, R. Taylor, and J. Tucker of SRP; George Hammond and Jennifer Pullen of the University of Arizona (U of A); Diane Brown of Arizona Public Interest Research Group (Arizona PIRG); Autumn Johnson of Tierra Strategy; Kelly Salas of Central Arizona Project (CAP); and Melissa Harlan, a member of the public.

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the meeting of the Board of Directors at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Friday, February 27, 2026.

Safety Minute

Using a PowerPoint presentation, Denny Cox, SRP Senior Manager of Safety Services, provided a safety minute regarding the 37th Annual Electrical Safety Workshop.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Service Awards

Vice President C. Dobson presented awards to the following Members in recognition of their years of service to the District: Nicholas Brown – 10 years; and Chris Dobson – 20 years.

Consent Agenda

Vice President C. Dobson requested a motion for Board approval of the Consent Agenda, in its entirety, as presented.

On a motion duly made by Director M. Herrera and seconded by Director R. Arnett, the Board unanimously approved and adopted the following Items A through I on the Consent Agenda:

- A. Approval of the minutes for the meetings of January 13 and February 2, 2026.
- B. Approval of the Monthly Cash Statement for January 2026 (recommended by the Finance and Budget Committee on February 19, 2026).
- C. Approval to contribute \$186,000 to Maricopa Community Colleges Foundation: \$62,000 per year for three years - \$20,000 to support the Phoenix Forge Makerspace; \$20,000 to support the Go Get IT Program; \$16,365 to support basic needs Student Emergency Fund; and \$5,635 towards grant fees (recommended

by the Community Relations Committee on February 19, 2026).

- D. Approval to contribute \$135,000 to Valley of the Sun United Way: \$125,000 to support the Homelessness Prevention Programming; and \$10,000 to sponsor the We Are UNITED event on April 29, 2026 (recommended by the Community Relations Committee on February 19, 2026).
- E. Approval to contribute \$75,000 to Chicanos Por La Causa (CPLC): \$25,000 per year for three years to support the CPLC Housing Program (recommended by the Community Relations Committee on February 19, 2026).
- F. Approval to contribute \$65,000 to Northern Arizona University (NAU) Foundation to support the Institute for Tribal Environmental Professionals (ITEP) Internship Program (recommended by the Community Relations Committee on February 19, 2026).
- G. Approval to contribute \$50,000 to Arizona Faith Network to support the Extreme Heat Relief Program (recommended by the Community Relations Committee on February 19, 2026).
- H. Approval to contribute \$35,000 to Central Arizona Shelter Services (CASS) to support the Single Adult Shelter Services (recommended by the Community Relations Committee on February 19, 2026).
- I. Approval to contribute \$35,000 to Foster360 to support the Foster360 Housing Program (recommended by the Community Relations Committee on February 19, 2026).

Corporate Secretary J. Felty polled the Directors on Director M. Hererra’s motion to approve Items A through I on the Consent Agenda. The vote was recorded as follows:

YES:	Vice President C. Dobson; and Directors R. Arnett, C. Clowes, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O’Brien, M. Pace, P. Rovey, J. White Jr., L. Williams, and S. Williams	(14)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	President D. Rousseau; and Director N. Brown	(2)

Christy Burke, SRP Director of Land, responded to questions from the Board regarding the use of eminent domain to acquire the land rights needed to construct the Germann-Rhinehart 69 kilovolt (kV) Transmission Line Project.

On a motion duly made by Director S. Williams and seconded by Director M. Pace, the Board unanimously approved and adopted the following Item J on the Consent Agenda:

- J. Approval to use eminent domain to acquire the land rights needed to construct the Germann-Rhinehart 69kV Transmission Line Project (recommended by the Facilities and Support Services Committee on February 19, 2026). The resolution reads as follows:

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE SALT RIVER
PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT
AUTHORIZING THE USE OF EMINENT DOMAIN IN CONNECTION
WITH THE GERMAN-RHINEHART 69KV TRANSMISSION LINE
PROJECT AND RELATED FACILITIES**

WHEREAS, Management of the Salt River Project Agricultural Improvement and Power District (“SRP”) has presented to the Board of Directors (the “Board”) a project to improve the electric system of SRP, which is commonly referred to as the Germann-Rhinehart 69kV Transmission Line Project and related facilities (the “Project”); and

WHEREAS, a map showing the basic configuration and location of the Project is attached to this Resolution as Diagram 1; and

WHEREAS, Management has provided additional presentation materials that are made a part of the Board record (the “Presentation Materials”); and

WHEREAS, the presentation and Presentation Materials addressed, among others, the following facts:

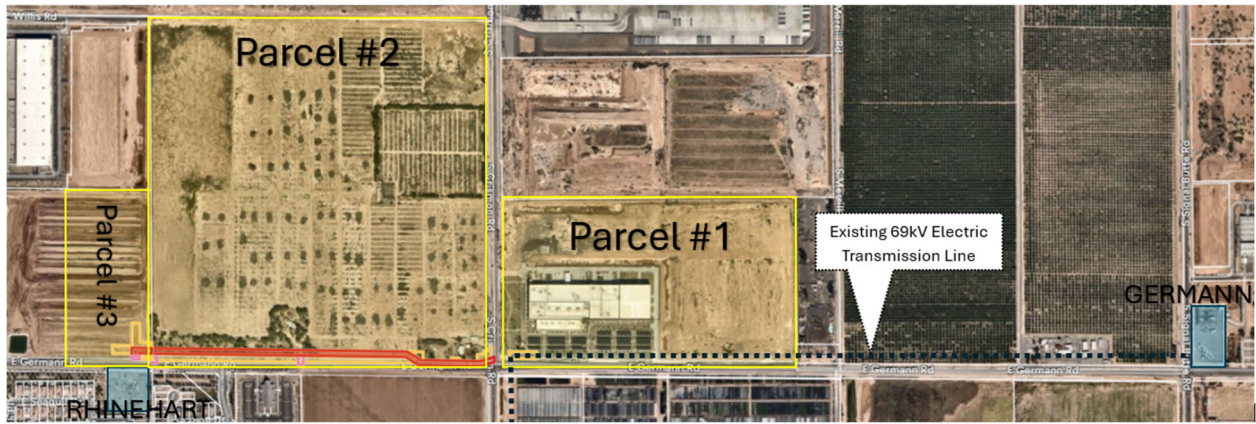
1. The Project is a new 69kV transmission line that will connect the Germann Substation to the new Rhinehart Substation.
2. The Project is needed to meet the electrical needs of the SRP electric system and its customers.
3. To construct and operate the Project, SRP must acquire necessary land rights, which are delineated in the Presentation Materials, over the real property shown in Diagram 1. Such land rights include, without limitation, the rights to construct, install, reconstruct, replace, remove, repair, operate and maintain: a line or lines of poles, towers, or other supporting structures; conductors, cables, wires, communication and signal lines; guys, anchorage, crossarms, braces, transformers, vaults, manholes, and pad-mounted equipment; underground conduits, conductors, pipes, cables, wires; fiber optic, microwave, and antennae for communication or data transmission purposes; and other appliances, appurtenances, and fixtures (collectively, “Facilities”) for the transmission and distribution of electricity, communication signals and data, and for all other purposes connected therewith.

4. To acquire the necessary land rights, SRP may need to exercise its power of eminent domain granted by A.R.S. Sections 48-2340, 48-2341 and 12-1111, *et seq.*

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT AS FOLLOWS:

1. The Board finds that the Project is necessary for the operation of SRP's electric system and to meet the needs of SRP's customers.
2. The Board finds that it is necessary to acquire land rights over the real property depicted in Diagram 1, to construct, operate, and maintain the Project.
3. The Board finds that it is necessary to construct the Project in a timely manner.
4. The Board finds that SRP may need to exercise its power of eminent domain to acquire the easements, rights of way, fee interests, and other land rights needed for the Project.
5. The Board hereby authorizes the use of eminent domain to acquire the easements, rights of way, fee interests, and other land rights necessary for the Project, over the real property depicted in Diagram 1, which may be amended based upon Project or field conditions, or as may be necessary or customary to construct, maintain, and operate the Project.

Diagram 1



Corporate Secretary J. Felty polled the Directors on Director S. Williams’ motion to approve Item J on the Consent Agenda. The vote was recorded as follows:

- YES: Vice President C. Dobson; and Directors R. Arnett, C. Clowes, (14)
M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-
Almeida, K. O’Brien, M. Pace, P. Rovey, J. White Jr.,
L. Williams, and S. Williams
- NO: None (0)
- ABSTAINED: None (0)
- ABSENT: President D. Rousseau; and Director N. Brown (2)

Christy Burke responded to questions from the Board regarding the dedication of approximately 12,500 square feet of land to the Town of Queen Creek as a road right-of-way in connection to the Rhinehart Substation Project.

On a motion duly made by Director J. White Jr. and seconded by Director P. Rovey, the Board unanimously approved and adopted the following Item K on the Consent Agenda:

- K. Approval to dedicate approximately 12,500 square feet of land to the Town of Queen Creek as a road right-of-way in connection to the Rhinehart Substation Project (recommended by the Facilities and Support Services Committee on February 19, 2026). The resolution reads as follows:

RESOLUTION OF THE BOARD OF DIRECTORS OF THE SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT AUTHORIZING THE DEDICATION OF APPROXIMATELY 12,500 SQUARE FEET OF DISTRICT OWNED LAND, LOCATED IN TOWN OF QUEEN CREEK

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT AS FOLLOWS:

The dedication of land, subject to any easements the Land Department deems necessary to reserve for the operation of the Rhinehart Substation, shown in “Exhibit A” attached hereto (“Property”) by the Salt River Project Agricultural Improvement and Power District (the “District”) to Town of Queen Creek, (“Town”), is hereby approved; and

The President, David Rousseau, and Vice President, Christopher J. Dobson, of the District be, and each is hereby authorized and directed, in the name and on behalf of the District, to execute and deliver a Deed (“Deed”) for the property; and

The Management and Staff of the Land Department are hereby authorized and directed, in the name and on behalf of the District, to execute and

deliver any and all documents, except the Deed, which are necessary or advisable to fulfill the purpose and intent of the Board approved terms and conditions of the Agreement, and carry into effect the intent of this Resolution.

EXHIBIT A
DEDICATION AREA



Corporate Secretary J. Felty polled the Directors on Director J. White's motion to approve Item K on the Consent Agenda. The vote was recorded as follows:

YES:	Vice President C. Dobson; and Directors R. Arnett, C. Clowes, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., L. Williams, and S. Williams	(14)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	President D. Rousseau; and Director N. Brown	(2)

Copies of the handouts distributed are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

M. McNamara of SRP left the meeting.

Report of the Compensation Committee Meeting of February 17, 2026

Director K. O'Brien reported that Management, at the Compensation Committee meeting of February 17, 2026, requested approval authorizing Management to close the Managed Accounts (MA) feature in the SRP Employees' 401(k) Plan, effective June 30, 2026.

On a motion duly made by Director R. Arnett, seconded by Director M. Pace and carried, the Board granted approval, as recommended by the Compensation Committee.

Corporate Secretary J. Felty polled the Directors on Director R. Arnett's motion for approval. The vote was recorded as follows:

YES:	Vice President C. Dobson; and Directors R. Arnett, C. Clowes, M. Herrera, K. Johnson, S. Kennedy, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., L. Williams, and S. Williams	(13)
NO:	Director R. Miller	(1)
ABSTAINED:	None	(0)
ABSENT:	President D. Rousseau; and Director N. Brown	(2)

D. Cox, C. Felix, and A. Rickard of SRP left the meeting during the report.

Report of the Power Committee Meeting of February 19, 2026

Director R. Arnett reported that Management, at the Power Committee meeting of February 19, 2026, requested approval to adopt a resolution approving SRP's Wildfire Mitigation Plan developed in accordance with A.R.S. §30-903 and §37-1311.

On a motion duly made by Director R. Arnett, seconded by Director M. Herrera and carried, the Board granted approval, as recommended by the Power Committee. The resolution reads as follows:

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE SALT RIVER
PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT
APPROVING THE WILDFIRE MITIGATION PLAN.**

WHEREAS, Management of the Salt River Project Agricultural Improvement and Power District has presented a Wildfire Mitigation Plan (the “Plan”) to the Board of Directors (the “Board”) for its consideration.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT AS FOLLOWS:

SECTION 1. Having reviewed and considered the Plan as prepared and submitted by Management, in accordance with Arizona Revised Statutes § 30-903, the Board hereby approves the Plan as submitted and finds and determines that it: (1) complies with Arizona Revised Statutes Title 30, Chapter 7 (Wildfire Mitigation Planning) and all applicable rules and regulations; (2) is reasonable; and (3) is in the public interest.

SECTION 2. The Board hereby authorizes Management to submit the Plan to the State Forester for review and approval in accordance with A.R.S. § 37-1311.

Corporate Secretary J. Felty polled the Directors on Director R. Arnett’s motion for approval. The vote was recorded as follows:

YES:	Vice President C. Dobson; and Directors R. Arnett, N. Brown, C. Clowes, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O’Brien, M. Pace, P. Rovey, J. White Jr., L. Williams, and S. Williams	(15)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	President D. Rousseau	(1)

Copies of the handouts distributed are on file in the Corporate Secretary’s Office and, by reference, made a part of these minutes.

Director N. Brown entered the meeting during the report.

Report of the Finance and Budget Committee Meeting of February 19, 2026Closed Session

At 9:47 a.m., Vice President C. Dobson called for a closed session of the Board of Directors, pursuant to §30-805(B), to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to update the terms and extend the maturity date for the existing Revolving Credit Agreement (RCA) with TD Bank and enter into a new RCA with Royal Bank of Canada.

P. Alvillar, P. Bachman, C. Burke, E. Hallock, A. Hancock, Z. Heim, J. Kerby, K. Libby, N. Mullins, S. Scherer, J. Schuricht, B. Shoemaker, and P. Sigl of SRP; George Hammond and Jennifer Pullen of U of A; Diane Brown of Arizona PIRG; Autumn Johnson of Tierra Strategy; Kelly Salas of CAP; and Melissa Harlan, a member of the public, left the meeting.

The Board reconvened into open session at 9:51 a.m. with the following Members and others present: Vice President C. Dobson; Directors R. Arnett, N. Brown, C. Clowes, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., L. Williams, and S. Williams; Governor L. Rovey of the Association; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Member E. Gorseger; and I. Avalos, M. Burger, A. Chabrier, J. Felty, L. Hobaica, J. Hubbard, V. Kisicki, B. Koch, K. Lee, L. Meyers, M. O'Connor, B. Olsen, J. Pratt, J. Riggs, C. Sifuentes-Kohlbeck, R. Taylor, and J. Tucker of SRP.

P. Alvillar, P. Bachman, E. Hallock, A. Hancock, K. Libby, J. Schuricht, and B. Shoemaker of SRP; George Hammond and Jennifer Pullen of U of A; Diane Brown of Arizona PIRG; Autumn Johnson of Tierra Strategy; Kelly Salas of CAP; and Melissa Harlan, a member of the public, entered the meeting.

Update on the Recovery Level of the Fuel and Purchased Power Adjustment Mechanism (FPPAM)

Using a PowerPoint presentation, John Tucker, SRP Senior Director of Financial Strategy, stated that the purpose of the presentation was to provide information regarding the current and anticipated recovery level of the FPPAM.

J. Tucker provided an overview of the following: FPPAM, the FPPAM balance mechanics, the Fiscal Year 2026 (FY26) FPPAM balance through January 2026, and the FPPAM projected balance through FY27. They concluded with a summary of the FPPAM year-end balance; the FY26 projected FPPAM balance variance; and Management's expected proposal for a 3% temporary summer price decrease, effective with the May 2026 billing cycle through the October 2026 billing cycle.

J. Tucker responded to questions from the Board.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Economic Outlook

Using a PowerPoint presentation, Vanessa Kiscki, SRP Associate General Manager and Chief Customer Executive, stated that the purpose of the presentation was to provide information regarding the national and local economic outlook with a focus on the labor market, consumer spending, inflation, business investment/economic development pipeline, and near-term economic forecasts. They introduced George Hammond of U of A.

G. Hammond provided an overview of the following: Phoenix metro nonfarm jobs, Phoenix metro job growth by industry, selected labor market outflows, Arizona quit and hire rates, and impact of artificial intelligence (AI) by occupational group. They discussed the Phoenix metro and the United States (U.S.) inflation, shelter inflation, housing cost burden, Phoenix metro housing permits, the increase in economic policy uncertainty, the increase in tariffs, Phoenix metro and U.S. job growth, and Phoenix metro net migration and natural increase. G. Hammond concluded with main takeaways.

Continuing, Paul Bachman, SRP Senior Corporate Economist, reviewed the following: SRP's robust economic development pipeline and business activity announced in SRP and APS service areas. They concluded with a summary of the economic outlook implications for SRP.

G. Hammond of U of A; and P. Bachman of SRP responded to questions from the Board.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

P. Alvillar and B. Shoemaker of SRP left the meeting during the presentation. J. Walter of SRP entered the meeting during the presentation.

Report on Current Events by the General Manager and Chief Executive Officer and Designees

Using a PowerPoint presentation, Jim Pratt, SRP General Manager and Chief Executive Officer, reported on a variety of federal, state, and local topics of interest to the District.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

P. Bachman, E. Hallock, K. Libby, and J. Riggs of SRP; and Jennifer Pullen of U of A

left the meeting during the report.

Status of Power System

Using a PowerPoint presentation, Bobby Olsen, SRP Associate General Manager and Chief Power System Executive, provided an update on SRP's power system. They provided operational updates for February 2026, stating that February's peak demand of 4,345 megawatts (MW) occurred on February 27th, which was 640 MW lower than forecasted.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Status of Financial and Information Services

Using a PowerPoint presentation, Brian Koch, SRP Associate General Manager and Chief Financial Executive, reviewed the financial summary for January 2026 and Year-To-Date (YTD). They concluded with the budget schedule through the end of March.

Copies of the handout distributed and PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Status of Water Stewardship

Using a PowerPoint presentation, Leslie Meyers, SRP Associate General Manager and Chief Water Resources and Services Executive, provided a summary of the 2026 SRP Water Conservation Expo held on February 28th at the PERA Club and the FY26 water conservation program highlights.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Reservoir and Weather Report

Using a PowerPoint presentation, James Walter, SRP Manager of Surface Water, reviewed the cumulative watershed precipitation outlook for Water Year 2026 and precipitation to-date. They reviewed the late February snowpack and mid-February runoff and streamflow forecasts.

J. Walter discussed the surface runoff and pumping data for February 2026 and year-to-date. They reviewed the reservoir storage data for the Salt River, Verde River, C.C. Cragin Reservoir, Lake Pleasant, San Carlos Reservoir, and Upper and Lower Colorado River Basin systems as of February 26, 2026. J. Walter provided a monthly precipitation forecast and a review of the seasonal percent of normal temperature and precipitation outlook from March 2026 through May 2026.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Council Chair's Report

There was no report by Council Chair R. Shelton.

President's Report

There was no report by Vice President C. Dobson.

There being no further business to come before the Board, the meeting was adjourned at 11:20 a.m.

John Felty
Corporate Secretary

MINUTES
BOARD OF DIRECTORS
SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT
DRAFT

March 26, 2026

In accordance with a written order and call signed by the President of the Salt River Project Agricultural Improvement and Power District (the District) and filed with Corporate Secretary J. Felty, a meeting of the Board of Directors of SRP convened at 10:02 a.m. on Thursday, March 26, 2026, from the Board Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines. The District and Salt River Valley Water Users' Association (the Association) are collectively known as SRP.

Vice President C. Dobson called the meeting to order, and Corporate Secretary J. Felty entered into the minutes the order for the meeting, as follows:

Tempe, Arizona
March 19, 2026

NOTICE OF MEETING

I, David Rousseau, the duly elected and qualified President of the Salt River Project Agricultural Improvement and Power District (the District), do hereby order a meeting of the Board of Directors to be held no sooner than 9:45 a.m. on Thursday, March 26, 2026, from the Board Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. The purpose of the meeting is to discuss, consider, or make decisions on the matters listed on the agenda.

WITNESS my hand this 19th day of March 2026.

/s/ David Rousseau
President

Board Members present at roll call were Vice President C. Dobson; Directors N. Brown, C. Clowes, M. Herrera, K. Johnson, S. Kennedy, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., L. Williams, and S. Williams.

Board Members absent at roll call were President D. Rousseau; and Directors R. Arnett and R. Miller.

Also present were Governor L. Rovey of the Association; Council Chair R. Shelton; Council Vice Chair B. Pacey; Council Members G. Geiger, E. Gorsegner, S. Naylor, and P. Van Hofwegen; J. Abbruscato, K. Adams, L. Allen, P. Alvillar, I. Avalos,

M. Burger, T. Burnett, A. Chabrier, W. Christensen, A. Duren, J. Felty, J. Fry, S. Glover, L. Hobaica, J. Hubbard, L. Iacobelli, D. Jackson, J. Jarrette, T. Kauffman, V. Kisicki, M. Klein, B. Koch, A. Kosednar, K. Lee, M. Mendonca, J. Murphy, I. Nguyen, J. Ochoa, M. O'Connor, B. Olsen, J. Peters, J. Pratt, A. Rickard, D. RoDee, J. Schuricht, B. Shoemaker, C. Sifuentes-Kohlbeck, P. Sigl, A. Tapia, and J. Tucker of SRP; and Kianey Carter and Danell Gallardo of ABC15 Arizona.

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the meeting of the Board of Directors at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Tuesday, March 24, 2026.

Consent Agenda

Vice President C. Dobson requested a motion for Board approval of the Consent Agenda, in its entirety, as presented.

On a motion duly made by Director M. Herrera and seconded by Director M. Pace, the Board approved and adopted the following items on the Consent Agenda:

- A. Approval of the Operating Budget for Fiscal Year 2027 (FY27) (recommended by the Finance and Budget Committee on March 26, 2026) including:
 - i. Multi-year contracts identified in the FY27 Operating Budget
 - ii. FY27 Water Function Budget, including the falling water allocation
- B. Approval to temporarily decrease SRP's Fuel and Purchased Power Adjustment Mechanism (FPPAM) prices by \$0.0038 per kilowatt-hour (kWh) effective with the May 2026 billing cycle. The temporary decrease would be applicable to both summer and summer peak 2026 seasons for all price plans (recommended by the Finance and Budget Committee on March 26, 2026).

Corporate Secretary J. Felty polled the Directors on Director M. Herrera's motion to approve the Consent Agenda, in its entirety. The vote was recorded as follows:

YES:	Vice President C. Dobson; and Directors N. Brown, C. Clowes, M. Herrera, K. Johnson, S. Kennedy, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., L. Williams, and S. Williams	(13)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	President D. Rousseau; and Directors R. Arnett and R. Miller	(3)

Report on Current Events by the General Manager and Chief Executive Officer or Designees

Jim Pratt, SRP General Manager and Chief Executive Officer, reported on a variety of federal, state, and local topics of interest to the District.

President's Report

There was no report by Vice President C. Dobson.

There being no further business to come before the Board, the meeting was adjourned at 10:05 a.m.

John Felty
Corporate Secretary

**Statement of Cash Received and Disbursed**

February 2026

(\$000)

	<u>District</u>	<u>Association</u>	<u>Total Month</u>	<u>Year-to-Date</u>
Funds Balance Beginning of Period	\$ 663,811	\$ 251	\$ 664,062	\$ 1,105,562
Cash Receipts:				
Electric Revenues	270,620	---	270,620	3,824,662
Water Revenues	---	1,302	1,302	32,523
Electric Customer Deposits	3,888	---	3,888	45,108
Reimbursement on Joint Ownership Projects	17,235	---	17,235	167,846
Construction Contributions and Advances	7,129	---	7,129	238,317
Proceeds from Bond Sales	---	---	---	---
Proceeds from Other Borrowings	---	---	---	---
Transfers from Segregated Funds	480,054	---	480,054	1,279,045
Sales Tax Collected	17,735	---	17,735	274,419
Other Cash Receipts	23,273	---	23,273	136,852
Total Cash Receipts	<u>819,934</u>	<u>1,302</u>	<u>821,236</u>	<u>5,998,772</u>
Fund Transfers - Net	<u>(5,979)</u>	<u>5,979</u>	<u>---</u>	<u>---</u>
Cash Disbursements:				
Purchased Power and Fuel	97,924	---	97,924	1,279,042
Operations and Maintenance	94,152	2,751	96,903	1,155,231
Employee Payroll and Payroll Taxes	62,355	4,184	66,539	740,496
Purchased Inventory	26,771	---	26,771	314,711
Cash Segregated for -				
Bond Interest	25,800	---	25,800	235,845
Bond Principal	18,765	---	18,765	133,784
Other Debt - Principal Repayment	---	---	---	142,570
Other Debt - Interest Expense	---	---	---	2,254
Capital Expenditures	72,948	---	72,948	1,109,081
Advances on Joint Ownership Projects	---	---	---	---
Transfers to Segregated Funds	---	---	---	424,559
In Lieu and Ad Valorem Taxes	255	---	255	106,943
Sales Tax Remitted	19,161	---	19,161	293,587
Margin and Collateral Disbursed - Net	40,266	---	40,266	128,880
Miscellaneous Cash Disbursements	1,171	---	1,171	18,556
Total Cash Disbursements	<u>459,568</u>	<u>6,935</u>	<u>466,503</u>	<u>6,085,539</u>
Funds Balance End of Period	<u>\$ 1,018,198</u>	<u>\$ 597</u>	<u>\$ 1,018,795</u>	<u>\$ 1,018,795</u>

**Cash Position**

February 2026

Composition of Funds Balance	(\$000)		
	<u>District</u>	<u>Association</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 682,374	\$ 597	\$ 682,971
Other Temporary Investments	136,840	---	136,840
Other Non-Current Investments	<u>198,984</u>	<u>---</u>	<u>198,984</u>
General Fund	<u>1,018,198</u>	<u>597</u>	<u>1,018,795</u>
Segregated Funds			
Electric System Debt Reserve Fund	80,706	---	80,706
Debt Service Fund	78,338	---	78,338
Rate Stabilization Fund	---	---	---
Nuclear Decommissioning Fund	837,884	---	837,884
Post-Retirement Benefits Fund	1,450,905	---	1,450,905
Construction Fund	108,301	---	108,301
RHCP Fund	14,392	---	14,392
HHCP Fund	10,455	---	10,455
SPRHCP Fund	3,658	---	3,658
Four Corners Mine Reclamation Trust	16,810	---	16,810
Other Special Funds	<u>3,184</u>	<u>---</u>	<u>3,184</u>
Total Segregated Funds	<u>\$ 2,604,633</u>	<u>\$ ---</u>	<u>\$ 2,604,633</u>

An aerial photograph of a large dam and reservoir situated in a deep, rugged canyon. The canyon walls are composed of layered, reddish-brown rock. The reservoir is a deep blue color, and the dam is a long, curved structure across the middle of the canyon. The sky is a clear, light blue.

Board Report – Current Events

Board Meeting

April 13, 2026

Current Events

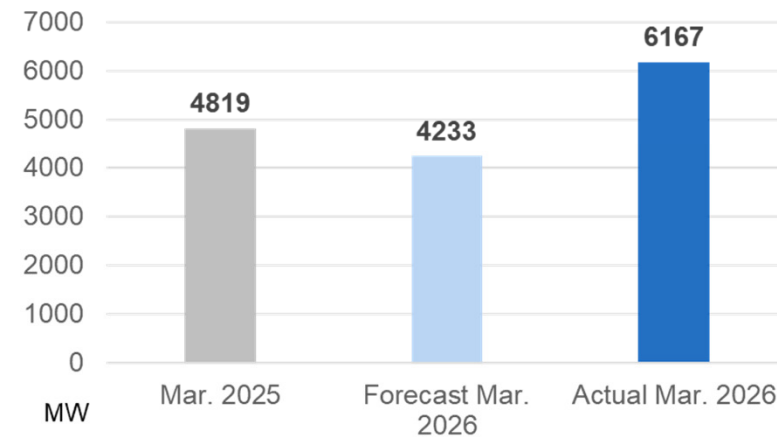
Jim Pratt

Power System Update – Current Events

Bobby Olsen

OPERATIONAL UPDATES - MARCH

March
Peak Demand
6167 MW



- Occurred on March 20th with 104° temperature
- 1934 MW higher than forecasted peak
- 1348 MW higher than last year's March peak

RELIABLE PUBLIC POWER PROVIDER (RP3) PROGRAM



American Public Power Association

91% - PLATINUM STATUS!

COPPER CROSSING ENERGY & RESEARCH CENTER PV SOLAR

CIRCUIT 1



- Technologies
 - Modules: Canadian Solar
 - Inverter: Sungrow
 - Tracker: ATI-Duratrack
- Max. Output – 17.6 MW

CIRCUIT 2



- Technologies
 - Modules: First Solar
 - Inverter: SMA Kodiak
 - Tracker: NexTracker
- Max. Output – 17.6 MW

CIRCUIT 3



- Technologies
 - Modules: Trina Solar
 - Inverter: SMA Flex
 - Tracker: ATI-Skylink
- Max. Output – 19.2 MW

- Commercial Operation of Copper Crossing Phase 2 (solar) was achieved April 2nd, 2026

COOLIDGE EXPANSION PROJECT

- Construction remains ahead of schedule
- Began commissioning the turbines, "first fire" starting on April 9, 2026
- Commercial Operations remains on track for June 1, 2026



COOLIDGE EXPANSION PROJECT



CORONADO AND SPRINGERVILLE 4 CONVERSIONS

- Owners Engineer was onboarded in January
- CEC updated for Coronado to allow for utilizing gas
- Public Meeting for Springerville April 14, 2026
- Finalizing agreement with Transwestern to bring gas pipeline and fuel capacity to the facilities



Financial Update

Brian Koch

Financial Summary Through February 2026

Green text means better than budget/plan; red text means worse than budget/plan

Combined Net Revenue

February	Year-To-Date
(\$53M) <i>\$23M</i>	\$519M <i>\$201M</i>

Debt Service Coverage Ratio & Debt Ratio

Year-To-Date DSCR	Year-End* Debt Ratio
4.10 <i>0.52</i>	46.4% <i>1.1</i>

*Projected year-end Debt Ratio

Liquidity (General Fund)

February	Year-End Forecast
<i>58 Days Cash</i> \$1,127M <i>\$215M</i>	<i>41 Days Cash</i> \$797M <i>\$172M</i>

FPPAM Collection Balance

February	Year-End Forecast
\$55M <i>\$89M</i>	\$63M <i>\$89M</i>

Gibs Saint Paul, Senior Director, IT Services

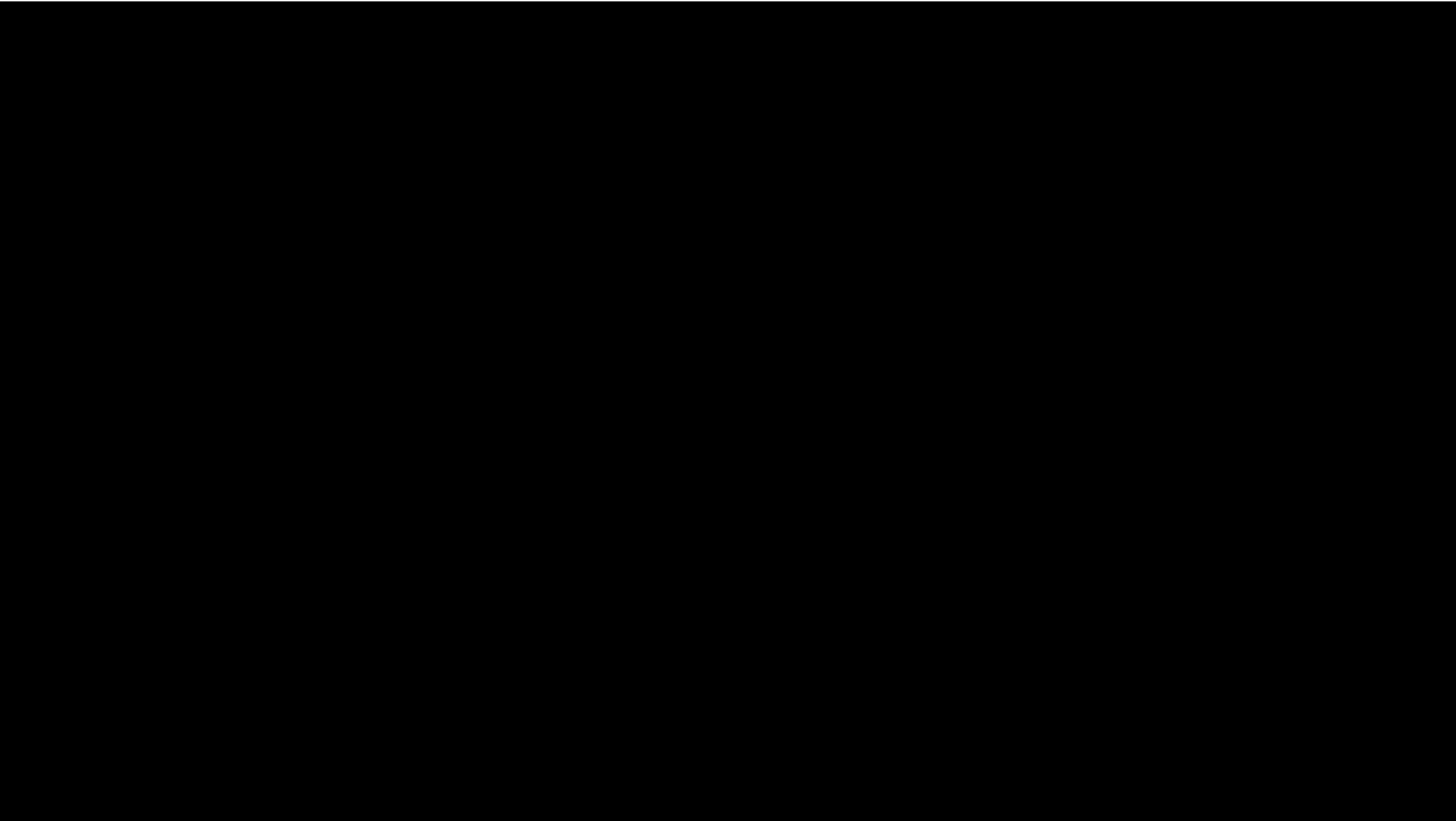


- 16 years of service at SRP
- Previously served as Director for the Customer Modernization Program
- Played a key role in multiple major enterprise technology transformation initiatives
- Bachelor's degree in Computer Information Systems from Northern Arizona University
- Master's degree in Management Information Systems from Northern Arizona University

Water Stewardship

Leslie Meyers

thank you!



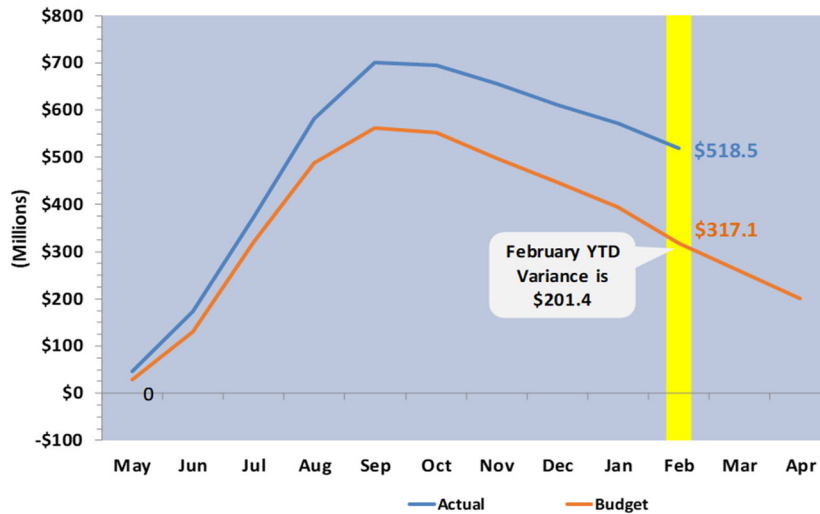
Operating Environment – February 2026

	Actual	Budget	Variance	% Budget
Elec Customer Accounts - February 2026	1,201,832	1,206,034	(4,202)	100%
Elec Customer Accounts - April 2025	1,183,164			
Elec Customer Accounts - February 2025	1,185,435			
System Sales GWH	2,150.6	2,265.4	(114.8)	95%
Wholesale Sales GWH	537.8	45.2	492.6	1190%
Total A.F. Water Delivered	40,647	35,000	5,647	116%
(Non-GAAP, Unaudited)				

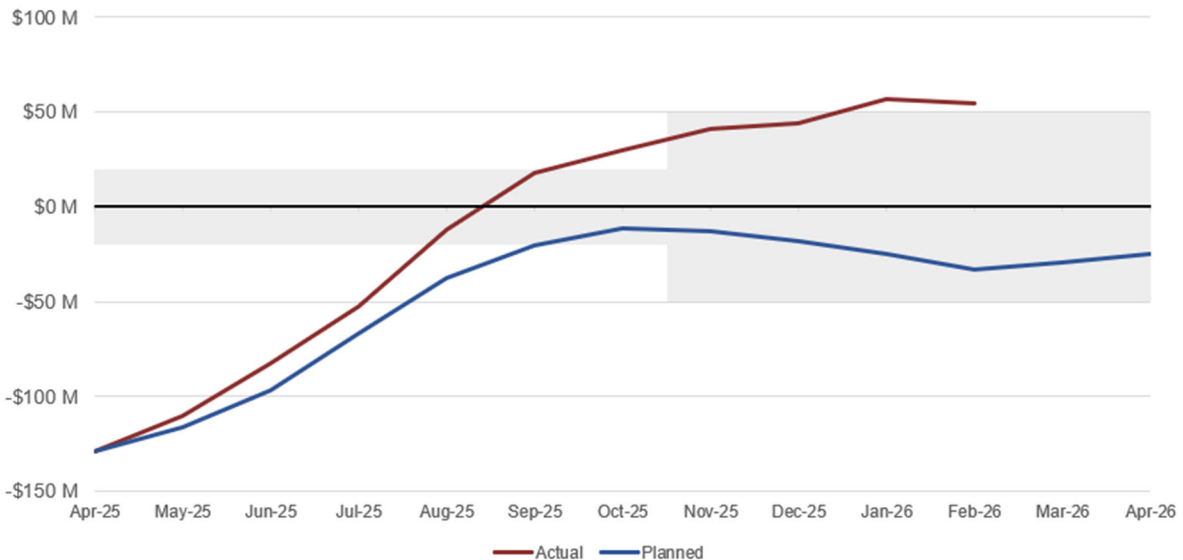
Financial Summary – February 2026

\$ Millions	Actual	Budget	Variance	% Budget
Comb Net Revs (Loss)	\$ (52.7)	\$ (75.9)	\$ 23.2	69%
Funds Available	\$ 18.5	\$ (33.5)	\$ 52.0	155%
Capital Expenditures	\$ 138.4	\$ 162.8	\$ (24.4)	85%
(Non-GAAP, Unaudited)				

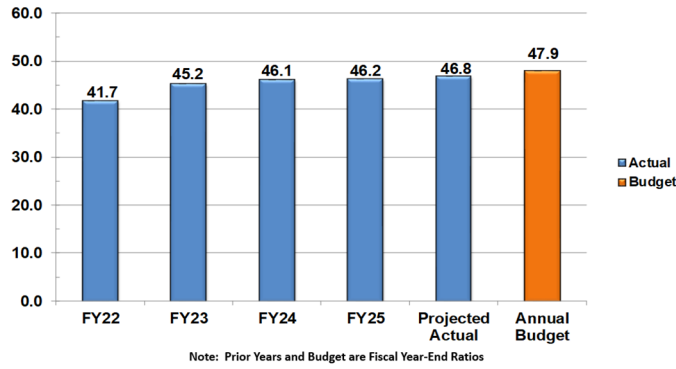
Combined Net Revenues



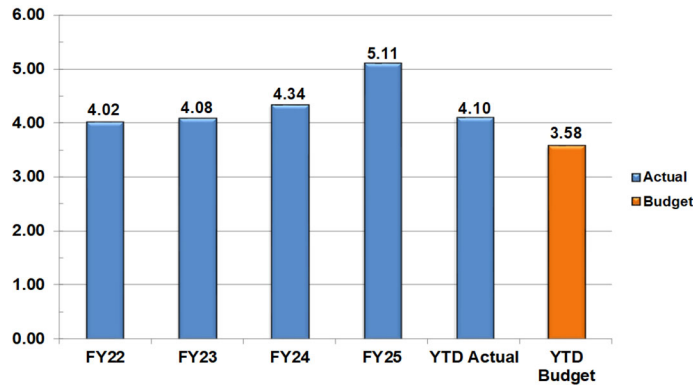
Fuel & Purchased Power Adjustment Mechanism (FPPAM) – February 2026



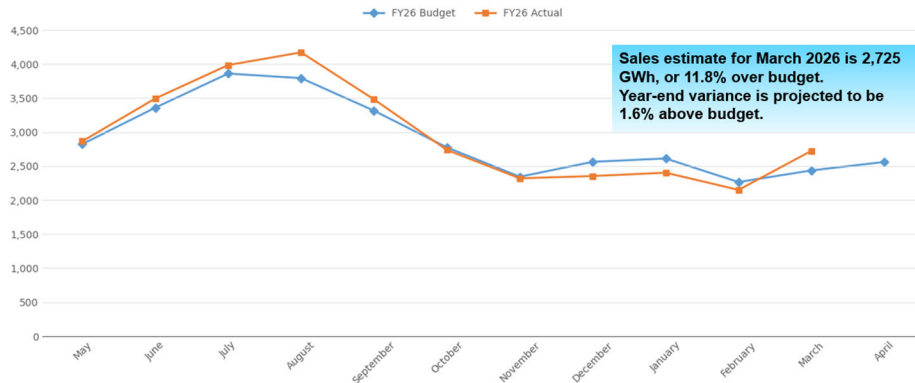
Debt Ratio – Year End Actuals and Projection



Debt Service Coverage Ratio – YTD Through February



Preliminary Retail Sales (GWh) Estimate Through March 2026 FY26 Preliminary Retail Energy Sales (GWh)



Financial Definitions for Dashboard

Combined Net Revenue

- SRP's "bottom line"
- Comparable to Net Income
- "Combines" SRP's electric and water income statements

Debt Service Coverage Ratio & Debt Ratio

- DSCR = ratio of net cash inflows vs. annual interest & principal payments
- Debt Ratio = percentage of long-life assets paid for with debt

Liquidity (General Fund)

- SRP's checking account
- Days Cash = number of days that SRP can continue to pay its cash expenses without any cash inflow

FPPAM Collection Balance

- Fuel & Purchased Power Adjustment Mechanism
- Recovers the appropriate fuel & purchased costs over time (no more, no less)

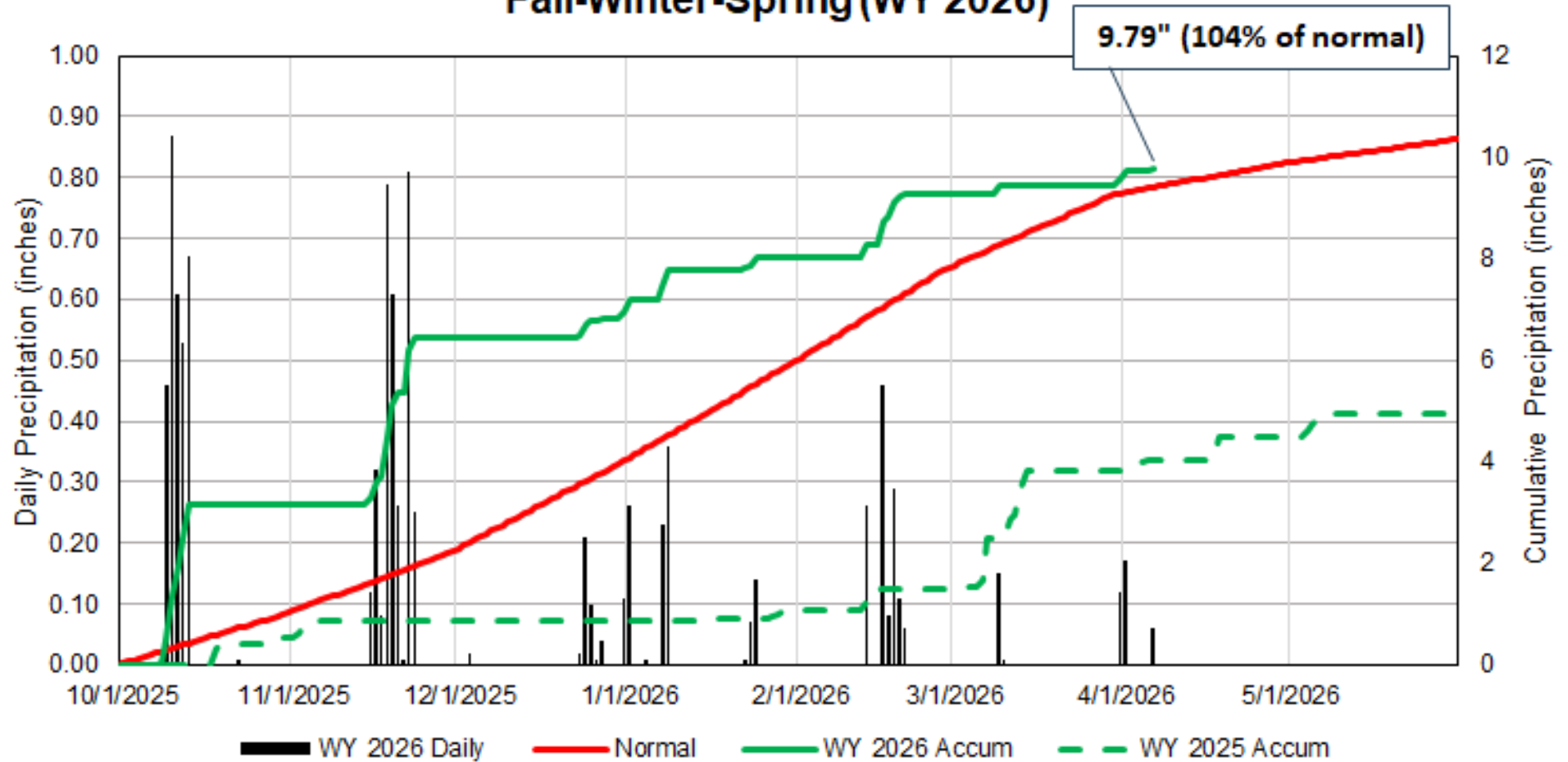
Water Supply and Weather Report

April Board Meeting

April 13, 2026

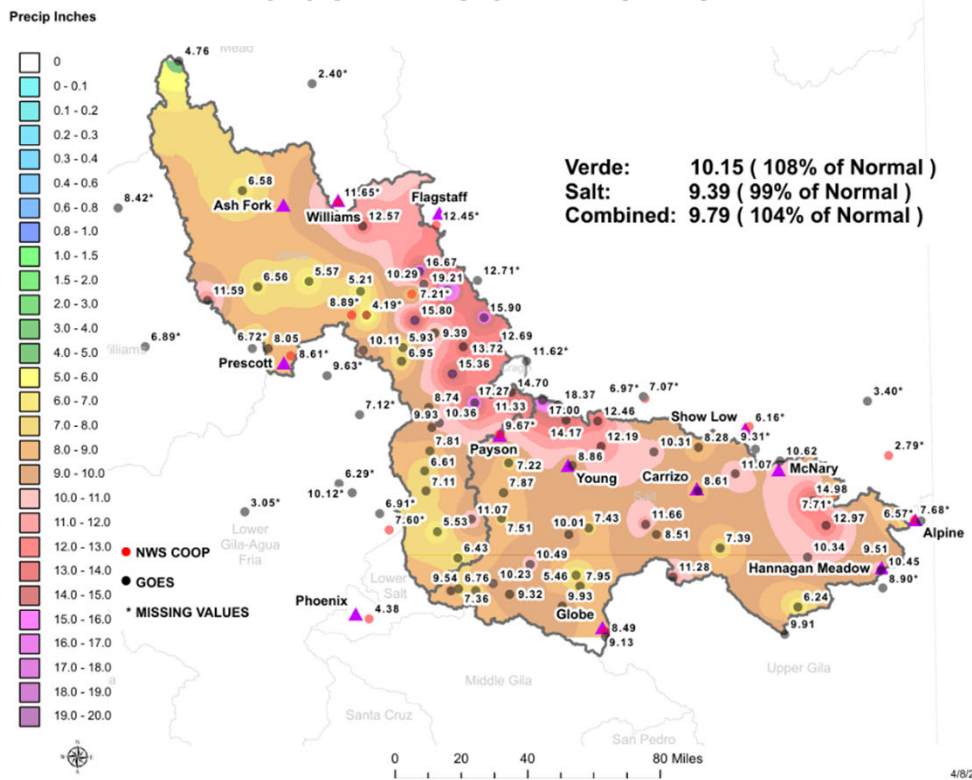
James Walter

Cumulative Watershed Precipitation: Fall-Winter-Spring (WY 2026)

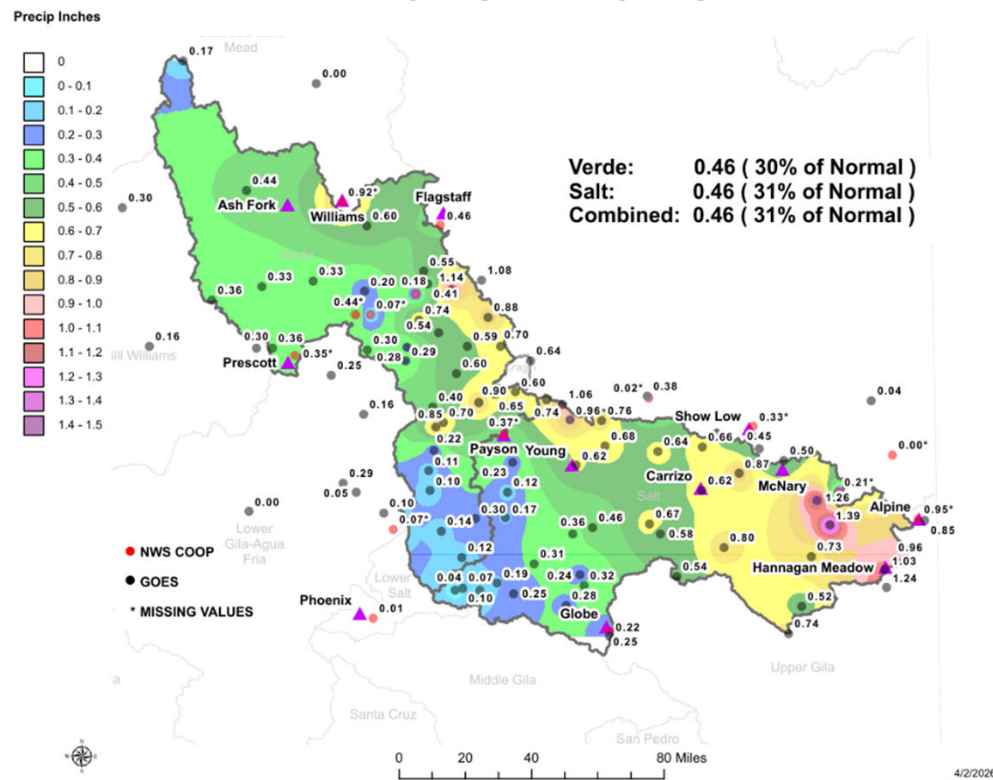


Precipitation to Date

Water Year 2026



March 2026



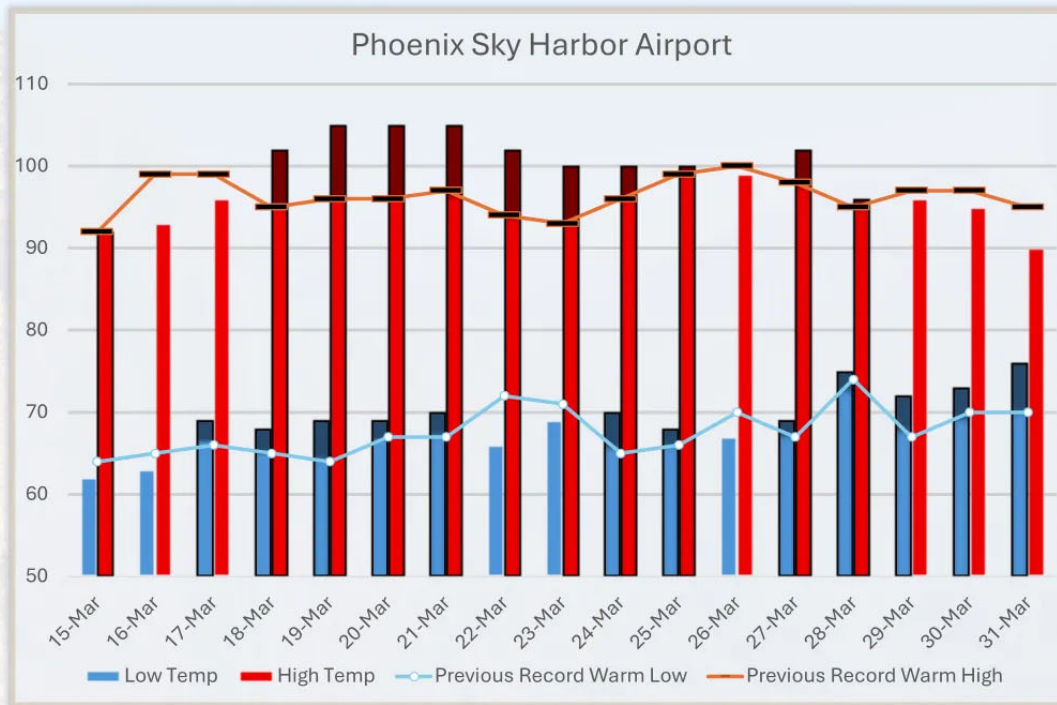
March Heatwave



For the record...



Reflecting on the end of March 2026 heat wave



Talking Points

Normals for the time of year:
56° / 80°

Only twice before has it reached triple digits in March. Ironically, that was the day to break the streak of temperature records and 100+ days

On Mar 19 and 20, the record was shattered by 9°

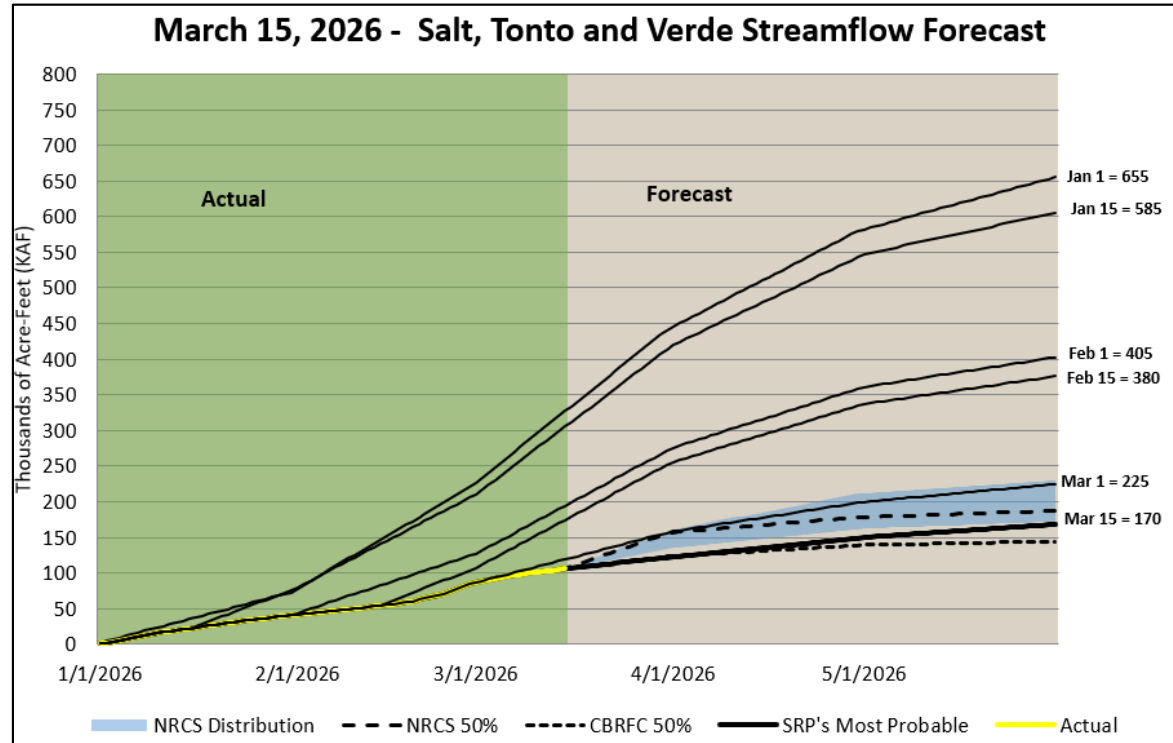
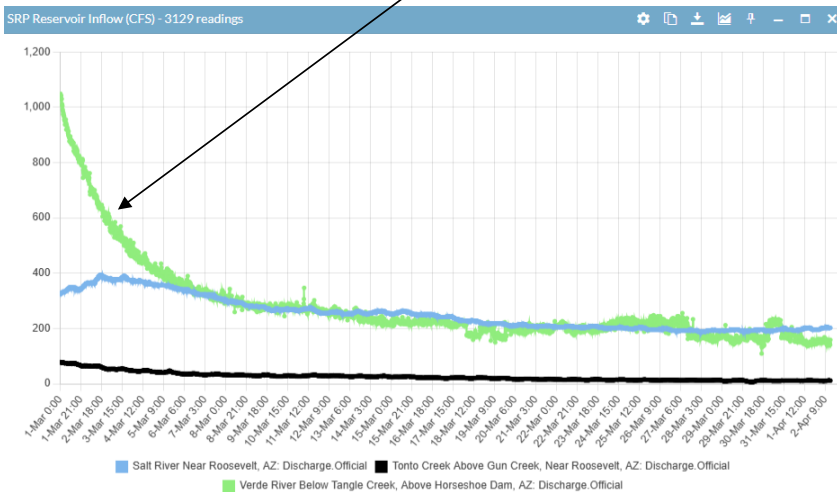
3 more records broken in early March

21 consecutive high temperature records were broken in Sep-Oct 2024 (8 consecutive Mar 2026)

April Streamflow Forecasts

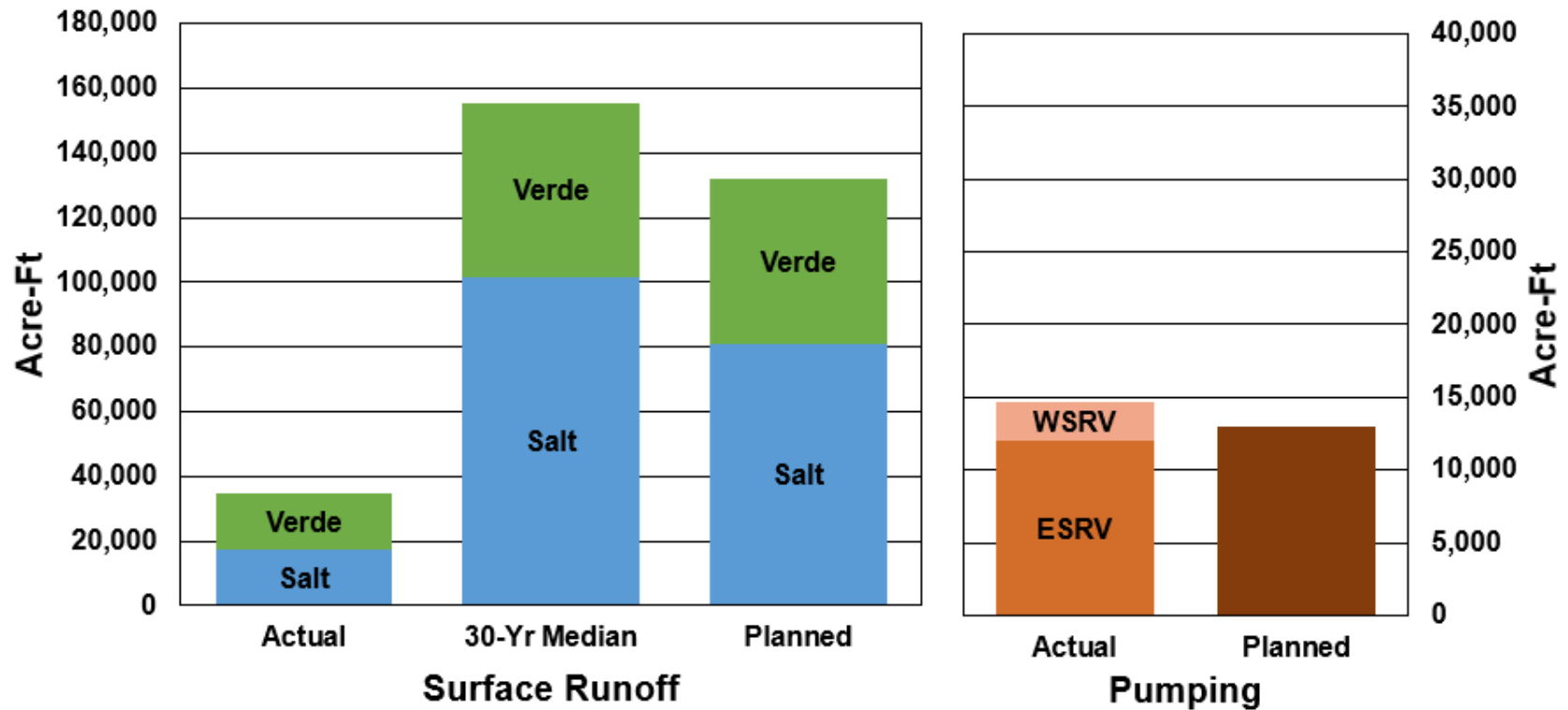
January 1 through May 31, 2026, forecasted streamflow for the Salt/Tonto/Verde is at 170,000 AF (38% of median).

Late February Snowmelt increased observed runoff on the Verde River up to 1,800 cfs before quickly declining in early March.



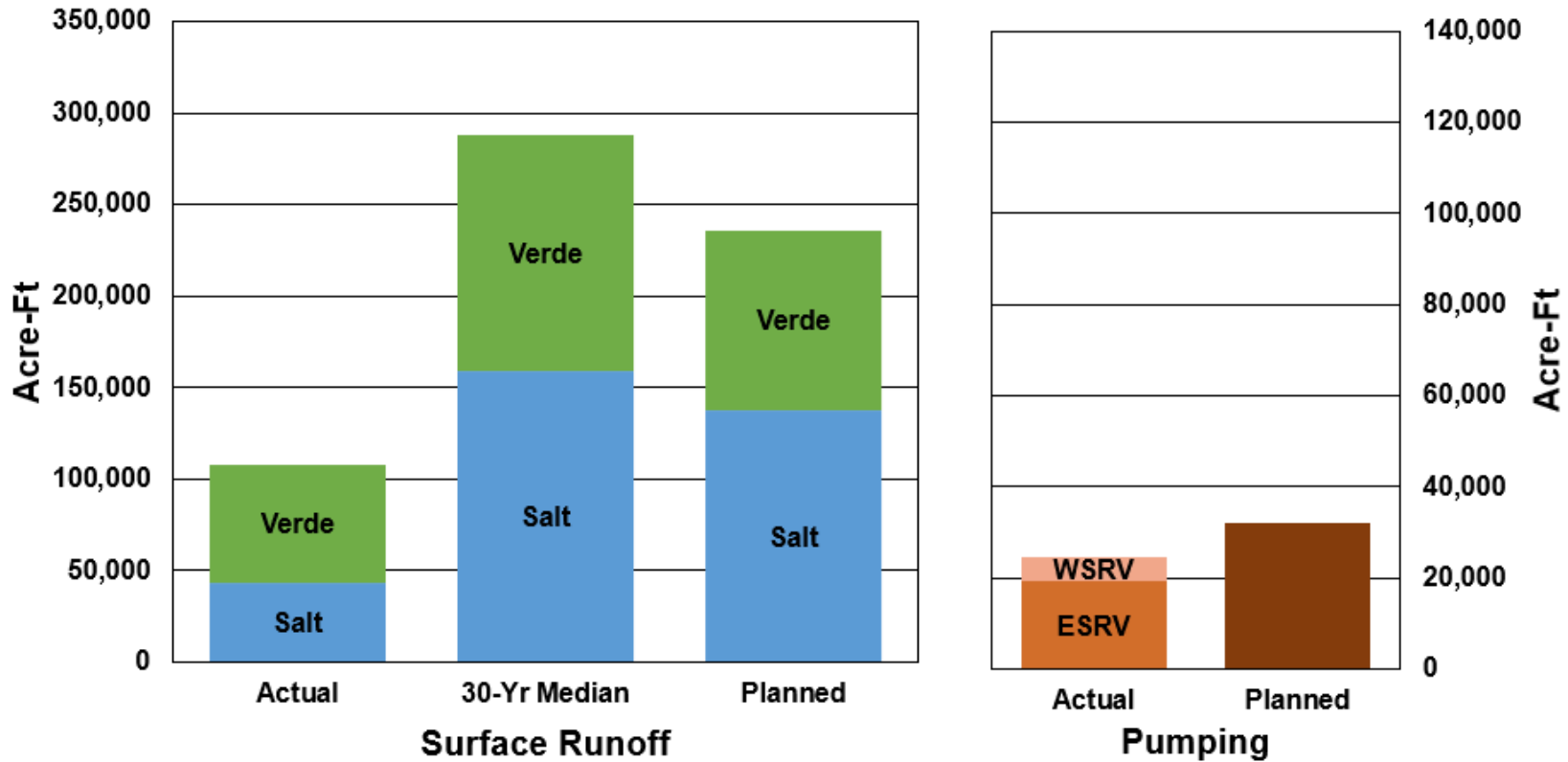
Reservoir projections (for 170 kaf streamflow) have Roosevelt at 43% and Verde reservoirs at 66% by May 31.

March 2026



- *Total Salt, Tonto, Verde runoff in March was 34,900 AF (22% of median)
- **Total physical pumping in March 2026 was 14,656 AF (13,000 AF planned).
- ***Total Surface Water Delivery for March 2026 was 38,826 AF (33,000 AF planned)

Year to Date 2026



*Total Salt, Tonto, Verde runoff in 2026 is 107,704 AF (37% of median)

**Total physical pumping in 2026 is AF is 24,628 AF (32,000 AF planned). Total GW planned for 2026 is 225,000 AF.

***Total Surface Water Delivery for 2026 is 88,996 AF (80,000 AF planned)

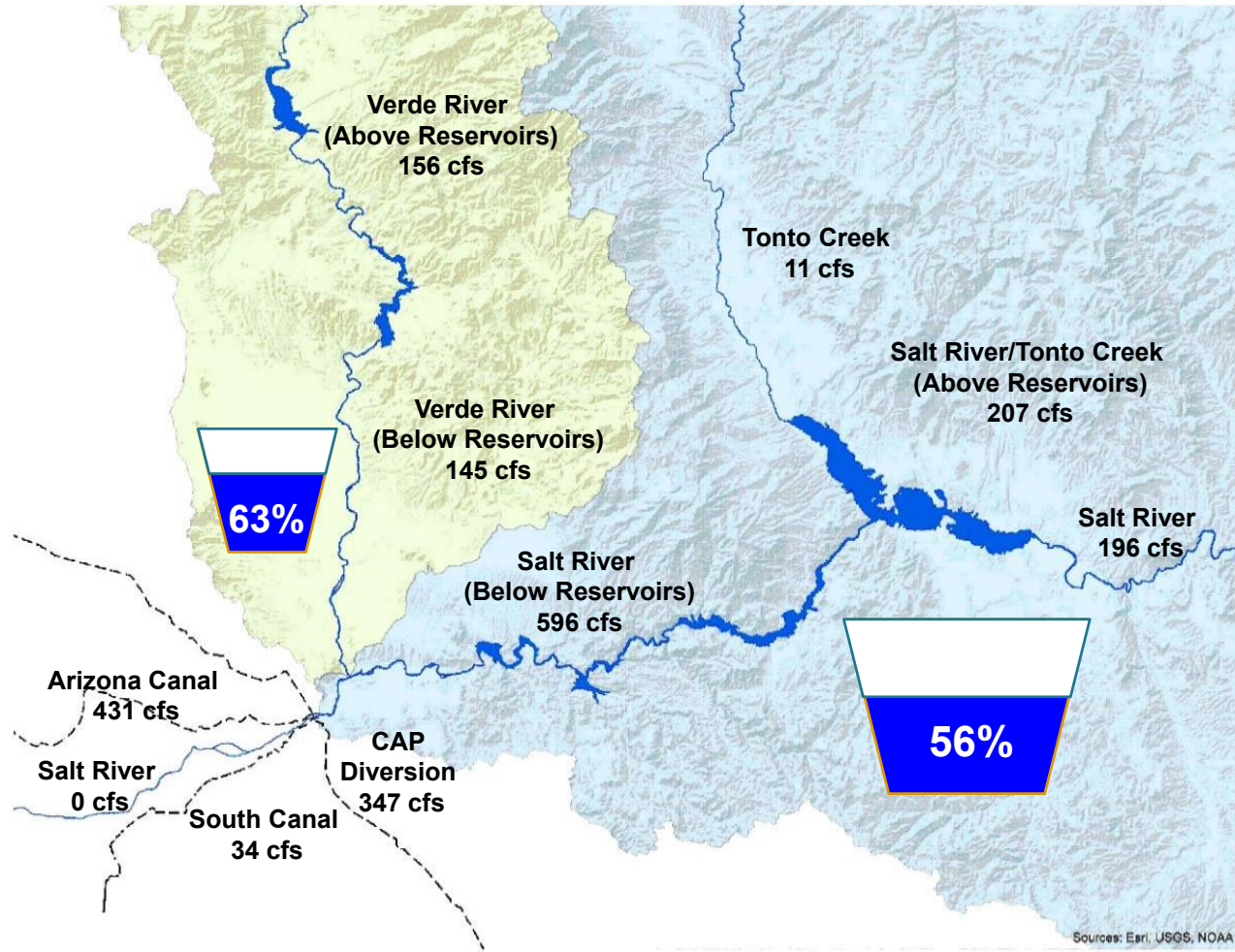
SRP Reservoir System Status

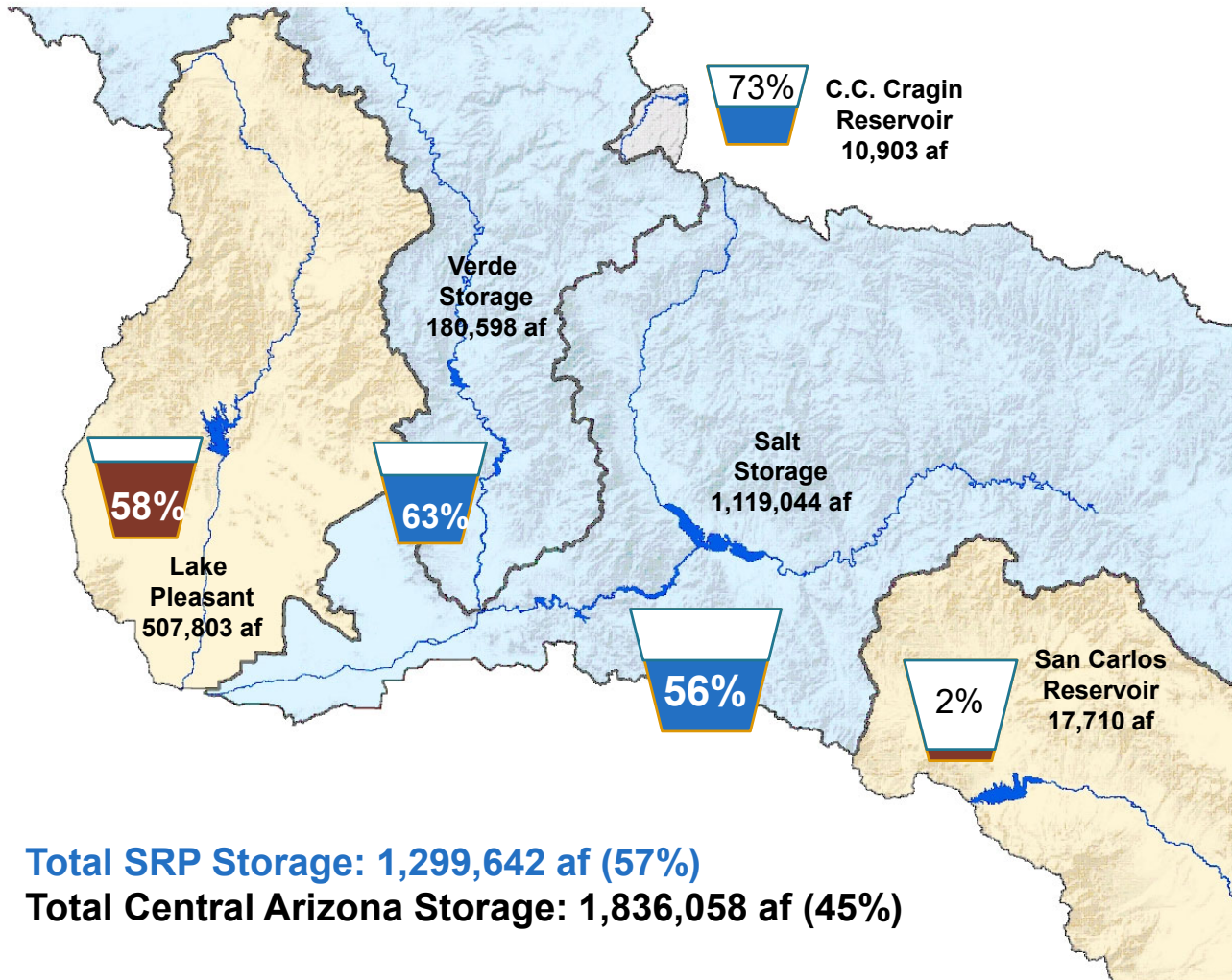
April 1, 2026

Current Storage:

Salt	1,119,044 AF
Verde	180,598 AF
Total	1,299,642 AF

Total Storage: 57%





Total SRP Storage: 1,299,642 af (57%)
Total Central Arizona Storage: 1,836,058 af (45%)

Central Arizona Reservoir Status

April 1, 2026

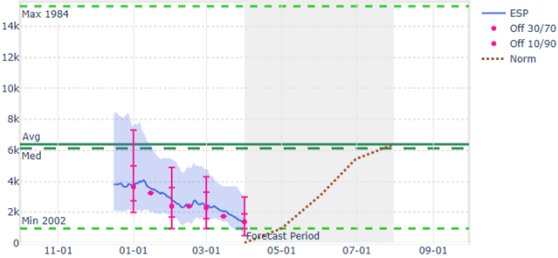
Colorado River System Reservoir Status

Total System Contents 36% or 21.291 MAF

(Total system contents last year 41% or 23.843 MAF)

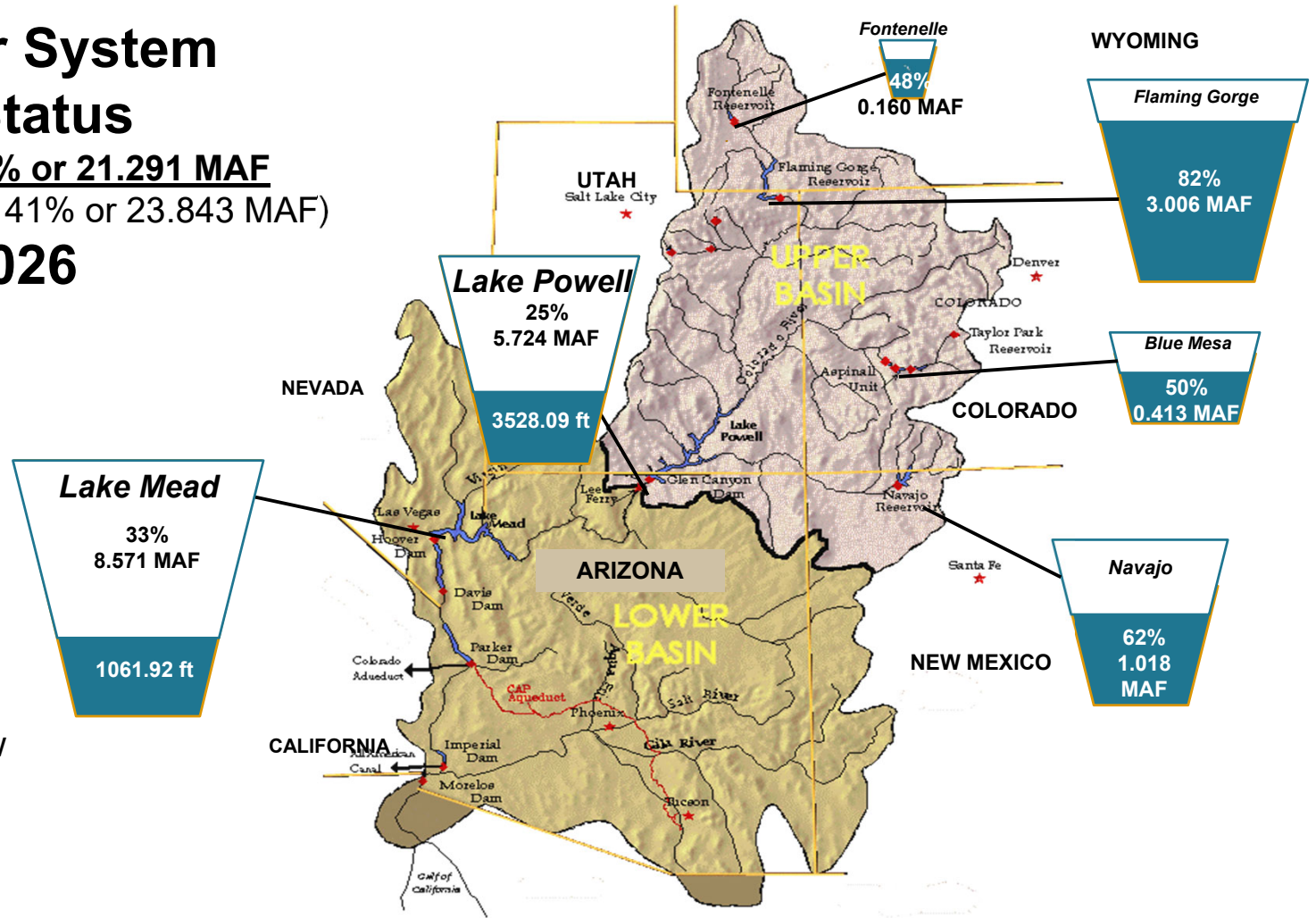
April 1, 2026

Colorado - Lake Powell, Glen Cyn Dam, At (GLDA3) - More Info
 Off 50% (2026-04-01): 1400 kaf (22% Avg 23% Med), (3% below 61/62)-No Observed
 ESP 50% (2026-04-03): 1794 kaf (28% Avg, 29% Med), (3% below 61/62)-Unregulated No QPF



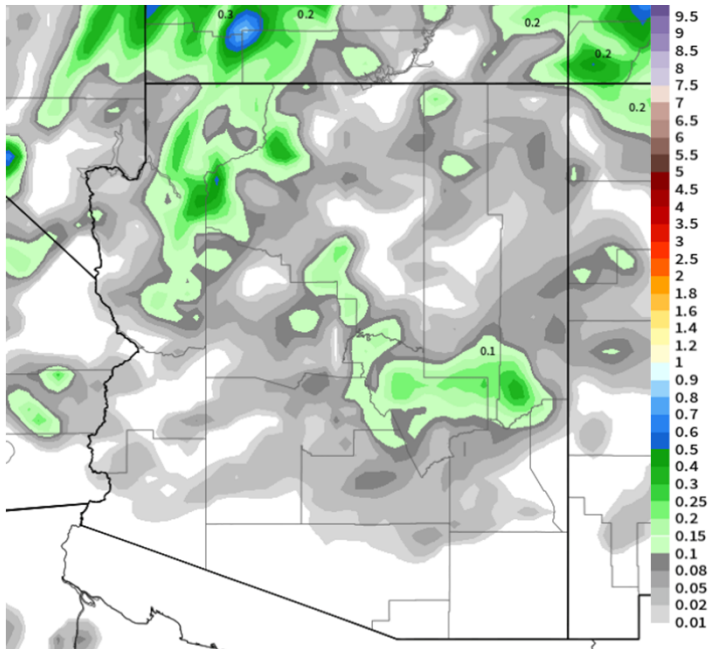
**Lake Powell Unregulated Inflow
 ESP Off 50% Forecast (April 1)
 April 1 – July 31, 2026**

1.400 MAF (23% of median)



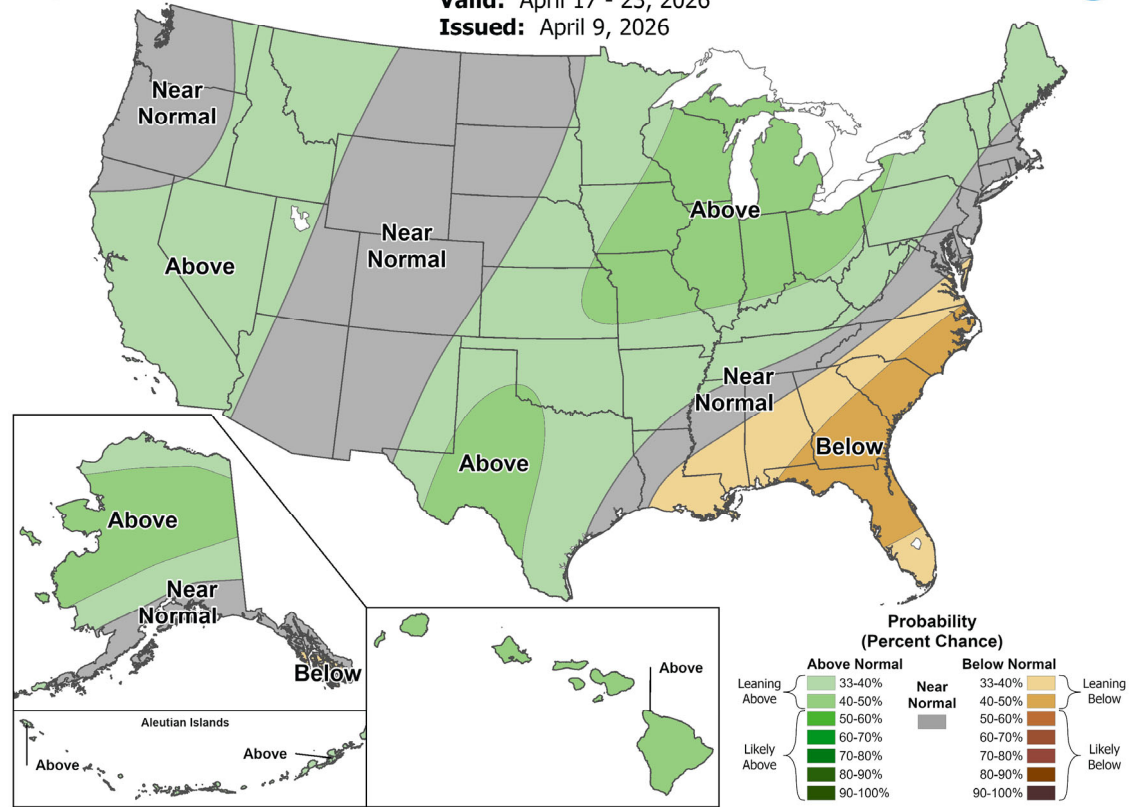
Mid April Precipitation Outlook

7-day QPF



8-14 Day Precipitation Outlook

Valid: April 17 - 23, 2026
 Issued: April 9, 2026

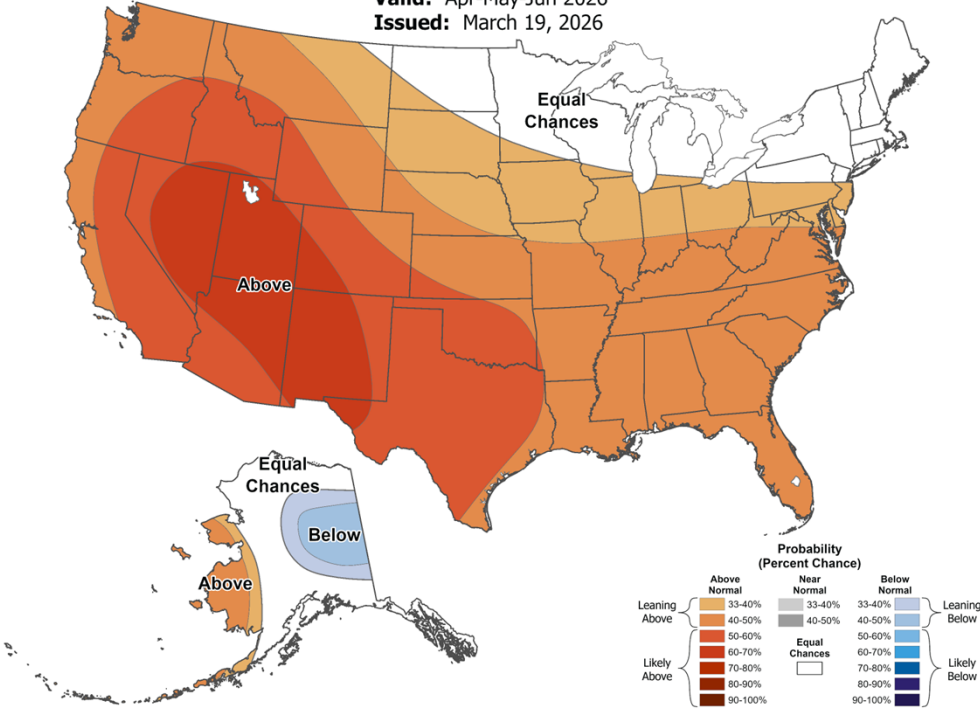


April-June Seasonal Outlook



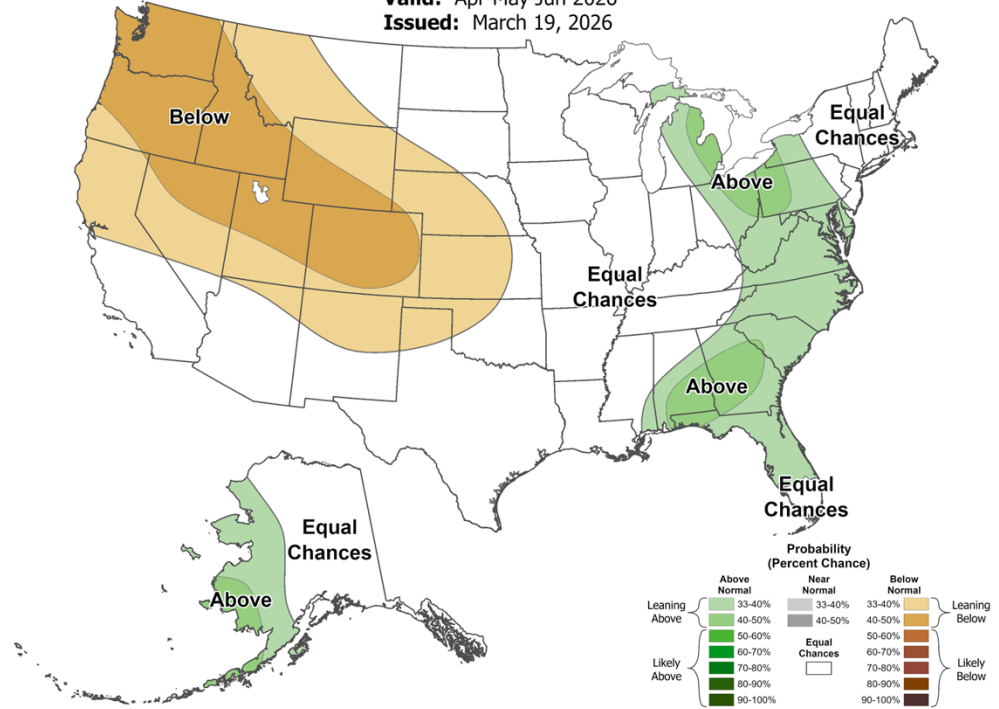
Seasonal Temperature Outlook

Valid: Apr-May-Jun 2026
Issued: March 19, 2026



Seasonal Precipitation Outlook

Valid: Apr-May-Jun 2026
Issued: March 19, 2026



thank you!

