

# SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

## SPECIAL FINANCE AND BUDGET COMMITTEE

Thursday, March 26, 2026, 9:30 AM

SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Kathy Mohr-Almeida, Chair; Mario Herrera, Vice Chair; and Robert Arnett, Nicholas Brown, Kevin Johnson, Sandra Kennedy, Larry Rovey, and Stephen Williams

Call to Order  
Roll Call

1. Request for Approval of the Operating Budget for Fiscal Year 2027 (FY27)  
..... DANIELLE JACKSON
  - A. Multi-year contracts identified in the FY27 Operating Budget
  - B. FY27 Water Function Budget, including the falling water allocation
  
2. SRP's Fuel and Purchased Power Adjustment Mechanism (FPPAM) Prices  
..... BRANDON SHOEMAKER

Request for approval to temporarily decrease FPPAM prices by \$0.0038 per kilowatt-hour (kWh), effective with the May 2026 billing cycle. The temporary decrease would be applicable to both summer and summer peak 2026 seasons for all price plans.
  
3. Report on Current Events by the General Manager and Chief Executive Officer or Designees ..... JIM PRATT
  
4. Future Agenda Topics..... CHAIR KATHY MOHR-ALMEIDA

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



THE NEXT FINANCE AND BUDGET COMMITTEE MEETING  
IS SCHEDULED FOR THURSDAY, APRIL 23, 2026