

# SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT COUNCIL MEETING NOTICE AND AGENDA

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## DISTRICT COUNCIL

Tuesday, March 3, 2026, 9:30 AM

SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order  
Invocation  
Pledge of Allegiance  
Roll Call  
Safety Minute

1. Service Awards..... CHAIR ROCKY SHELTON
  - A. Suzanne Naylor – 5 Years
  - B. Michael Warren – 5 Years
  - C. Tyler Francis – 10 Years
  - D. Allen Freeman – 10 Years
  - E. Adam Hatley – 10 Years
  - F. Dave Lamoreaux – 15 Years
  - G. Nick Vanderwey – 15 Years
  - H. Rocky Shelton – 20 Years
  
2. Request for Approval of the Minutes for the Meeting of February 3, 2026  
..... CHAIR ROCKY SHELTON
  
3. Council Committee Chairs and Liaisons Reports ..... CHAIR ROCKY SHELTON
  
4. Update on the Recovery Level of the Fuel and Purchased Power Adjustment Mechanism (FPPAM) ..... JOHN TUCKER  

Informational presentation regarding the current and anticipated recovery level of the FPPAM.
  
5. Economic Outlook ..... GEORGE HAMMOND and PAUL BACHMAN  

Informational presentation regarding the national and local economic outlook with a focus on the labor market, consumer spending, inflation, business investment/economic development pipeline, and near-term economic forecasts.
  
6. Report on Current Events by the General Manager and Chief Executive Officer and Designees ..... JIM PRATT
  - A. Power System .....BOBBY OLSEN
  - B. Finance and Information Services .....BRIAN KOCH
  - C. Water Stewardship .....LESLIE MEYERS

- 7. Reservoir Report / Weather Report ..... JAMES WALTER
- 8. President's Report ..... VICE PRESIDENT CHRIS DOBSON
- 9. Future Agenda Topics ..... CHAIR ROCKY SHELTON

The Council may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03(A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Council on any of the matters listed on the agenda.

The Council may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT COUNCIL MEETING IS SCHEDULED FOR  
TUESDAY, APRIL 14, 2026**