

**SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA**

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**BOARD OF DIRECTORS**

**Monday, January 5, 2026, 9:30 AM**

**SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288**

Call to Order  
Invocation  
Pledge of Allegiance  
Roll Call  
Safety Minute

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... PRESIDENT DAVID ROUSSEAU
  - A. Request for approval of the minutes for the meeting of December 1, 2025.
  - B. Request for approval of the Monthly Cash Statement for October 2025 (recommended by the Finance and Budget Committee on December 9, 2025).
  - C. Request for approval of the Monthly Cash Statement for November 2025.
  - D. Request for approval to convey a 0.60-acre property to Kaser Citrus, Inc. (KCI) in exchange for a new 0.742-acre property for a well site (see proposed resolution) (recommended by the Facilities and Support Services Committee on December 9, 2025).
  - E. Request for approval to convey a 0.25-acre well site property to Maricopa Stanfield Irrigation and Drainage District (MSIDD) (see proposed resolution) (recommended by the Facilities and Support Services Committee on December 9, 2025).
  - F. Request for approval for PricewaterhouseCoopers (PwC) to serve as an independent public accountant for audits conducted for Fiscal Year 2026 (FY26) (recommended by the Audit Committee on December 11, 2025).
2. Report of the Finance and Budget Committee Meeting of December 9, 2025..... DIRECTOR KATHY MOHR-ALMEIDA  
  
Request for approval to update certain trading limits based upon evolving market conditions and business needs.
3. Review of the Financial Results of the Month of November 2025....JEREMY FRY

- 4. Informational Presentation Regarding Open Meeting Law Requirements for SRP Elected Officials ..... SARAH GLOVER
- 5. Informational Presentation Regarding Conflict of Interest Legal Compliance for SRP Elected Officials ..... SARAH GLOVER
- 6. Informational Presentation Regarding the Third-Party Communication and Social Media Policy for SRP Elected Officials ..... SARAH GLOVER
- 7. Informational Presentation Regarding the Arizona Public Records Act .....KATY HETH
- 8. Informational Presentation to Provide Board Training Regarding the SRP Standards of Conduct and Written Procedures ..... TOM DAVIS
- 9. Fiduciary Duties of SRP Elected Officials .....MICHAEL O'CONNOR  
  
Informational presentation to discuss the fiduciary duty rules that SRP Elected Officials are subject to and the steps that need to be taken in order to comply with such rules.
- 10. Report on Current Events by the General Manager and Chief Executive Officer and Designees ..... JIM PRATT
  - A. Power System ..... BOBBY OLSEN
  - B. Finance and Information Services ..... BRIAN KOCH
  - C. Water Stewardship ..... LESLIE MEYERS
- 11. Reservoir Report / Weather Report .....STEPHEN FLORA
- 12. Council Chair's Report .....COUNCIL CHAIR ROCKY SHELTON
- 13. President's Report ..... PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR  
MONDAY, FEBRUARY 2, 2026**