SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

POWER COMMITTEE

Thursday, October 23, 2025, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Robert Arnett, Chair; and Stephen Williams, Vice Chair; and Nicholas Brown, Mario Herrera, Kevin Johnson, Sandra Kennedy, and Kathy Mohr-Almeida
Association Board of Governors Observer: Larry Rovey

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item .... CHAIR ROBERT ARNETT

   - Request for approval of the minutes for the meeting of September 25, 2025.

2. Springerville Generating Station Unit 4 Coal-to-Gas Conversion .... BILL MCCLELLAN and RON KLAWITTER

   Request for approval to convert the existing Unit 4 boiler at Springerville Generating Station from coal to gas.

3. Solar Development Request for Proposals (RFP) ....BILL MCCLELLAN

   Informational presentation regarding SRP's RFP seeking a developer with which to contract for the development of multiple solar resources to meet SRP's resource needs.

4. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into a Solar Development Agreement with a Developer to Contract for Multiple Solar Resources to Meet SRP Needs ....BILL MCCLELLAN

5. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into the Power Purchase and Energy Storage Agreement for the SunDog Solar and Energy Storage Project, Which Was Previously Approved by the Board, Under Updated Terms ....WILL FIELDER

6. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into an Amendment to a Power Sale Confirmation Originally Approved by the Board on February 4, 2013 .... BLAKE PEDERSON

7. Report on Current Events by the General Manager and Chief Executive Officer or Designees........ JIM PRATT

8. Future Agenda Topics........ CHAIR ROBERT ARNETT

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

THE NEXT POWER COMMITTEE MEETING IS SCHEDULED FOR THURSDAY, NOVEMBER 20, 2025

MINUTES
POWER COMMITTEE MEETING

DRAFT

September 25, 2025

A meeting of the Power Committee of the Salt River Project Agricultural Improvement and Power District (the District) convened at 9:30 a.m. on Thursday, September 25, 2025, from the Hoopes Board Conference Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines. The District and Salt River Valley Water Users' Association (the Association) are collectively known as SRP.

Committee Members present at roll call were R. Arnett, Chair; N. Brown, M. Herrera, K. Johnson, S. Kennedy, and K. Mohr-Almeida; and Association Board of Governors Observer L. Rovey.

Committee Member absent at roll call was S. Williams, Vice Chair.

Also present were Board Members R. Miller, P. Rovey, and J. White Jr.; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Liaisons M. Farmer and M. Pedersen; Council Members G. Geiger, R. Kolb, and C. Resch-Geretti; I. Avalos, A. Bond-Simpson, M. Burger, J. Coggins, J. Felty, W. Fielder, L. Hobaica, R. Klawitter, B. Koch, J. Leavitt, K. Lee, M. Maser, B. Mcclellan, K. Morrison, R. Mueller, B. Olsen, J. Pagnussat, B. Petrey, J. Pratt, C. Sifuentes-Kohlbeck, R. Taylor, and M. Tracy of SRP; Alex Routhier of Western Resource Advocates (WRA); Alex Yachanin of EDF Power Solutions; Autumn Johnson of Tierra Strategy; Barb Berastegui, Don Erpenbeck, and Roger Biede of Stantec; Beck Mayberry of Cypress Creek Renewables; Ben Wostoupal and Jeffrey Barrett of Apex Clean Energy; Catherine Chu of WattBridge Energy, LLC; Collette Aldrich of Primergy Solar; Collin Thomas of Triple Oak Power; Darryl Nevins of PROENERGY; Ian Calkins of Copper State Consulting Group; Jeffrey Fromuth of BrightNight Power; Jennifer Jachym of Plus Power; John Deese of Origis Energy; Katy Wilson of TransAlta Corporation; Kelly Zagrzebski of Invenergy; Kristin Schuhrke of Epic Star Energy Corporation; Mark Boyadjian and Sophie Xu of Arevia Power; Pam Eaton of Green West Strategies; Patrick Corrigan of Applied Energy Services (AES); Remy Franklin of Interwest Energy Alliance; Rick Miller of HRD, Inc.; Sam Salton of Strata Clean Energy; and Rick Tuthill and Debbie Geiger, members of public.

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the Power Committee meeting at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Tuesday, September 23, 2025.

Chair R. Arnett called the meeting to order.

Consent Agenda

Chair R. Arnett requested a motion for Committee approval of the Consent Agenda, in its entirety.

On a motion duly made by Board Member M. Herrera and seconded by Board Member K. Johnson, the Committee unanimously approved and adopted the following item on the Consent Agenda:

- Minutes of the Power Committee meeting on August 21, 2025, as presented.

Corporate Secretary J. Felty polled the Committee Members on Board Member M. Herrera's motion to approve the Consent Agenda, in its entirety. The vote was recorded as follows:

YES:	Board Members R. Arnett, Chair; and N. Brown, M. Herrera, K. Johnson, S. Kennedy, and K. Mohr-Almeida	(6)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	Board Member S. Williams, Vice Chair	(1)

Springerville Generating Station (SGS)
Unit 4 Coal-to-Gas Conversion Considerations

Using a PowerPoint presentation, Angie Bond-Simpson, SRP Senior Director of Resource Management, stated that the purpose of the presentation was to provide information regarding the consideration to convert Unit 4 at SGS from coal to gas.

A. Bond-Simpson reviewed the long-term capacity needs and generation portfolio. They presented charts projecting significant load uncertainty in the early 2030s and significant additional capacity needs in the early 2030s. A. Bond-Simpson explained that resource needs have increased by 500 megawatts (MW) since February 2025 due to resource development and permitting challenges.

A. Bond-Simpson commented on various significant uncertainties in the early 2030s. They provided background information for SGS as follows: 1) SGS is operated by Tucson Electric Power (TEP); 2) SGS is located in Apache County, Arizona; 3) Units 1 and 2 are owed by TEP; 4) Unit 3 is owned by Tri-State Generation and Transmission Cooperative; and 5) Unit 4 is owned by SRP. A. Bond-Simpson discussed considerations for fuel conversion of SGS Unit 4. They introduced Ron Klawitter, SRP Senior Manager of Resource Analysis and Planning.

Continuing, R. Klawitter provided an overview of strategies for replacing SGS Unit 4 capacity and the associated benefits and challenges. They reviewed other options that were considered, but eliminated, such as extending coal operations beyond 2031 and building a new combined cycle resource.

R. Klawitter provided a proposed SGS Unit 4 coal-to-gas conversion timeline and concluded with a discussion of next steps.

A. Bond-Simpson and R. Klawitter responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

Board Members K. O'Brien, M. Pace, and S. Williams; Council Members E. Gorsegner and N. Vanderwey; and T. Davis, V. Kisicki, and P. Sigl of SRP entered the meeting during the presentation.

2024 All-Source Request for Proposals (RFP) Update

Using a PowerPoint presentation, Will Fielder, SRP Resource Acquisition Lead, stated that the purpose of the presentation was to provide information regarding projects selected from the 2024 All-Source RFP.

W. Fielder provided a recap of the 2024 All-Source RFP stating that it supports making capacity and energy investments to achieve an adequate and reliable power system and meet SRP's 2035 Sustainability Goals. They stated that the 2024 All-Source RFP has three procurement categories – summer capacity, carbon-free energy, and long development projects. W. Fielder reviewed the 2024 RFP process timeline from February 2024-to-date.

W. Fielder provided an overview and discussed the benefits of the recommended SunZia Wind carbon-free energy project and Project Bella Cazador del Sol/Project Bella long development project. They discussed an expansion opportunity for the Ellsworth Capacity Project, which was previously selected from the 2024 All-Source RFP and approved by the Board, and discussed the benefits.

W. Fielder presented a map identifying the location of the Project Bella, Ellsworth, and SunZia projects. They concluded with a summary of key takeaways in regards to projects selected from the 2024 All-Source RFP.

W. Fielder responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

P. Sigl of SRP; and Debbie Geiger, a member of the public, left the meeting during the presentation. M. O'Connor of SRP entered the meeting during the presentation.

Closed Session: 2024 All-Source RFP

Chair R. Arnett, called for a closed session of the Power Committee at 10:14 a.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into Power Purchase Agreements (PPA) for projects selected from the 2024 All-Source RFP.

Alex Routhier of WRA; Alex Yachanin of EDF Power Solutions; Autumn Johnson of Tierra Strategy; Barb Berastegui, Don Erpenbeck, and Roger Biede of Stantec; Beck Mayberry of Cypress Creek Renewables; Ben Wostoupal and Jeffrey Barrett of Apex Clean Energy; Catherine Chu of WattBridge Energy, LLC; Collette Aldrich of Primergy Solar; Collin Thomas of Triple Oak Power; Darryl Nevins of PROENERGY; Ian Calkins of Copper State Consulting Group; Jeffrey Fromuth of Bright Night Power; Jennifer Jachym of Plus Power; John Deese of Origis Energy; Katy Wilson of TransAlta Corp.; Kelly Zagrzebski of Invenergy; Kristin Schuhrke of Epic Star Energy Corporation; Mark Boyadjian and Sophie Xu of Arevia Power; Pam Eaton of Green West Strategies; Patrick Corrigan of AES; Remy Franklin of Interwest Energy Alliance; Rick Miller of HRD, Inc.; Sam Salton of Strata Clean Energy; and Rick Tuthill, a member of public.

The Committee reconvened into open session at 10:24 a.m. with the following Members and others present: Vice President C. Dobson; Board Members R. Arnett, N. Brown, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., and S. Williams; Board Member L. Rovey of the Association; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Liaisons M. Farmer and M. Pedersen; Council Members G. Geiger, E. Gorsegner, R. Kolb, C. Resch-Geretti, and N. Vanderwey; I. Avalos, A. Bond-Simpson, M. Burger, J. Coggins, T. Davis, J. Felty, W. Fielder, L. Hobaica, V. Kisicki, R. Klawitter, B. Koch, J. Leavitt, K. Lee, M. Maser, B. Mcclellan, K. Morrison, R. Mueller, M. O'Connor, B. Olsen, J. Pagnussat, B. Petrey, J. Pratt, C. Sifuentes-Kohlbeck, R. Taylor, and M. Tracy of SRP.

W. Fielder, R. Klawitter, B. Mcclellan, J. Pagnussat, and B. Petrey of SRP left the meeting. B. Pederson, T. Perry, G. Smedley, and P. Syrjala of SRP entered the meeting.

Closed Session: Western Area Power Administration

Chair R. Arnett, called for a closed session of the Power Committee at 10:25 a.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to amend the Power Exchange and Transmission Agreement with Western Area Power Administration and ownership and management of financial transmission rights associated with SRP's rights to transmission through Southwest Power Pool (SPP) Regional Transmission Organization (RTO) expansion.

The Committee reconvened into open session at 10:53 a.m. with the following Members and others present: Vice President C. Dobson; Board Members R. Arnett, N. Brown, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., and S. Williams; Board Member L. Rovey of the Association; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Liaisons M. Farmer and M. Pedersen; Council Members G. Geiger, E. Gorsegner, R. Kolb, C. Resch-Geretti, and N. Vanderwey; I. Avalos, A. Bond-Simpson, M. Burger, J. Coggins, T. Davis, J. Felty, L. Hobaica, V. Kisicki, B. Koch, J. Leavitt, K. Lee, M. Maser, K. Morrison, R. Mueller, M. O'Connor, B. Olsen, B. Pederson, T. Perry, J. Pratt, C. Sifuentes-Kohlbeck, G. Smedley, P. Syrjala, R. Taylor, and M. Tracy of SRP entered the meeting.

T. Davis, B. Pederson, and T. Perry of SRP left the meeting. J. Giacalone and J. Pagnussat of SRP entered the meeting.

Closed Session: Burlington Northern Santa Fe Railway Company (BNSF)

Chair R. Arnett, called for a closed session of the Power Committee at 10:54 a.m., pursuant to A.R.S. §30-805(B), for the Committee to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into a multi-year renewal contract with BNSF.

The Committee reconvened into open session at 11:05 a.m. with the following Members and others present: Vice President C. Dobson; Board Members R. Arnett, N. Brown, M. Herrera, K. Johnson, S. Kennedy, R. Miller, K. Mohr-Almeida, K. O'Brien, M. Pace, P. Rovey, J. White Jr., and S. Williams; Board Member L. Rovey of the Association; Council Chair R. Shelton; Council Vice Chair B. Paceley; Council Liaisons M. Farmer and M. Pedersen; Council Members G. Geiger, E. Gorsegner, R. Kolb, C. Resch-Geretti, and N. Vanderwey; I. Avalos, A. Bond-Simpson, M. Burger, J. Coggins, J. Felty, J. Giacalone, L. Hobaica, V. Kisicki, B. Koch, J. Leavitt, K. Lee, M. Maser, K. Morrison, R. Mueller, M. O'Connor, B. Olsen, J. Pagnussat, J. Pratt, C. Sifuentes-Kohlbeck, G. Smedley, P. Syrjala, R. Taylor, and M. Tracy of SRP entered the meeting .

Autumn Johnson of Tierra Strategy; Barb Berastegui and Don Erpenbeck of Stantec; Catherine Chu of WattBridge Energy, LLC; Darryl Nevins of PROENERGY; Ian Calkins of Copper State Consulting Group; Kelly Zagrzebski of Invenergy; Kristin Schuhrke of Epic Star Energy; and Rick Tuthill, a member of public, entered the meeting.

SRP Intergovernmental Agreements (IGA) with Arizona Department of Public Safety and Maricopa County

Using a PowerPoint presentation, Erica Trapp, SRP Director of Telecommunication Systems, stated that the purpose of the presentation was to request approval to amend the IGAs with the Arizona Department of Public Safety (AZDPS) and Maricopa County for SRP to install and operate equipment on shared sites.

E. Trapp said that SRP is upgrading wireless communications on mountaintop towers to support communication with Eastern Arizona assets – Coronado Generation Station (CGS), SGS, and Sugarloaf Receiving Station. They explained that strategically placed radio towers on mountaintops ensure robust, uninterrupted communication links between facilities and enhance the reliability and performance of SRP's telecommunications network.

E. Trapp provided a background of SRP's IGAs with the AZDPS and Maricopa County and presented images of the existing site-sharing communications towers at Carol Spring and Thompson Peak. They reviewed the proposed amended and restated IGAs including a unified IGA form, cost-sharing provisions, a term and renewal structure, and expanded agency obligations.

E. Trapp concluded by requesting approval to authorize the Director of Telecommunications Systems to execute the following in accordance with terms discussed: 1) the Amended and Restated IGA between SRP and the AZDPS; 2) the Amended and Restated IGA between SRP and Maricopa County; and 3) any subsequent amendments of such agreements that do not materially modify the terms of those agreements.

E. Trapp and David Marsh, SRP Executive Network Engineer, responded to questions from the Committee.

On a motion duly made by Board Member M. Herrera, seconded by Board Member S. Kennedy and carried, the Committee agreed to recommend Board approval, as presented.

Corporate Secretary J. Felty polled the Committee Members on Board Member M. Herrera's motion to recommend Board approval. The vote was recorded as follows:

YES:	Board Members R. Arnett, Chair; S. Williams, Vice Chair; and N. Brown, M. Herrera, K. Johnson, S. Kennedy, and K. Mohr-Almeida	(7)
NO:	None	(0)
ABSTAINED:	None	(0)
ABSENT:	None	(0)

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

C. Coggins, J. Giacalone, R. Mueller, G. Smedley, and P. Syrjala of SRP left the meeting during the presentation. President D. Rousseau; and D. Bearden, C. Burke,

D. Dreiling, D. Marsh, N. Mullins, and S. Scherer of SRP entered the meeting during the presentation.

Residential Battery Virtual Power Plant (VPP) Pilot Program

Using a PowerPoint presentation, Darrell Bearden, SRP Senior Manager of Distributed Energy Programs, stated that the purpose of the presentation was to provide information regarding SRP’s Residential Battery VPP Pilot Program.

D. Bearden provided background information regarding SRP’s 2025 Price Process and Board-approved management recommendation to, separately from the pricing proceedings, the development of a Residential Battery VPP Pilot Program.

D. Bearden stated that an in-depth residential battery program benchmarking was conducted by interviewing utilities in other markets with battery VPP experience and neighboring utilities with programs in development and exploring numerous aggregation solution providers. They discussed key takeaways from the benchmarking. D. Bearden provided an overview of the program design principles, customer and stakeholder research, and battery performance research.

D. Bearden reviewed the final program design parameters as follows: 1) device control – aggregator: EnergyHub; 2) customer eligibility – battery customers with participating technologies; 3) performance incentive - $110/kilowatt(kW)-year, paid out seasonally; 4) scheduling – up to 80 events per year across two seasons, summer (May 1st - October 31st) and winter (November 1st - April 30th); 5) program term – five-year pilot; and 6) enrollment cap – 5,000 customers. They discussed program costs and benefits and concluded with a discussion of next steps.

D. Bearden responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary’s Office and, by reference, made a part of these minutes.

Board Member S. Williams; Council Liaison M. Farmer; D. Marsh and E. Trapp of SRP; and Darryl Nevins of PROENERGY left the meeting during the presentation.

Report on Current Events by the General Manager and Chief Executive Officer or Designees

Jim Pratt, SRP General Manager and Chief Executive Officer, reported on a variety of federal, state, and local topics of interest to the Committee.

Future Agenda Topics

Chair R. Arnett asked the Committee if there were any future agenda topics. Board Member S. Kennedy requested an informational presentation regarding capital needed for generation projects on pipeline sharing and where it comes from. Board Member J. White Jr. requested an informational presentation regarding battery storage retirement options and cost.

There being no further business to come before the Power Committee, the meeting adjourned at 11:27 a.m.

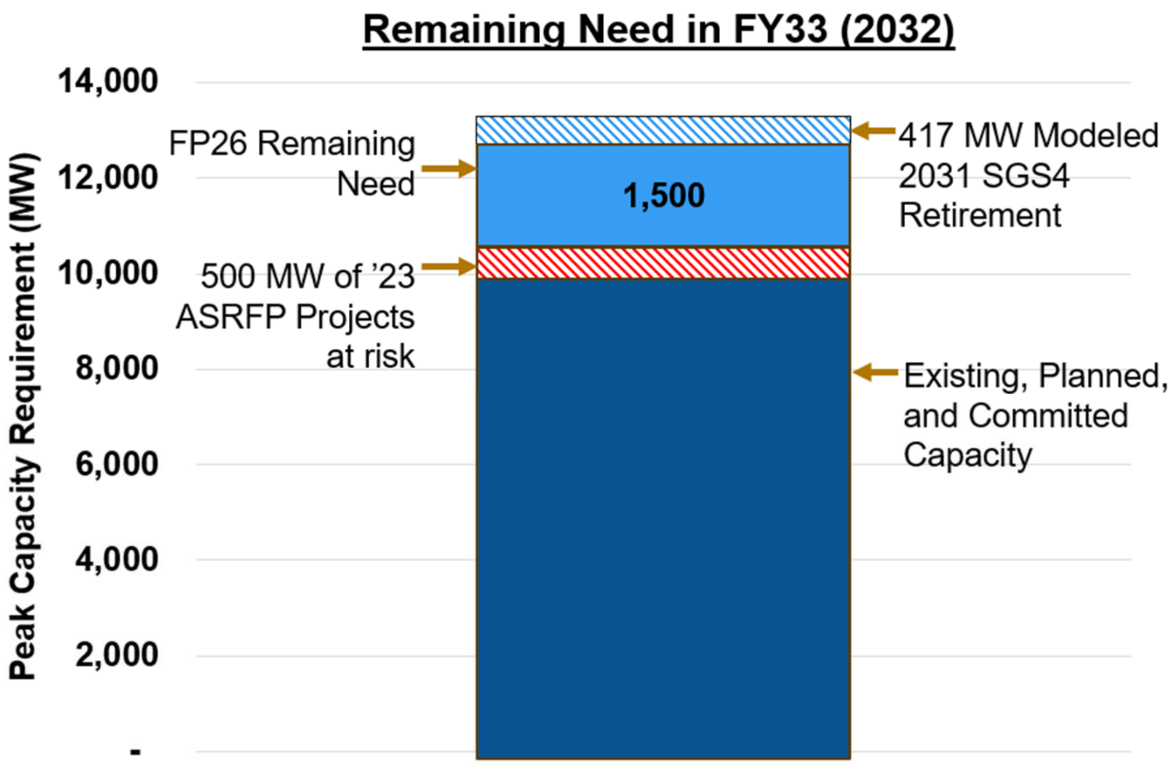
John Felty
Corporate Secretary

Springerville Generating Station Unit 4 Coal-to-Gas Conversion Request for Approval

Power Committee

Bill McClellan & Ron Klawitter | October 23, 2025

Significant Additional Capacity Need in Early 2030s



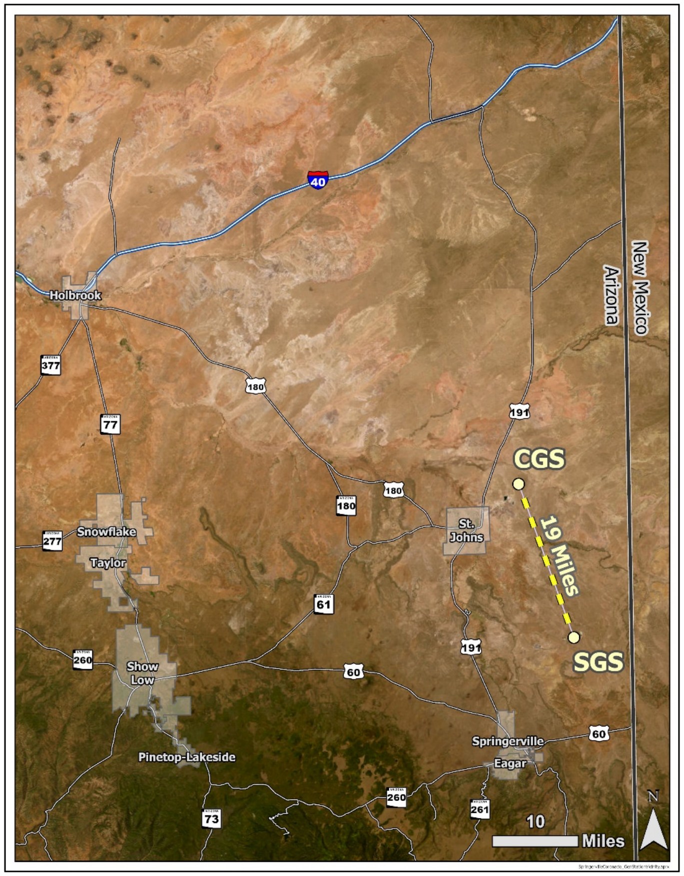
Key Takeaway: Resource need increased by 500 MW since February 2025 due to resource development and permitting challenges

Significant Uncertainty in Early 2030s

- Regulatory landscape for continued coal operations beyond 2031 is highly uncertain
- Requested capacity continues to grow resource need in early-2030s
    - Load growth uncertainty
    - Tariff uncertainty
    - Tax Credit changes
    - Development, supply chain, and permitting challenges for all generation resources
- Expected cost of new resources for early 2030s have increased significantly in last year
- Capital needs across SRP continue to increase through early 2030s

Benefits for Fuel Conversion of SGS Unit 4

- Preserves critical capacity
- Conversion of an existing asset helps diversify supply chain, permitting, development risk in early 2030s
- Preserve transmission capacity for load-serving need
- Provides flexible bridge to 2040s while other technologies mature
- Timing conversion of SGS4 with SGS1&2 leverages single pipeline lateral

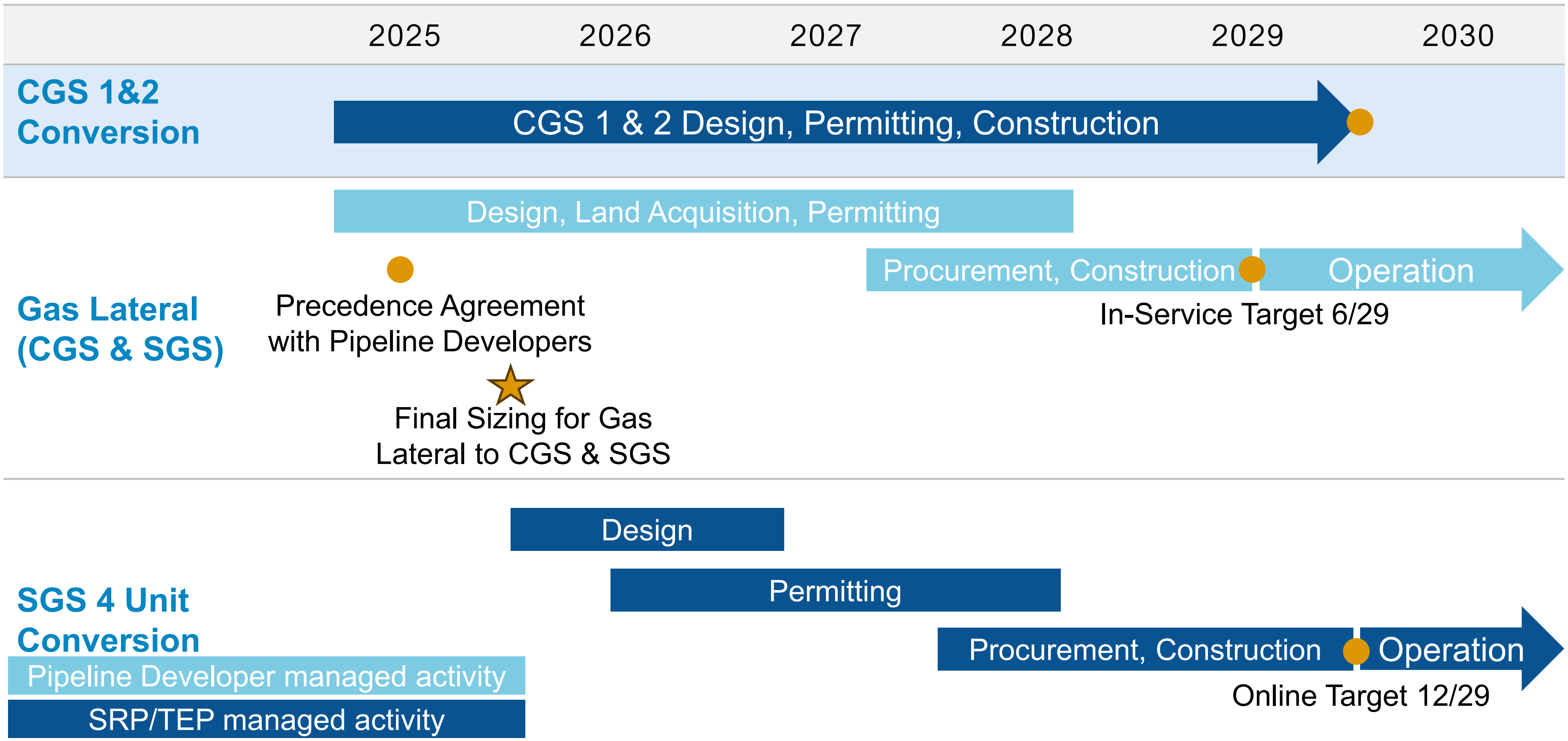


Strategies for Replacing SGS4 Capacity

SGS4 Capacity Replacement Strategy		Capital Cost ($)	Operating Cost ($) Annual	Total Cost ($) Net Present Value through 2049	Total Carbon (metric tons) through 2049
Manage Capital	Convert SGS4 boiler to combust gas by end of 2029	$60m	$89m[2]	$724m	2.5m
Increase Firm Flexible Capacity	Replace SGS4 with new frame combustion turbines by end of 2031	$750m	$23m	$769m	5.4m[1]
Accelerate Long Duration Batteries	Replace SGS4 with lithium-ion batteries by end of 2031	Not Applicable[3]	$219m	$1.55b	3.1m[1,4]

[1] Includes estimated emission from last two years of SGS4 operating as coal
[2] Includes annual cost for natural gas pipeline lateral capacity
[3] Least-cost battery alternative procured through purchased power agreements
[4] Assumes batteries are charged with zero-carbon resources

SGS4 Coal-to-Gas Conversion Timeline



Benefits for Fuel Conversion of SGS Unit 4

- Preserves critical capacity
- Conversion of an existing asset helps diversify supply chain, permitting, development risk in early 2030s
- Preserve transmission capacity for load-serving need
- Provides flexible bridge to 2040s while other technologies mature
- Timing conversion of SGS4 with SGS1&2 leverages single pipeline lateral
- Least cost alternative, preserving capital and supporting affordability
- Consistent with 2035 Sustainability Goals

Request for Approval

Management requests that the Committee recommend that the Board authorize the General Manager and Chief Executive Officer or the Associate General Manager and Chief Power System Executive to execute the documents, instruments, and agreements, and take or authorize such other action, necessary to implement the conversion of Unit 4 at Springerville Generating Station (SGS4) as contemplated herein, and enable the combustion of natural gas at SGS4.

thank you!

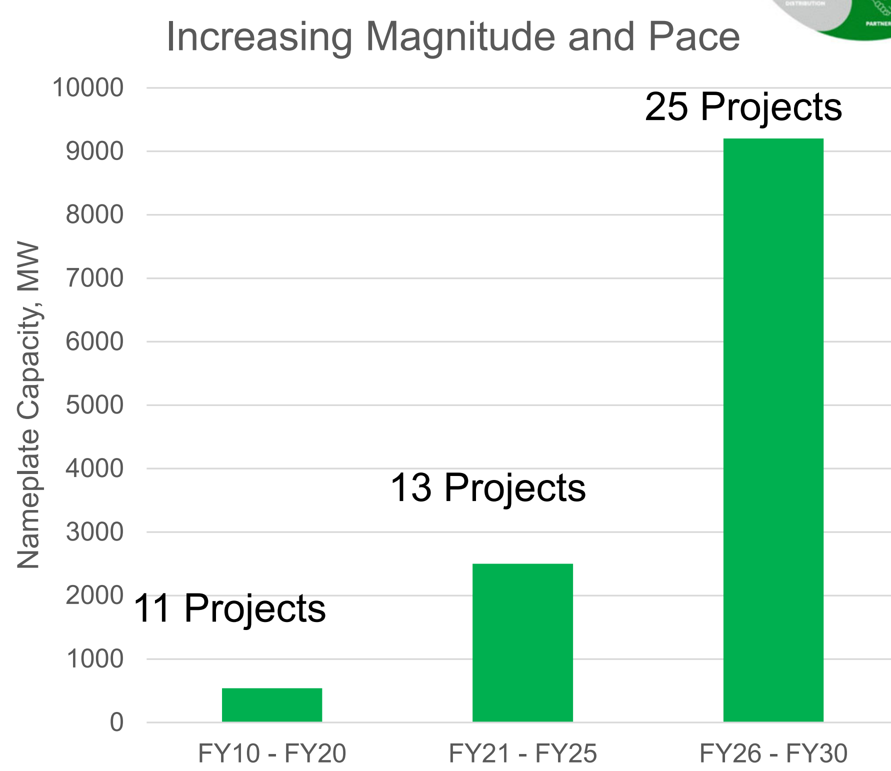
Solar Development Request for Proposals

Power Committee Meeting

Bill McClellan | October 23, 2025

Solar Development Need

- Renewables are part of the Balanced System Plan supporting carbon and water reductions
- Targets 3000MW for solar development to compliment regular All Source Request for Proposal and self-build processes
- Potential benefits of proposed approach:
  - Improve coordination in operations
  - Diversify resource procurement/development methods
  - Utilize developer experience & resources
  - Improve community engagement
  - Reduce financial risk



Solar Development Proposal Process

RFP Design and Approach
- Utilized consultant to facilitate (Guidehouse)
- Collaboration across SRP

Mar – Jul 2024

Issue and Evaluate RFP
- Sought feedback on potential options
- Evaluated and selected developers to continue negotiations

Aug – Dec 2024

Negotiate Potential Agreement
- Developers selected
- Developed structure and began negotiating terms

1st half of 2025

Seek Approval from SRP Board
- Finalize key terms
- Negotiate and execute development agreement

2nd half of 2025

thank you!