

# **SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT COUNCIL MEETING NOTICE AND AGENDA – AMENDED**

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**DISTRICT COUNCIL**  
**Tuesday, April 8, 2025, 9:30 AM**  
**SRP Administration Building**  
**1500 N. Mill Avenue, Tempe, AZ 85288**

Call to Order  
Invocation  
Pledge of Allegiance  
Roll Call  
Safety Minute

1. Request for Approval of the Minutes for the Meeting of March 4, 2025  
..... CHAIR ROCKY SHELTON
2. Council Committee Chairs and Liaisons Reports ..... CHAIR ROCKY SHELTON
3. Water Related State Legislation Considered in Arizona's 2025 Legislative Session ..... LESLIE MEYERS  
  
Informational presentation regarding an overview of existing Arizona groundwater law and legislation considered during Arizona's 57th Legislature – First Regular Session related to such law.
4. Report on Current Events by the General Manager and Chief Executive Officer and Designees ..... JIM PRATT
  - A. Public Affairs and Corporate Services ..... ROB TAYLOR
  - B. Power System ..... JOHN COGGINS
  - C. Finance and Information Services ..... BRIAN KOCH
  - D. Water Stewardship ..... LESLIE MEYERS
5. Reservoir Report / Weather Report ..... JAMES WALTER
6. President's Report ..... PRESIDENT DAVID ROUSSEAU
7. Future Agenda Topics ..... CHAIR ROCKY SHELTON

The Council may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03(A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Council on any of the matters listed on the agenda.

The Council may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.
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**THE NEXT COUNCIL MEETING IS SCHEDULED FOR  
TUESDAY, MAY 6, 2025**

04/02/2025



# **SAFETY MINUTE: SLIPS, TRIPS, AND FALLS SRP COUNCIL**

**SARA MCCOY  
DIRECTOR, RISK MANAGEMENT  
APRIL 8, 2025**

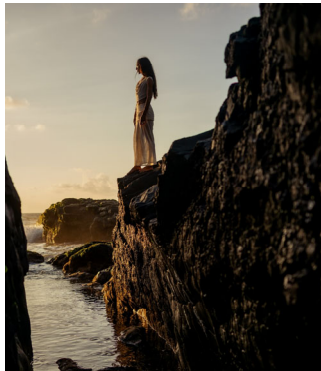
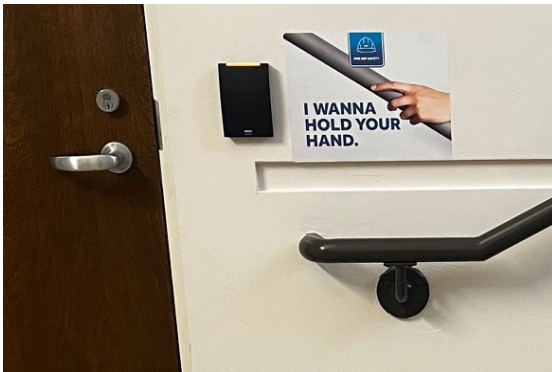


Delivering water and power™

# SAFETY MINUTE: SLIPS, TRIPS, AND FALLS



- Be aware of your surroundings
- Take a safer route and avoid uneven surfaces or blocked paths
- Watch for warning signs for slippery floors or open holes
- Hold handrails when going up and down stairs
- Watch where you stand and avoid ledges or unstable surfaces
- Wear proper footwear such as boots with thick rubber soles
- Report and repair hazards as soon as possible







MINUTES OF COUNCIL  
SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER  
DISTRICT

**DRAFT**

March 4, 2025

A meeting of the Council of the Salt River Project Agricultural Improvement and Power District (the District) convened at 9:30 a.m. on Tuesday, March 4, 2025, from the Board Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines. The District and Salt River Valley Water Users' Association (the Association) are collectively known as SRP.

Council Chair J.R. Shelton called the meeting to order, and Corporate Secretary J.M. Felty entered into the minutes the order for the meeting, as follows:

Tempe, Arizona  
February 25, 2025

NOTICE OF COUNCIL MEETING

A meeting of the Council of the Salt River Project Agricultural Improvement and Power District (the District) is hereby called to convene at 9:30 a.m. on Tuesday, March 4, 2025, from the Board Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. The purpose of the meeting is to discuss, consider, or make decisions on the matters listed on the agenda.

WITNESS my hand this 25th day of February 2025.

/s/ John R. Shelton  
Council Chair

Council Member D.B. Lamoreaux offered the invocation. Corporate Secretary J.M. Felty led the Council in the Pledge of Allegiance.

Council Members present at roll call were Council Chair J.R. Shelton; Council Vice Chair T.M. Francis; and J.R. Augustine, M.B. Brooks, M.L. Farmer, A.A. Freeman, G.E. Geiger, E.L. Gorsegrner, A.M. Herrera, D.B. Lamoreaux, C.M. Leatherwood, J.W. Lines, J.L. Miller, T.S. Naylor, B.E. Paceley, M.C. Pedersen, I.M. Rakow, M.G. Rakow, C. Resch-Geretti, W.P. Schrader Jr., W.W. Sheely, R.W. Swier, N.J. Vanderwey, P.A. Van Hofwegen, and M.A. Warren.

Council Members absent at roll call were A.S. Hatley, R.S. Kolb, M.R. Mulligan, and W.P. Schrader III.

Also present were Council Member M.A. Freeman of the Association; I.R. Avalos, P.R. Bachman, A.P. Chabrier, J.D. Coggins, A.C. Davis, J.M. Felty, E.T. Hallock, L.F. Hobaica, C.R. Janick, B.J. Koch, K.J. Lee, K.M. Libby, S.C. McCoy, L.A. Meyers, G.A. Mingura, M.J. O'Connor, B.A. Olsen, J.M. Pratt, and J.I. Riggs of SRP; and Mike Mace of Public Financial Management, Inc. (PFM).

In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary's Office had posted a notice and agenda of the Council of the District meeting at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Friday, February 28, 2025.

### Safety Minute

Using a PowerPoint presentation, Sara C. McCoy, SRP Director of Risk Management, provided a safety minute regarding how to protect your valuables.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

S.C. McCoy of SRP left the meeting.

### Service Award

Council Chair J.R. Shelton presented awards to the following Members in recognition of their years of service to the District: John Augustine – 15 years; and Rick Swier – 15 years.

Council Member M.R. Mulligan entered the meeting.

### Approval of Minutes

On a motion duly made by Council Member P.A. Van Hofwegen, seconded by Council Member M.L. Farmer and carried, the Council approved the minutes for the meeting of February 4, 2025, as presented.

Corporate Secretary J.M. Felty polled the Council Members on Council Member P.A. Van Hofwegen's motion to approve the minutes for the meeting of February 4, 2025. The vote was recorded as follows:

YES: Council Chair J.R. Shelton; Council Vice Chair T.M. Francis; (26)  
 and Council Members J.R. Augustine, M.B. Brooks,  
 M.L. Farmer, A.A. Freeman, G.E. Geiger, E.L. Gorsegner,  
 A.M. Herrera, D.B. Lamoreaux, C.M. Leatherwood, J.W. Lines,  
 J.L. Miller, M.R. Mulligan, T.S. Naylor, B.E. Paceley,  
 M.C. Pedersen, I.M. Rakow, M.G. Rakow, C. Resch-Geretti,  
 W.P. Schrader Jr., W.W. Sheely, R.W. Swier, N.J. Vanderwey,  
 P.A. Van Hofwegen, and M.A. Warren

NO: None (0)

ABSTAINED: None (0)

ABSENT: Council Members A.S. Hatley, R.S. Kolb, and W.P. Schrader III (3)

### Council Committee Chairs and Liaisons Reports

Council Chair J.R. Shelton asked for reports from the Council Committee Chairs and Liaisons to the Standing Board Committees. Council Member M.G. Rakow reported on discussions held at the Compensation Committee. Council Member R.W. Swier reported on discussions held at the Finance and Budget Committee. Council Member E.L. Gorsegner reported on discussions held at the Community Relations Committee. Council Member T.S. Naylor reported on discussions during the Price Process meetings. Council Member M.L. Farmer reported on discussions held at the Water Committee.

Vice President C.J. Dobson entered the meeting during the reports.

### 2025 Series B Revenue Bond Sale Review

Using a PowerPoint presentation, Jason I. Riggs, SRP Assistant Treasurer and Director of Treasury Operations and Compliance, stated that the purpose of the presentation was to provide a review of the sale of the SRP 2025 Series B Bonds that took place in February 2025 to refinance existing debt. They provided a summary of the 2025 Series B Bond Sale, including the savings achieved after execution of pricing.

J.I. Riggs reviewed the bond sale team, the approved parameters, and the final execution of the bond sale. They provided a maturity subscription chart from 2026 through 2037. J.I. Riggs explained the meaning of “premium” in the context of the bond sale. They concluded with an outlook on bonding for Fiscal Year 2026 (FY26). J.I. Riggs introduced Mike Mace of PFM.

Next, M. Mace reviewed the market environment leading up to the bond sale, including how the positives outweighed the negatives and interest rate expectations leading up to formal pricing. They explained how the bond book develops during the order period and how key investors submit orders near the end of the order period. M. Mace provided an SRP 2025 Series B Bonds investor summary.

M. Mace said that the end results of the bond sale were quite favorable and that there were spikes in interest rates during the week of the bond sale. They concluded with lessons learned and re-learned from the bond sale.

J.I. Riggs of SRP and M. Mace of PFM responded to questions from the Council.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

### Economic Outlook

Using a PowerPoint presentation, Paul R. Bachman, SRP Senior Corporate Economist, stated that the purpose of the presentation was to provide information regarding the national and local economic outlook with a specific focus on the labor market, consumer spending, inflation, business investment/economic development pipeline, and governmental economic policies.

P.R. Bachman provided a snapshot of the national economic conditions and the outlook for the national economy. They discussed federal regulation, trade, and program funding initiatives and policies. P.R. Bachman reviewed the Arizona and Phoenix economy including employment gains, wage growth, consumer spending, and inflation.

P.R. Bachman detailed SRP's economic development pipeline. They provided an overview of the top three announced job gains and losses in Arizona. In conclusion, P.R. Bachman stated that the U.S. economy faces policy uncertainties that could impact growth in 2025, a steady labor market would keep wages growing and consumers spending, and that while uncertainty exists, SRP's service territory is expected to grow faster than its historic trend.

P.R. Bachman responded to questions from the Council.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

J.I. Riggs of SRP; and Mike Mace of PFM left the meeting. B.M. Svoma of SRP entered the meeting.

### Report on Current Events by the General Manager and Chief Executive Officer and Designees

Using a PowerPoint presentation, Jim M. Pratt, SRP General Manager and Chief Executive Officer, reported on a variety of federal, state, and local topics of interest to the District.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

### Status of Power System

Using a PowerPoint presentation, John D. Coggins, SRP Associate General Manager and Chief Power System Executive, provided an update on SRP's power system.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

### Status of Financial and Information Services

Using a PowerPoint presentation, Brian J. Koch, SRP Associate General Manager and Chief Financial Executive, reviewed the financial summary through January 2025 and fiscal year-to-date.

Copies of the handout distributed and the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

### Status of Water Stewardship

Using a PowerPoint presentation, Leslie A. Meyers, SRP Associate General Manager and Chief Water Resources and Services Executive, provided an update on water stewardship.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

### Reservoir and Weather Report

Using a PowerPoint presentation, Bo M. Svoma, SRP Principal Climate Scientist/Meteorologist, reviewed the cumulative watershed precipitation outlook to-date for Water Year 2025 (October 2024 – June 2025) and the watershed snowpack on February 27, 2025. They discussed the surface runoff and pumping data for February 2025.

B.M. Svoma reviewed the reservoir storage data for the Salt River, Verde River, C.C. Cragin Reservoir, Lake Pleasant, San Carlos Reservoir, and Upper and Lower Colorado River Basin systems as of February 27, 2025. They provided a March precipitation outlook and a review of the seasonal precipitation outlook from March 2025 through May 2025. B.M. Svoma concluded with an overview of streamflow forecast from January 1, 2025 to May 31, 2025.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary's Office and, by reference, made a part of these minutes.

President's Report

There was no report by Vice President C.J. Dobson.

Future Agenda Topics

Council Chair J.R. Shelton asked the Council if there were any future agenda topics. None were requested.

There being no further business to come before the Council, the meeting was adjourned at 11:33 a.m.

John M. Felty  
Corporate Secretary





# Water Related State Legislation Considered in Arizona 2025 Legislative Session

District and Association Council Meeting

Leslie Meyers | April 8, 2025

# Arizona Groundwater Overview

- Water Use
- Arizona Groundwater Regulation
- Legislation
  - Existing
  - Proposed



# 1980 Groundwater Management Act

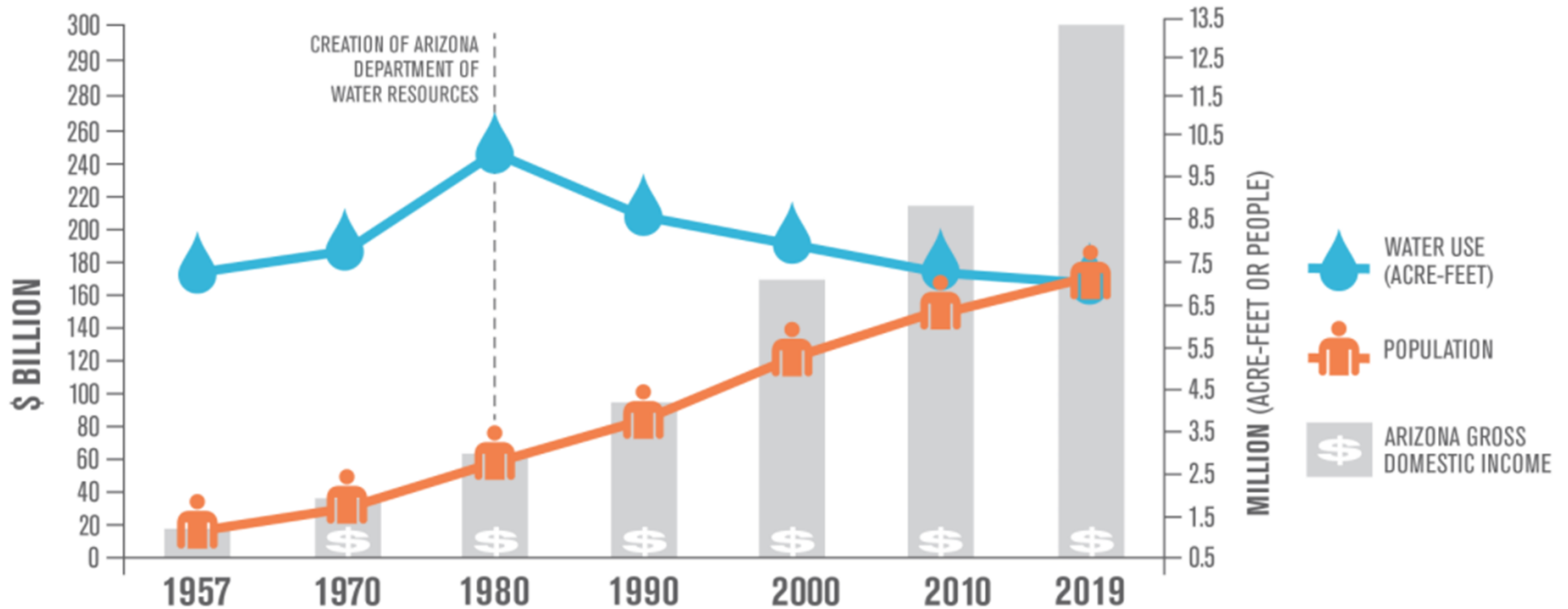
- **Water Management** – Establishment of the Arizona Department of Water Resources
- **Regulating Groundwater** – Establishment of Active Management Areas (Phoenix, Tucson, Pinal, Prescott, Santa Cruz, Douglas)
- **Balanced Growth** – Assured Water Supply Program
- **Reduction in Water Use** – Mandatory Conservation Requirements

# ARIZONA'S WATER SUPPLY



SOURCE: ADWR, 2020

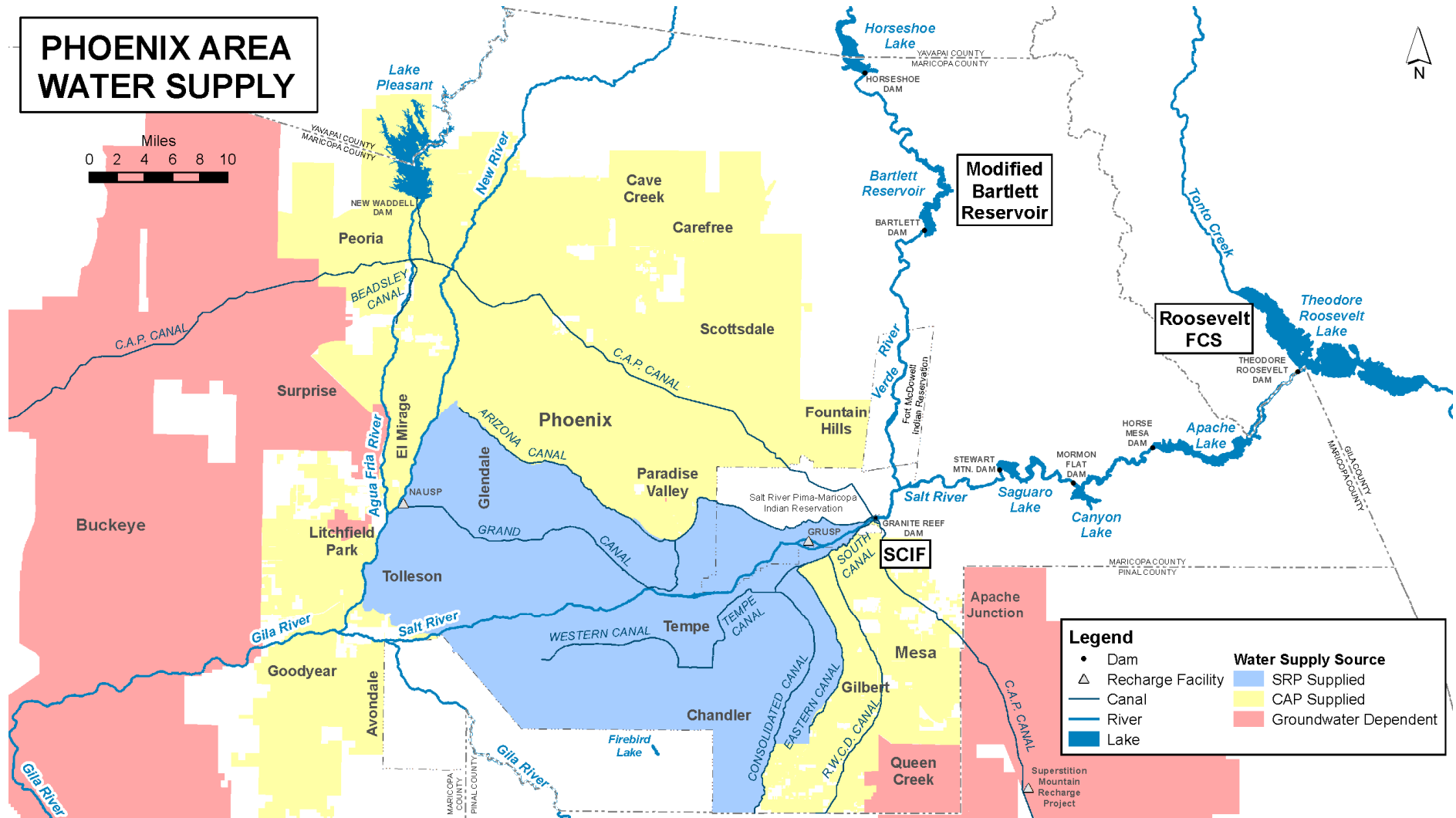
# ARIZONA'S WATER MANAGEMENT SUCCESS



SOURCE: ADWR, 2020

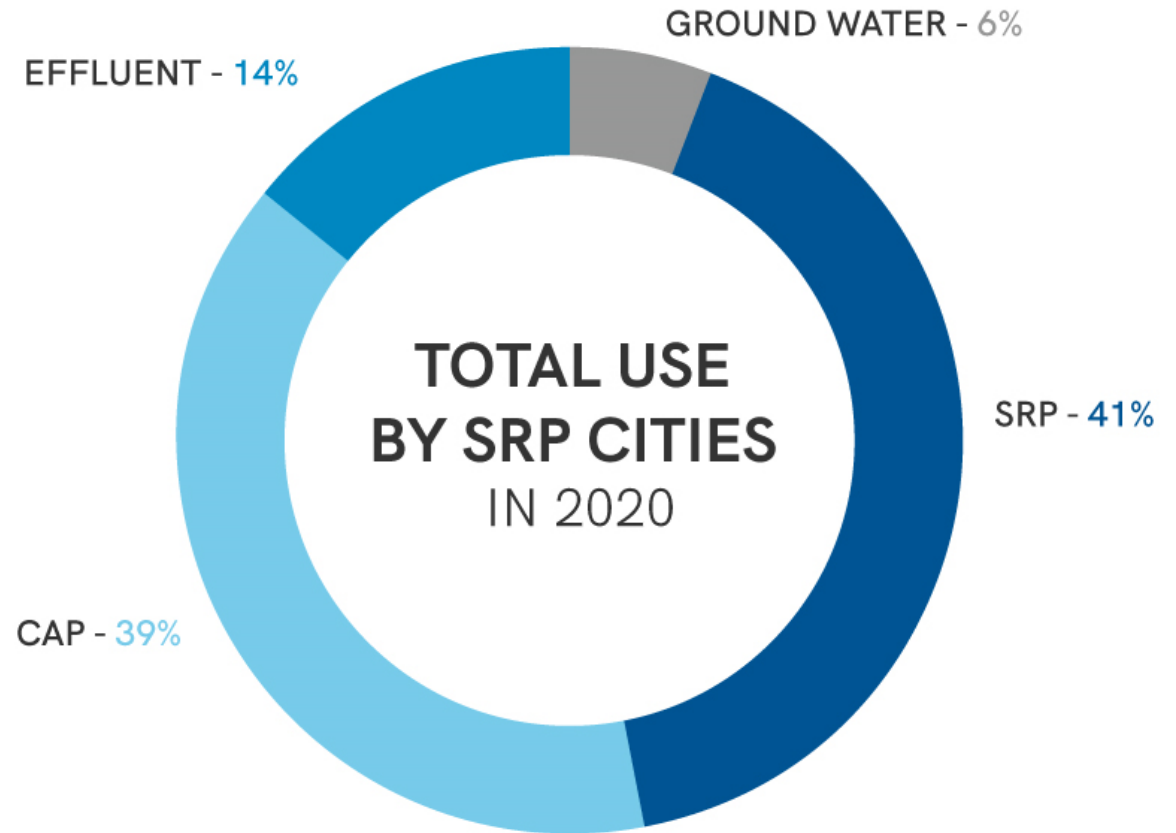
# PHOENIX AREA WATER SUPPLY

Miles  
0 2 4 6 8 10



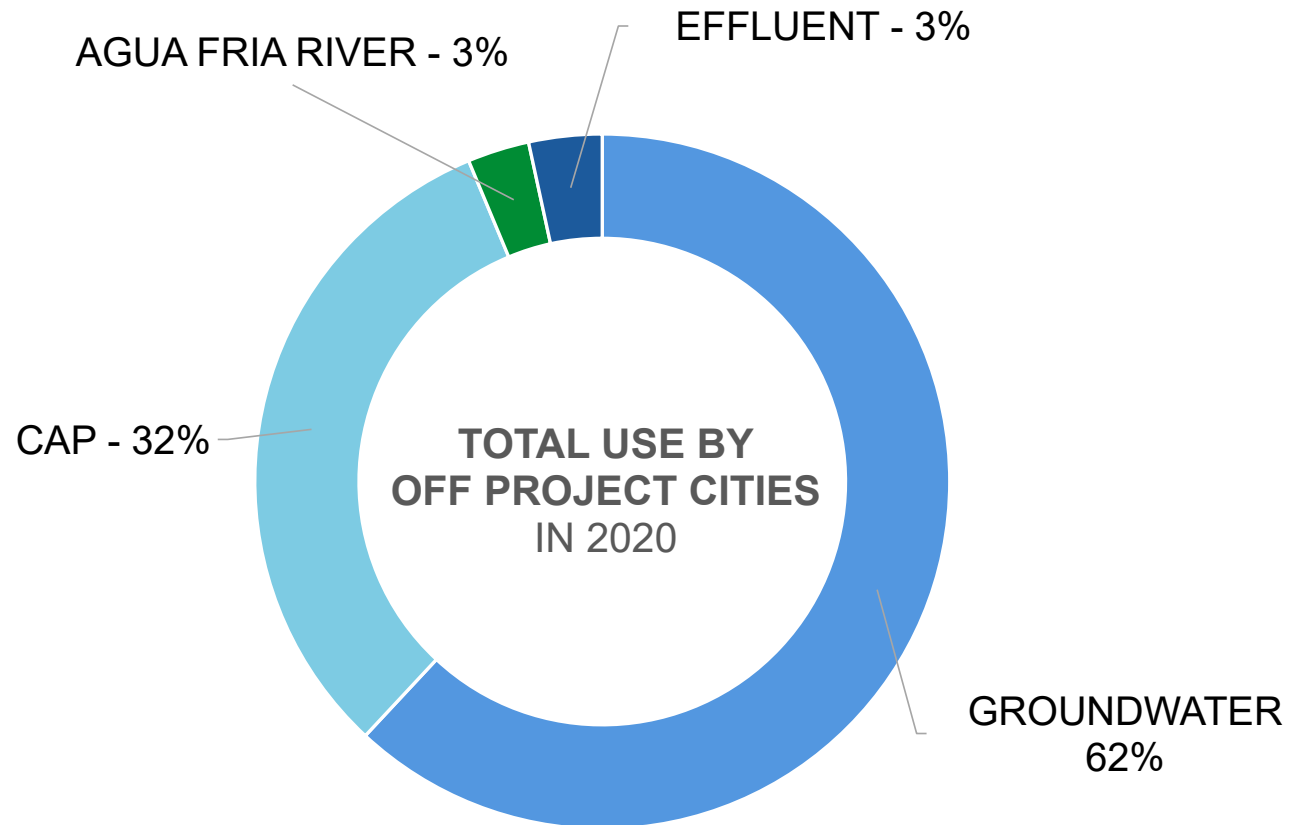
## On-Project Cities

- Avondale
- Chandler
- Gilbert
- Glendale
- Mesa
- Peoria
- Phoenix
- Scottsdale
- Tempe
- Tolleson



## Off-Project Cities

- Apache Junction
- Queen Creek
- San Tan Valley
- Goodyear
- Buckeye
- El Mirage
- Litchfield Park
- Surprise
- Carefree
- Cave Creek
- Fountain Hills
- Paradise Valley





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# Designations of Assured Water Supply

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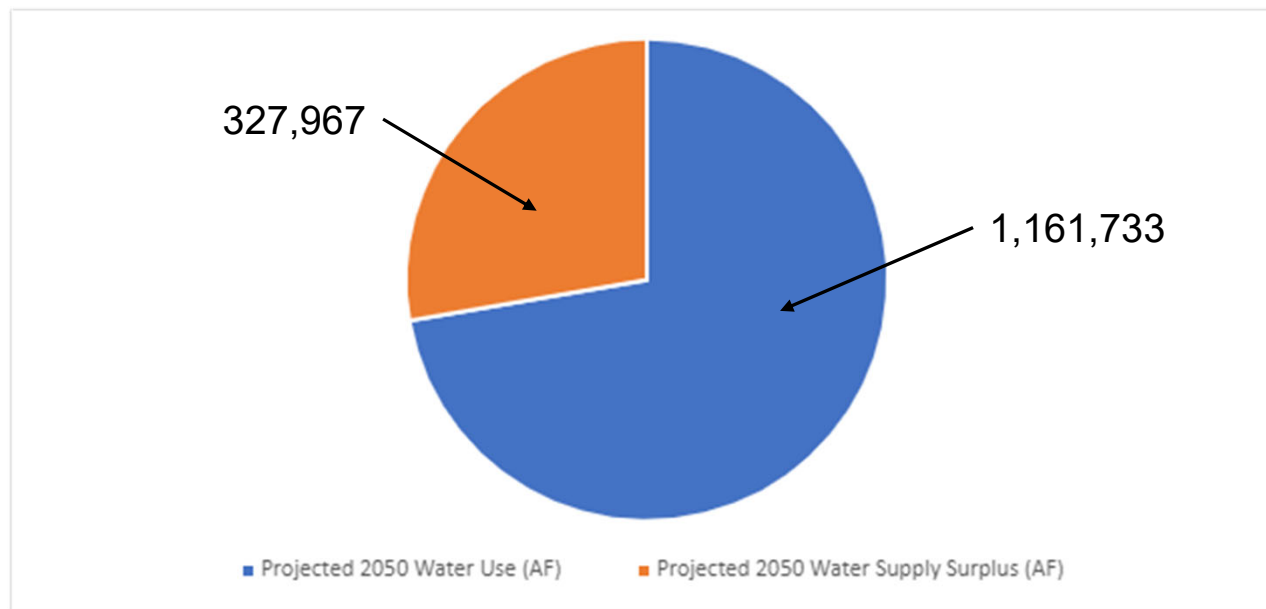
Proven Water Supplies  
In 2025

1,489,700 Acre-Feet

Apache Junction  
Avondale  
Chandler  
El Mirage  
Fountain Hills  
Gilbert  
Glendale  
Goodyear  
Mesa  
Peoria  
Phoenix  
Scottsdale  
Surprise  
Tempe

# Designations of Assured Water Supply

## 2050 Projected Water Supply and Surplus Water of Designated Cities



## **SB1611/HB2298** **“Ag to Urban”**

In 2023, the Arizona Department of Water Resources (ADWR) updated its Phoenix Active Management Area (AMA) groundwater model, showing “unmet demands” in certain groundwater-dependent areas over the next century. As a result, ADWR will not approve new groundwater-supplied AWS determinations. This has effectively paused development in those areas until they obtain other water supplies.

**The “Ag-to Urban” concept aims to incentivize voluntary conversion of irrigated lands to lower water intensity uses.** AMA landowners with irrigation grandfathered rights (IGFRs) could retire irrigated lands and receive a “credit” that could, if structured properly, effectively reduce groundwater use while providing an alternate method to secure an assured water supply (AWS).

# Ag-to-Urban

- Aims to incentivize voluntary conversion of irrigated lands to lower water intensity uses (e.g., housing). In fact, proponents have characterized this as pro-housing development legislation.
- Creates exemption to AWS requirement by allowing landowners with IGFRs in AMAs to retire land from irrigation use and retain “physical availability credits.”
- Effectively reduces groundwater use while providing alternate method to secure AWS by pledging credits to AWS determination.
- Earlier bill version threatened fundamental structure of state groundwater code and SRP’s long-term investments in water resources.
- SRP sought amendments to the bill to address its physical availability and vested water rights concerns, thus resulting in neutral position.

## **SB1611/HB2298** **“Ag to Urban”**

**Ag-to-Urban discussions are currently in a two-track process, legislative (SB1611/HB2298) and rulemaking by ADWR. Both options propose to permanently relinquish IGFRs, under certain conditions, for a “*physical availability exemption credit*.” Credits can then be pledged to an AWS determination. Interested parties continue to debate issues regarding program eligibility and replenishment requirements.**

## **SB1520**

### **“Basin Management Areas (BMA)”**

BMAs are intended to fill a gap in groundwater regulation in areas of the state that are either solely or mostly groundwater dependent. The **proposed BMAs are distinct from Active Management Areas (AMA)** and Irrigation Non-expansion Areas (INA), **in that they intend to *both promote groundwater sustainability and suit the unique needs of water users in those basins.***

## SB 1520: Basin Management Areas

- Aims to create regulatory framework for rural groundwater management in the Gila Bend, Willcox and Hualapai Valley basins,
- Includes mandatory reductions in groundwater use over 10-year period and beyond for water users across sectors, including large industrial users.
- In current form, bill raises serious concerns about long-term viability of SRP power generation assets (e.g., Gila River Power Station) as groundwater use at these facilities would be grandfathered in at only the highest annual use in the last 5-year period, thereby posing capacity factor issues should higher future power use demands arise.
- Arbitrary reductions required under bill, if enacted, could mean fewer megawatts generated, thus compromising SRP's (and other utilities') long-term ability to provide reliable power. This concern is shared by TEP and the electric co-ops.

## **SB1520**

### **“Basin Management Areas (BMA)”**

**BMA discussions are ongoing, with a large stakeholder meeting held as recently as April 3.** Key issues such the appropriate levels of groundwater use reductions, which basins should be designated as initial BMAs, whether a path to subsequent BMA designation is needed, and BMA Council membership continue to be contentious points of debate. Absent legislative action this year, further AMA designations by ADWR and the Governor's Office are likely. Some have also raised the possibility of a BMA measure via initiative/referendum.



**thank you!**





# Council Report – Current Events

Council Meeting

April 8, 2025



# Current Events

Jim Pratt

# **Legislative Update – Current Events**

Rob Taylor

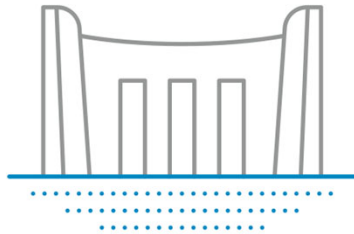
# State Government Affairs



- Arizona Legislature
- Governor's Office & Executive Branch
- Public Power Relations

# Key Considerations

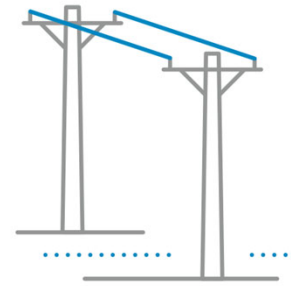
## Protect Water Resources



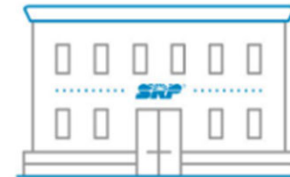
## Minimize Costs



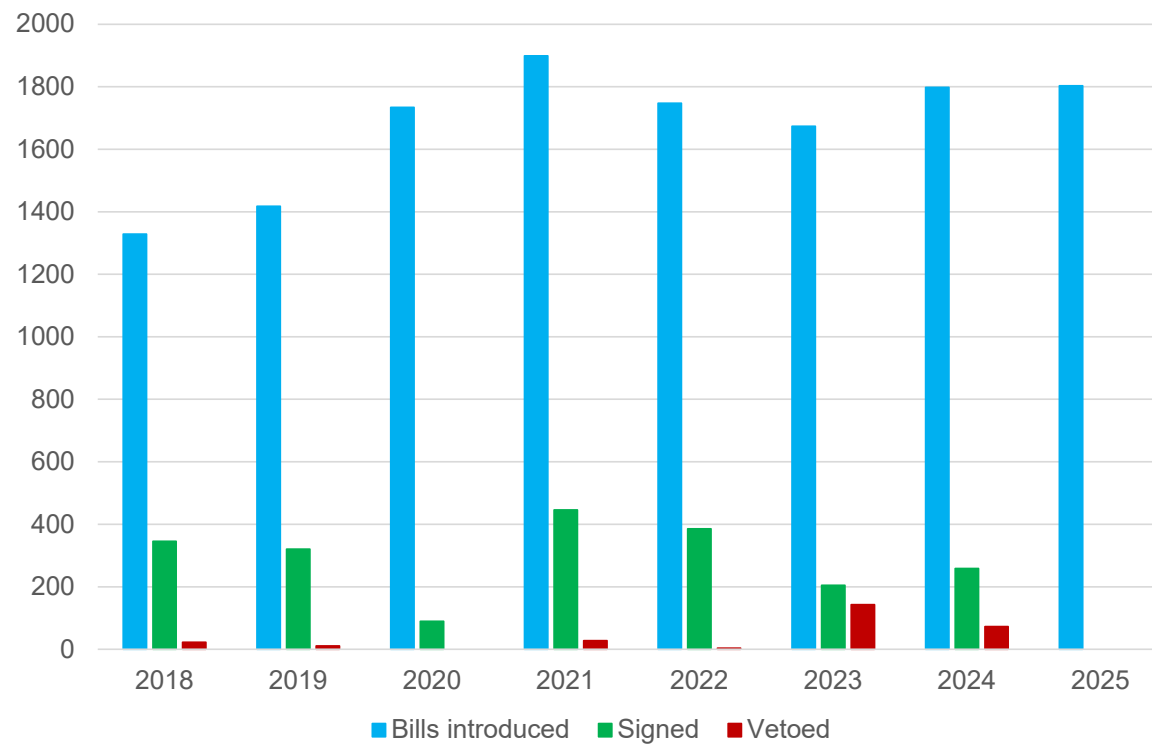
## Provide Regulatory Certainty



## Protect SRP Decision-Making



# Session Statistics

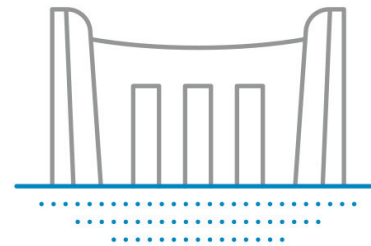




# Legislative Issues

## Water

- Ag-to-Urban
- Basin Management Areas
- Stormwater
- Cloud Seeding



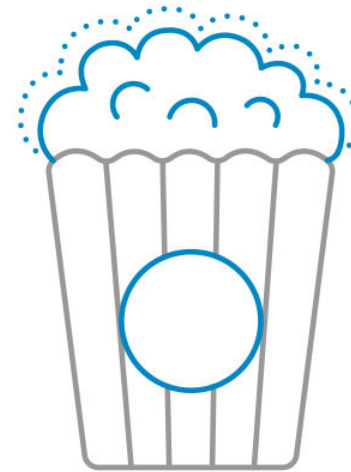
## Energy

- Securitization
- Wildfire Mitigation Planning
- Renewable Development
- Foreign Adversaries



# Legislative Issues

- Budget / Prop 123
- Jail Tax Reauthorization
- Elections
- Housing
- Agency Director Nominations



# Power System Update – Current Events

John Coggins

# Operational Updates – March

- March peak demand: 4819 MW
  - Occurred on March 25th with 96-degree temperature
  - 252 MW higher than forecasted
- Assets continued to perform well
- Planned maintenance season continues

# Coolidge Expansion Project (CEP)

## Site Overview



# Coolidge Expansion Project (CEP)

## Purpose and Scope

- Purpose

- Firm, flexible capacity
- Helps to meet summer peak demand, respond to system disturbances, and enable integration of renewables

- Scope

- Install 12 LM6000 generators (about 575 MW – nameplate capacity)
- New 500kV switchyard





# Coolidge Expansion Project (CEP)

## Schedule and Budget

- **Schedule**

- Six units scheduled online June 2026
- Six units scheduled online June 2027
- Project ahead of schedule

- **FY25 Budget**

- \$302.1M forecasted vs \$209.8M budget
- Above budget for FY25 due to project being ahead of schedule

- **Total Project Budget**

- \$792.6M forecasted vs \$781.1M budget



# Coolidge Expansion Project

## Turbine/Generator Housing – Nearly Complete





# Coolidge Expansion Project

## Randolph Community Entrance Marker



# Coolidge Expansion Project

## Randolph Community Paving



# Financial Update

Brian Koch

# Financial Summary Through February 2025

Green text means better than budget/plan; red text means worse than budget/plan

## Combined Net Revenue

February	Year-To-Date
<b>(\$50M)</b> <i>\$27M</i>	<b>\$692M</b> <i>\$344M</i>

## Debt Service Coverage Ratio & Debt Ratio

Year-To-Date DSCR	Year-End* Debt Ratio
<b>5.11</b> <i>1.26</i>	<b>46.9%</b> <i>0.5</i>

## Liquidity (General Fund)

February	Year-End Forecast
<i>94 Days Cash</i> <b>\$1,314M</b> <i>\$914M</i>	<i>68 Days Cash</i> <b>\$949M</b> <i>\$349M</i>

## FPPAM Collection Balance

February	Year-End Forecast
<b>(\$164M)</b> <i>\$179M</i>	<b>(\$141M)</b> <i>\$212M</i>

\*Projected year-end Debt Ratio

# Estimated Net Savings for SRP Water & Electric Customers

Annual costs for customers reduced significantly due to lower taxes and financing costs

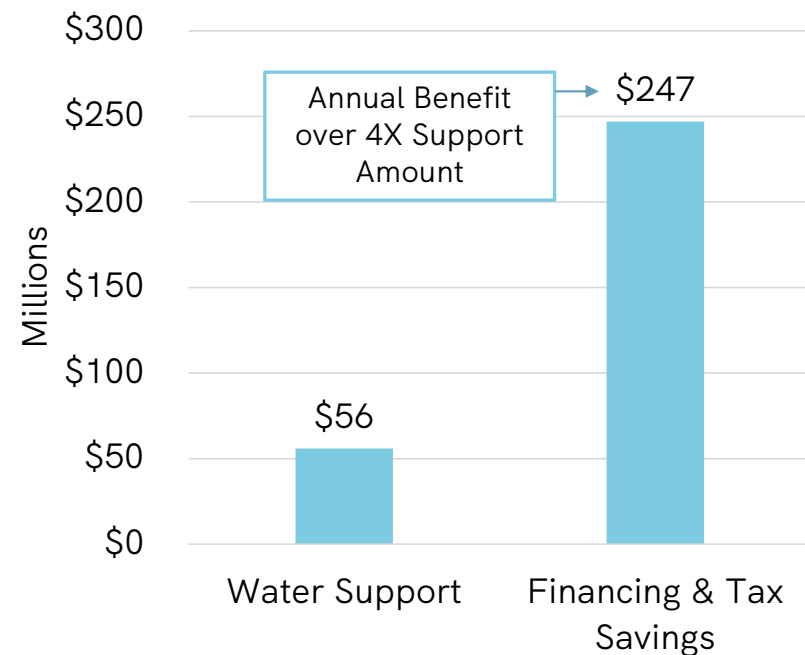
<b>FY26 Water Support</b>	<b>\$56M</b>
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<b>Financing Cost Savings</b>	
FP26 Projected Debt	\$6B
20 Year Borrowing Costs (2.1% Higher)	\$2.5B
<b>Annual Savings: Tax Exempt Debt</b>	<b>\$126M</b>

<b>Tax Savings</b>	
FP26 Projected Combined Net Revenues	\$3.9B
6 Year Income Taxes (14.3%)	\$640M
6 Year Additional Property Taxes (17.5%)	\$87M
<b>Annual Savings: Tax Exempt Status</b>	<b>\$121M</b>

In FY26, tax exempt status results in savings that are more than 4 times the support amount due to lower taxes and debt financing costs.



# Water Stewardship

Leslie Meyers



**thank you!**





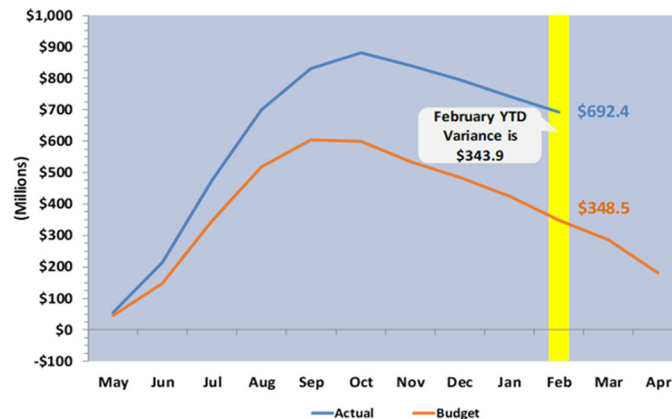
## Operating Environment – February 2025

	Actual	Budget	Variance	% Budget
Elec Customer Accounts - February 2025	1,185,435	1,179,425	6,010	101%
Elec Customer Accounts - April 2024	1,158,913			
Elec Customer Accounts - February 2024	1,160,699			
System Sales GWH	2,004	2,273	(268)	88%
Wholesale Sales GWH	635	352	283	181%
Total A.F. Water Delivered	34,856	35,000	(144)	100%

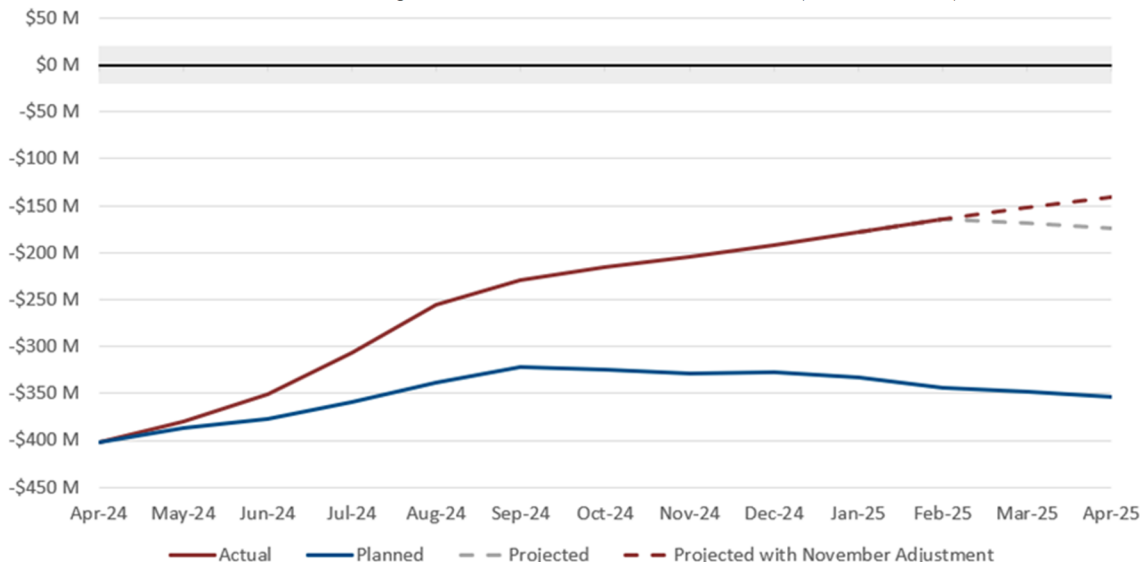
## Financial Summary – February 2025

\$ Millions	Actual	Budget	Variance	% Budget
Comb Net Revs (Loss)	(\$49.9)	(\$76.7)	\$26.8	65%
Funds Available	(\$10.6)	(\$37.5)	\$26.9	28%
Capital Expenditures (without CIAC)	\$245.3	\$140.9	\$104.4	174%

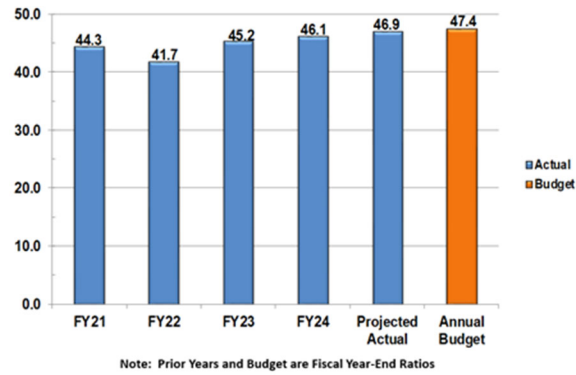
## Combined Net Revenues



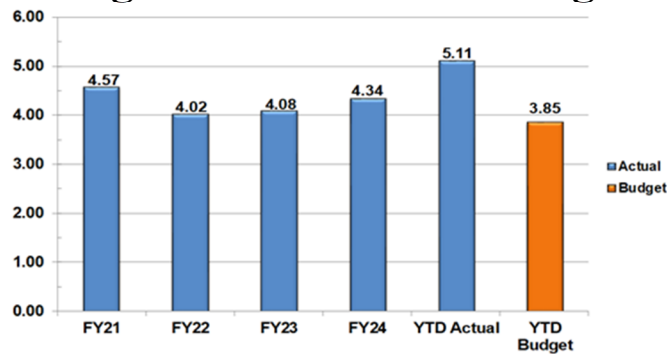
## Fuel & Purchased Power Adjustment Mechanism (FPPAM) – February 2025



## Debt Ratio – Year End Actuals and Projection

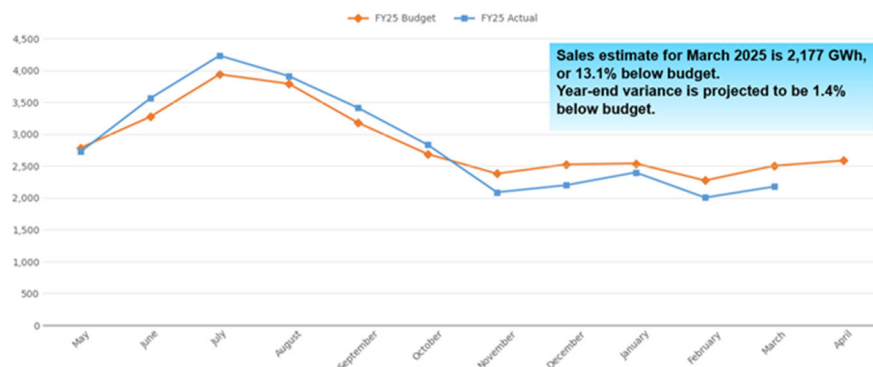


## Debt Service Coverage Ratio – YTD Through February 2025



## Preliminary Retail Sales (GWh) Estimate Through

### FY25 Preliminary Retail Energy Sales (GWh)



## Financial Definitions for Dashboard

### Combined Net Revenue

- SRP's "bottom line"
- Comparable to Net Income
- "Combines" SRP's electric and water income statements

### Debt Service Coverage Ratio & Debt Ratio

- DSCR = ratio of net cash inflows vs. annual interest & principal payments
- Debt Ratio = percentage of long-life assets paid for with debt

### Liquidity (General Fund)

- SRP's checking account
- Days Cash = number of days that SRP can continue to pay its cash expenses without any cash inflow

### FPPAM Collection Balance

- Fuel & Purchased Power Adjustment Mechanism
- Recovers the appropriate fuel & purchased costs over time (no more, no less)



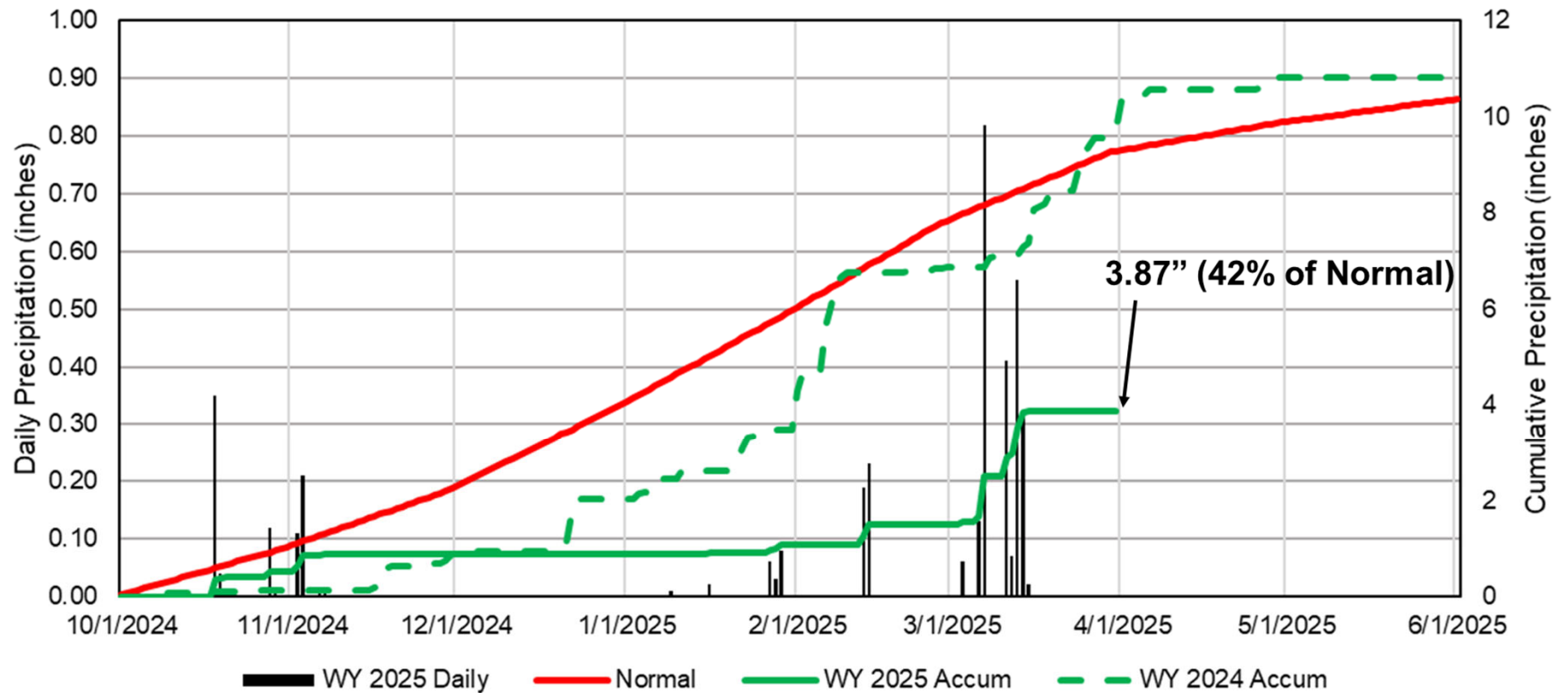
# Water Supply and Weather Report

April Council Meeting

April 8, 2025

James Walter

## Cumulative Watershed Precipitation: Fall-Winter-Spring (WY 2025)



# March Precipitation

## March Precipitation Totals

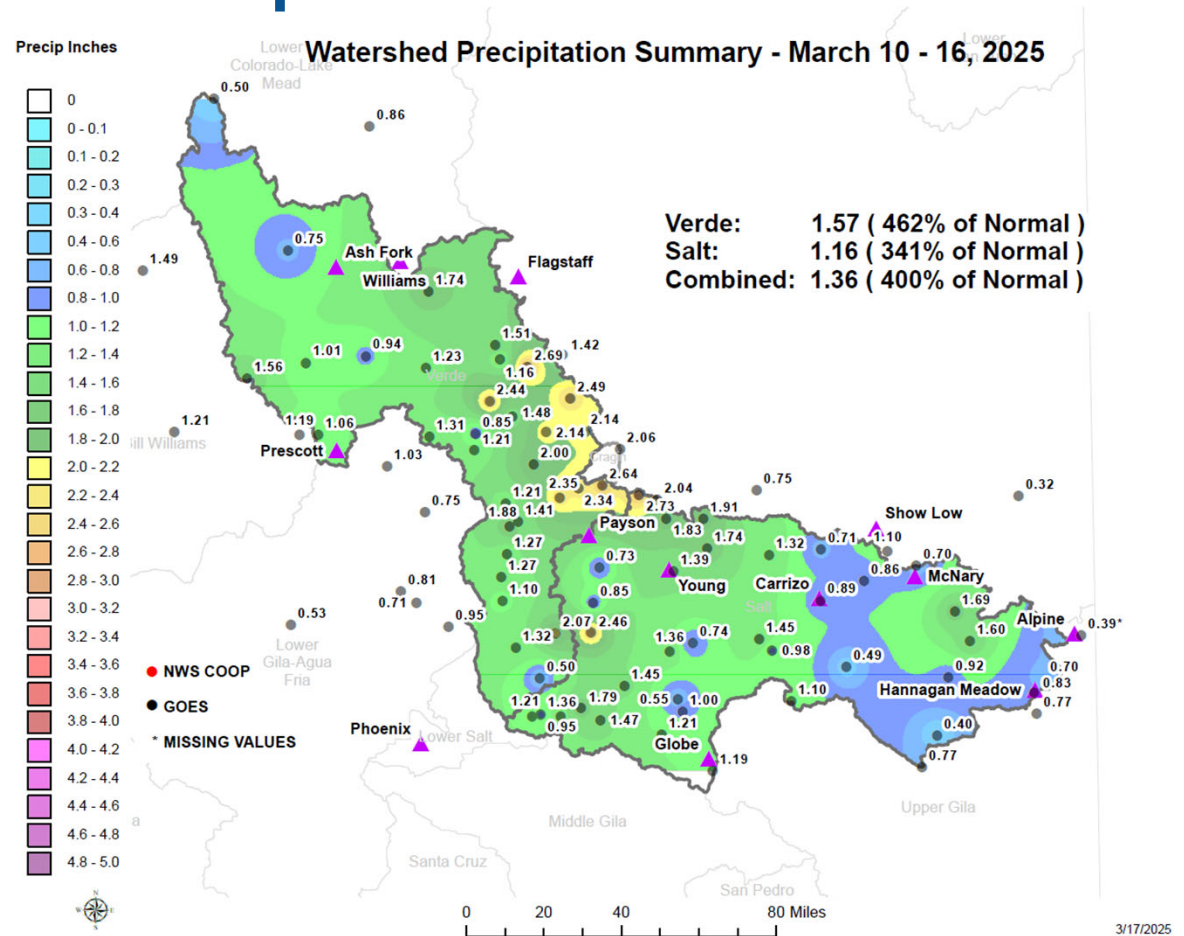
March 6-7 = 0.95"

March 11-14 = 1.35"

Total March 2025 = 2.38"  
(159% of normal)

Colder storms favoring the  
Verde snowpack accumulation

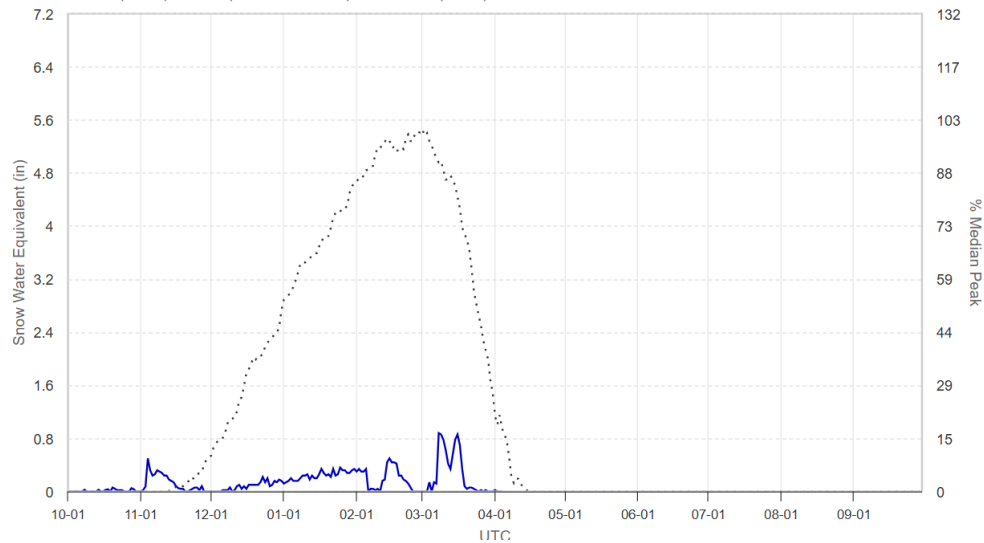
Despite the overall dry winter this year,  
the watershed observed the third  
consecutive March (2023, 2024, 2025)  
with above normal precipitation  
(first time since early 1990's)



# Watershed Snowpack: Winter 2025

## Salt River - Group SNOTEL Plot

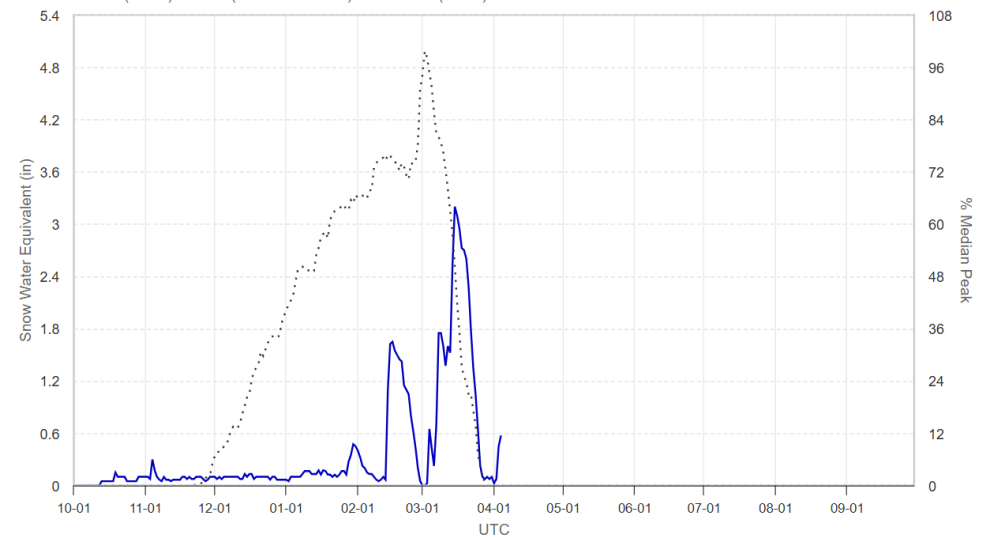
BLDA3,CNDA3,HNMA3,MVFA3,WCTA3  
Ob (04-04): 0.00 in, 0% Med - Rate (in/dy): 0.00 (3-day), 0.00 (week)  
Peak (03-08): 0.88 in (16.00 % Med Pk) - Med Peak (03-01): 5.46 in



**Salt River Peak SWE:**  
**15% of median by mid-March and well below all winter.**

## Verde River - Group SNOTEL Plot

BKBA3,FRYA3,MRMA3,WHLA3  
Ob (04-04): 0.57 in, 149% Med - Rate (in/dy): 0.18 (3-day), 0.07 (week)  
Peak (03-15): 3.20 in (64.00 % Med Pk) - Med Peak (03-02): 4.99 in

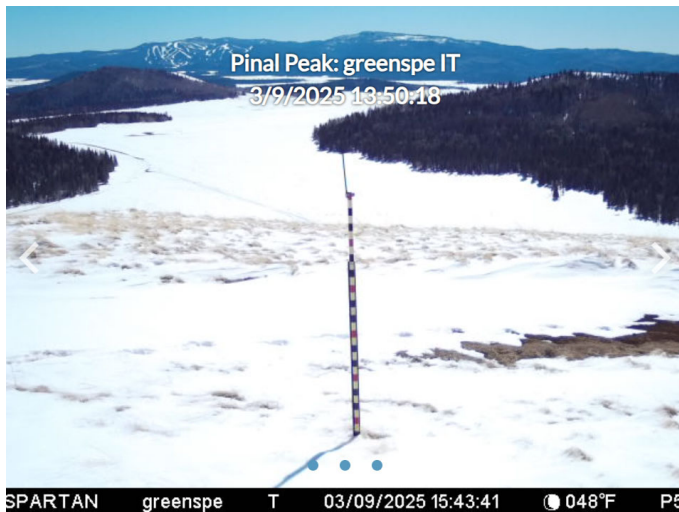


**Verde River Peak SWE:**  
**100% of median by mid-March but well below most of winter.**



## Watershed Snowpack: March 2025

Well below normal winter snowpack across the watershed prior to early March



March 9 – Salt Watershed



March 24 – Cragin Watershed



April 4 – Verde Watershed

Early/Mid March Snow accumulation

Late March snowmelt depleting snowpack  
(little to no additional inflow into reservoirs)

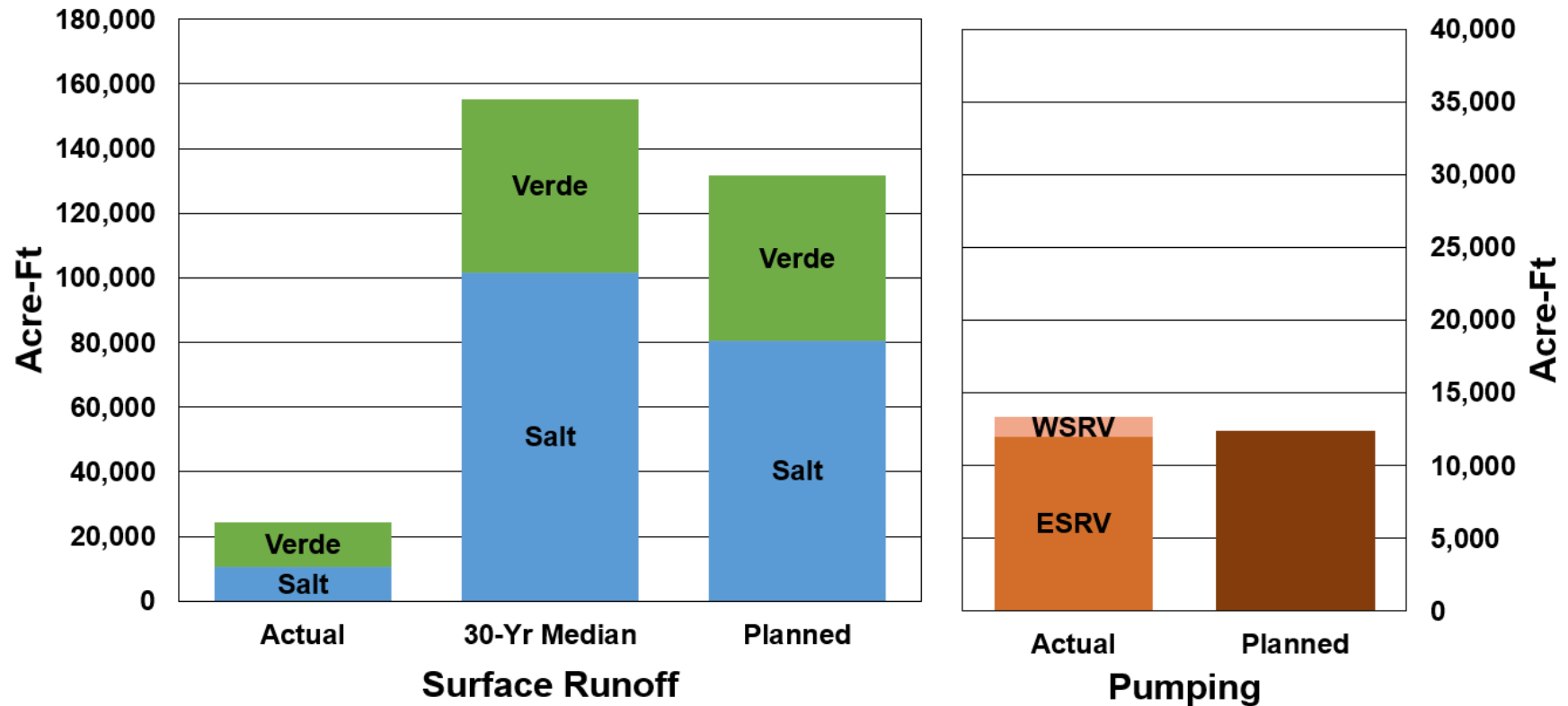
Some additional early April snow



# Valley Snowpack – Bring your kids to work day at PERA



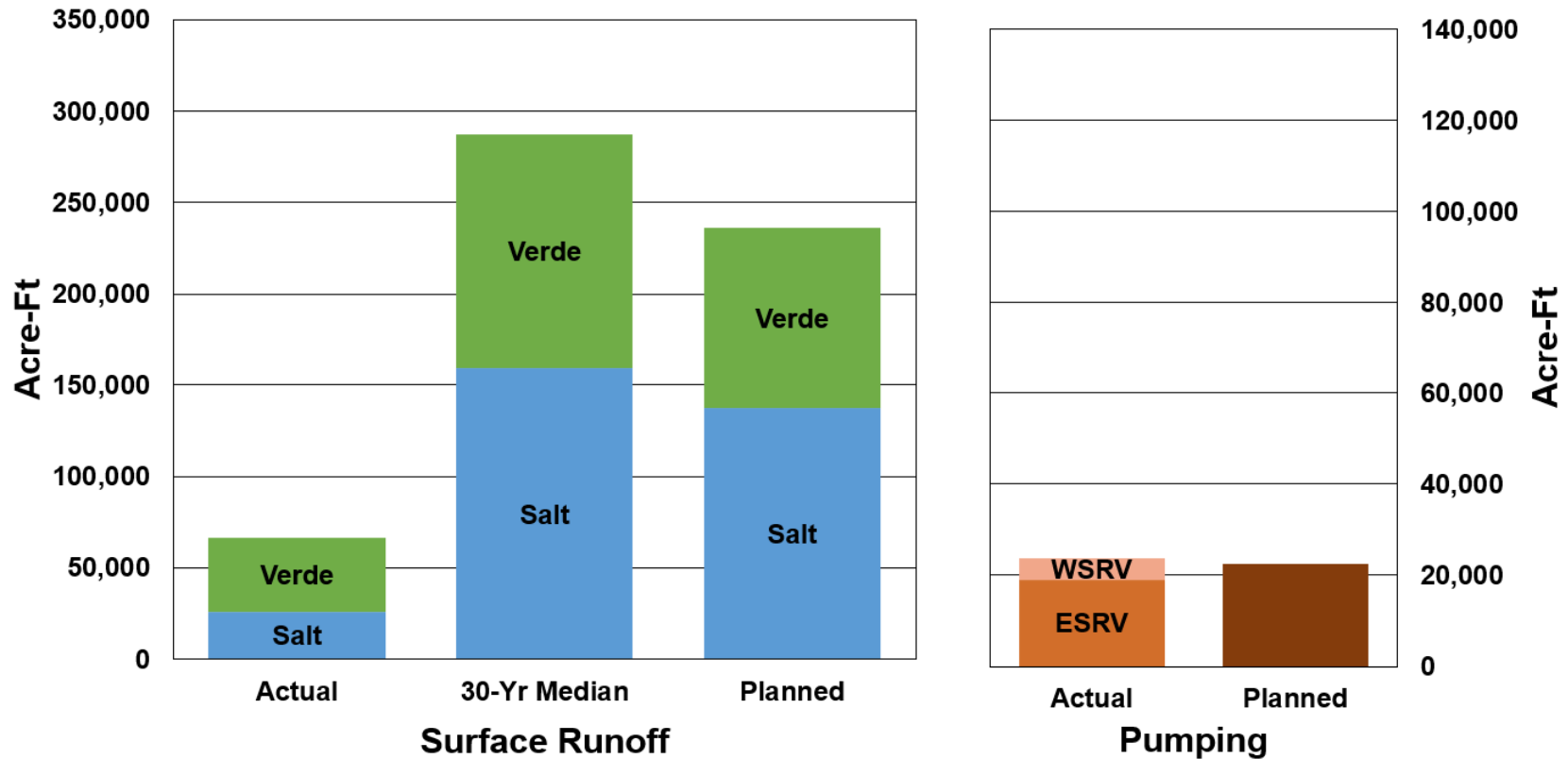
# March 2025



\*Total Salt, Tonto, Verde runoff in March 2025 was 24,280 AF (16% of median)

\*\*March 2025 runoff along the Salt River was the 2<sup>nd</sup> lowest on record (behind 2021)

# Year to Date 2025



\*January through March 2025 YTD runoff along Salt River (and Salt/Tonto/Verde combined = 66,970, 29% of median) is currently a record low (back to 1913)

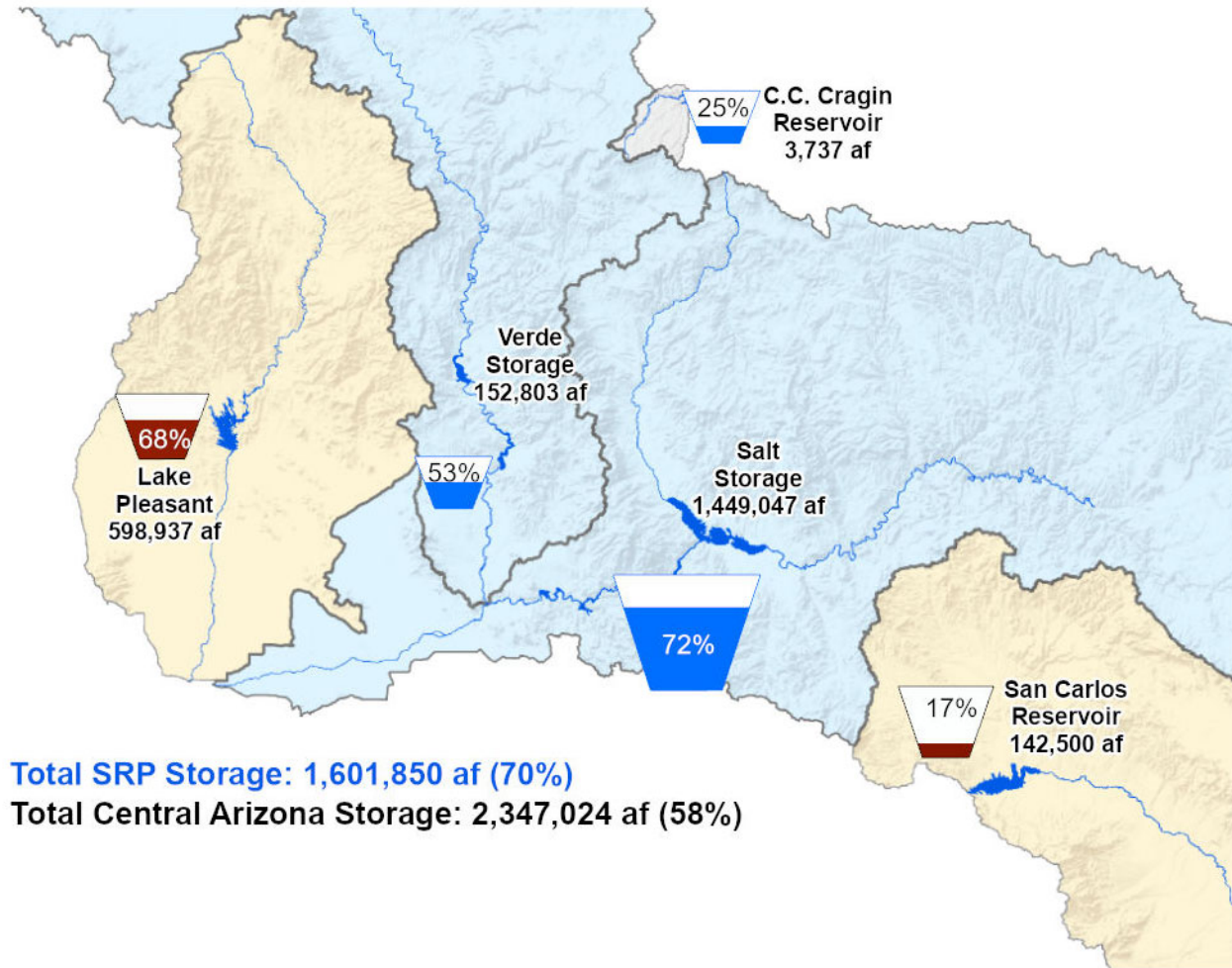
\*\*2025 Total Groundwater Use (Pumping) PROP target was increased from 100,000 AF to 150,000 AF. Mix adjusted to 2.3 SW / 1.0 GW

# SRP Reservoir System Status

April 1, 2025

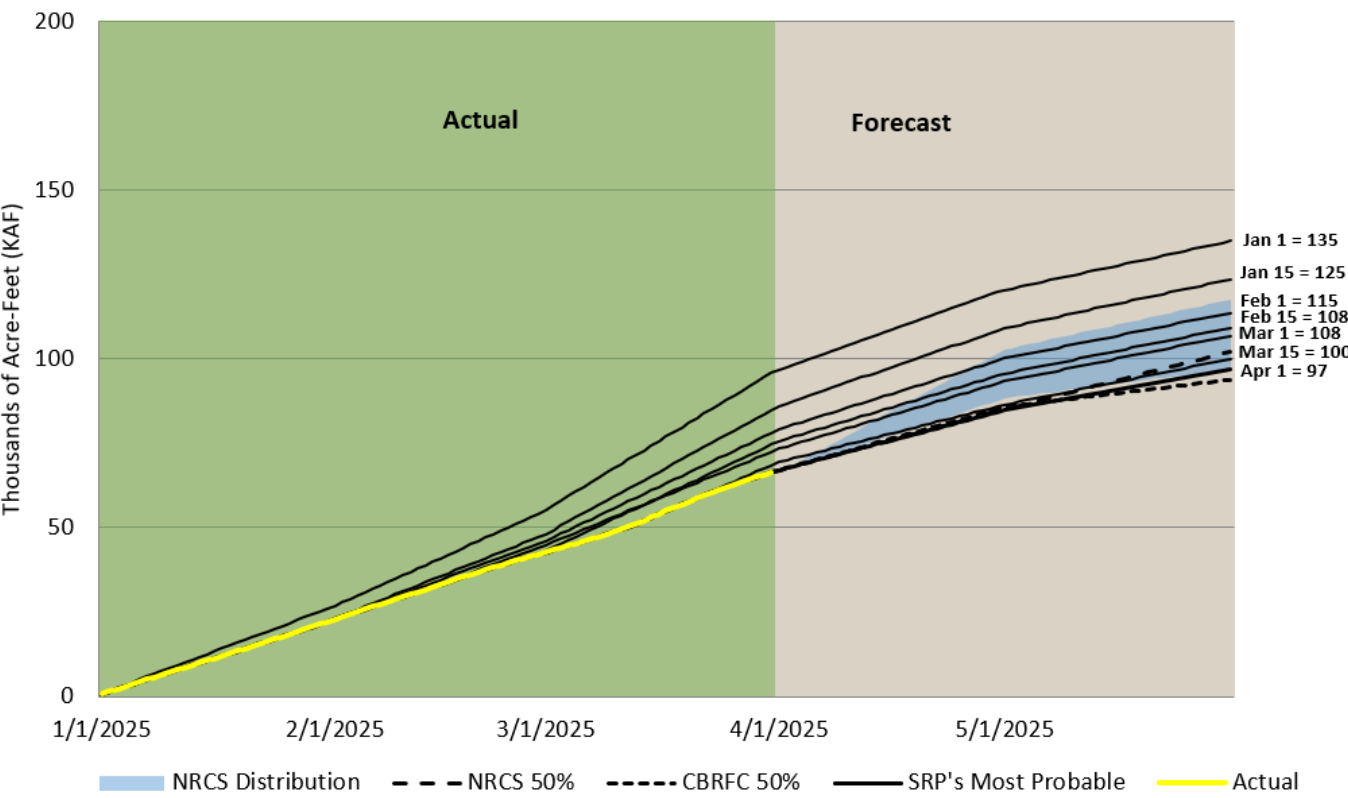
## Current Storage:

Salt	1,449,047 AF
Verde	152,803 AF
<hr/>	
Total	1,601,850 AF



## April 1 Streamflow Forecast (Jan 1 – May 31, 2025)

April 1, 2025 - Salt, Tonto and Verde Streamflow Forecast



### Salt, Tonto, Verde Forecasted Inflows

April 1 Forecast ~97,000 AF (21% of median) for January 1 to May 31, 2025

Minimal to no increase in SRP reservoir storage has been observed in winter 2025.

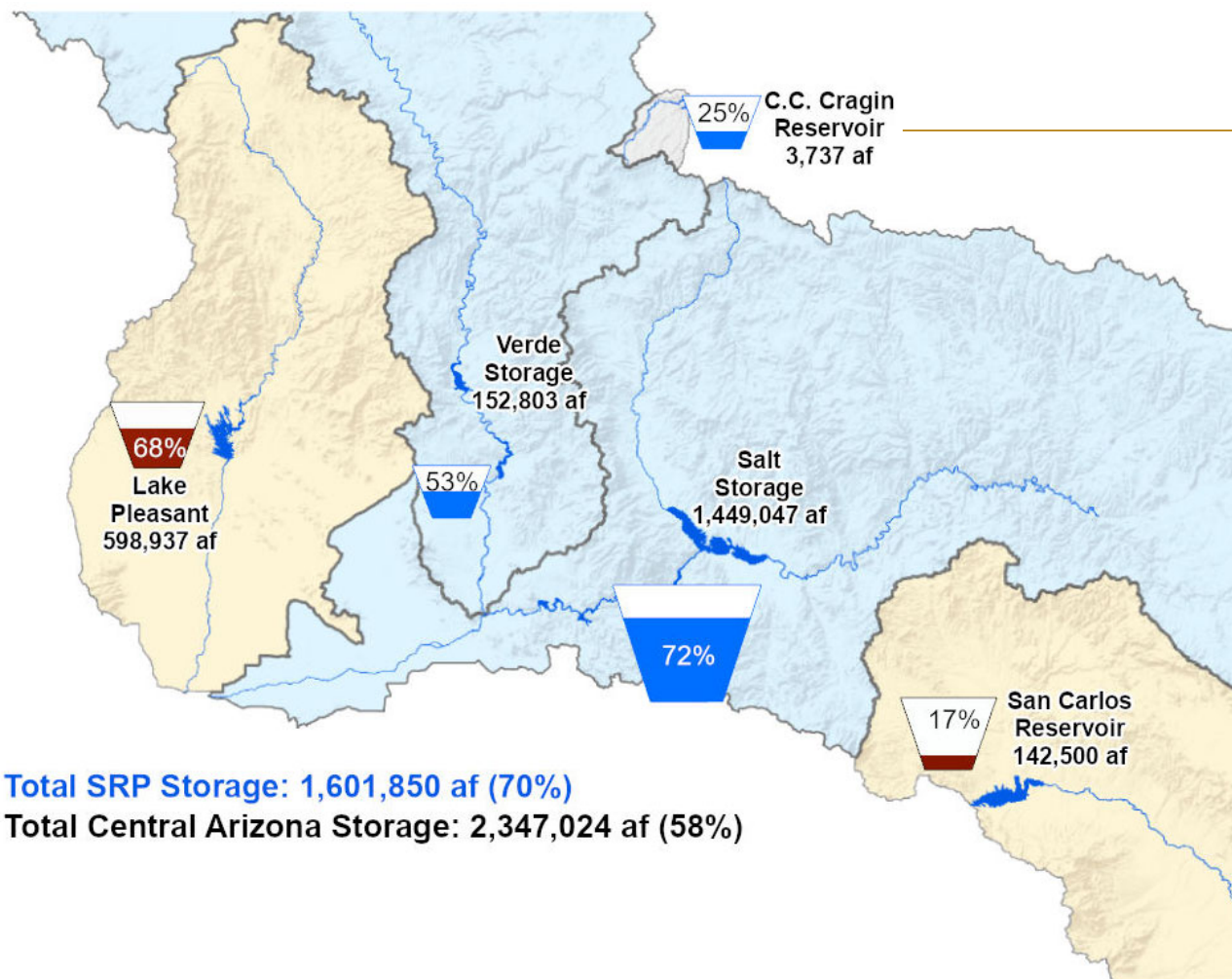
### Lowest Jan 1 – May 31 Inflows

2018: 100,000 AF (current record low)

2021: 104,000 AF

2002: 106,000 AF

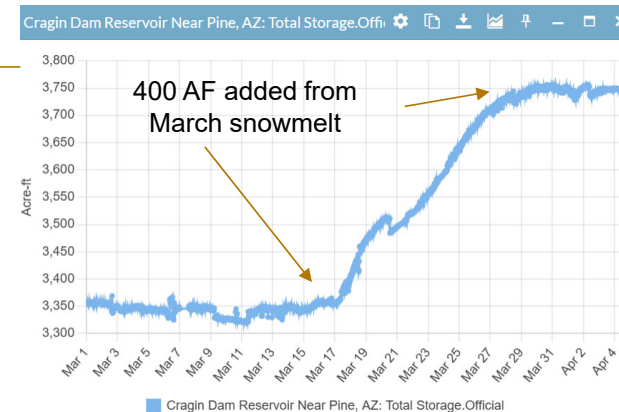




**Total SRP Storage: 1,601,850 af (70%)**

**Total Central Arizona Storage: 2,347,024 af (58%)**

### C.C. Cragin Reservoir March Storage



## Central Arizona Reservoir Status

**April 1, 2025**

# Colorado River System Reservoir Status

**Total System Contents 41% or 23.843 MAF**

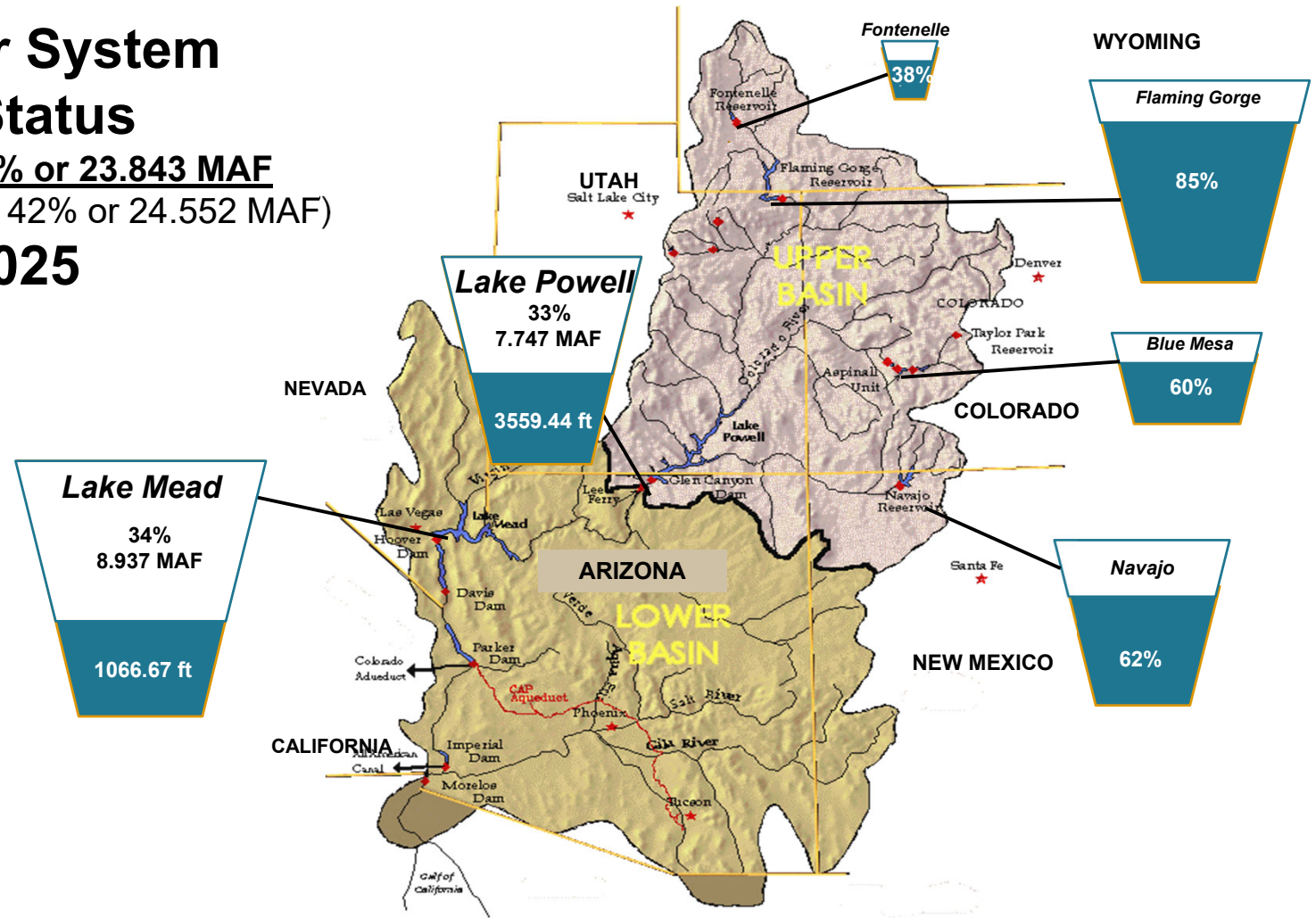
(Total system contents last year 42% or 24.552 MAF)

**April 1, 2025**

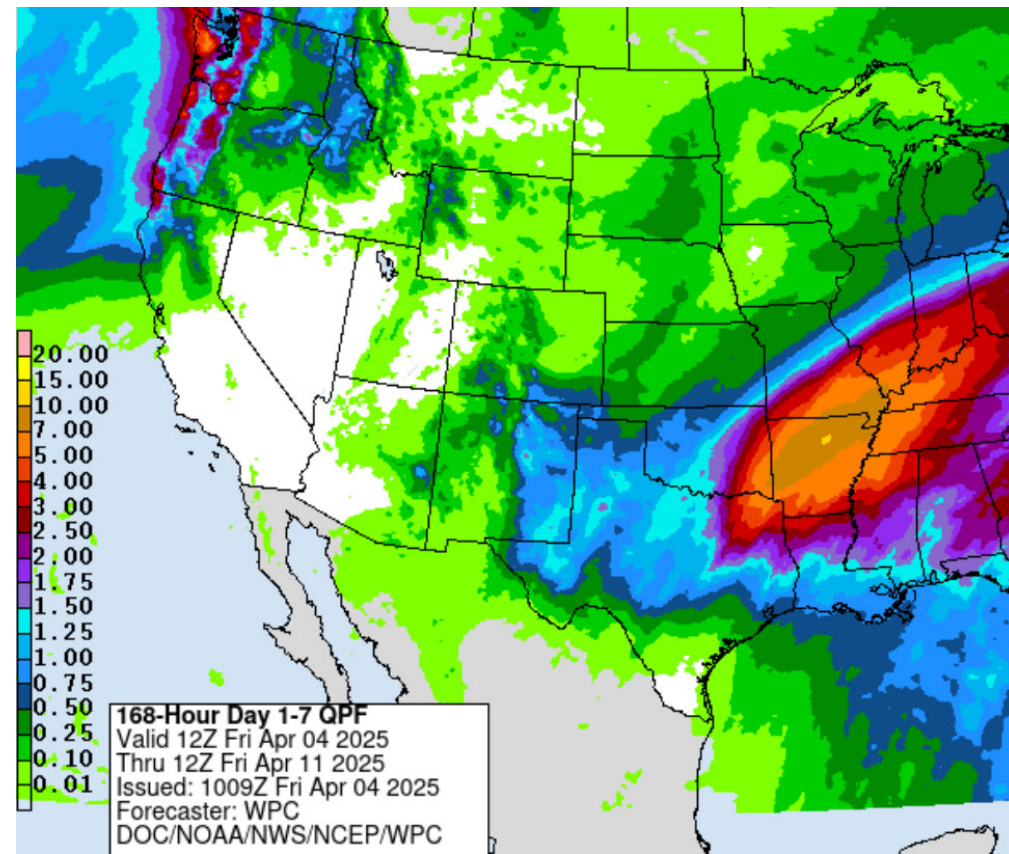
Lake Powell  
Forecasted Inflow

April 1 – July 31

4,300,000 AF  
(67% of median)

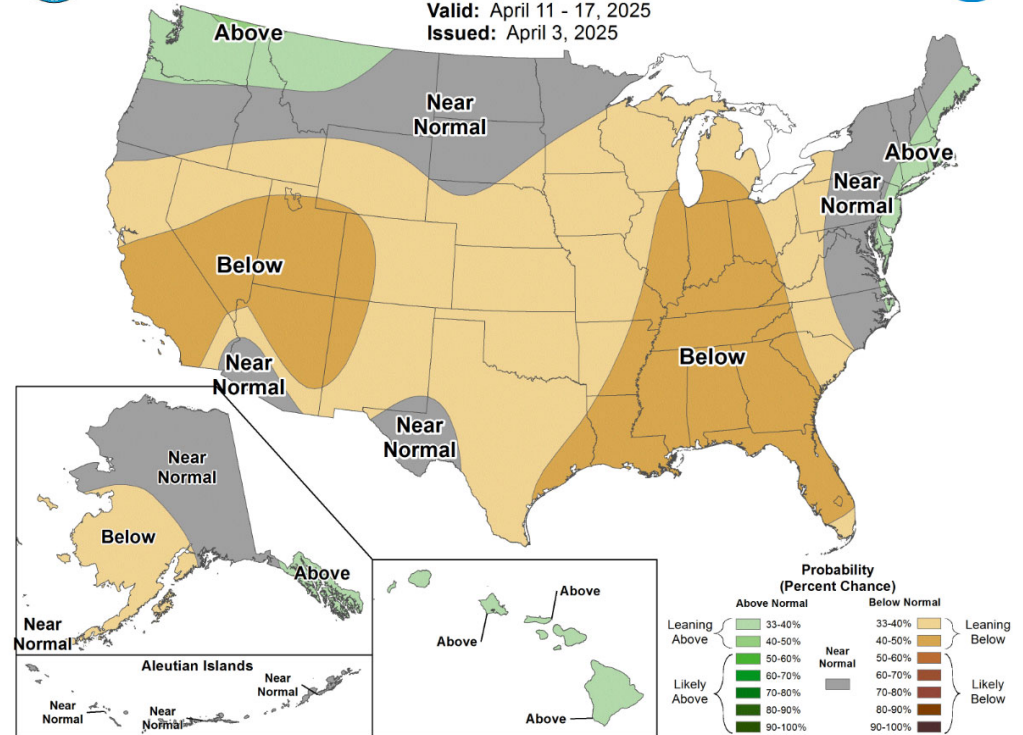


# April Precipitation Outlook



## 8-14 Day Precipitation Outlook

Valid: April 11 - 17, 2025  
 Issued: April 3, 2025





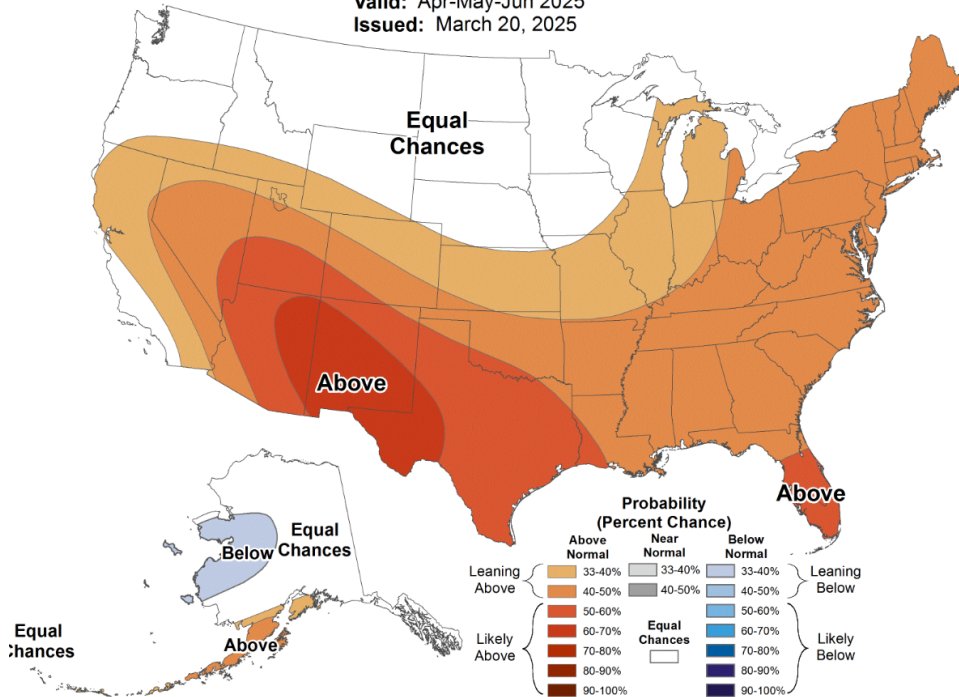
# April-June Seasonal Weather Outlook



## Seasonal Temperature Outlook



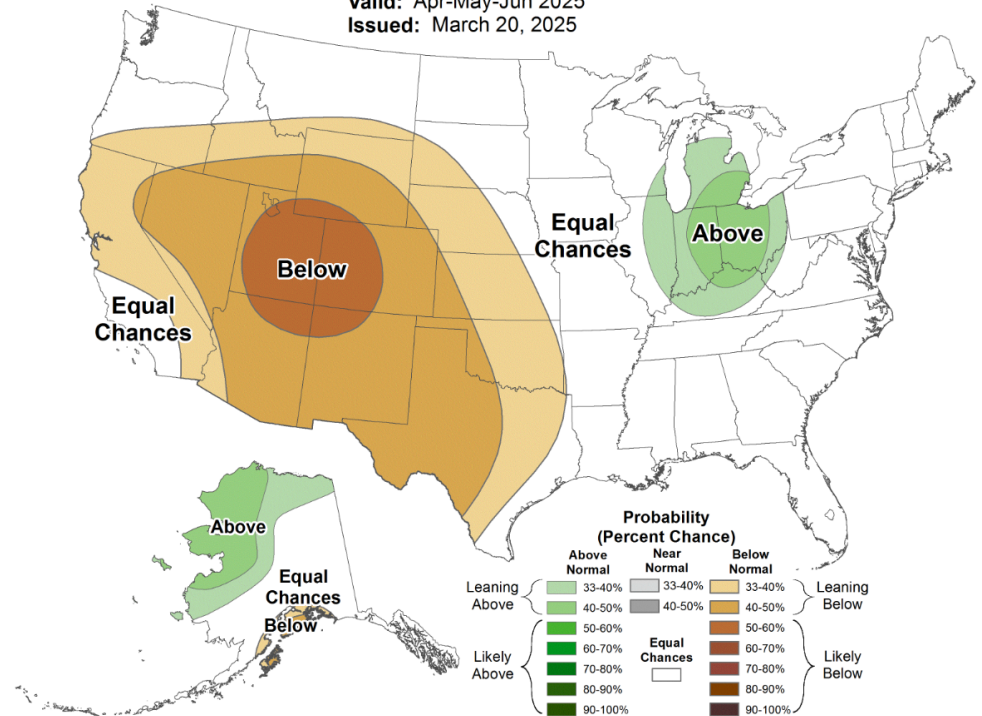
Valid: Apr-May-Jun 2025  
Issued: March 20, 2025



## Seasonal Precipitation Outlook



Valid: Apr-May-Jun 2025  
Issued: March 20, 2025



ENSO-neutral is favored to develop in the next month and persist over the summer

**thank you!**

