

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA – AMENDED

BOARD OF DIRECTORS

Monday, February 3, 2025, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Customer Utility Panel (CUP) Chair's Report
.....CUP CHAIR MICHAEL HUTCHINSON

2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU

A. Request for approval of the minutes for the meeting of January 6, 2025.

B. Request for approval of the Annual Cash Statement for Period Ending December 2024 (recommended by the Finance and Budget Committee on January 23, 2025).

C. Request for approval Monthly Cash Statement for December 2024 (recommended by the Finance and Budget Committee on January 23, 2025).

3. Report of the Finance and Budget Committee Meeting of January 23, 2025
.....DIRECTOR MARK PACE

Request for approval to adjust SRP's transmission and ancillary services prices for transmission services associated with SRP's Open Access Transmission Tariff.

4. Voluntary Contributions for Tax Year 2025 MANUEL ERNESTO-MULATO

Request for approval for SRP to elect to pay Voluntary Contributions in lieu of Property Taxes approximating \$109 million for tax year 2025.

5. 2025 Series B Revenue Bond Sale to Refinance Existing Debt
JON HUBBARD, JASON RIGGS;
 MIKE MACE, PFM FINANCIAL ADVISORS;
 WILL FRYMANN, JP MORGAN; and
 TRICIA GASPARINE, CHIESA SHAHINIAN AND GIANTOMASI PC

Request for approval of the **RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING \$715,000,000 IN PAR VALUE SALT RIVER PROJECT ELECTRIC SYSTEM REVENUE BONDS, 2025 SERIES B OF THE SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT, AND PROVIDING FOR THE FORM, DETAILS AND TERMS THEREOF.**

6. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT
- A. Power System..... JOHN COGGINS
 B. Finance and Information Services..... BRIAN KOCH
 C. Water Stewardship..... LESLIE MEYERS
7. Reservoir Report / Weather Report.....BO SVOMA
8. Council Chair's ReportCOUNCIL CHAIR ROCKY SHELTON
9. President's Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



THE NEXT BOARD MEETING IS SCHEDULED FOR
 MONDAY, MARCH 3, 2025

01/27/2025