

**SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND
POWER DISTRICT MEETING NOTICE AND AGENDA**

**FINANCE AND BUDGET COMMITTEE
Thursday, January 23, 2025, No Sooner Than 9:50 AM**

**SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288**

Committee Members: Mark Pace, Chair; Kathy Mohr-Almeida, Vice Chair; and Casey Clowes,
Randy Miller, Paul Rovey, Jack White Jr., and Leslie C. Williams

Call to Order

Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIR MARK PACE
 - A. Request for approval of the minutes for the meeting of November 21, 2024.
 - B. Request for approval of the Annual Cash Statement for Period Ending December 2024 (District).
 - C. Request for approval of the Monthly Cash Statement for December 2024 (District and Association).

2. Opportunity to Refinance Existing Debt Update JASON RIGGS;
and MIKE MACE, PFM FINANCIAL ADVISORS

Informational presentation regarding an update on an opportunity to refinance a portion of SRP’s existing debt to lower borrowing costs.

3. Fiscal Year 2026 (FY26) Financial Plan and Operating Budget Initial Assumptions
DANIELLE JACKSON

Informational presentation to review the initial assumptions shaping the FY26 Financial Plan and Operating Budget.

4. Proposed Changes to SRP’s Transmission and Ancillary Services Prices
..... GREG DeLIZIO

Request for approval to adjust SRP’s transmission and ancillary services prices for transmission services associated with SRP’s Open Access Transmission Tariff.

5. Review of the Financial Results for the Month of December 2024
.....JEREMY FRY

6. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT

7. Future Agenda Topics CHAIR MARK PACE

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT FINANCE AND BUDGET COMMITTEE MEETING
IS SCHEDULED FOR THURSDAY, FEBRUARY 20, 2025**