

**SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND
POWER DISTRICT MEETING NOTICE AND AGENDA**

FINANCE AND BUDGET COMMITTEE

Thursday, November 21, 2024, No Sooner Than 10:00 AM

**SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288**

Committee Members: Mark Pace, Chair; Kathy Mohr-Almeida, Vice Chair; and Casey Clowes,
Randy Miller, Paul Rovey, Jack White Jr., and Leslie C. Williams

Call to Order

Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIR MARK PACE

A. Request for approval of the minutes for the meeting of October 24, 2024.

B. Request for approval of the Monthly Cash Statement for October 2024 (District and Association).

C. Request for approval of the Quarterly Cash Statement for Period Ending October 31, 2024 (Association).

2. Review of the Financial Results for the Month of October 2024 VARIOUS

3. Review of SRP's Investment Portfolio of Working Capital and Debt Reserve Investments..... JASON RIGGS

4. Advertising Spend Overview JAMIE ABBRUSCATO

Informational presentation regarding SRP's paid media spend including digital, broadcast, and outdoor.

5. Energy Risk Management (ERM) Update RUSSELL MUELLER

Informational presentation regarding the periodic update on ERM activities. Topics include an overview of commodity prices (natural gas/electricity); a summary of retail natural gas hedging requirements and current hedge levels; current gas transportation under contract and expected incremental needs; the wholesale credit exposure summary; and Board-approved aggregate financial limits and existing financial positions.

6. Executive Session, Pursuant to A.R.S. §38-431.03(A)(2), to Discuss or Consider Records Exempt by Law from Public Inspection, Including Information Specifically Required to be Maintained as Confidential by State Law, Regarding the Proposed Renewable Energy Offering Participation Agreements with Commercial and Industrial Customers..... DAN DREILING

7. Renewable Energy Offering Program..... DAN DREILING

Request for approval to enter into Renewable Energy Offering participation agreements with certain commercial and industrial customers, for up to 480 Megawatts (MW) of renewable energy.

8. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT

9. Future Agenda Topics CHAIR MARK PACE

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

