

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA – AMENDED

JOINT MEETING OF THE BOARD OF DIRECTORS AND COUNCIL WORK STUDY SESSION

Tuesday, October 29, 2024, 9:30 AM

**PERA Training and Conference Center
1 E. Continental Drive, Tempe, AZ 85288**

Roll Call
Safety Minute

1. Call to Order..... PRESIDENT DAVID ROUSSEAU
2. Overview of Finances and Pricing at SRP in Anticipation of SRP’s Price Process
..... BRIAN KOCH, JOHN TUCKER,
JON HUBBARD, DANIELLE JACKSON;
and MICHAEL KAGAN, CONCENTRIC ENERGY ADVISORS

Informational presentation, in anticipation of the next SRP Price Process, regarding the following: 1) SRP’s financial structure and financial performance; 2) how SRP funds its future capital and operational needs by way of revenue and debt; 3) the SRP Board pricing principles relating to changes to standard electric prices and general discussion regarding rate design issues; 4) the general outline of an SRP price process including the role of the SRP management consultant; and 5) the price process calendar.

3. Legal Requirements Regarding the SRP Price Process MICHAEL O’CONNOR
and SARAH GLOVER

Informational presentation to provide an overview of 1) the statutory requirements regarding a price process, 2) the SRP Rules and Regulations regarding a Price Process, and 3) the SRP Board Pricing Principles.

4. Executive Session, Pursuant to A.R.S. §38-431.03 (A)(3), to Provide Legal Advice for the Board Regarding the SRP Price Process and to Address 1) the Arizona Revised Statutes Requirements Under A.R.S. §48-2334 Related to a Price Process; 2) the Arizona Revised Statutes Requirements Under A.R.S. §38-431 Regarding Open Meeting Law Requirements for a Price Process; 3) the Potential Legal Risks/Challenges to the Board’s Decision, Including a Brief Discussion of Past Legal Challenges to Board Approved Changes; and 4) the Significance of the SRP Board Pricing Principals for the Board’s Decision Regarding the Management Proposal, and Any Board Changes/Modifications to the Management Proposal MICHAEL O’CONNOR and SARAH GLOVER
5. Adjourn..... PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**NOTICE WILL BE SENT REGARDING THE NEXT JOINT
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WORK STUDY SESSION**