

# SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

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## BOARD OF DIRECTORS

Monday, October 7, 2024, 9:30 AM

SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order  
Invocation  
Pledge of Allegiance  
Roll Call  
Safety Minute

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... PRESIDENT DAVID ROUSSEAU
  - A. Request for approval of the minutes for the meetings of August 27, September 9, and September 17, 2024.
  - B. Request for approval of the Monthly Cash Statement for August 2024 (recommended by the Finance and Budget Committee on September 26, 2024).
  - C. Request for approval to sell 536 square feet of excess property located along the north side of Ray Road, east of Cooper Road, near the Consolidated Canal to the Town of Gilbert (see proposed resolution) (recommended by the Facilities and Support Services Committee on September 26, 2024).
  - D. Request for approval for the use of eminent domain to acquire appropriate land rights for a new 69 Kilovolt (kV) transmission line that will connect the existing Browning Substation to the existing Hartman Substation. This connection will serve customer load in the Southeast Valley (see proposed resolution) (recommended by the Facilities and Support Service Committee on September 26, 2024).
  - E. Request for approval to convey 0.169 acres of SRP fee property in exchange for 0.169 acres of Mesa Country Club, Inc. fee property (see proposed resolution) (recommended by the Facilities and Support Service Committee on September 26, 2024).

- 2. Report of the Power Committee Meeting of September 26, 2024  
.....DIRECTOR JACK WHITE JR.

Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into power purchase agreements or energy storage agreements for the following projects selected from the 2023 All-Source Request for Proposals (RFP): 1) a 400 Megawatt (MW) grid-charged battery project; 2) a 150 MW solar and battery project; 3) a 130 MW solar and battery project; and 4) a 200 MW solar and battery project.

- 3. Report of the Finance and Budget Committee Meeting of September 26, 2024  
.....DIRECTOR MARK PACE

- A. Request for approval to enter into one or more long-term, prepaid Commodity transactions on or before September 30, 2025 (see proposed resolution).
- B. Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to execute a seven-year Major Maintenance Parts Agreement with Power System Manufacturing.

- 4. SRP 2024 Series Bond Sale Review .....JASON RIGGS;  
and MIKE MACE, PFM FINANCIAL ADVISORS

Informational presentation to provide a review of the sale of the SRP 2024 Series Bonds that took place in September 2024.

- 5. Report on Current Events by the General Manager and Chief Executive Officer and Designees.....JIM PRATT

- A. Finance and Information Services..... BRIAN KOCH
- B. Water Stewardship..... LESLIE MEYERS

- 6. Reservoir Report / Weather Report.....JAMES WALTER

- 7. Council Chairman's Report ..... COUNCIL CHAIRMAN ROCKY SHELTON

- 8. President's Report / Future Agenda Topics ..... PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR  
MONDAY, NOVEMBER 4, 2024**