

# SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

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## BOARD OF DIRECTORS

Monday, June 3, 2024, No Sooner Than 9:35 AM

SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order  
Invocation  
Pledge of Allegiance  
Roll Call  
Safety Minute

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... PRESIDENT DAVID ROUSSEAU
  - A. Request for approval of the minutes for the meetings of April 30 and May 6, 2024.
  - B. Request for approval to contribute \$205,000 to the Classroom Connections Grants: \$161,064 to support the STEM Learning Grants; \$22,717 to support History and Social Science Grants; \$13,000 to support Coal Communities Transition Impact Areas; and \$8,219 held in Reserve for Rural Communities (recommended by the Community Relations Committee on May 23, 2024).
  - C. Request for approval to contribute \$150,000 to the Desert Botanical Garden, split in three increments from Fiscal Year 2025 (FY25) to FY27, to support the capital campaign for the building of the Hazel Hare Center for Plant Science (recommended by the Community Relations Committee on May 23, 2024).
  - D. Request for approval to contribute \$100,000 to The Phoenix Theatre Company, split in three increments from FY25 to FY27, to support the Centennial Capital Campaign Project (recommended by the Community Relations Committee on May 23, 2024).
  - E. Request for approval of a proposed resolution authorizing the President or Vice President of the District to vote on behalf of the District (as the sole shareholder of PPC Inc.) for the purpose of electing a slate of Directors for Papago Park Center, Inc. to serve through the 2026 Shareholder's Meeting. Directors include Christopher J. Dobson, Kevin J. Johnson, Mark V. Pace, David Rousseau, and Leslie C. Williams (see proposed resolution).

- 2. Report of the Power Committee Meeting of May 23, 2024  
 ..... DIRECTOR LESLIE C. WILLIAMS

Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into an Energy Storage Agreement for the 200 Megawatt (MW) Flatland Project.

- 3. Report of the Finance and Budget Committee Meeting of May 23, 2024  
 ..... DIRECTOR JACK WHITE JR.

- A. Request for approval to initiate the Shareholder Compensation Program for Calendar Year 2023 per the Rules and Regulations.
- B. Request for approval to retain Christensen Associates Energy Consulting as the Board’s pricing consultant for a price process and other pricing related matters that occur during the current fiscal year.

- 4. Report of the Community Relations Committee Meeting of May 23, 2024  
 ..... DIRECTOR NICHOLAS BROWN

Request for approval to contribute \$75,000 for voter education and get-out-the-vote efforts with regard to Proposition 479 on the ballot in November 2024. If approved, Proposition 479 would extend the half-cent sales tax dedicated to transportation in Maricopa County.

- 5. Board Confirmation of the Appointment of Standing Board Committee Members, Pursuant to Rule 4 of the Board Rules of Procedure  
 ..... PRESIDENT DAVID ROUSSEAU

- 6. Economic Outlook ..... PAUL BACHMAN

Informational presentation regarding the national and local economic outlook with a focus on the labor market, consumer spending, inflation, business investment/economic development pipeline, and near-term economic forecasts.

- 7. Discussion in Response to Director Miller’s Questions Regarding a Recent SRP Communication to SRP Employees ..... JIM PRATT

- 8. Report on Current Events by the General Manager and Chief Executive Officer and Designees ..... JIM PRATT

- A. Power System ..... JOHN COGGINS
- B. Finance and Information Services ..... BRIAN KOCH
- C. Customer Operations ..... VANESSA KISICKI
- D. Water Resources ..... LESLIE MEYERS

- 9. Reservoir Report / Weather Report.....STEPHEN FLORA
- 10. Council Chairman's Report .....COUNCIL CHAIRMAN ROCKY SHELTON
- 11. President's Report / Future Agenda Topics ..... PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR  
MONDAY, AUGUST 5, 2024**