

# SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

---

## FINANCE AND BUDGET COMMITTEE

Thursday, May 23, 2024, No Sooner Than 10:00 AM

SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Jack White Jr., Chairman; Leslie C. Williams, Vice Chairman; and Nick Brown, Sandra Kennedy, Randy Miller, Krista O'Brien, and Stephen Williams

Call to Order

Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item .....CHAIRMAN JACK WHITE JR.

- Request for approval of the minutes for the meeting of April 25, 2024.

2. Report on the Results of the Shareholder Compensation Program for 2022 per the Rules and Regulations ..... JASON RIGGS

3. Request for Approval to Initiate the Shareholder Compensation Program for Calendar Year 2023 per the Rules and Regulations ..... JASON RIGGS

4. Engagement of Board Pricing Consultant ..... JOHN TUCKER

Request for approval to retain Christensen Associates Energy Consulting as the Board's pricing consultant for a price process and other pricing related matters that occur during the current fiscal year.

5. Energy Risk Management (ERM) Update ..... RUSSELL MUELLER

Informational presentation regarding the periodic update on ERM activities. Topics include an overview of commodity prices (natural gas/electricity); a summary of retail natural gas hedging requirements and current hedge levels; current gas transportation under contract and expected incremental needs; the wholesale credit exposure summary; and Board-approved aggregate financial limits and existing financial positions.

6. Report on Current Events by the General Manager and Chief Executive Officer and Designees ..... JIM PRATT

7. Future Agenda Topics..... CHAIRMAN JACK WHITE JR.

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT FINANCE AND BUDGET COMMITTEE MEETING  
IS SCHEDULED FOR THURSDAY, JUNE 20, 2024**