

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

COMPENSATION COMMITTEE

Thursday, March 14, 2024, No Sooner Than 10:00 AM

**SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288**

Committee Members: Mark Pace, Chairman; Robert Arnett, Vice Chairman; and Mario Herrera, Kevin Johnson, Anda McAfee, Kathy Mohr-Almeida, Larry Rovey, and Paul Rovey

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIRMAN MARK PACE

- Request for approval of the minutes for the meeting of February 20, 2024.

2. SRP Employees’ Retirement Plan – Investment Manager Presentation by Southpoint Capital Advisors LP..... CHALESE HARALDSEN; and JOSH CLARK and SUNNY KANG, SOUTHPOINT CAPITAL ADVISORS LP

Informational presentation by Southpoint Capital Advisors LP, an opportunistic long/short equity manager in the SRP Employees’ Retirement Plan. Discussion will include current performance, portfolio positioning, and market outlook relative to the Plan.

3. Deferred Compensation Plan..... DEREK PALMER

Request for approval of the termination of the Salt River Valley Water Users’ Association Deferred Compensation Plan, effective January 1, 2024 (see proposed resolution).

4. Executive Supplemental Retirement Plan (ESRP) and Executive Long-Term Incentive and Deferral Plan (LTIP)..... DEREK PALMER

Request for approval of the termination of the Amended and Restated Salt River Project Agricultural Improvement and Power District ESRP and LTIP, effective January 1, 2024 (see proposed resolution).

5. Fiscal Year 2025 (FY25) Employee Performance Incentive Compensation (EPIC) Program JASON OVERSTREET

Informational presentation regarding the structure of the EPIC program for the upcoming FY25.

6. Report on Current Events by the General Manager and Chief Executive Officer or Designees JIM PRATT

7. Future Agenda Topics..... CHAIRMAN MARK PACE

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT COMPENSATION COMMITTEE MEETING
IS SCHEDULED FOR TUESDAY, APRIL 23, 2024**