

**SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA**

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**COMPENSATION COMMITTEE**

**Tuesday, October 24, 2023, No Sooner Than 9:45 AM**

**SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288**

Committee Members: Mark Pace, Chairman; Robert Arnett, Vice Chairman; and Mario Herrera, Kevin Johnson, Anda McAfee, Kathy Mohr-Almeida, Larry Rovey, and Paul Rovey

Call to Order  
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... CHAIRMAN MARK PACE

- Request for approval of the minutes for the meeting of September 19, 2023.

2. SRP Employees’ Retirement Plan – Manager Presentation by PGIM Real Estate ..... CHALESE HARALDSEN; and KAYA MURRAY and STEVE MOEN, PGIM REAL ESTATE

Informational presentation by PGIM Real Estate (an investment management business of Prudential Financial), a real estate fund manager in the SRP Employees’ Retirement Plan (the Plan). Discussion will include current performance, portfolio positioning, and market outlook relative to the Plan.

3. Executive Session, Pursuant to A.R.S. §38-431.03(A)(5), for the Compensation Committee to Discuss or Consult with Designated Representatives of the Public Body in Order to Consider its Position and Instruct its Representatives Regarding Negotiations with Employee Organizations Regarding the Salaries, Salary Schedules, or Compensation Paid in the Form of Fringe Benefits of Employees of the Public Body with Respect to the International Brotherhood of Electrical Workers (IBEW) Local Union 266 Contract ..... PHYLLIS BRUNER

4. Report on Current Events by the General Manager and Chief Executive Officer or Designees ..... JIM PRATT

5. Future Agenda Topics..... CHAIRMAN MARK PACE

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT COMPENSATION COMMITTEE MEETING  
IS SCHEDULED FOR TUESDAY, NOVEMBER 14, 2023**