

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

COMPENSATION COMMITTEE
Tuesday, May 23, 2023, No Sooner Than 9:50 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Randy Miller, Chairman; Mark Pace, Vice Chairman;
and Anda McAfee, Krista O'Brien, Paul Rovey, Jack White Jr., and Leslie C. Williams

Call to Order
Roll Call

- 1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIRMAN RANDY MILLER
• Request for approval of the minutes for the meetings of April 3 and April 18, 2023.

- 2. SRP Employees' Retirement Plan – First Quarter Update by CAPTRUST TIM EGAN and ELLEN MARTEL, CAPTRUST

Informational presentation by CAPTRUST regarding the SRP Employees' Retirement Plan performance. Discussion will include overall market performance of the SRP Portfolio and a detailed First Quarter 2023 performance analysis of investment managers and comparison with general SRP investment objectives.

- 3. SRP Employees' 401(k) Plan – First Quarter Update by CAPTRUST TIM EGAN and ELLEN MARTEL, CAPTRUST

Informational presentation by CAPTRUST regarding the SRP Employees' 401(k) Plan performance. Discussion will include overall market performance of the SRP Portfolio and a detailed First Quarter 2023 performance analysis of investment managers and comparison with general SRP investment objectives.

- 4. Report on Current Events by the General Manager and Chief Executive Officer or Designees..... JIM PRATT
- 5. Future Agenda Topics..... CHAIRMAN RANDY MILLER

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT COMPENSATION COMMITTEE MEETING
IS SCHEDULED FOR TUESDAY, JUNE 13, 2023**