

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

COMPENSATION COMMITTEE

Tuesday, April 18, 2023, No Sooner Than 9:45 AM

**SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288**

Committee Members: Randy Miller, Chairman; Mark Pace, Vice Chairman; and Anda McAfee, Krista O'Brien, Paul Rovey, Jack White Jr., and Leslie C. Williams

Call to Order
Roll Call

- 1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIRMAN RANDY MILLER
 - Request for approval of the minutes for the meeting of March 16, 2023.
- 2. SRP Employees' Retirement Plan – Manager Presentation by Driehaus Capital Management..... CHALESE HARALDSEN; and DAVID MOUSER, JESSIE GREWAL, and TOM SEFTENBERG, DRIEHAUS CAPITAL MANAGEMENT

Informational presentation by Driehaus Capital Management, an international small capital equity manager in the SRP Employees' Retirement (the Plan). Discussion will include current performance, portfolio positioning, and market outlook relative to the Plan.
- 3. Fiscal Year 2024 (FY24) Employee Performance Incentive Compensation (EPIC) Program JASON OVERSTREET

Informational presentation regarding the structure of the EPIC program for the upcoming FY24.
- 4. Report on Current Events by the General Manager and Chief Executive Officer or Designees..... MIKE HUMMEL
- 5. Future Agenda Topics..... CHAIRMAN RANDY MILLER

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



THE NEXT COMPENSATION COMMITTEE MEETING IS SCHEDULED FOR TUESDAY, MAY 23, 2023