

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

BOARD OF DIRECTORS

Monday, March 6, 2023, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Service Awards PRESIDENT DAVID ROUSSEAU
 - A. Randy Miller – 5 Years
 - B. Robert Arnett – 15 Years
 - C. Paul Rovey – 25 Years
 - D. Leslie C. Williams – 25 Years
 - E. Mario Herrera – 30 Years

2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of the minutes for the meetings of January 31, February 6, and February 16, 2023.
 - B. Request for approval of the Annual Cash Statement for Period Ending December 2022 (recommended by the Finance and Budget Committee on February 23, 2023).
 - C. Request for approval of the Monthly Cash Statement for January 2023 (recommended by the Finance and Budget Committee on February 23, 2023).
 - D. Request for approval to contribute \$30,000 to the Arizona Science Center to support the exhibition sponsorship and the Girls in STEM program (recommended by the Community Relations Committee on February 23, 2023).
 - E. Request for approval to contribute \$50,000 to Mesa United Way to support the Foster 360 program and 2023 Campaign Celebration (recommended by the Community Relations Committee on February 23, 2023).
 - F. Request for approval to contribute \$52,520 to the Maricopa Community Colleges Foundation to support outreach to students in the K-12 system (recommended by the Community Relations Committee on February 23, 2023).

- G. Request for approval to contribute \$71,039 to the Arizona WET Project to support the SRP 5-day Water Academy for teachers and additional programming (recommended by the Community Relations Committee on February 23, 2023).
- H. Request for approval to contribute \$235,000 to the Valley of the Sun United Way to support the annual campaign fund and sponsorship of the 2023 “We Are United” Luncheon (recommended by the Community Relations Committee on February 23, 2023).
- I. Request for approval for the use of eminent domain to acquire necessary land rights for a new 69kV transmission line that will connect the existing Henshaw Substation to the existing Ferris Substation. This connection will serve new electric growth and mitigate rising industrial overloads in the Price Road Corridor area (recommended by the Facilities and Support Services Committee on February 23, 2023). (See proposed resolution)
- J. Request for approval for the use of eminent domain to acquire the necessary land rights for a High-Tech Interconnect Project. This includes a new 230kV transmission line connecting the existing Henshaw Substation to the Parlett Substation on Intel’s Chandler campus, continuing on to the existing Schrader Substation (recommended by the Facilities and Support Services Committee on February 23, 2023). (See proposed resolution)

3. Executive Session, Pursuant to A.R.S. §38-431.03(A)(1), for Korn Ferry to Provide the Results of its Interviews and Assessments of the SRP General Manager and Chief Executive Officer (GM/CEO) Internal Candidates with Regard to their Potential Promotion and Consideration as the Next SRP GM/CEO
RICHARD PRENG and ERIK NEUMANN, KORN FERRY

4. Executive Session, Pursuant to A.R.S. §38-431.03(A)(1), for Discussions with the GM/CEO Concerning the SRP Senior Directors and Directors Regarding their Potential for Appointment or Promotion, as Part of the Continuing Discussions on Succession PlanningGERI MINGURA and MIKE HUMMEL

5. GM/CEO Interview ProcessGERI MINGURA

Request for approval of the process that the SRP Board will follow regarding the interviews of the final SRP GM/CEO candidates.

6. Report of the Strategic Planning Committee Meeting of February 9, 2023
DIRECTOR ANDA McAFEE

Request for re-approval of the 2035 Corporate Goals without changes, which are reviewed on an annual basis to ensure SRP’s strategy remains relevant and appropriate amid changes within SRP’s operating environment.

7. Report of the Power Committee Meeting of February 23, 2023
..... DIRECTOR MARIO HERRERA

- A. Request for approval to amend SRP’s Rules and Regulations to delete provisions related to the now repealed Electric Competition Act as well as additional revisions to the Rules and Regulations, and amend the Rate Book to incorporate certain definitions previously included in the Rules and Regulations and make additional revisions to the Rate Book.
- B. Request for approval to transition from participation in the Southwest Reserve Sharing Group (SRSG) to participation in the Western Power Pool (WPP) Reserve Sharing Group, including the revision of the SRP Open Access Transmission Tariff to reflect this change.
- C. Closed Session, pursuant to A.R.S. §30-805(B), to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information with respect to a request for approval of the sale to Arizona Public Service (APS) of power to serve the area referred to as the “Eastern Mining Area.”

8. Report of the Finance and Budget Committee Meeting of February 23, 2023
..... DIRECTOR KEITH WOODS

Request for approval of final candidates for the Board to interview regarding the request for proposals for the SRP Board Buy-Through Consultant.

9. Economic Outlook..... ALAN MAGUIRE and PAUL BACHMAN

Informational presentation regarding the national and local economic outlook by external speaker and economist, Alan Maguire, followed by a brief overview of the economic implications of relevance for SRP.

10. Report on Current Events by the General Manager and Chief Executive Officer and Designees MIKE HUMMEL

- A. Power System..... JOHN COGGINS
- B. Finance and Information Services..... AIDAN McSHEFFREY
- C. Water Resources LESLIE MEYERS

11. Reservoir Report / Weather Report..... TIM SKARUPA

12. Council Chairman's Report COUNCIL CHAIRMAN TYLER FRANCIS

13. President’s Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
THURSDAY, MARCH 23, 2023**