

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

BOARD OF DIRECTORS

Monday, February 6, 2023, 9:30 AM

**SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288**

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Customer Utility Panel (CUP) Chairman's Report
..... CUP CHAIRMAN MICHAEL HUTCHINSON

2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of the minutes for the meeting of January 9, 2023.
 - B. Request for approval of the Monthly Cash Statements for November and December 2022 (recommended by the Finance and Budget Committee on January 24, 2023).
 - C. Request for approval to dedicate a 65-foot strip of land, approximately 3.7 acres located at Elliot Road west of 383rd Avenue, in an unincorporated area of Maricopa County (recommended by the Facilities and Support Services Committee on January 24, 2023). (See proposed resolution)
 - D. Request for approval to convey fee interest to Electrical District No. 2 (ED2) for the portion of Pinal Central Receiving Station, known as the ED2 69 Kilovolt (kV) Switchyard, in accordance with the Participation Agreement (recommended by the Facilities and Support Services Committee on January 24, 2023). (See proposed resolution)

3. Report of the Compensation Committee Meeting of January 17, 2023
..... DIRECTOR RANDY MILLER
 - A. Request for approval to implement a Cost of Living Adjustment (COLA) in the SRP Employees' Retirement Plan (the Plan) for certain retirees in the plan.
 - B. Report on action taken by the Compensation Committee, as fiduciary of the Plan, authorizing Management to remove Miura Global from the Opportunistic platform and reallocate assets to other open investment managers within the platform.

4. Report of the Power Committee Meeting of January 24, 2023
..... DIRECTOR MARIO HERRERA

- A. Request for approval of SRP’s participation in Phase 1 of Southwest Power Pool’s Markets+ development.
- B. Closed Session, pursuant to A.R.S. §30-805(B), to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information with respect to a request for approval to 1) amend an existing 400 megawatt (MW) solar power purchase agreement and 2) enter into a new power purchase agreement for 394 MW of solar energy.

5. Report of the Finance and Budget Committee Meeting of January 24, 2023
..... DIRECTOR KEITH WOODS

Request for approval to execute multi-year contracts for the supply of a new Meter Data Management System (MDMS) with the primary purpose of receiving meter data information from the field devices and then providing that information for customer billing, load analysis, and other analytics.

6. General Manager and Chief Executive Officer (GM/CEO) Interview Process
.....GERI MINGURA

Informational presentation regarding the potential processes that the SRP Board could consider regarding its interviews of the candidates for the SRP GM/CEO position.

7. Voluntary Contributions for Tax Year 2023JEREMY FRY

Request for approval for SRP to elect to pay Voluntary Contributions in lieu of Property Taxes approximating \$120 million for tax year 2023.

8. Report on Current Events by the General Manager and Chief Executive Officer and Designees KELLY BARR

- A. Power System JOHN COGGINS
- B. Finance and Information Services AIDAN McSHEFFREY
- C. Water Resources LESLIE MEYERS

9. Reservoir Report / Weather Report.....STEPHEN FLORA

10. Council Chairman's Report COUNCIL CHAIRMAN TYLER FRANCIS

11. President’s Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, MARCH 6, 2023**