

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

BOARD OF DIRECTORS
Monday, September 12, 2022, 9:30 AM
SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

This SRP District Board meeting will be held in the Board Room with an option to attend in-person or observe via Zoom. The public may receive the teleconference meeting access information by contacting the Corporate Secretary's Office at (602) 236-4398. Supplemental materials will be available on the SRP website.

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Customer Utility Panel (CUP) Chairman's Report
..... CUP CHAIR MICHAEL HUTCHINSON
2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item VICE PRESIDENT CHRIS DOBSON
 - A. Request for approval of the minutes for the meetings of August 1 and August 18, 2022
 - B. Request for approval of the Monthly Cash Statements for June and July 2022 (recommended by the Finance and Budget Committee on August 23, 2022)
 - C. Request for approval to contribute \$35,000 to the Phoenix Art Museum: \$25,000 to support the Pay-As-You-Wish Wednesdays and \$10,000 to support the Bilingual Family Education Guide (recommended by the Community Relations Committee on August 23, 2022)
 - D. Request for approval to contribute \$45,000 cash and in-kind services to Ballet Arizona: \$20,000 cash to sponsor the performance of Giselle and \$25,000 in-kind audio-visual services for the annual Dance with Me Gala (recommended by the Community Relations Committee on August 23, 2022)
 - E. Request for approval to contribute \$50,000 to the Phoenix Symphony to support the Preludes Program (recommended by the Community Relations Committee on August 23, 2022)
 - F. Request for approval to contribute \$50,000 to Teach for America – Phoenix: \$45,000 to support the teacher STEM Initiative program and \$5,000 to sponsor the Celebration Dinner (recommended by the Community Relations Committee on August 23, 2022)

- G. Request for approval to contribute a \$59,960 to the University of Arizona Foundation: \$34,000 to support the ENG102 Solar Tracker Project-Solar Track Meet, \$10,000 to sponsor the Design Day lunch, and \$15,960 to support the Engineering Student Clubs (recommended by the Community Relations Committee on August 23, 2022)

3. 2022 SRP Boosters Campaign DAVE STEMPIEN

4. Economic Outlook GEORGE HAMMOND and JED COHEN

Informational presentation regarding the national and local economic outlook by external speaker and economist, George Hammond, followed by a brief overview of the economic implications of relevance for SRP.

5. Report of the Power Committee Meeting of August 23, 2022
..... DIRECTOR MARIO HERRERA

- A. Request for approval for the District, in exchange for monetary consideration, to release, discharge, and disclaim any rights, interest, or claims with respect to the SunZia Transmission Project for the benefit of Pattern SC Holdings LLC.

- B. Closed Session, Pursuant to A.R.S. §30-808, for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information with Respect to Requests for Approval to Amend Four Existing Renewable and Energy Storage Power Purchase Agreements, Including a 260 Megawatt (MW) Solar and Battery Project, an 88 MW Solar and Battery Project, a 400 MW Solar Project, and a 200 MW Solar Project.

- C. Request for approval of (i) the installation of two GE LM6000 natural gas-fired generating units (Units), each with a capacity of less than 50 MW, at the Copper Crossing Energy and Research Center (CCERC), (ii) all necessary site preparation activities, including transmission or distribution infrastructure and obtaining or modifying any necessary permits for the installation and operation of such Units along with the planned installation of an advanced solar generation project and long-duration energy storage systems at the CCERC, and (iii) the execution of all necessary agreements and approvals for the activities described in (i) and (ii) above. The Board may vote to go into Closed Session, pursuant to A.R.S. §30-808, to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

- D. Request for approval of certain exceptions from the Large Generator Interconnection Procedures (LGIP) that are part of SRP’s Open Access Transmission Tariff (OATT) (see proposed resolution).

- 6. Report of the Finance and Budget Committee Meeting of August 23, 2022
..... DIRECTOR KEITH WOODS
 - A. Request for approval to execute the colocation facility agreements with Digital Realty and Iron Mountain.
 - B. Request for approval to forgo collection of \$124 million of the Fuel and Purchased Power Adjustment Mechanism (FPPAM) under-collection balance. Approval is also requested to increase two FPPAM prices, the first effective with the November 2022 billing cycle and the second effective with the November 2023 billing cycle. Each would be an increase of \$0.0047 per kilowatt-hours (kWh) applicable to all seasons and for all price plans.

- 7. Executive Session, Pursuant to A.R.S. §38-431.03(A)(3) and (A)(4), to Have Discussion or Consultation with Attorneys for Legal Advice and to Give Instructions on Pending and Contemplated Litigation with Respect to Ellis, et al. v. Salt River Project (SRP), Case No. 2:19-cv-01228-SMB
..... MICHAEL O’CONNOR and KATY HETH

- 8. Executive Session, Pursuant to A.R.S. §38-431.03(A)(3) and (A)(4), to Have Discussion or Consultation with Attorneys for Legal Advice and to Give Instructions on Pending and Contemplated Litigation with Respect to SRP v. Arizona Corporation Commission, et al., Case No. CV2022-008624
..... MICHAEL O’CONNOR and KARILEE RAMALEY

- 9. Report on Current Events by the General Manager and Chief Executive Officer and Designees..... JIM PRATT
 - A. Power System..... JOHN COGGINS
 - B. Finance and Information Services..... AIDAN MCSHEFFREY
 - C. Water Resources DAVE ROBERTS

- 10. Reservoir Report / Weather Report..... CHARLIE ESTER

- 11. Council Chairman's Report COUNCIL CHAIRMAN TYLER FRANCIS

- 12. President’s Report / Future Agenda Topics
..... VICE PRESIDENT CHRIS DOBSON

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-808, for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: All property in your possession, including purses, briefcases, packages or containers, will be subject to inspection.



THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, OCTOBER 3, 2022