Call to Order

Roll Call

1. **CONSENT AGENDA**: The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item .............................................................. CHAIRMAN PAUL ROVEY

   - Request for approval of the minutes for the meeting of April 21, 2022

2. **Summer Preparedness** .......................................................... PAM SYRJALA, CHRIS JANICK, and CHRIS HOFMANN

   Informational presentation summarizing SRP’s various activities completed in preparing to meet forecasted loads and requirements for Summer 2022.

3. **Quarterly Load Forecast Update** ................................................. HARRY SAUTHOFF

4. **Closed Session, Pursuant to A.R.S. §30-808, to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to Renewable Energy and Battery Storage Project Proposals Selected as Finalists from the SRP All-Source Request for Proposals** ............ GRANT SMEDLEY

5. **Closed Session, Pursuant to A.R.S. §30-808, to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval of the Execution of an Existing Natural Gas Facility Tolling Power Purchase Agreement based on a Proposal Submitted in Response to the SRP All-Source Request for Proposals** .......... BOBBY OLSEN
6. **Executive Session, Pursuant to A.R.S. §38-431.03 (A)(3) and (4), to Discuss or Consult with Attorneys for Legal Advice and for the Committee to Consider its Position and Instruct its Attorneys Regarding its Position Regarding Multiple Proposed Long-Term Transmission Service Agreements with Pattern Energy that are the Subject of Negotiations** ................................................................. KARILEE RAMALEY
   CHRIS JANICK, and GREG DeLIZIO

7. **Long-Term Transmission Service Agreements** .................... KARILEE RAMALEY,
   CHRIS JANICK, and GREG DeLIZIO

   Request for approval to enter into multiple long-term transmission service agreements with Pattern Energy in response to transmission service requests by Pattern Energy totaling 1500 Megawatt (MW), including filing a joint Section 211 request with the Federal Energy Regulatory Commission (FERC).

8. **Major Generation Projects Update** ........................................ KEVIN NIELSEN

   Informational presentation regarding the status of the Navajo Generating Station (NGS) Decommissioning Project, Near-Term Capacity Project, and Coronado Generating Station (CGS) Split Selective Catalytic Reduction (SCR) Project.

9. **Report on Current Events by the General Manager and Chief Executive Officer or Designees** ................................................................. MIKE HUMMEL

10. **Future Agenda Topics** .................................................... CHAIRMAN PAUL ROVEY

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-808, for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

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Visitors: All property in your possession, including purses, briefcases, packages or containers, will be subject to inspection.
MINUTES
POWER COMMITTEE MEETING
April 21, 2022

A meeting of the Power Committee of the Salt River Project Agricultural Improvement and Power District (the District) and the Salt River Valley Water Users’ Association (the Association), collectively SRP, convened at 9:30 a.m. on Thursday, April 21, 2022, from the Board Conference Room at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona. This meeting was conducted in-person and via teleconference in compliance with open meeting law guidelines.

Committee Members present at roll call were P.E. Rovey, Chairman; R.J. Miller, Vice Chairman; and D.S. Hendrickson, A.G. McAfee, M.V. Pace, J.M. White Jr., and L.C. Williams.


In compliance with A.R.S. §38-431.02, Andrew Davis of the Corporate Secretary’s Office had posted a notice and agenda of the Power Committee meeting at the SRP Administration Building, 1500 North Mill Avenue, Tempe, Arizona, at 9:00 a.m. on Tuesday, April 19, 2022.

Chairman P.E. Rovey called the meeting to order.

Consent Agenda

Chairman P.E. Rovey requested a motion for Committee approval of the Consent Agenda, in its entirety.

On a motion duly made by Board Member M.V. Pace and seconded by Board Member J.M. White Jr., the Committee unanimously approved and adopted the following item on the Consent Agenda:

- Minutes of the Power Committee meeting on March 24, 2022, as presented

Corporate Secretary J.M. Felty polled the Committee Members on Board Member M.V. Pace’s motion to approve the Consent Agenda, in its entirety. The vote was recorded as follows:
Annual Forecasts Process

Using a PowerPoint presentation, Harry D. Sauthoff, SRP Manager of Forecasting, stated that the purpose of the presentation was to present information by Itron, an independent third-party consultant, regarding its review of SRP’s process to develop its annual forecasts and verify the Financial Plan 2023 forecast. He introduced Eric Fox, Director of Forecast Solutions of Itron.

Mr. E. Fox stated that Itron has been providing forecasting software, training, consulting, and regulatory support for over 30 years. He reviewed SRP’s history and forecast loads from 2008 through 2033 of Gigawatt Hours (GWh) energy and from 2010 through 2035 of Megawatt (MW) demand. Mr. E. Fox said that the goal is to validate projected growth rates and end-year load estimates. He discussed how the process included reviews of historical customer sales trend; validation of the forecast; and adjustments with regards to solar, electric vehicles, data centers, and other large customer load additions.

Mr. E. Fox explained that the method used was the bottom-up approach wherein customer class sales and customer forecasts capture structural change as well as population and economic growth. He compared residential sales and commercial sales; and residential, commercial, and large customer load demands.

In conclusion, Mr. E. Fox commented on what is driving the demand load growth and summarized Itron’s review and recommendations.

Mr. E. Fox responded to questions from the Committee.

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary’s Office and, by reference, made a part of these minutes.

Messrs. T. Cooper and H.D. Sauthoff; and Eric Fox of Itron left the meeting. Council Member C.M. Leatherwood; Ms. K.S. Ramaley; and Messrs. A.D. Allen, C. Bordges, N.J. Giaimo, J.D. Hunter, R.T. Judd, O.J. Redhair entered the meeting during the presentation.

Distributed Solar Option Program Extension

Using a PowerPoint presentation, Dan W. Dreiling, SRP Director of Customer Program, stated that the purpose of the presentation was to request approval to extend the
Distributed Solar Option (DSO) program for an additional three-year term through April 30, 2025. He provided the following background: solar providers outside of SRP’s service territory, who own solar systems, can sell power output directly to customers; the Arizona Corporation Commission (ACC) allows this model without the seller being regulated as a utility; the model is limited to schools, government, and non-profit entities; and it allows these entities to take advantage of the Federal Investment Tax Credit (ITC).

Mr. D.W. Dreiling said that in December 2010, SRP’s Board approved a model similar to the ACC’s referred to as the DSO and that SRP currently has 85 customer sited DSO solar projects which include hospitals, schools, cities, and churches. He provided a diagram of the DSO program model. In conclusion, he requested approval to extend the DSO program until April 30, 2025.

Mr. D.W. Dreiling responded to questions from the Committee.

On a motion duly made by Board Member M.V. Pace, seconded by Board Member A.G. McAfee and carried, the Committee agreed to recommend Board approval, as presented.

Corporate Secretary J.M. Felty polled the Committee Members on Board Member M.V. Pace’s motion to recommend Board approval. The vote was recorded as follows:

YES: Board Members P.E. Rovey, Chairman; R.J. Miller, Vice Chairman; and D.S. Hendrickson, A.G. McAfee, M.V. Pace, J.M. White Jr., and L.C. Williams (7)

NO: None (0)

ABSTAINED: None (0)

ABSENT: None (0)

Copies of the PowerPoint slides used in this presentation are on file in the Corporate Secretary’s Office and, by reference, made a part of these minutes.

Mr. D.W. Dreiling left the meeting. Council Chairman T.M. Francis; Ms. S.M. Glover; and Messrs. R.A. Olsen and G.M. Smedley entered the meeting during the presentation.

Executive Session: Western Electricity Coordinating Council

Chairman P.E. Rovey requested a motion to enter into executive session, pursuant to A.R.S. §38-431.03(A)(2), to provide a confidential update regarding the recent Western Electricity Coordinating Council (WECC) audit of SRP’s compliance with the North American Electric Reliability Corporation (NERC) reliability standards from December 6 – 17, 2021.

On a motion duly made by Board Member J.M. White Jr., seconded by Board Member A.G. McAfee and carried, the Committee convened into executive session at 10:20 a.m.

Corporate Secretary J.M. Felty polled the Committee Members on Board Member J.M. White Jr.'s motion to enter into executive session. The vote was recorded as follows:

YES: Board Members P.E. Rovey, Chairman; R.J. Miller, Vice Chairman; and D.S. Hendrickson, A.G. McAfee, M.V. Pace, J.M. White Jr., and L.C. Williams

NO: None

ABSTAINED: None

ABSENT: None


**Closed Session: All-Source Request for Proposals**

Chairman P.E. Rovey called for a closed session of the Power Committee at 10:44 a.m., pursuant to A.R.S. §30-808, to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to proposals received from interested parties in response to SRP’s recent All-Source Request for Proposals.

Council Chairman T.M. Francis; and Mr. M.D. Weber left the meeting; Council Members M.B. Brooks and A.M. Herrera; Ms. S.M. Glover; and Messrs. R.A. Olsen and G.M. Smedley entered the meeting.

The Committee reconvened into open session at 11:48 a.m. with the following Members and other present: President D. Rousseau; Vice President J.R. Hoopes, Board Members N.R. Brown, D.S. Hendrickson, M.J. Herrera, A.G. McAfee, R.J. Miller, M.V. Pace, L.D. Rovey, P.E. Rovey, J.M. White Jr., L.C. Williams, S.H. Williams, and

Report on Current Events by the General Manager and Chief Executive Officer or Designees

Mike Hummel, SRP General Manager and Chief Executive Officer, reported on a variety of federal, state, and local topics of interest to the Committee.

Future Agenda Topics

Chairman P.E. Rovey asked the Committee if there were any future agenda topics. None were requested.

There being no further business to come before the Power Committee, the meeting adjourned at 11:50 a.m.

John M. Felty
Corporate Secretary
Pam Syrjala
Director, Supply, Trading & Fuels
SRP’s Electric Service Area

- Electric service area served exclusively by SRP.
- SRP makes direct sales to customers for all mining loads.
- Electric service areas not served by SRP.
SRP Resources Today

Legend:
- Storage
- Coal
- Natural Gas
- Nuclear
- Renewable
Peak Hour Retail Load Forecast

2020 Actual: 7,615 MW
2021 Actual: 7,571 MW
2022 Forecast: 7,790 MW
Summer 2022 Outlook

Forecasted Need:
- SRP Forecasted Peak Retail Load: 7,790 MW
- Other Sales: 88 MW

Planned Capabilities:
- Natural Gas: 4,986 MW
- Coal: 1,804 MW
- Renewables + Other: 991 MW
- Nuclear: 688 MW
- Short Term Purchases: 516 MW

Total:
- 8,985 MW

Other Sales:
- 516 MW
- 1,742 MW
- 2,725 MW
- 953 MW
- 737 MW
- 688 MW

Forecasted Peak Retail Load:
- 8,985 MW
- 7,790 MW
- 1,107 MW
- 38 MW

Power Committee 05/19/2022 | P. Syrjala & C. Janick
Fuel Status

Nuclear
Full requirements under contract.

Coal
Full requirements under contract.
Inventory at coal plants are at/above target levels prior to summer run.
Natural Gas Supply

- Full transport requirements secured balanced between both natural gas pipelines, with access to Permian and San Juan gas basins.
- SRP employs a natural gas hedging program
New Resources

• 100 MW Utility-Scale Solar
  Central Line Solar

• 198 MW Near-term gas capacity addition
Chris Janick
Senior Director, Power Delivery
Generation, Transmission & Distribution Preparedness

Resiliency
Grid Resiliency Framework

- Define high impact low frequency events
- Quantify probabilities and potential consequences (the “risks”)
- Implement programs to Prevent, Respond, and Recover
- Measure our capabilities and increase our maturity over time (“Operational Excellence”)

Power Committee 05/19/2022 | P. Syrjala & C. Janick
Preventing Events

• Asset Management

• Situational Awareness

• Wildfire Mitigation
Asset Management

- Risk and Data Based Approach to Equipment Replacements
- Condition & Inspection Based Proactive and Corrective Maintenance
- Other Preventive Maintenance
Situational Awareness

- Daily Operational Briefings / 2X Daily During Extreme Heat
- Inter-Utility Coordination & Support
- Outage Coordination
Wildfire Mitigation

- Equipment Replacement
- Fire Season Reclosing Policy
- Vegetation Management
- Increased Line Patrols
- Smoke Camera Pilot Project
Responding to Events

- All hazards approach
- Grid Incident Command
- Storm, load shed & heat training drills
- Agency coordination
- Ice program
Recovering from Events

- Equipment sparing strategies
- Coordination with other utilities
- Pre-storm equipment staging & staffing
thank you!
April 2022 Load Forecast Quarterly Update

Power Committee

Harry Sauthoff | May 19, 2022
Forecast – Key Drivers

- Economy/Population outlook
- Economic development
- SRP customer programs
- Electric vehicles
- Rooftop solar
- Customer-owned batteries
- Weather
Load Forecast (January 2022)

Peak Demand (MW)

- **History**
  - FY12-FY22: 1.7%/year
  - FY17-FY22: 2.0%/year
  - 7,571 MW

- **FP23 Forecast**
  - FY22-35 Compound Annual Growth Rate: 2.9%

- **FY35 Range**: 9,842 – 12,511 MW
Load Forecast (April 2022)

Peak Demand (MW)

FY22-35 Compound Annual Growth Rate: 2.9%

High Forecast

January 2022
10,992 MW
10,986 MW

April 2022
12,576 MW
9,842 MW

Low Forecast

2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035
April 2022 Forecast Updates

Economic Development Forecast

Economic Outlook Consensus Forecast
Expected Cumulative Growth by 2035

Forecasted New Load Growth

- **Residential, Small Commercial Load Growth**
- **Econ Development Load Growth**

<table>
<thead>
<tr>
<th>Year</th>
<th>Residential, Small Commercial</th>
<th>Econ Development</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>2023</td>
<td>154</td>
<td>62</td>
<td>216</td>
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<tr>
<td>2024</td>
<td>261</td>
<td>242</td>
<td>493</td>
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<tr>
<td>2025</td>
<td>384</td>
<td>532</td>
<td>916</td>
</tr>
<tr>
<td>2026</td>
<td>498</td>
<td>787</td>
<td>1285</td>
</tr>
<tr>
<td>2027</td>
<td>616</td>
<td>1,094</td>
<td>1,710</td>
</tr>
<tr>
<td>2028</td>
<td>732</td>
<td>1,267</td>
<td>1,999</td>
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<tr>
<td>2029</td>
<td>865</td>
<td>1,350</td>
<td>2,215</td>
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<tr>
<td>2030</td>
<td>1,013</td>
<td>1,443</td>
<td>2,456</td>
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<tr>
<td>2031</td>
<td>1,166</td>
<td>1,479</td>
<td>2,645</td>
</tr>
<tr>
<td>2032</td>
<td>1,315</td>
<td>1,525</td>
<td>2,840</td>
</tr>
<tr>
<td>2033</td>
<td>1,467</td>
<td>1,554</td>
<td>3,021</td>
</tr>
<tr>
<td>2034</td>
<td>1,622</td>
<td>1,607</td>
<td>3,229</td>
</tr>
<tr>
<td>2035</td>
<td>1,778</td>
<td>1,637</td>
<td>3,415</td>
</tr>
</tbody>
</table>

Total forecasted growth by 2035: 3,415 MW
Next Steps

• Continue to closely monitor economic development growth and other economic indicators

• Update load forecast on at least a quarterly basis to capture any material changes
Request for Approval of Long-Term Transmission Service Request

Power Committee

Chris Janick & Greg DeLizio | May 19, 2022
Topics

- Overview of Transmission Service
- Background on Related Projects
- Pattern’s Transmission Service Request
- Financial Analysis
- Transmission System Impact
- Differences with Tariff
- Request
Overview of Transmission Service

• Allocation of physical transmission line capacity to transfer electric power
• Costs, processes, and contract terms in Open Access Transmission Tariff (OATT)
• Available transmission service is “posted”
• Maximum term allowed by the tariff is 3 years
• SRP’s FY22 wholesale revenue was $41M
SunZia Transmission & Wind Projects
SunZia Transmission Project

- Development work initiated 2006
- Two 500kV lines planned
  - Line 1: DC with 3,000MW of capacity
  - Line 2: AC with 1,500MW of capacity
- Limited remaining permitting/property work for Line 1
- Construction start 2023; in-service 2025
- Owned by Southwestern Power Group (SWPG); Pattern Energy in process of acquiring the project
SunZia Wind Project

- 3,200MW wind development in central NM
- Adjacent to Western Spirit Wind projects, and 155 mile 345kV Western Spirit Transmission Line
- Will utilize SunZia transmission to deliver into AZ grid
- Plan to deliver power to customers in AZ and CA (via transmission service agreements)
Pattern Energy

- Privately-owned developers and operators of wind, solar, transmission, and energy storage projects
- 30 renewable facilities; capacity of > 5 GW
- ~1,600MW operating NM wind facilities to deliver power into Western markets
- Developed new 345kV Western Spirit Line
- Developing both SunZia transmission and wind projects
Pattern Transmission Service Request

- 1,500MW point-to-point service (PTP); Pinal Central to Palo Verde
- 15-year term w/ option for up to four 5-year rollovers
- Price capped for first 15 years at current tariff PTP rate
- Addressing RTO uncertainty in agreement
Financial Analysis – Results for 15-year Term

• The TSA provides for:
  • the use of available and otherwise under-utilized transmission capacity
  • no appreciable cost to receive an additional $37M in average PTP annual revenues or $550M over the initial 15-year term
  • additional revenue that will reduce needed recovery from wholesale and retail customers resulting in lower PTP rates (from $30,778/MW-year to $27,881/MW-year)

• Highly improbable that costs (if any) driven by this TSA reservation would exceed revenues collected in any one year over the 15-year term

• The retail/wholesale responsibility mix goes from 83%/17% to 77%/23%
Effect on SRP Transmission System

- No network upgrades required for Transmission Service Request
- Does not directly impact anticipated generation resources to serve SRP load
- Preliminary study indicates no new lines or major upgrades with significant resource additions
- Wind resource subject to further study; generation entity would have to mitigate any impacts
## Differences from SRP Tariff

<table>
<thead>
<tr>
<th>Topic</th>
<th>TSA</th>
<th>Tariff</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rate</td>
<td>Capped at current tariff rate of $30.78/kw-yr</td>
<td>No cap</td>
</tr>
<tr>
<td>Term</td>
<td>15 years</td>
<td>3 years</td>
</tr>
<tr>
<td>Defer Start of Service</td>
<td>6 months advanced notice</td>
<td>Up to 5 one-year deferrals at fee equal to one-months charge within 15 days of notice</td>
</tr>
<tr>
<td>Rollovers</td>
<td>Up to four times for 5 years each, notifying SRP one year in advance</td>
<td>Right to continue to take service indefinitely with notification to occur one year prior</td>
</tr>
<tr>
<td>Assignment &amp; Transfer</td>
<td>Pattern may transfer TSA either in part or entirety to eligible customer</td>
<td>Customer may transfer TSA in its entirety to eligible customer, not in part</td>
</tr>
</tbody>
</table>
Request

• Management requests that the Power Committee recommend that the Board authorize the General Manager and Chief Executive Officer, Associate General Manager and Chief Power System Executive, President or Vice President to proceed with a joint Section 211 filing at FERC and, upon receiving a satisfactory decision from FERC and the required bond counsel opinion, enter into the Transmission Service Agreements with Pattern Energy, and to make changes or amendments to the agreements that do not materially modify the terms of such agreements.
thank you!
Agenda

• Major Generation Projects Update
  • NGS Decommissioning
  • Near Term Capacity Project (LM6000’s at Desert Basin and Agua Fria)
  • CGS Split SCR
## Project: NGS Decommissioning Project

<table>
<thead>
<tr>
<th>Cost</th>
<th>Budget</th>
<th>Forecast</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>$171.5M</td>
<td>$171.5m</td>
<td></td>
<td>Savings from reclamation are offset by several cost increases: asbestos landfill clean up, filter yard PCB remediation, circ water pipe PCB remediation, liner material cost increase and fill material costs.</td>
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</table>

<table>
<thead>
<tr>
<th>Schedule</th>
<th>Required by</th>
<th>Forecast</th>
<th>Comments</th>
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</thead>
<tbody>
<tr>
<td>December 2024</td>
<td>March 2023</td>
<td></td>
<td>Only ongoing monitoring will remain</td>
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</table>

<table>
<thead>
<tr>
<th>Risks/Issues</th>
<th>Mitigation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Removal of pond area dam</td>
<td>Negotiation with Arizona Department of Water Resources and Navajo Nation on possible remediation options.</td>
</tr>
</tbody>
</table>
### Accomplishments
- Exceptional safety record 1.18 vs 2.8 industry average (per 200k manhours)
- Demolition contractor has completed work and demobilized
- EPA inspection

### Upcoming Activities
- Design review with NN and ADWR
- Train site employees as liner inspectors
- Continue circ water pipe removal/remediation, excavation complete, scheduling blast material removal.
NGS Site Work
### Project: Near Term Capacity (NTC) Project

<table>
<thead>
<tr>
<th>Cost</th>
<th>Actual/Budget</th>
<th>Forecast</th>
<th>Comments</th>
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<tbody>
<tr>
<td>FY22</td>
<td>$189M</td>
<td>$172M</td>
<td>Not to Exceed $254M</td>
</tr>
<tr>
<td>Total</td>
<td>$227M</td>
<td>$226M</td>
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<th>Schedule</th>
<th>Planned</th>
<th>Forecast</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>June 1, 2022</td>
<td>June 27, 2022</td>
<td>Significant delays from key suppliers, final components scheduled on site mid June. Critical path is one turbine package and 1 Power Distribution Center building.</td>
</tr>
<tr>
<td></td>
<td>July 3, 2022</td>
<td>July 8, 2022</td>
<td></td>
</tr>
<tr>
<td></td>
<td>July 30, 2022</td>
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</table>

### Risks/Issues

- **Supplier Delivery Issues**
  - Monitoring international transportation and logistics provided by vendors
  - Working with AZ DPS on permit/escort issues
  - Schedule adjustments with construction contractor

- **AZPDES (AZ Pollutant Discharge Elimination System) Permit Delays**
  - Working with ADEQ to investigate any recovery options
## Project: Near Term Capacity: Delivery Impacts

### Delivered to Site

<table>
<thead>
<tr>
<th>Equipment</th>
<th>Planned Delivery Date</th>
<th>Actual Delivery Date</th>
<th>Days Late</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agua Fria Aux</td>
<td>01/13</td>
<td>02/16</td>
<td>-34</td>
</tr>
<tr>
<td>Transformers</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Agua Fria GSU</td>
<td>02/25</td>
<td>04/07</td>
<td>-41</td>
</tr>
<tr>
<td>Agua Fria PCM</td>
<td>03/14</td>
<td>03/24</td>
<td>-10</td>
</tr>
<tr>
<td>Agua Fria Generators</td>
<td>04/02</td>
<td>03/29</td>
<td>+4</td>
</tr>
<tr>
<td>Agua Fria Turbine 7 Engine</td>
<td>01/28</td>
<td>03/17</td>
<td>-48</td>
</tr>
<tr>
<td>Agua Fria Turbine 7 Package</td>
<td>01/28</td>
<td>04/07</td>
<td>-69</td>
</tr>
<tr>
<td>Agua Fria Turbine 8 Engine</td>
<td>03/31</td>
<td>04/01</td>
<td>-1</td>
</tr>
<tr>
<td>Desert Basin Aux Transformers</td>
<td>01/13</td>
<td>02/16</td>
<td>-34</td>
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</tr>
<tr>
<td>Desert Basin Generators</td>
<td>04/02</td>
<td>03/31</td>
<td>+2</td>
</tr>
<tr>
<td>Desert Basin Turbine 5 Engine</td>
<td>01/28</td>
<td>03/14</td>
<td>-45</td>
</tr>
<tr>
<td>Desert Basin Turbine 5 Package</td>
<td>01/28</td>
<td>04/07</td>
<td>-69</td>
</tr>
</tbody>
</table>

### AVERAGE DELAY

-31

### Remaining to be Delivered

<table>
<thead>
<tr>
<th>Equipment</th>
<th>Planned Delivery Date</th>
<th>Actual Delivery Date</th>
<th>Days Late</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agua Fria Gas Compressor</td>
<td>02/14</td>
<td>07/05</td>
<td>-141</td>
</tr>
<tr>
<td>Agua Fria SCR</td>
<td>03/19</td>
<td>05/19</td>
<td>-61</td>
</tr>
<tr>
<td>Agua Fria PDC</td>
<td>03/23</td>
<td>04/26</td>
<td>-34</td>
</tr>
<tr>
<td>Agua Fria Fuel Conditioning Skid</td>
<td>02/18</td>
<td>05/11</td>
<td>-82</td>
</tr>
<tr>
<td>Agua Fria Turbine 8 Package</td>
<td>03/31</td>
<td>04/29</td>
<td>-29</td>
</tr>
<tr>
<td>Desert Basin SCR</td>
<td>03/19</td>
<td>05/25</td>
<td>-67</td>
</tr>
<tr>
<td>Desert Basin PDC</td>
<td>03/30</td>
<td>05/13</td>
<td>-44</td>
</tr>
<tr>
<td>Desert Basin Fuel Conditioning Skid</td>
<td>02/18</td>
<td>05/11</td>
<td>-82</td>
</tr>
<tr>
<td>Desert Basin Turbine 4 Engine</td>
<td>03/31</td>
<td>04/26</td>
<td>-26</td>
</tr>
<tr>
<td>Desert Basin Turbine 4 Package</td>
<td>03/31</td>
<td>05/28</td>
<td>-58</td>
</tr>
</tbody>
</table>

### AVERAGE DELAY

-62
### Project: Near Term Capacity (NTC) Project

<table>
<thead>
<tr>
<th>Accomplishments</th>
<th>Upcoming Activities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Major equipment deliveries: generators, GSU’s, first turbine packages</td>
<td>Continued equipment deliveries</td>
</tr>
<tr>
<td>Engineering design reviews have caught/prevented field issues</td>
<td>Gas upgrades at DB</td>
</tr>
<tr>
<td>Gas upgrades at AF</td>
<td>Unit commissioning, mid June</td>
</tr>
<tr>
<td></td>
<td>Transmission connections, early June</td>
</tr>
</tbody>
</table>
Agua Fria Site Work
## Project: CGS Split SCR

### Cost Budget Forecast Comments

<table>
<thead>
<tr>
<th>Cost</th>
<th>Budget</th>
<th>Forecast</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$50m</td>
<td>$51m</td>
<td>Forecast includes preliminary construction estimate</td>
</tr>
</tbody>
</table>

### Schedule Planned Forecast Comments

<table>
<thead>
<tr>
<th>Schedule</th>
<th>Planned</th>
<th>Forecast</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Dec. 2025</td>
<td>Jan, 2025</td>
<td>Completion depends on actual outage dates</td>
</tr>
</tbody>
</table>

### Risks/Issues Mitigation

<table>
<thead>
<tr>
<th>Risks/Issues</th>
<th>Mitigation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost variation from the construction contractor</td>
<td>Issuing RFPs for construction and foundation pilings in May 2022.</td>
</tr>
</tbody>
</table>
Project: CGS Split SCR

Accomplishments
Finalized material cost adjustments with Mitsubishi, within forecasted variance.

Upcoming Activities
Select contractor for construction, August 2022
Construct pilings for foundations, FY23
Questions?