Call to Order
Roll Call

1. Resolution of Appreciation of Outgoing Board Member Paul W. Hirt
   .................................................................................................. PRESIDENT DAVID ROUSSEAU

2. Introduction of Newly Elected Board Member Anda G. McAfee
   ................................................................................................. PRESIDENT DAVID ROUSSEAU

3. Customer Utility Panel (CUP) Chairman’s Report
   ...................................................................................................... CUP CHAIRMAN PEGGY FIANDACA

4. CONSENT AGENDA: The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ....................... PRESIDENT DAVID ROUSSEAU
   
   A. Request for approval of the minutes for the meeting of April 13, 2020

   B. Request for approval of the Monthly Cash Statement for March 2020

5. Report on the Results of the Shareholder Compensation Program for 2018 per the Rules and Regulations ................................................................. JASON RIGGS

6. Request for Approval to Initiate the Shareholder Compensation Program for Calendar Year 2019 per the Rules and Regulations ................................. JASON RIGGS

7. Consideration of Comments Received from Active Water Accounts Regarding the 2021 Water Charges and Possible Consideration and Approval of Changes to the Overall District Budget for Fiscal Year 2021 to Reflect any Changes in the Water Charges Approved by the Association Board ................................................................. MICHAEL MENDONCA

8. SRP Contribution to the “Arizona Together” Fund ....................... ALAINA CHABRIER
   
   Request for approval to contribute $100,000 to “Arizona Together”, a non-profit fund, to assist regarding the response to the COVID-19 pandemic impact on Arizona residents.
9. **Update on Bond Refunding Opportunities** ........................................ BRIAN KOCH

   Informational presentation to provide an update on the opportunity to refinance existing SRP debt to lower borrowing costs.

10. **Informational Presentation to Provide an Update on SRP’s Response to the COVID-19 Pandemic** ............................................................... MIKE HUMMEL

11. **Report on Current Events by the General Manager and Chief Executive Officer and Designees** ................................................................. MIKE HUMMEL

   A. Finance and Information Services ............................................. AIDAN McSHEFFREY
   B. Water Resources ........................................................................ DAVE ROBERTS

12. **Council Chairman’s Report** ........................................ COUNCIL CHAIRMAN MARK FARMER

13. **President’s Report / Future Agenda Topics** ...... PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-808, for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: All property in your possession, including purses, briefcases, packages or containers, will be subject to inspection.

THE NEXT BOARD MEETING IS SCHEDULED
MONDAY, MAY 18, 2020

04/29/2020