Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item......................... PRESIDENT DAVID ROUSSEAU

   A. Request for approval of the minutes for the meeting of January 6, 2020
   
   B. Request for approval of the Monthly Cash Statement for December 2019 (recommended by the Finance and Budget Committee on January 21, 2020)
   
   C. Request for approval of the Annual Cash Statement for period ending December 2019 (recommended by the Finance and Budget Committee on January 21, 2020)

2. **Report of the Compensation Committee Meeting of January 16, 2020**

   ........................................................... DIRECTOR ROBERT ARNETT

   A. Report on action taken by the Compensation Committee, as fiduciary of the Salt River Project Employees’ Retirement Plan (the Plan), authorizing Management to restructure the equity managers in the Plan. The restructure will expand the equity manager infrastructure as overall plan assets have increased.
   
   B. Report on action taken by the Compensation Committee, as fiduciary of the Salt River Project Employees’ 401(K) Plan (the 401(K) Plan), authorizing Management to move assets in the existing Northern Trust Collective Investment Trusts (CIT) to lower cost share class CITs.

3. **Request for Approval of the Customer Utility Panel (CUP) Area 3 and Area 5 Membership** .......................................................... ROB TAYLOR
4. **Report on Current Events by the General Manager and Chief Executive Officer and Designees** ............................................................ MIKE HUMMEL
   
   A. **Finance and Information Services** .................................. AIDAN McSHEFFREY
   B. **Water Resources** ......................................................... CHRISTA McJUNKIN

5. **Council Chairman’s Report** ............................... COUNCIL CHAIRMAN MARK FARMER

6. **President’s Report / Future Agenda Topics** ...... PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-808, for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: All property in your possession, including purses, briefcases, packages or containers, will be subject to inspection.

**THE NEXT BOARD MEETING IS SCHEDULED**
**MONDAY, MARCH 2, 2020**