

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

AUDIT COMMITTEE

Tuesday, December 10, 2019, No Sooner Than 10:00 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85281

Committee Members: Stephen Williams, Chairman; Mario Herrera, Vice Chairman; and Robert Arnett, Corey Hawkey, Kevin Johnson, Mark Pace, Larry Rovey, and Paul Rovey

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIRMAN STEPHEN WILLIAMS
 - Request for approval of the minutes for the meeting of November 19, 2019
2. Engagement of PricewaterhouseCoopers for Fiscal Year 2020 Audit
 - A. Informational presentation by PricewaterhouseCoopers (PwC) regarding an overview of the external audit process including auditors and management responsibilities, procedures, and testing examples DAN MCGILL, PwC
 - B. Informational presentation by PwC regarding an audit plan, scope, parameters and areas of review for the Fiscal Year 2020 (FY20) audit of SRP's combined financial statements..... DAN MCGILL, PwC
 - C. Request for Board approval for PwC to serve as an independent public accountant for audits conducted for FY20 VARIOUS
3. Review of Audit Activity for Three Months Ended October 31, 2019 REUBEN JUDD
4. Review of Paid Vouchers for Fiscal Year Quarter Ended October 31, 2019 for the District and Association. Pursuant to A.R.S. §38-431.03(A)(2), the Committee may Vote to go into Executive Session, which will not be Open to the Public, to Discuss Certain Matters Included in the Paid Vouchers Report that are Exempt by Law from Public Inspection DALE POLITI
5. Review of Purchase Orders, Contracts, and Revisions Equal to or Greater than \$1,000,000 JACQUE KEENAN
6. Executive Session, Pursuant to A.R.S. §38-431.03(A)(2), for Presentation and Discussion of Records Exempt by Law from Public Inspection Concerning the Status of Measures being taken in Response to Confidential Cyber Security Assessments MIKE FISH

- 7. Report on Current Events by the General Manager and Chief Executive Officer or Designees..... MIKE HUMMEL
- 8. Future Agenda Topics..... CHAIRMAN STEPHEN WILLIAMS

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-808, for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: All property in your possession, including purses, briefcases, packages or containers, will be subject to inspection.



**THE NEXT AUDIT COMMITTEE MEETING IS SCHEDULED
THURSDAY, JANUARY 16, 2020**