



Delivering water and power®

# FY23 CUSTOMER PROGRAMS REPORT

The title 'FY23 CUSTOMER PROGRAMS REPORT' is overlaid on an aerial photograph of a desert landscape with a prominent mountain peak. The text is in large, white, bold, sans-serif font. To the right of 'FY23' is an icon of an air conditioning unit. To the right of 'CUSTOMER' is an icon of an electric car with a lightning bolt. To the right of 'PROGRAMS' is a circular icon containing a thermometer with '78°' inside. To the right of 'REPORT' is an icon of a smart home device with a lightning bolt.

Save energy. Save money. Save with SRP.

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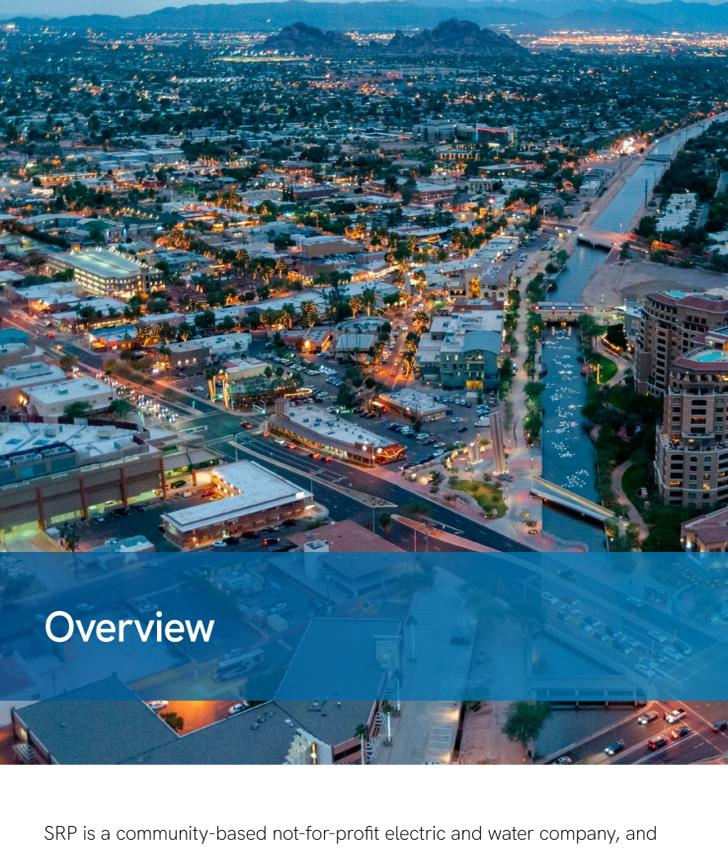
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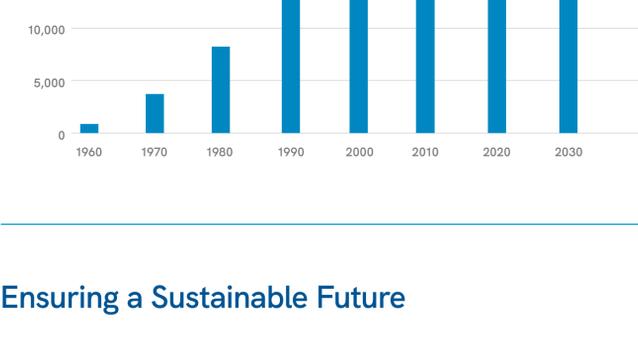


# Overview

SRP is a community-based not-for-profit electric and water company, and as such we act in the best interest of the customers and communities we serve. SRP intends to meet customers' evolving energy needs and future expectations through the next century and beyond.

Providing customers with sustainable, affordable and reliable service includes helping them understand and manage their energy usage through energy efficiency, demand response, electrification, electric vehicle and grid enablement programs. These programs help to effectively limit power plant emissions, lower costs, manage current demand and plan for future growth.

## SRP Growth in Energy Use



## Ensuring a Sustainable Future

For more than a century, SRP has worked to ensure a sustainable future for Arizonans. SRP remains committed to providing reliable, affordable and sustainable power through our 2035 Sustainability Goals and five-year action plans.

SRP's 2035 Sustainability Goals were initially approved by SRP's Board in 2017. The goals include reducing the company's carbon footprint, ensuring water resiliency, enabling new technologies on the electric grid, promoting a sustainable supply chain and reducing waste, and engaging with communities. As a result of feedback from stakeholders and customers, SRP's Board approved enhancements to the 2035 goals in 2019 that include more aggressive measures and new efforts to address forest restoration, water conservation and electrification. The newly established goals are more customer-focused, and the Customer and Grid Enablement pillar includes future commitments to Energy efficiency, demand response, transportation electrification, electric technologies and grid enablement. More details are available at [srp.net/sustainability](http://srp.net/sustainability).

## Measuring Program Results

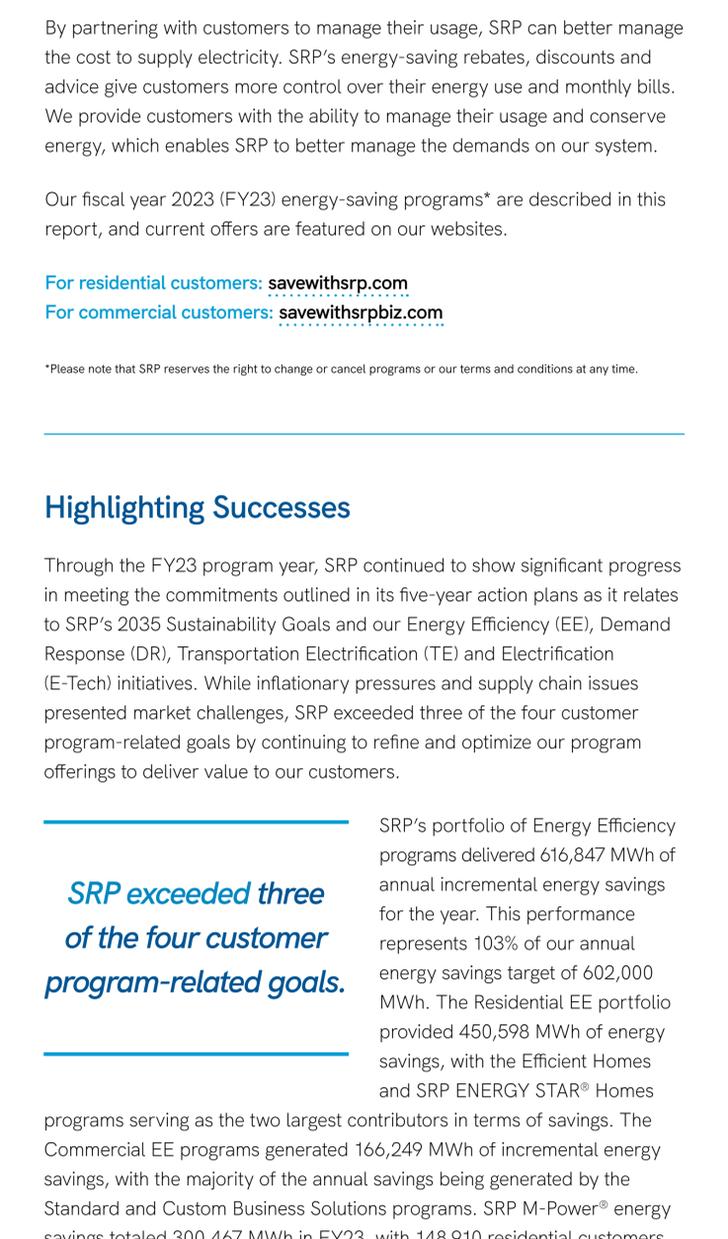
Program evaluations are an essential component in managing SRP's portfolio of energy efficiency, demand response, electric technologies, transportation electrification, and grid enablement programs. SRP must have a thorough understanding of the direct impact each program has in reducing energy consumption and demand, the quality of the experience and the value provided to participating customers, and the overall net benefit provided by each program's existence.

Recognizing this need, SRP's Evaluation, Measurement & Verification (EM&V) procedures and protocols have become well established over the years, consistently using recognized industry best practices. SRP regularly performs formal and comprehensive energy savings impact, process and cost-effectiveness evaluations of its customer program portfolio.

**SRP continues to evaluate its programs to analyze their impact and cost-effectiveness.**

To ensure the results are recognized as reliable and impartial, SRP partners with third-party independent EM&V consultants to conduct these evaluations. These recognized energy program evaluation industry leaders conduct engineering and billing analyses, modeling, research and interviews with internal and external stakeholders and perform economic cost-benefit tests. Together, these evaluation elements provide an objective and unbiased assessment of our programs and the portfolio of customer program offerings as a whole.

SRP's Measurement and Evaluation group also conducts ongoing research and reviews of the programs. The comprehensive approach applied by SRP ensures that the reported program accomplishments and activities are accurate, reliable and trusted and that resources devoted to the program portfolio initiatives are effectively and appropriately allocated.



## Helping Customers Save

By partnering with customers to manage their usage, SRP can better manage the cost to supply electricity. SRP's energy-saving rebates, discounts and advice give customers more control over their energy use and monthly bills. We provide customers with the ability to manage their usage and conserve energy, which enables SRP to better manage the demands on our system.

Our fiscal year 2023 (FY23) energy-saving programs\* are described in this report, and current offers are featured on our websites.

For residential customers: [savewithsrp.com](http://savewithsrp.com)

For commercial customers: [savewithsrpbiz.com](http://savewithsrpbiz.com)

\*Please note that SRP reserves the right to change or cancel programs or our terms and conditions at any time.

## Highlighting Successes

Through the FY23 program year, SRP continued to show significant progress in meeting the commitments outlined in its five-year action plans as it relates to SRP's 2035 Sustainability Goals and our Energy Efficiency (EE), Demand Response (DR), Transportation Electrification (TE) and Electrification (E-Tech) initiatives. While inflationary pressures and supply chain issues presented market challenges, SRP exceeded three of the four customer program-related goals by continuing to refine and optimize our program offerings to deliver value to our customers.

**SRP exceeded three of the four customer program-related goals.**

SRP's portfolio of Energy Efficiency programs delivered 616,847 MWh of annual incremental energy savings for the year. This performance represents 103% of our annual energy savings target of 602,000 MWh. The Residential EE portfolio provided 450,598 MWh of energy savings, with the Efficient Homes and SRP ENERGY STAR® Homes programs serving as the two largest contributors in terms of savings. The Commercial EE programs generated 166,249 MWh of incremental energy savings, with the majority of the annual savings being generated by the Standard and Custom Business Solutions programs. SRP M-Power® energy savings totaled 300,467 MWh in FY23, with 148,910 residential customers participating in the program as of the end of the program year. Looking at the cumulative lifetime energy savings of each program, SRP's aggregate energy savings total grew to 2,632,294 MWh through the end of FY23. From a financial perspective, the combined EE/DR portfolio was delivered at \$51.9 million which represents 90% of our FY23 program budget.

In FY23, SRP continued to aggressively grow our Demand Response portfolio. SRP's portfolio of Residential and Commercial DR programs totaled 128 MW of dispatchable capacity, representing 85% of the 150 MW annual target as of April 30, 2023. With SRP's continued projected load growth and needs for future capacity, SRP grew its residential program to be one of the largest Bring Your Own Thermostat (BYOT) programs in the nation. SRP's residential BYOT program has now subscribed 76,143 smart thermostats resulting in 87.2 MW of dispatchable capacity. With additional promotions on SRP Marketplace™ and through our Limited-Time Offer Program, the BYOT Demand Response program enrolled 17,721 net new smart thermostats in FY23. With the SRP Business Demand Response Program™, SRP approached our commercial customers with new program options and continued to grow the program. At year-end, SRP has nearly 500 business customer sites enrolled, representing 40.5 MW of dispatchable capacity.

**SRP grew its residential program to be one of the largest Bring Your Own Thermostat (BYOT) programs in the nation.**

SRP exceeded its FY23 Transportation Electrification (TE) objective and continued to build out its comprehensive portfolio of electric vehicle (EV) programs. This effort is intended to enable and transform the local EV market over time. Through fiscal year-end, SRP supported the enablement of 40,585 EVs within its service territory, or 104% of its annual objective of 39,000 EVs. Over the past year, SRP experienced 39% year-over-year growth in the number of EVs within its service territory. This growth occurred despite the EV market experiencing continued vehicle shortages and higher interest rates. Longer term, the various federal EV tax credits and recent price reductions announced by select EV manufacturers should support additional growth. Last year, SRP continued to work with its external program administrator to grow the Business EV Charging Program and build a significant pipeline of activity. The new direct current fast charging rebate and the expansion of the Fleet Advisory Services offer helped customers evaluate and fund opportunities to electrify their vehicle and equipment fleets. A new turnkey installation service program was designed and developed to help our residential customers overcome the challenges of installing chargers at home. This offer was launched in early FY24 and is designed to complement our Residential Smart Charger program, which includes a \$250 rebate offering for Level 2 smart EV chargers. SRP focused on new construction and continued to work with local Valley homebuilders to enroll multiple communities in the ENERGY STAR Homes EV-Ready Communities program.

SRP's Electric Technology (E-Tech) program delivered 15,897 MWh of incremental electrified load growth, or 114% of the 14,000 MWh annual target as of fiscal year-end. Last year, customers' interest in meeting their decarbonization goals through electrification continued to grow and expand. SRP customers received 514 electric forklifts and 223 high-frequency, DR-capable smart forklift charger rebates, delivering 12,382 MWh of incremental load growth. Custom Electrification projects continued to grow as 13 projects were completed, generating 1,672 MWh of incremental load growth. From a cumulative lifetime energy impact perspective, FY23 performance brings SRP's year-end aggregate energy impact to 60,524 MWh.

**SRP's portfolio of customer programs continues to be one of the largest and most comprehensive portfolios of EE programs in the region.**

SRP's portfolio of customer programs continues to be one of the largest and most comprehensive portfolios of EE programs in the region and across the nation. For the 10th consecutive year, SRP was awarded the ENERGY STAR Partner of the Year award in recognition of its EE leadership. The 2023 award marks a full decade of SRP receiving this significant award and distinction from the Department of Energy and the EPA. SRP also earned the Sustained Excellence distinction for the eighth consecutive year for its commitment to outstanding program delivery.

SRP continued to celebrate the achievements of and collaboration with our business customers through its annual Champions of Sustainability awards ceremony. The Champions of Sustainability awards program is an effort to recognize the significant accomplishments of our business customers in energy and water conservation, load management and electrification.

SRP remains committed to delivering diverse customer programs and providing high-value solutions to meet the diverse and ever-changing needs of our customers while accomplishing our 2035 goals and meeting our resource needs. SRP looks forward to its continued partnership and coordination with customers, market actors and stakeholders to execute its action plans to accomplish these critical initiatives.

**Dan Dreiling**  
Director, Customer Programs



## Residential Energy Efficiency Programs

### Efficient Home Program

The Efficient Home Program addresses the challenge of keeping our homes cool and comfortable throughout the year. It provides rebates for the purchase of high-efficiency air-conditioning equipment, repairs to worn-out and leaky HVAC ductwork, installation of attic insulation and exterior window shade screens, and comprehensive energy audit services to uncover other energy-related challenges in the home. Energy audits, duct repairs and insulation upgrades are performed by prequalified contractors certified by the Building Performance Institute (BPI).

KEY PROGRAM STATISTICS	
Annual Participation	17,048
First Year Energy Savings (MWh)	36,585
FY23 Annual Rebate	\$8,238,167

#### Efficient Home FY23 Annual Participation by Measure

HVAC Replacement	9,438
HVAC Duct Repair	2,356
Attic Insulation	1,793
Shade Screen	2,419
Energy Audit	1,042

**HVAC System Replacements:** Rebates up to \$1,125 are available for central and mini-split HVAC systems with a Seasonal Energy Efficiency Ratio (SEER) of 16 or higher, based on the system's compressor type and size. The rebate encourages customers to install systems with advanced multi-stage and variable-capacity compressors that deliver greater energy and demand savings with improved comfort compared to a typical single-stage compressor.

**HVAC Duct System Repairs:** Rebates up to \$400 toward qualified HVAC duct system repairs are available. Ducts distribute conditioned air from the central HVAC system to each part of the home and back again. In a typical house, about 20% of that air is lost due to leaks or improper installation.

Tightly sealed and well-insulated air ducts can maintain temperatures throughout the home, reduce energy costs and prevent dirt, dust, moisture, pollen, pests and fumes from entering the home.

**Attic Insulation Upgrades:** Rebates up to \$600 for qualified insulation upgrades are available. To achieve maximum performance, insulation must be installed in the right locations and be free of gaps, voids and compressions. Properly installed insulation provides more consistent temperatures throughout the house, resulting in a more comfortable living environment and greater energy savings. BPI-certified contractors use industry-accepted testing methods to perform the work.

**Exterior Window Film and Shade Screens:** Rebates up to \$1 per square foot for qualifying window film or shade screens installed on east-, south- and west-facing windows are available. Lowerly installed window treatments can reduce heat gain by up to 50% and property home cooling costs by up to 25%.

**Energy Audit Services:** Rebates up to \$100 for qualifying comprehensive energy audit services are available. A comprehensive diagnostic evaluation of a home can help uncover hidden issues that may be leading to efficiency losses, indoor air quality concerns and poor cooling performance. Energy audits are completed by BPI-certified contractors in alignment with the EPA's Home Performance with ENERGY STAR® guidelines.

### Smart Thermostat Program

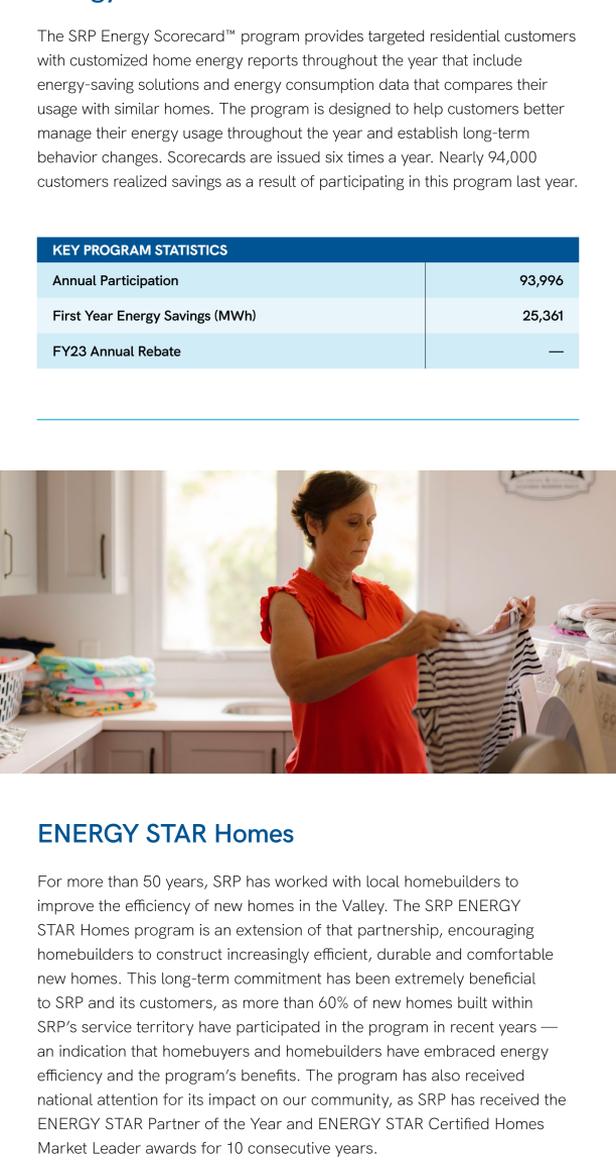
SRP encourages customers and homebuilders to install ENERGY STAR labeled smart thermostats that can improve home comfort, deliver energy savings and provide the convenience of remote management. Additionally, the programs also promote thermostats that are compatible with SRP's BYOT demand response program, which rewards customers for participating in conservation events throughout the summer that help SRP manage peak loads on the electrical system reliably and sustainably.

KEY PROGRAM STATISTICS	
Annual Participation	26,702
First Year Energy Savings (MWh)	19,488
FY23 Annual Rebate	\$1,450,450

### SRP Marketplace™

The SRP Marketplace is an online store where residential customers can redeem instant rebates on a curated list of energy- and water-saving products. Uplight hosts the platform and works directly with manufacturers to source products and offer special manufacturer promotions that SRP can pass on to its customers in addition to instant rebates. The SRP Marketplace has become an increasingly popular place for customers to purchase discounted smart thermostats, LEDs and smart Level 2 EV chargers. Visit [srpmarketplace.com](http://srpmarketplace.com) to learn more.

KEY PROGRAM STATISTICS	
Annual Participation	23,618
First Year Energy Savings (MWh)	9,246
FY23 Annual Rebate	\$559,096



### SRP M-Power®

SRP M-Power is a prepay program that uses in-home display monitors, smart cards and a payment kiosk network to put more than 148,900 consumers in control of aspects of their energy use, payments and budgets.

**Based on our annual research, SRP M-Power customers, on average, reduce their annual energy consumption 12% by:**

- Monitoring electricity usage with real-time information
- Managing the cost of consumption to meet personal needs
- Using in-home display boxes that provide positive reinforcement and immediate feedback about energy usage

**In addition, the program provides hands-on energy education for the entire family. According to the most recent annual survey of SRP M-Power customers, SRP M-Power has achieved one of the highest levels of satisfaction.**

- 93% of respondents prefer SRP M-Power over monthly billing.
- 91% of respondents agree that the SRP M-Power program helps them better manage their personal finances.
- 90% of respondents agree/strongly agree with the statement that they use energy more wisely.

The Next Generation Prepay program provides SRP M-Power customers with the ability to view their daily usage history both online and with their in-home display unit and purchase power using their PC, laptop or smartphone.

KEY PROGRAM STATISTICS	
Annual Participation	148,910
First Year Energy Savings (MWh)	300,467
FY23 Annual Rebate	—

### Energy Scorecard

The SRP Energy Scorecard™ program provides targeted residential customers with customized home energy reports throughout the year that include energy-saving solutions and energy consumption data that compares their usage with similar homes. The program is designed to help customers better manage their energy usage throughout the year and establish long-term behavior changes. Scorecards are issued six times a year. Nearly 94,000 customers realized savings as a result of participating in this program last year.

KEY PROGRAM STATISTICS	
Annual Participation	93,996
First Year Energy Savings (MWh)	25,361
FY23 Annual Rebate	—



### ENERGY STAR Homes

For more than 50 years, SRP has worked with local homebuilders to improve the efficiency of new homes in the Valley. The SRP ENERGY STAR Homes program is an extension of that partnership, encouraging homebuilders to construct increasingly efficient, durable and comfortable new homes. This long-term commitment has been extremely beneficial to SRP and its customers, as more than 60% of new homes built within SRP's service territory have participated in the program in recent years — an indication that homebuyers and homebuilders have embraced energy efficiency and the program's benefits. The program has also received national attention for its impact on our community, as SRP has received the ENERGY STAR Partner of the Year and ENERGY STAR Certified Homes Market Leader awards for 10 consecutive years.

Aside from providing homebuilders with the tools to build efficient homes and the benefit of labeling their homes with the nationally recognized ENERGY STAR label, the program offers major benefits to homebuyers too. SRP's program follows ENERGY STAR Version 3.1 guidelines, which include stringent requirements and inspections for the home's envelope and major systems to ensure the proper installation of insulation, windows, HVAC systems and other components of the home that affect the efficiency and quality. The program also embraces SRP's commitment to sustainability by layering on additional HVAC and water efficiency requirements important to our desert climate. As a result, the program helps new homeowners save up to \$700 annually on their utility bills. Additionally, the program features an EV-ready community option that encourages homebuilders to prewire homes for the electric vehicle charging needs of the future.

KEY PROGRAM STATISTICS	
Annual Participation	7,849
First Year Energy Savings (MWh)	30,410
FY23 Annual Rebate	\$3,448,436

### Multifamily Energy Efficiency Program

The SRP Multifamily Energy Efficiency Program retrofits existing structures with energy and water conservation measures. The program serves all multifamily facilities but is designed to target housing within HUD Qualified Census Tracts to help customers and communities that have been historically underserved by energy efficiency programs. Aside from the energy and water conservation measures provided to tenants, the program offers sizeable incentives to encourage property managers to install efficient equipment throughout the property, such as high-efficiency HVAC units, smart thermostats, heat pump water heaters, shade screens, pool pumps and more. The program also serves to engage property managers and tenants with other program offerings related to demand response and EV charging.

**Key challenges of this segment include:**

- Lack of access to capital
- Insufficient time and/or resources to consider energy efficiency improvements
- Leased rather than owner-occupied facilities

**The program is expected to address these barriers**

**through the following offerings:**

- Free on-site assessments of existing equipment and program suitability
- Discounted HVAC measures, LEDs and water-saving devices for tenant spaces and common areas
- Enhanced discounts for facilities that meet the program's limited-income qualifications

KEY PROGRAM STATISTICS	
Annual Participation (# of Tenant Units)	4,031
First Year Energy Savings (MWh)	4,731
FY23 Annual Rebate	\$643,413

### Building Energy Code Initiative

The SRP Building Energy Code Initiative™ aims to raise awareness and promote the adoption of residential building energy codes within SRP's electric service territory. Building energy codes have resulted in an increased supply of homes in SRP's electric service area that are both energy efficient and affordable to operate. Building energy codes also provide one of the lowest-cost options to improve energy efficiency and reduce greenhouse gas emissions across SRP's service territory.

The primary goal of this program is to provide municipal building officials, advisory board members and elected officials with the necessary information, training and technical assistance to adopt the most current International Energy Conservation Code (IECC) for residential construction. SRP also provides educational support and training to members of the local building community, including builders, architects, engineers and contractors who need to comply with the newly adopted energy codes. Finally, SRP uses its presence at the national, state and local levels to help our customers and stakeholders develop and advocate for more robust building energy codes.

Within SRP's Sustainable Portfolio, this program captures credit for a portion of the energy saved as more efficient homes are constructed in jurisdictions that have adopted the advanced energy codes.

KEY PROGRAM STATISTICS	
Annual Participation	11,366
First Year Energy Savings (MWh)	17,178
FY23 Annual Rebate	\$39,843



### Shade Tree Program

The SRP Shade Tree Program™ provides customers with up to two free desert-adapted shade trees and planting advice to reduce cooling costs. Properly planted trees can shade your home from the sun and reduce cooling needs by up to 10%. In addition to saving energy, the desert-adapted tree varieties distributed by the program require minimal irrigation and help conserve precious water resources. Customers must attend a workshop that provides best practices for planting and caring for their new trees.

KEY PROGRAM STATISTICS	
Annual Participation	5,327
First Year Energy Savings (MWh)	479
FY23 Annual Rebate	\$78,650

### Home Energy Assessment

The SRP Home Energy Assessment™ program offers customers the opportunity to have a virtual or walkthrough assessment of their home conducted by an SRP Energy Ambassador. With a focus on serving SRP's income-qualified customers, the program will provide valuable feedback to help participants better understand how their home consumes energy and how their behavioral patterns affect utility bills. Participants will receive free LEDs and water efficiency measures to begin saving immediately, as well as a report outlining opportunities to save more through low- to no-cost improvements, behavioral best practices, and longer-term equipment retrofit considerations. Program participants will also gain access to exclusive appliance rebates to help replace outdated equipment and, in some cases, a free refrigerator replacement.

KEY PROGRAM STATISTICS	
Annual Participation	1,845
First Year Energy Savings (MWh)	2,625
FY23 Annual Rebate	\$186,620

### Limited-Time Offer Program

SRP's Limited-Time Offer Program is designed to be flexible and nimble, serving specific customer segments with unique short-term offers that deliver energy efficiency and/or demand response-focused solutions. This year, the program engaged limited-income, single-family homeowners with a free energy kit that included a smart thermostat, six LEDs and two water efficiency measures. The program was quickly and successfully deployed in just a few short months. Future iterations of the program are expected to engage other hard-to-reach customer segments, such as renters, multifamily property managers and small business owners.

KEY PROGRAM STATISTICS	
Annual Participation	3,063
First Year Energy Savings (MWh)	4,029
FY23 Annual Rebate	\$1,013,120



## Commercial Energy Efficiency Programs

### Standard Business Solutions

The Standard Business Solutions program is the largest contributor to the portfolio of commercial energy efficiency programs. It provides rebates for the purchase of popular high-efficiency equipment used in lighting, HVAC, compressed air, refrigeration, data center and building envelope applications.

KEY PROGRAM STATISTICS	
Annual Participation	703
First Year Energy Savings (MWh)	122,247
FY23 Annual Rebate	\$8,481,256

**Lighting Equipment:** Rebates are available for high-efficiency interior and exterior lighting equipment and controls for retrofit and new construction projects. LED fixtures and lamps must be ENERGY STAR® or DesignLights Consortium™ approved.

**HVAC Equipment:** Rebates are available for space cooling equipment, such as chillers, unitary heat pumps and air conditioners, packaged terminal units, multi-split variable refrigerant flow systems, and direct or indirect/direct evaporative coolers. Rebates are available for efficiency-focused HVAC motors and controls, including electronically commutated motors (ECMs), permanent magnet synchronous motors (PMSMs), smart thermostats, advanced rooftop controls, carbon dioxide and carbon monoxide controls, hotel room occupancy controls, energy management systems, variable-frequency drives (VFDs) and outdoor air economizers. Additionally, a rebate is available for ultraviolet germicidal irradiation (UVGI) indoor air quality applications.

**Compressed Air Equipment:** Rebates vary for low-pressure drop filters, zero-loss condensate drains, additional receiver capacity, refrigerated cycling dryers, variable-frequency drive compressors and desiccant dryers.

**Refrigeration Equipment:** Rebates vary for select compressors and condensers, controls, door closers and seals, VFDs and ECMs, fast-acting cooler and freezer doors, strip curtains, display cases, vending machines, ultra-low temperature freezers, and suction pipe insulation.

**Data Center Equipment:** Rebates are available for efficient data center equipment and practices, such as networked PC power management software, high-efficiency servers, server virtualization, high-efficiency computer room air conditioners (CRACs), and VFDs, ECMs and PMSMs for computer room air-conditioning systems.

**Kitchen Equipment:** Rebates vary for select high-efficiency electric commercial kitchen equipment, including griddles, electric steam cookers, dishwashers, hot food holding cabinets, icemakers, refrigerated beverage vending machines, electric convection ovens, electric vat fryers, electric combination ovens, high-efficiency pre-rinse spray valves, and VFDs on kitchen exhaust hoods.

**Building Envelope and Miscellaneous Equipment:** Rebates are available for a variety of building envelope measures, such as roof/ceiling insulation, cool roof coatings, window film and window shade screens. Rebates are also available for heat pump water heaters, VFDs on domestic water pumps, and variable-speed pool pumps.

### Midstream Business Solutions

The SRP Midstream Business Solutions program works with local HVAC distributors to encourage the stocking of high-efficiency HVAC equipment. The program offers incentives to help reduce the incremental cost of the high-efficiency equipment for SRP's business customers. Streamlined tools and processes allow participating distributors to validate customer and equipment eligibility quickly and easily. Maintaining a sufficient supply of cost-competitive, high-efficiency equipment will help support trade allies and customers in unplanned emergency replacement situations that are often missed with downstream energy efficiency programs.

KEY PROGRAM STATISTICS	
Annual Participation	239
First Year Energy Savings (MWh)	1,798
FY23 Annual Rebate	\$215,120

### Custom Business Solutions

The SRP Custom Business Solutions™ program offers customers the opportunity to submit projects for energy-efficient upgrades unique to their existing or new facilities and operations.

Projects vary greatly by size and scope, often focusing on the optimization of chiller plants, refrigeration systems, compressed air systems or energy management systems. The program's flexibility, however, allows customers to submit one-of-a-kind production processes, such as horticultural lighting and advanced HVAC solutions for controlled environment agriculture projects. Cost-effective projects receive rebates of 8 cents per kWh for the first year of energy savings plus \$300 per average peak kW saved. Rebates are limited to 75% of the incremental customer cost. To qualify for a rebate, new equipment must reduce annual energy consumption and energy consumption during SRP's summer peak period.

KEY PROGRAM STATISTICS	
Annual Participation	59
First Year Energy Savings (MWh)	10,844
FY23 Annual Rebate	\$1,436,785

**Businesses may also qualify for a variety of assessment services to help uncover energy-saving opportunities. Preliminary and technical assessment services currently offered include:**

- Energy Efficiency Measure (EEM) Assessment – evaluation of complete energy efficiency projects
- Compressed Air Leak Assessment – evaluation of compressed air systems between 25 and 100 horsepower (HP)
- Compressed Air System Assessment – evaluation of compressed air systems larger than 100 HP
- Data Center Assessment – evaluation of data center operations and equipment
- Pump Test Assessment – evaluation of existing pump system efficiency
- Demand Response Assessment – evaluation of facility operations for demand response opportunities
- ENERGY STAR Portfolio Manager Benchmarking – benchmarking service for customer facilities

An SRP Qualified Service Provider (QSP) will perform a preapproved preliminary assessment to identify cost-effective opportunities for energy savings. This initial assessment is fully funded by SRP and valued at up to \$3,000. Projects with the strongest returns may be eligible for further evaluation by the QSP as part of a more in-depth, preapproved technical assessment. This assessment provides specific measure details and estimates of costs, energy savings and financial returns. SRP will pay 50% of the technical assessment cost (up to \$15,000 per customer, per year). SRP will pay the remaining 50% (up to an additional \$15,000) for customers who implement the recommended measures that meet established requirements.

### Retrocommissioning Solutions

The SRP Retrocommissioning Solutions program was created to help our commercial and industrial customers implement energy efficiency measures that can help them save up to 15% on their energy bills without significant investment. Retrocommissioning is a systematic process for “tuning up” the major components of a building to improve energy efficiency. Typical measures are low-cost with a simple payback of two years or less based on electricity savings.

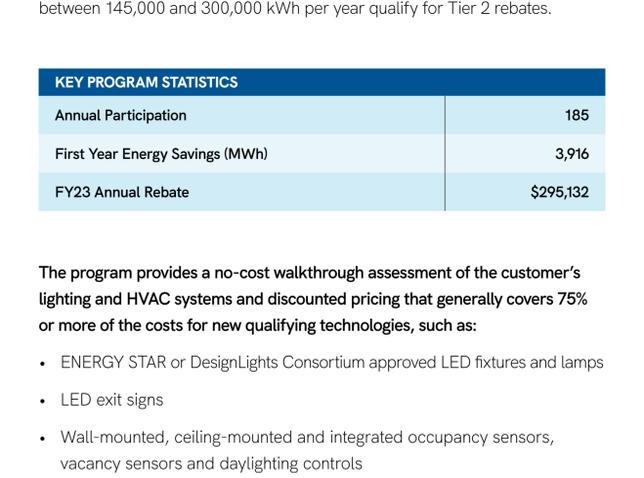
Aside from the energy and cost savings, the service can help improve equipment performance, increase productivity, enhance asset value, improve occupant comfort and indoor air quality, and develop O&M staff capabilities and expertise. The program pays for the analysis, diagnostics and technical assistance provided for all customers, including Building Tuneup customers.

KEY PROGRAM STATISTICS	
Annual Participation	18
First Year Energy Savings (MWh)	7,340
FY23 Annual Rebate	\$1,170,374

**Mid-Sized Facilities Building Tuneup:** For buildings that are at least 15,000 square feet, the program explores opportunities to tune up HVAC and lighting equipment operating schedules and air-side economizers, sensors and controls. Customers must commit to spending at least \$500 to implement identified measures.

**Traditional Retrocommissioning:** For facilities over 50,000 square feet, the program conducts a comprehensive and robust evaluation that seeks to evaluate and optimize HVAC, central plant, lighting, compressed air, refrigeration and process equipment. Customers must commit to spending at least \$3,000 to implement identified measures. Completed measures are eligible for a rebate of 5 cents per kWh for the first year of electricity savings plus \$100 per average peak kW saved.

**Monitoring-Based Commissioning:** For facilities over 150,000 square feet or 3 million kWh of annual usage, customers can choose to participate in Monitoring-Based Commissioning (MBCx). In addition to the measures examined in the Traditional Retrocommissioning service, this service allows for additional data collection and greater energy savings. Customers must commit to spending at least \$3,000 to implement identified measures. Completed measures are eligible for a rebate of 5 cents per kWh for the first year of electricity savings plus \$100 per average peak kW saved. Participants may also be partially reimbursed for the integration of monitoring hardware and software.



### Small Business Solutions

The SRP Small Business Solutions program is designed exclusively for customers who consume less than 300,000 kWh per year. Participating contractors have been authorized to offer enhanced instant rebates to this customer segment to help overcome substantial resource and financial hurdles that often get in the way of efficiency improvements. Program rebates are tiered based on customer consumption and focus on equipment with a fast return on investment. Customers consuming less than 145,000 kWh per year qualify for the most lucrative Tier 1 rebates, while customers consuming between 145,000 and 300,000 kWh per year qualify for Tier 2 rebates.

KEY PROGRAM STATISTICS	
Annual Participation	185
First Year Energy Savings (MWh)	3,916
FY23 Annual Rebate	\$295,132

**The program provides a no-cost walkthrough assessment of the customer's lighting and HVAC systems and discounted pricing that generally covers 75% or more of the costs for new qualifying technologies, such as:**

- ENERGY STAR or DesignLights Consortium approved LED fixtures and lamps
- LED exit signs
- Wall-mounted, ceiling-mounted and integrated occupancy sensors, vacancy sensors and daylighting controls
- Smart thermostats
- Electronically commutated motors
- Outside air economizers
- HVAC maintenance measures

Projects typically have a simple payback of less than one year. Customers who do not meet the criteria can still receive rebates through the SRP Standard Business Solutions program.

### New Construction Solutions

The SRP New Construction Solutions program is designed to assist commercial and industrial customers during the early design phases of their new construction project, providing them with valuable energy efficiency recommendations and incentives to encourage greater efficiency and sustainability. The program provides the service and equipment rebates through two distinct participation tracks to encourage the implementation of energy efficiency measures in new construction projects.

KEY PROGRAM STATISTICS	
Annual Participation	3
First Year Energy Savings (MWh)	1,595
FY23 Annual Rebate	\$295,132

**Enhanced Performance Track:** This track is suitable for larger projects that have the time to invest in energy modeling and lighting design workshops. Under this track, the design team, energy modeling consultants and the building owner are eligible for the following rebates:

- **Design Team Service Rebate:** The project owner's design team is eligible to receive \$10,000-\$15,000 to help offset the team's participation expenses.
- **Energy Design Assistance (EDA) Service Rebate:** SRP-approved, qualified energy modeling professionals and lighting designers are eligible to receive 8 cents per kWh of verified savings, up to \$50,000, for their role in developing and implementing energy efficiency.
- **Building Owner Equipment Rebate:** To help offset incremental costs associated with the implementation of the selected energy efficiency measures, the building owner is eligible for a rebate of 10 cents per kWh for the first year of electricity savings plus \$150 per average peak kW saved.

**Expedited Track:** This track is suitable for smaller projects with accelerated design schedules. Under this track, the building owner is eligible for the following rebate:

- **Building Owner Equipment Rebate:** To help offset incremental costs associated with the implementation of the selected energy efficiency measures, the building owner is eligible for a rebate of 10 cents per kWh for the first year of electricity savings plus \$150 per average peak kW saved.

### Building Energy Code Initiative

The SRP Building Energy Code Initiative™ aims to raise awareness and promote the adoption of commercial building energy codes within SRP's electric service territory. Building energy codes have resulted in an increased supply of buildings in SRP's electric service area that are both energy efficient and affordable to operate. Building energy codes also provide one of the lowest-cost options to improve energy efficiency and reduce greenhouse gas emissions across SRP's service territory.

The primary goal of this program is to provide municipal building officials, advisory board members and elected officials with the necessary information, training and technical assistance to adopt the most current International Energy Conservation Code (IECC) and the American Society of Heating, Refrigerating and Air Conditioning Engineers (ASHRAE) 90.1 standard for commercial construction. SRP also provides educational support and training to members of the local building community, including builders, architects, engineers and contractors who need to comply with the newly adopted energy codes. Finally, SRP uses its presence at the national, state and local levels to help our customers and stakeholders develop and advocate for more robust building energy codes.

Within SRP's Sustainable Portfolio, this program captures credit for a portion of the energy saved as more efficient buildings are constructed in jurisdictions that have adopted the advanced energy codes.

KEY PROGRAM STATISTICS	
Annual Participation	646
First Year Energy Savings (MWh)	18,511
FY23 Annual Rebate	—



# Demand Response Programs

## Bring Your Own Thermostat

The residential SRP Bring Your Own Thermostat Program™ (BYOT) helps customers use less energy and alleviate high demand during the hot summer months with the help of smart thermostats. The program incentivizes customers to enroll with a \$50 bill credit per qualified smart thermostat (up to two) and a \$25 bill credit at the end of each summer season they participate in the program. BYOT is a demand response program that utilizes a centralized control platform to communicate with customer thermostats and to dispatch conservation events throughout the summer to help address peak demand requirements. The participating thermostats receive instructions from the system to automatically adjust temperatures before and during a conservation event to maintain comfort while reducing strain on the electrical grid.

KEY PROGRAM STATISTICS	
Enrolled Devices	76,143
Subscribed Capacity (MW)	87
Annual Rebate	\$1,875,000

## Business Demand Response

The SRP Business Demand Response Program™ engages with commercial and industrial customers through Enel X, a demand response aggregator, which helps customers identify and implement customized demand response action plans for their facilities. Action plans typically consist of temporary adjustments to lighting, HVAC or refrigeration settings but can also include deferring manufacturing or process loads to shift demand for a few hours. Participants earn incentives for being at the ready throughout the summer and for reducing their demand on SRP's system when called upon to do so. The program helps alleviate pressure on SRP's resources and electrical grid, allowing it to operate more efficiently and cost-effectively — helping to lower costs for all SRP customers.

KEY PROGRAM STATISTICS	
Enrolled Sites	494
Subscribed Capacity (MW)	40
Annual Rebate	\$2,004,788



# Transportation Electrification

## Business EV Charging

SRP’s Business Electric Vehicle (EV) Charging program offers commercial, multifamily and fleet-owning customers rebates and services to support the installation of networked EV charging infrastructure at their facilities. The program helps customers learn more about the benefits of electric vehicles, support employee EV adoption, accelerate the transition of corporate vehicle fleets and meet corporate sustainability goals. Networked charging systems also help business customers monitor charging patterns and impacts on electric costs, as well as preparing them for managed charging programs SRP may develop in the future. Business EV charging patterns are ideal for absorbing solar generation on SRP’s system during the early morning and afternoon hours. This helps further reduce carbon emissions and utilize SRP’s existing electrical system more effectively.

FY23 PARTICIPATION (PORTS)	
Level 2 Charging	557
DC Fast Charging	24
Annual Rebate	\$2,022,538

\*Rebate total includes additional infrastructure support provided to participating municipalities, schools and nonprofits.

**Networked, Level 2 Charging Ports:** Rebates range between \$1,500 and \$5,000 per networked Level 2 EV charging port. All business customers are encouraged to install networked charging for their employees, tenants and fleet vehicles to provide real-time monitoring and control of their charging demands in relation to time-of-use price plans and future managed charging programs. Enhanced rebates are offered to government agencies, tribal communities, schools, nonprofits, multifamily properties, and business customers located in federally recognized disadvantaged communities to help overcome financial barriers.

**Networked, DC Fast Charging Stations:** Rebates range between \$15,000 and \$25,000 per networked DC fast charging station. DC fast charging stations help support public charging projects as well as charging applications for light, medium and heavy-duty vehicle fleets. Government agencies, tribal communities, schools, nonprofits, multifamily properties, and business customers located in federally recognized disadvantaged communities are eligible for enhanced rebates to help overcome unique challenges along their path to EV adoption.

**Fleet Assessment Services:** Rebated services up to \$20,000 for the assessment of corporate vehicle fleets are available. The assessments are provided by SRP’s program implementation partner, ICF, and are intended to help customers evaluate and plan for the transition from internal combustion vehicle fleets to battery and/or plug-in hybrid vehicle fleets. Light, medium and heavy-duty fleets are eligible for the service. Through analysis of the customer’s current fleet and future plans, the assessment report highlights the benefits of electrification and develops personalized roadmap recommendations.

KEY PROGRAM STATISTICS	
Participation (ports)	14
Annual Rebate	\$199,200



## Residential EV Charging

SRP’s Residential Electric Vehicle (EV) Charging program offers residential customers a \$250 rebate per smart Level 2 EV charger purchased for installation at their home. The program helps customers learn more about the benefits of EVs and the importance of charging their new EV during off-peak hours. Smart EV chargers also help customers monitor charging patterns and impacts on electric costs and prepare them for managed charging programs SRP may develop in the future. As the majority of EV charging is expected to take place at home, this program encourages customers to charge during off-peak or super-off-peak hours. This will help further reduce carbon emissions while allowing SRP to manage the electrical system reliably and cost-effectively. Instant rebates for the smart Level 2 chargers are available at [srpmarketplace.com](http://srpmarketplace.com). Post-purchase rebates are available for qualifying Level 2 chargers purchased elsewhere.

KEY PROGRAM STATISTICS	
Participation (ports)	2,020
Annual Rebate	\$502,385

## ENERGY STAR Homes, EV-Ready Communities

Through SRP’s ENERGY STAR Homes program, homebuilders are eligible to receive a \$300-per-home bonus incentive for prewiring all homes in a designated “EV-Ready” community to support Level 2 charging. By prewiring the homes for EV charging, homebuilders can minimize costs and promote the EV-Ready feature to prospective homebuyers. The new homebuyer is then in a position to purchase an EV at any time without concern over the high retrofit cost. This incentive is expected to help homebuilders transition to near 100% EV-Ready communities in the next few years. Over time, it will become a requirement of the ENERGY STAR Homes program as EV-Ready homes are expected to help accelerate the adoption of electric vehicles.

KEY PROGRAM STATISTICS	
Participation (projects rebated)	763
Annual Rebate	\$228,900



# Electric Technologies

SRP’s Electric Technologies (E-Tech) program helps commercial and industrial customers identify opportunities to electrify fossil fuel-fired technology in an effort to reduce carbon emissions, improve working conditions and lower ongoing maintenance and operation costs. Program rebates cover electric forklifts, smart forklift charging equipment, scrubbers and sweepers, scissor and boom lifts, infrastructure for electric standby truck refrigeration units, and electric truck stop bays. The program also offers assessment services and custom rebates to cover larger, more complex electrification projects.

KEY PROGRAM STATISTICS	
Participation	886
Annual Rebate	\$580,920

### E-Tech FY23 Annual Participation by Measure

Forklifts	514
Rapid Charger	223
Med/Heavy Duty On Road	—
TRUs & Truck Stop	28
Scrubbers	5
Scissors/Boom Lift	103
Custom	13

**Electric Forklifts:** Rebates range from \$200 to \$2,500 for purchased or leased Class 1, 2 and 3 electric forklifts. Electric forklifts can help customers reduce fuel costs by up to 75%, perform maintenance with 90% fewer parts and reduce annual greenhouse gas emissions. Qualifying small businesses are eligible for bonus rebates.

**Electric Forklift Smart Chargers:** Rebates up to \$150 for qualifying high-frequency smart forklift chargers are available. Smart forklift chargers can reduce electricity costs by up to 15% or more with less power draw. You can schedule charging to align with time-of-use rates, save valuable real estate with a smaller cabinet footprint, and allow for real-time monitoring and control.

**Scrubbers and Sweepers:** Rebates up to \$450 for battery-powered ride-on scrubbers or sweepers purchased for use at an SRP-served facility are available. Electric scrubbers and sweepers require less maintenance, reduce fuel costs and displace noise and emissions within the customer’s facility.

**Scissor and Boom Lifts:** Rebates up to \$750 for battery-powered scissor or boom lifts are available. Customers will benefit from lower maintenance and operation costs, as well as lower noise and emissions levels within their facility.

**Electric Truck Refrigeration Unit Infrastructure:** Rebates up to \$1,000 per 480-volt, three-phase plug to accommodate an electric standby truck refrigeration unit (E/S TRU) are available. E/S TRUs are ideal for food distribution facilities and other businesses that require temperature-controlled trucks/trailers to transport product. The E/S TRUs allow the trucks/trailers to be plugged in instead of idling a diesel engine, which reduces annual greenhouse gas emissions, fuel costs and noise pollution.

**Golf Carts:** Rebates up to \$150 for a battery-powered golf cart when it replaces an internal combustion golf cart are available. Electric golf carts require less maintenance, reduce fuel costs and displace noise and emissions when driving around the golf course or ferrying people or product around the business campus.

**Electric Truck Stop Bays:** Rebates up to \$1,000 per electrified truck stop bay are available. These special bays allow truck drivers to turn off diesel engines and auxiliary power units (APUs) and still enjoy heating, cooling, standard electric inside and outside the cab, satellite TV and internet. They help eliminate noise and vibration while reducing greenhouse gas emissions, fuel costs and wear on the diesel engine.

**Custom Electrification Projects:** Rebates up to 10 cents per kWh of estimated first-year usage associated with qualifying custom electrification projects are available. This option allows customers the flexibility to address a wide range of electrification projects to further reduce greenhouse gas emissions throughout their building and production processes. Example projects include industrial process heating, infrared curing and drying, electric welding and other equipment that is typically powered by fossil fuels.

**Electrification Assessment Services:** Rebated services up to \$5,000 for the assessment of material handling equipment, up to \$10,000 for the assessment of process heating systems and other production processes and up to \$20,000 for vehicle fleets are available. The assessments are provided by qualified service providers and are intended to help customers evaluate and plan for larger electrification projects.



# Distributed Energy Programs

## Interconnections and DMS Rebates

SRP provides customers who have a desire to be part of the renewable energy solution with a simple process to approve installations of customer-owned generation (solar and battery storage) systems that are connected to our grid. Submitted applications are reviewed by SRP, installations are inspected, and the customer begins generating solar power for their home once approved.

Solar customers can take advantage of SRP’s demand price plans which have the lowest price per kWh of all residential rates. Even with solar installed, managing demand is especially important to keep monthly bills low. To simplify demand management for our customers, SRP offers a \$250 demand management system (DMS) rebate. Customers must install a rebate-eligible DMS and work with an SRP Preferred Solar Installer for installation.

KEY PROGRAM STATISTICS	
Annual Rebated DMS Installations	679
FY23 Annual Rebate	\$169,750
Total ITD Rebated DMS Installations	5,760

## Solar Choice

The SRP Solar Choice™ program provides both residential and small to midsize commercial customers (up to 750,000 kWh annual use) with an opportunity to support the development of utility-scale solar on the SRP system and benefit from the renewable energy generated by SRP’s solar facilities. When signing up for SRP Solar Choice, customers can choose to offset half or all of their energy use with clean, renewable solar energy without installing solar panels on their home or business.

KEY PROGRAM STATISTICS	
Annual Participants Enrolled	260
Total Program Participants	6,544
Total Energy Subscribed (MWh)	82,150

## Healthy Forest Initiative

Through the SRP Healthy Forest Initiative™, we’ve teamed up with state, local and federal agencies, businesses and others to support the strategic thinning of overgrown forests. This work is vital for the prevention of catastrophic wildfires and helps protect the Valley’s water supply and critical water and power infrastructure while creating a healthier ecosystem more resilient to the effects of climate change for future generations to enjoy. For as little as \$3 a month, customers can join the Healthy Forest Initiative and SRP matches every dollar contributed by our customers up to a max of \$200,000 per year.

KEY PROGRAM STATISTICS	
Acres of Thinning Through HFI-sponsored Projects	700
FY23 Total Customer Participation	3,529
FY23 Total Customer Donations	\$160,301



## Energy Education (Residential)

### Save With SRP

SRP is committed to helping our customers make wise choices about energy and water usage. Our Save With SRP™ guide helps customers make informed choices about using energy and water more efficiently. In addition, when they do, they help our planet and their wallets.

Likewise, the Save With SRP newsletter and [savewithsrp.com](http://savewithsrp.com) website feature timely offers and energy efficiency tips that can produce savings.

### Save With SRP Retail

The Save With SRP retail and community program is dedicated to educating customers about energy efficiency at the point of purchase. Save With SRP field representatives build and maintain relationships with retailers to increase awareness of and participation in SRP programs. We partner with major and locally owned retailers to offer SRP rebates, energy-saving tips and product information. SRP representatives also attend and educate at homeowners association, library and large-scale events. These events integrate safety, water, environmental and energy-saving messages to help SRP customers increase efficiency and safety.

### SRP Home Energy Manager

SRP Home Energy Manager™ is a free online resource that helps customers evaluate and manage their home energy choices. The easy-to-use tool encourages customers to complete a survey about their home, existing equipment and energy consumption patterns. The information produces a simple energy model of the customer's home, which analyzes and suggests a prioritized list of cost-effective actions that will help improve the home's performance and reduce operating costs. It is the perfect solution for customers who would like to become more energy- and cost-efficient but don't know where to start. The tool also serves SRP's Spanish-speaking customers.



### SRP Water Conservation Expo™

Approximately 800 customers attended SRP's 16<sup>th</sup> annual Water Conservation Expo. The first in-person expo since COVID-19 restrictions were lifted featured 40 exhibitors, including municipalities, water organizations and companies with water-efficient products. Customers learned about SRP's role in water management, stewardship and conservation. SRP partnered with Ewing® Irrigation & Landscape Supply to distribute 441 Hunter Pro-HC with Hydrawise™ and Rachio 3 Smart Sprinkler Controllers at a discounted price. Up to 70% of water use is outdoors and, if installed, programmed correctly and maintained, these state-of-the-art Wi-Fi-enabled controllers can deliver water savings of at least 20% more than traditional controllers.

### SRP My Account™

SRP My Account gives customers control of their SRP account online 24/7.

My Account provides an easy way for customers to monitor their energy consumption and maximize savings. With My Account, customers can:

#### Control Expenses

- View daily energy costs.
- Receive weekly bill projections based on current usage.
- Monitor hourly and daily usage online to help stay within budget.
- Sign up for text or email alerts when bill or usage thresholds are exceeded.
- Set reminders to adjust seasonal equipment, such as the pool pump.

#### Get Budgeting Help

- View multiple accounts with one login to My Account.
- Compare monthly bill and usage with homes of similar size.
- View current bill and three-year bill history to understand how energy is used.

#### Make the Best Choices

- Apply actual usage data to find the most cost-effective SRP price plan for different lifestyles.



### SRP Power App™

The SRP Power app offers instant account access in just a few taps from your smartphone. View daily energy costs and usage; pay your bill; view and report outages; and sign up for account alerts.

### Weatherization Assistance Program (WAP)

WAP is a federal program that was established to help low-income families and individuals improve efficiency and lower energy costs while improving energy-related health and safety issues in their homes.

In support of WAP, SRP provides \$875,000 per year to the Arizona Department of Housing to assist community agencies in their efforts to improve energy efficiency for SRP low-income homeowners. Eligible households can receive up to \$9,000 in energy efficiency home improvements through their Community Action Program office.

More than 28,240 of Arizona's low-income households have received weatherization assistance services since the program's inception in 1977.

In addition, SRP has a variety of cost-effective educational strategies and initiatives designed to help LI customers manage their energy bills.

### Residential High-Bill Assessments

High-bill assessments are offered to residential customers who are concerned about the level of their monthly energy bills. If a customer service representative is unable to troubleshoot the customer's concerns, the customer is referred to the Home Energy Assessment program to schedule a free virtual assessment. In-home assessments are available for \$49, where required. In that case, a technician will evaluate major household systems, including HVAC, water heating and pool equipment, as well as appliances, lighting and insulation. A written report with the findings and suggestions for reducing energy usage is provided to participating customers. To offset the cost of recommended changes, customers can receive rebates through SRP's energy efficiency programs for measures such as cooling system upgrades, duct repairs and shade screen installations.



## Energy Education (Commercial)

### SRP My Account™

SRP My Account is an online tool that offers commercial customers the ability to access account information and history, set up personalized account alerts and outage notifications, and view potential savings available by switching to one of SRP's cost-effective price plans.

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### SPATIA®

SPATIA Energy Information Services, through the use of a near-real-time internet-based tool, can help enrolled customers cut costs by shifting peak loads, managing consumption and optimizing performance.

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### Business High-Bill Assessments

Similar to our residential offer, high-bill assessments are also provided to small business customers who are concerned about the level of their monthly energy bills. For \$99, an SRP technician will conduct a walkthrough inspection of the lighting systems, thermostats and major cooling, heating and ventilation systems. SRP's technician reports on the findings and provides suggestions for reducing energy usage to participating customers. To assist with the cost of making these improvements, customers can receive rebates through the SRP Business Solutions™ programs for measures such as lighting and cooling system upgrades.

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### Energy for Education Rider

The Energy for Education Rider offers a unique, convenient financing option for financially challenged school districts that seek to make energy-efficient upgrades to their facilities but lack the upfront capital. The rider uses a monthly "on-bill" repayment of principal and interest costs — participating schools repay SRP using the energy savings generated from the installed equipment. Each customer may qualify for up to \$250,000 in financing and is still eligible to take advantage of rebates offered by the SRP Business Solutions programs. K-12 public and charter schools are eligible to participate.

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### Save With SRP Business

To help businesses improve their facilities' energy efficiency, [savewithsrpbiz.com](https://www.savewithsrpbiz.com) offers information about SRP rebates for equipment such as lighting, HVAC, insulation, refrigeration, compressed air and data center equipment. Visitors to the site can also learn about free lighting audits for small businesses and technical assessments for more complex systems.

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# Summary of Program Savings and Benefits

## Residential

PROGRAM	FY23 First Year Energy Savings (MWh)	Annual Aggregate Energy Savings (MWh)	Peak Load Reduction (MW)	TRC B/C	RIM B/C
Efficient Home	36,585	181,431	13.47	2.45	0.58
SRP ENERGY STAR® Homes	30,410	238,576	13.90	3.01	0.94
SRP Marketplace™	9,246	37,124	3.00	3.07	0.55
SRP Home Energy Assessment™	2,625	7,170	0.48	1.29	0.35
Residential SRP Building Energy Code Initiative™	17,178	92,809	4.39	268.73	0.74
SRP Shade Tree Program™	479	3,732	0.18	2.46	0.61
SRP Energy Scorecard™	25,361	25,361	6.48	8.48	0.50
Smart Thermostat	19,488	86,085	7.18	3.49	0.61
Multifamily Energy Efficiency Program	4,731	24,928	0.84	2.09	0.40
SRP M-Power®	300,467	300,467	64.30	6.77	0.46
Limited Time Offer	4,029	4,029	1.48	9.46	0.58
<b>TOTAL RESIDENTIAL (Incl. SRP M-Power)</b>	<b>450,598</b>	<b>1,001,711</b>	<b>115.7</b>	<b>3.52</b>	<b>0.66</b>

## Commercial

PROGRAM	FY23 First Year Energy Savings (MWh)	Annual Aggregate Energy Savings (MWh)	Peak Load Reduction (MW)	TRC B/C	RIM B/C
Standard SRP Business Solutions™	124,045	984,600	23.37	1.76	0.46
Small SRP Business Solutions™	3,916	30,179	0.79	1.92	0.40
Custom SRP Business Solutions™	18,184	167,131	2.53	1.25	0.40
SRP New Construction Solutions™	1,595	24,850	0.27	2.86	0.53
Commercial SRP Building Energy Code Initiative™	18,511	84,230	3.11	597.70	0.60
<b>TOTAL COMMERCIAL</b>	<b>166,249</b>	<b>1,290,989</b>	<b>30.05</b>	<b>2.01</b>	<b>0.47</b>

<b>TOTAL PROGRAM CARRYOVER*</b>		<b>339,594</b>			
<b>TOTAL PORTFOLIO</b>	<b>616,847</b>	<b>2,632,294</b>	<b>145.77</b>	<b>2.69</b>	<b>0.57</b>

\*Total Program Carryover represents aggregate MWh savings from previously sunsetted programs.