

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

POWER COMMITTEE

Thursday, April 25, 2024, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Leslie C. Williams, Chairman; Keith Woods, Vice Chairman; and Nick Brown, Randy Miller, Krista O'Brien, Jack White Jr., and Stephen Williams

Call to Order

Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIRMAN LESLIE C. WILLIAMS
 - Request for approval of the minutes for the meeting of February 22, 2024.
2. Palo Verde – Pinal Central Participation Agreements.....BRYCE NIELSEN
Request for approval to enter into the Third and Fourth Amended and Restated Palo Verde – Pinal Central Participation Agreements.
3. Western Resource Adequacy Program (WRAP) Update and Approval to Delay First Binding Season.....JON COOK
Request for approval to delay the District's binding participation in WRAP from Summer 2026 to a season between Summer 2027 to Summer 2030.
4. Novo BioPower Biomass Power Purchase Agreement (PPA) ELVY BARTON
Informational presentation regarding the 14 Megawatt (MW) Biomass PPA with Novo BioPower, including an overview of SRP's forest health goals and the benefits of the agreement.
5. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Amend a PPA for 14 MW of Energy from a Biomass Facility GRANT SMEDLEY
6. Signal Butte Energy Storage Project..... WILL FIELDER
Informational presentation regarding the 250 MW Signal Butte energy storage project selected from the 2023 All-Source Request for Proposals.
7. Closed Session, Pursuant to A.R.S. §30-805(B), for the Committee to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into a 250 MW Energy Storage Agreement WILL FIELDER

- 8. Report on Current Events by the General Manager and Chief Executive Officer or DesigneesJIM PRATT
- 9. Future Agenda Topics.....CHAIRMAN LESLIE C. WILLIAMS

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

