

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

BOARD OF DIRECTORS

Monday, February 5, 2024, 9:30 AM

**SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288**

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Customer Utility Panel (CUP) Chairman's Report
.....CUP CHAIR MICHAEL HUTCHINSON

2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU

A. Request for approval of the minutes for the meeting of January 8, 2024.

B. Request for approval of the Annual Cash Statement for Period Ending December 2023 (recommended by the Finance and Budget Committee on January 25, 2024).

C. Request for approval of the Monthly Cash Statements for November and December 2023 (recommended by the Finance and Budget Committee on January 25, 2024).

3. Report of the Compensation Committee Meeting of January 23, 2024
.....DIRECTOR MARK PACE

Request for approval regarding the proposed executive long-term incentive plan for SRP's General Manager/Chief Executive Officer. The Board may vote to go into Executive Session, pursuant to A.R.S. §38-431.03(A)(1), to discuss the proposed Long-Term Incentive Plan for SRP's General Manager/Chief Executive Officer.

4. Voluntary Contributions for Tax Year 2024 MANUEL ERNESTO-MULATO

Request for approval for SRP to elect to pay Voluntary Contributions in lieu of Property Taxes approximating \$116 million for tax year 2024.

- 5. Report on Current Events by the General Manager and Chief Executive Officer and Designees.....JIM PRATT
 - A. Power System..... JOHN COGGINS
 - B. Finance and Information Services.....AIDAN McSHEFFREY
 - C. Marketing and Communications..... ALAINA CHABRIER
 - D. Water Resources LESLIE MEYERS
- 6. Reservoir Report / Weather Report.....BO SVOMA
- 7. Council Chairman's Report COUNCIL CHAIRMAN TYLER FRANCIS
- 8. President’s Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary’s Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, MARCH 4, 2024**