

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

BOARD OF DIRECTORS

Monday, December 4, 2023, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of the minutes for the meetings of October 30, October 31, and November 6, 2023.
 - B. Request for approval of the Monthly Cash Statement for October 2023 (recommended by the Finance and Budget Committee on November 16, 2023).
 - C. Request for approval to contribute \$35,000 to the Arizona Science Center to support its goal of bridging the education gaps in presenting scientific knowledge by offering engaging, interactive, and immersive experiences to students of all ages, backgrounds, and interests (recommended by the Community Relations Committee on November 16, 2023).
 - D. Request for approval to contribute \$45,000 to the Boys and Girls Clubs of the Valley to support its AZYouthforce program at branches across the Valley and sponsor its annual fundraiser (recommended by the Community Relations Committee on November 16, 2023).
 - E. Request for approval to contribute \$45,000 to St. Vincent de Paul to support its Homelessness Prevention and Heat Relief Programs (recommended by the Community Relations Committee on November 16, 2023).
 - F. Request for approval to contribute \$50,000 to Teach for America Phoenix to support its 2024 recruitment of corps members that will teach STEM to students in low-income communities across the Valley (recommended by the Community Relations Committee on November 16, 2023).
 - G. Request for approval to contribute \$60,000 to Habitat for Humanity Central Arizona to support its annual appeal campaign and fundraiser, home builds (partial home and women's build), and board member dues (recommended by the Community Relations Committee on November 16, 2023).

- H. Request for approval to contribute \$69,500 to the Arizona State University (ASU) Foundation to support Teaching Inquiry-Based STEM Science (TIBSS) for a 30-hour professional development summer training workshop on the ASU Polytechnic Campus that serves approximately 7-8 pre-service K-12 teachers and 21-25 K-12 in-service teachers per year (recommended by the Community Relations Committee on November 16, 2023).
- I. Request for approval to contribute \$71,835 to the University of Arizona Foundation to support the Project WET programs in Maricopa and Pinal County, including a professional development for teachers and a 5-day SRP Water Science, Technology, Engineering, and Mathematics (STEM) Academy for Summer 2024 (recommended by the Community Relations Committee on November 16, 2023).
- J. Request for approval to contribute \$75,000 to New Life Center to support its emergency shelter services and critical funds needed to replace five new air conditioning units (recommended by the Community Relations Committee on November 16, 2023).

2. Report of the Power Committee Meeting of November 16, 2023
 DIRECTOR LESLIE C. WILLIAMS

Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to the bid in response to a November Request for Proposals to purchase 40 Megawatts of zero-carbon energy delivered to Palo Verde

3. Report of the Finance and Budget Committee Meeting of November 16, 2023
 DIRECTOR JACK WHITE JR.

- A. Request for approval to enter into a new three-year Electric Power Research Institute (EPRI) membership agreement that will cover membership for 2024 through 2026.
- B. Request for approval to increase the Cable TV and Telecommunications pole attachment fees from the current level of \$22.95 to \$25.16 per attachment per year. If approved, the new fees would become effective January 1, 2024.
- C. Request for approval to increase trade authorizations for Renewable Energy Certificates (RECs).

4. Executive Session, Pursuant to A.R.S. §38-431.03(A)(5), for the Board to Discuss or Consult with Designated Representatives of the Public Body in Order to Consider its Position and Instruct its Representatives Regarding Negotiations with Employee Organizations Regarding the Salaries, Salary Schedules, or Compensation Paid in the Form of Fringe Benefits of Employees of the Public Body with Respect to the International Brotherhood of Electrical Workers (IBEW) Local Union 266 Contract..... PHYLLIS BRUNER

- 5. IBEW Local Union 266 Contract.....PHYLLIS BRUNER
Request for approval of a new three-year contract between SRP and IBEW Local Union 266, effective November 15, 2023 through November 15, 2026.
- 6. SRP 2023 Series B Bond Sale ReviewJASON RIGGS;
and MIKE MACE, PFM FINANCIAL ADVISORS
Informational presentation to provide a review of the sale of the SRP 2023 Series B Bonds that took place in November 2023.
- 7. Economic Outlook..... PAUL BACHMAN;
and RICK MERRITT, ELLIOTT POLLACK GROUP
Informational presentation regarding the national and local economic outlook by external speaker and economist, Rick Merritt of the Elliot Pollack Group, followed by a brief overview of the economic implications of relevance for SRP.
- 8. Review of the Financial Results for the Month of October 2023..... VARIOUS
- 9. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT
 - A. Power System..... JOHN COGGINS
 - B. Finance and Information Services..... AIDAN McSHEFFREY
 - C. Water Resources LESLIE MEYERS
- 10. Reservoir Report / Weather Report.....STEPHEN FLORA
- 11. Council Chairman's Report COUNCIL CHAIRMAN TYLER FRANCIS
- 12. President’s Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary’s Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, JANUARY 8, 2024**