

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-32

STANDARD PRICE PLAN FOR TIME-OF-USE GENERAL SERVICE

Effective: May 2019 Billing Cycle

Supersedes: April 2015 Billing Cycle

Includes Increase to Fuel & Purchased Power Adjustment

Effective: November 2023 Billing Cycle

AVAILABILITY:

The E-32 Price Plan is subject to equipment availability, as determined in SRP's sole discretion.

APPLICABILITY:

Service under this price plan is applicable to commercial, business, professional, small industrial and recreational facilities, supplied through one point of delivery and measured through one meter.

CHARACTER OF SERVICE:

Sixty hertz alternating current. SRP, in its sole discretion, may provide three-phase or single-phase, at one standard voltage of approximately 120/208; 120/240; 277/480; 2,400/4,160; or 7,200/12,000 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 7 p.m., Monday through Friday, Mountain Standard Time. Shoulder-peak hours consist of those hours from 11 a.m. to 2 p.m. and 7 p.m. to 11 p.m., Monday through Friday, Mountain Standard Time. All other hours are off-peak. On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m., Monday through Friday, Mountain Standard Time. Shoulder-peak hours consist of those hours from 5 p.m. to 9 p.m., Monday through Friday, Mountain Standard Time. All other hours are off-peak.
- B. Metering is at one point and such that kilowatts (kW) and kilowatt-hours (kWh) or kilovolt-amperes (kVA) and kilovolt-ampere-hours (kVAh) can be related to time-of-day.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.

E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.

PRICE PER METER:

Monthly Service Charge

Billing and Customer Service	\$15.43
Distribution Facilities	\$7.29
Distribution Delivery	\$0.00
Total	\$22.72

Meter

Demand	\$6.11
CT/PT	\$16.88

Per kW Charges (All kW over 5 kW)

Summer	On-Peak kW	Max of Shoulder/ Off-Peak kW
Distribution Delivery	\$5.29	\$1.05
Transmission Cost Adjustment	\$0.00	\$0.00
Total	\$5.29	\$1.05

Summer Peak	On-Peak kW	Max of Shoulder/ Off-Peak kW
Distribution Delivery	\$6.99	\$1.05
Transmission Cost Adjustment	\$0.00	\$0.00
Total	\$6.99	\$1.05

Winter	On-Peak kW	Max of Shoulder/ Off-Peak kW
Distribution Delivery	\$4.69	\$1.05
Transmission Cost Adjustment	\$0.00	\$0.00
Total	\$4.69	\$1.05

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Per kWh Charges

Summer	On-Peak kWh	Shoulder-Peak kWh	Off-Peak kWh
Distribution Delivery	\$0.0126	\$0.0094	\$0.0018
Transmission	\$0.0158	\$0.0156	\$0.0000
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0010	\$0.0010	\$0.0010
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0029	\$0.0029	\$0.0029
Generation	\$0.0765	\$0.0407	\$0.0203
Fuel and Purchased Power Adjustment	\$0.0435	\$0.0435	\$0.0435
Total	\$0.1533	\$0.1141	\$0.0705

Summer Peak	On-Peak kWh	Shoulder-Peak kWh	Off-Peak kWh
Distribution Delivery	\$0.0176	\$0.0097	\$0.0018
Transmission	\$0.0158	\$0.0156	\$0.0000
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0010	\$0.0010	\$0.0010
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0029	\$0.0029	\$0.0029
Generation	\$0.0928	\$0.0484	\$0.0214
Fuel and Purchased Power Adjustment	\$0.0435	\$0.0435	\$0.0435
Total	\$0.1746	\$0.1221	\$0.0716

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Per kWh Charges

Winter	On-Peak kWh	Shoulder-Peak kWh	Off-Peak kWh
Distribution Delivery	\$0.0123	\$0.0092	\$0.0007
Transmission	\$0.0158	\$0.0156	\$0.0000
Transmission Cost Adjustment	\$0.0000	\$0.0000	\$0.0000
Ancillary Services 1-2	\$0.0010	\$0.0010	\$0.0010
Ancillary Services 3-6	\$0.0010	\$0.0010	\$0.0010
System Benefits	\$0.0029	\$0.0029	\$0.0029
Generation	\$0.0439	\$0.0407	\$0.0191
Fuel and Purchased Power Adjustment	\$0.0435	\$0.0435	\$0.0435
Total	\$0.1204	\$0.1139	\$0.0682

Summer is defined as the May, June, September and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The greater of:

- A. The Monthly Service Charge or
- B. The minimum monthly dollar amount specified in a written Agreement for Electric Service, if any.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum thirty-minute integrated kW, as measured by the meter, occurring during each of the following periods of the billing cycle: (i) the on-peak period; and (ii) the combined shoulder-peak and off-peak periods.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated for the summer and winter season based on the projected cost of fuel and purchased power, adjusted for the actual over- or under-collection of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may adjust the Transmission Cost Adjustment Factor to recover transmission related costs or charges incurred by SRP resulting from standardized wholesale market designs, regional transmission organizations, or related activities.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 - 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA. kWh and/or kW will be adjusted proportionately for the on-peak, shoulder-peak and off-peak periods.
 - 2. Require the customer to correct the power factor to an acceptable level.
 - 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar), or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.
- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 price plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees, or premiums.

- G. For customers metered for billing purposes at primary voltage, SRP will deduct 1 percent of the per kW and per kWh charges from each billing. Primary voltage is defined as the same voltage found at the low side of a substation transformer, typically 12,470 volts or 4,160 volts. The deduction does not apply to monthly service charges, facilities charges (where applicable), taxes, penalties, fees, or other adjustments.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer shall sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to support the development of renewable energy may elect to participate in the Renewable Energy Credit Pilot Rider.
- B. Customers with cogeneration or small power production who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Buyback Service Rider.
- C. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.

- D. Customers who qualify may choose to participate in SRP's Energy for Education Pilot Rider.
- E. Customers who wish to support the development of solar energy may elect to participate in the Business Community Solar Pilot Rider, if and to the extent that rider is available for participation by such customers.
- F. Customers who qualify and who wish to support the development of solar energy may elect to participate in the Community Solar for Schools Pilot Rider, if and to the extent that rider is available for participation by such customers.
- G. Customers may be eligible to participate in SRP's Renewable Energy Services Pilot Rider.
- H. Non-governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Non-Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or otherwise the Lighting Equipment Rider.
- I. Municipal, state, county, or other governmental customers utilizing public lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Municipal Public Lighting Equipment Rider, if such customers currently participate in that rider, or, if applicable, pursuant to a separate written contract with SRP.
- J. Customers utilizing private security lighting facilities owned by SRP will be subject to lighting equipment charges pursuant to the Private Security Lighting Equipment Rider or the Lighting Equipment Rider, whichever rider in which any such customer currently participates.
- K. Customers with a minimum annual load of 100 kW and who have the flexibility to curtail load may qualify for service under the Use Fee Interruptible Rider.
- L. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- M. Customers with individual accounts or aggregated loads of 1 MW or more, who have energy alternatives and who are willing to sign a term contract, may qualify for service under the Full Electric Service Requirements Rider.

- N. Customers may be eligible to participate in SRP's Sustainable Energy Services Pilot Rider.