

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA – AMENDED

BOARD OF DIRECTORS
Monday, May 6, 2024, 9:30 AM
SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Administration of Oaths of Office to Newly Elected Board Members
..... HONORABLE CLINT BOLICK

2. Resolutions of Appreciation of Outgoing Board Members Anda G. McAfee and Keith B. Woods PRESIDENT DAVID ROUSSEAU

3. Customer Utility Panel (CUP) Chairman’s Report
..... CUP VICE CHAIR ALTON WASHINGTON

4. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of the minutes for the meeting of April 8, 2024.

 - B. Request for approval of the Monthly Cash Statement for March 2024 (recommended by the Finance and Budget Committee on April 25, 2024).

 - C. Request for approval of 13 unmarked vehicles in SRP transportation fleet for Fiscal Year 2025 (FY25) (annually required by Arizona Revised Statutes) (recommended by the Facilities and Support Services Committee on April 25, 2024).

 - D. Request for approval to sell 37 square feet of excess land located at the Northwest corner of 35th Avenue and Hazelwood Street to the City of Phoenix (see proposed resolution) (recommended by the Facilities and Support Services Committee on April 25, 2024).

 - E. Request for approval to quit claim convey approximately 0.1736 acres of excess land and various easements to the Town of Gilbert (see proposed resolution) (recommended by the Facilities and Support Services Committee on April 25, 2024).

- F. Request for approval to convey approximately 15.59 acres of excess land to the City of Page (see proposed resolution) (recommended by the Facilities and Support Services Committee on April 25, 2024).
- G. Request for approval to dedicate a right-of-way with reservation of easement of approximately 0.1553 acres of land located at North Felix Road and East Roberts Road to Pinal County (see proposed resolution) (recommended by the Facilities and Support Services Committee on April 25, 2024).

5. Report of the Power Committee Meeting of April 25, 2024

.....DIRECTOR LESLIE C. WILLIAMS

- A. Request for approval to enter into the Third and Fourth Amended and Restated Palo Verde – Pinal Central Participation Agreements.
- B. Request for approval to delay the District’s binding participation in the Western Resource Adequacy Program (WRAP) from Summer 2026 to a season between Summer 2027 to Summer 2030.
- C. Closed Session, Pursuant to A.R.S. §30-805(B), for the Board to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Amend a Power Purchase Agreement (PPA) for 14 Megawatts (MW) of Energy from a Biomass Facility.
- D. Closed Session, Pursuant to A.R.S. §30-805(B), for the Board to Consider Matters Relating to Competitive Activity, Including Trade Secrets or Privileged or Confidential Commercial or Financial Information, with Respect to a Request for Approval to Enter into a 250 MW Energy Storage Agreement.

6. Report of the Finance and Budget Committee Meeting of April 25, 2024

.....DIRECTOR JACK WHITE JR.

Request for approval of 1) a resolution authorizing the issuance of not more than \$6.4 Billion in revenue bonds; 2) a resolution authorizing the issuance of not more than \$7.0 Billion in refunding revenue bonds; and 3) a resolution authorizing Management to file an application with the Arizona Corporation Commission (ACC) for an order authorizing the District to issue such bonds (see proposed resolutions).

7. Consideration of Comments Received from Active Water Accounts Regarding the 2025 Water Charges and Possible Consideration and Approval of Changes to the Overall District Budget for FY25 to Reflect any Changes in the Water Charges Approved by the Association Board

.....TRAVIS BURNETT

- 8. Report on Current Events by the General Manager and Chief Executive Officer and Designees..... JIM PRATT
 - A. Power System..... JOHN COGGINS
 - B. Finance and Information Services..... BRIAN KOCH
 - C. Water Resources LESLIE MEYERS
- 9. Reservoir Report / Weather Report..... STEPHEN FLORA
- 10. Council Chairman's Report COUNCIL CHAIRMAN TYLER FRANCIS
- 11. President’s Report / Future Agenda Topics PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary’s Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, JUNE 3, 2024**